Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

Dated: 29th September, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 023
Scrip Code: 526217

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Symbol: HITECHCORP

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Re: Receipt of the Letter of Offer (“LOF”) in relation to the proposal for voluntary delisting of Equity Shares having face value of Rs. 10/- each of Hitech Corporation Limited (“the Company”) from BSE Limited (“BSE”) and National Stock Exchange Limited ("NSE") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended (“SEBI Delisting Regulations”).

Dear Sir/ Madam,

The Company is in receipt of the Letter of Offer ("LOF") dated 29th September, 2026, issued in accordance with Regulation 16 of the SEBI Delisting Regulations by Kreo Capital Private Limited, Manager to the Delisting Offer for and on behalf of Geetanjali Trading and Investments Private Limited (“Acquirer”), a member of the promoter group of the Company (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 who along with Promoters and other members of the Promoter Group of the Company are “Acquirers” as defined in SEBI Delisting Regulations.

Accordingly, in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the LOF.

The LOF will also be made available on the website of the Company at www.hitechcorporation.co in accordance with Regulation 16(3) of the SEBI Delisting Regulations.

This is for your information and records.

Thanking You.

Kindly take the above on record.

For Hitech Corporation Limited

HETALI HARISH MEHTA
Digitally signed by HETALI HARISH MEHTA
Date: 2026.09.29 20:44:15 +05'30'

Hetali Mehta
Company Secretary and Compliance Officer
ACS 50317
Mumbai

Date: September 29, 2026

Board of Directors

Hitech Corporation Limited

Unit No. 201, 2nd Floor, Welspun House,
Kamala City, Senapati Bapat Marg,
Lower, Parel, Mumbai City, Mumbai,
Maharashtra, India, 400013.

Dear Sir/ Madam

Subject: Letter of Offer for voluntary delisting of Equity Shares of face value Rs. 10/- each of Hitech Corporation Limited ("the Company") from BSE Limited ("BSE") and National Stock Exchange Limited ("NSE") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity shares) Regulations, 2021, as amended ("Delisting Regulations")

We, Kreo Capital Private Limited, Manager to the Delisting Offer, wish to inform you that Geetanjali Trading and Investments Private Limited ("Acquirer"), a member of the promoter group of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, who along with Promoters and other members of the Promoter Group of the Company are "Acquirers" as defined in SEBI Delisting Regulations, had expressed its intention through Initial Public Announcement ("IPA") dated May 25, 2026 and Detailed Public Announcement ("DPA") dated September 28, 2026 to voluntarily delist the Equity Shares of the Company from BSE and NSE, the recognized stock exchanges where the Equity Shares of the Company are listed, by making a delisting offer to acquire all the Equity Shares that are held by the Public Shareholders of the Company pursuant to and in accordance with the SEBI Delisting Regulations ("Delisting Offer").

In connection with the aforesaid Delisting Offer, we Manager to the Delisting Offer, for and on behalf of the Acquirer have issued the Letter of Offer to the Public Shareholders of the Company.

The LOF will be dispatched to all the Public Shareholders of the Company not later than September 30, 2026 in terms of Regulation 16 of the SEBI Delisting Regulations.

Please find enclosed a copy of the LOF for your reference and records. Request you to disseminate the said information on your website.

This is for your information and records

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Letter of Offer

For Kreo Capital Private Limited

KREO CAPITAL PRIVATE LIMITED

Authorized Signatory
Name: Mr. Ayush Parakh
Designation: Director
DIN: 08992509
Place: Nagpur

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Letter of Offer ('**Letter of Offer**' / '**LOF**') is sent to you as a Public Shareholder of Hitech Corporation Limited as on the specified date (*defined below*) in accordance with the SEBI Delisting Regulations (*defined below*). In case you have recently sold your Equity Shares (*defined below*) in the Company, please hand over this LOF and the accompanying documents to the Member of the Stock Exchange through whom the said sale was effected.

LETTER OF OFFER

To the Public Shareholders for Voluntary Delisting of Equity Shares of

Hitech Corporation Limited
Corporate Identification Number: L28992MH1991PLC168235
Registered Office Address: Unit No. 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai, Maharashtra, 400013
Contact: 022 4001 6500**; Email:** secretarial@hitechgroup.com **Website:** www.hitechcorporation.co
Company Secretary & Compliance Officer: Hetali Mehta

FROM

Name of the Acquirer	Address	Email Address
Geetanjali Trading and Investments Private Limited **("Acquirer")** who along with the promoters and other members of the promoter group of the Company are "Acquirers" as defined under Securities Exchange Board of India (Delisting of Equity Shares) Regulations, 2021	Unit No. 204, 2nd Floor, Welspun House, Kamala City S B Marg, Lower Parel, West, Mumbai City, Mumbai, Maharashtra, India, 400013	sec@geetanjaligroup.in

The Acquirer is making this Delisting Offer to the Public Shareholders of the Company pursuant to the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") and is inviting you to tender your Offer Shares (defined below), through the reverse book-building process in accordance with the SEBI Delisting Regulations.

INDICATIVE PRICE: Rs. 353 PER EQUITY SHARE	**FLOOR PRICE: Rs.252/- PER EQUITY SHARE**
BID OPENING DATE: October 07, 2026	**BID CLOSING DATE: October 13, 2026**

PLEASE NOTE:

1. If you wish to tender your equity shares pursuant to this LOF to the Acquirer, you should carefully read this LOF and the instructions herein.
2. The Delisting Offer will be implemented by the Acquirer as per Reverse Book Building process through the Stock Exchange mechanism, as provided under the SEBI Delisting Regulations and SEBI circulars bearing reference numbers 'CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015' 'CFD/DCR2/CIR/P/2016/131 dated December 09, 2016' and SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 issued by SEBI. For details on methodology on Stock Exchange mechanism please refer Paragraphs 16 and 17 of this LOF.
3. For the implementation of the Delisting Offer, the Acquirer have already deposited the required pay-in amount in the Escrow Account detailed in Paragraph 19 of this LOF. On success of the offer, funds pay in will be made from the Escrow account through the SEBI registered buying Broker i.e_Nirmal Bang Securities Private Limited appointed by the Acquirer in accordance with applicable law.
4. Physical Shareholders, please complete and sign the accompanying Bid Form (enclosed at the end of this document) in accordance with instructions therein and in this LOF.
5. Detailed procedures for the submission and settlement of Bids are set out in Paragraph 17 of this LOF.

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
Kreo Capital Private Limited **Address:** 2nd Floor, VCA Complex, Near Gate No. 08, Civil Lines, Sadar Bazar, Nagpur – 440001 **Telephone:** 0712-2997550/ 0712-2997551 **E-mail Id:** publicissue@kreocapital.com **Investor Grievance Id:** compliance@kreocapital.com **Website:** www.kreocapital.com **Contact Person:** Mr. Ayush Parakh / Mr. Kushal Agrawal **SEBI Registration No:** INM000012689 **CIN:** U65999MH2018PTC307425	**MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)** CIN: U67190MH1999PTC118368 Address: C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai-400083 Website: www.in.mpms.mufg.com Email ID: hitechcorporation.delisting@in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan SEBI Registration No: INR000004058 **Validity:** Permanent

Dear Public Shareholder(s),

Invitation to tender Equity Shares held by you in the Company

The Acquirer is pleased to invite you to tender your Equity Shares, on the terms and subject to the conditions set out in the Delisting Regulations and this LOF, the Equity Shares held by you in the Company pursuant to the Delisting Offer made in accordance with relevant provisions of the SEBI Delisting Regulations.

SCHEDULE OF ACTIVITIES

For the process of the Delisting Offer, the schedule of activity is as below:

Activity	Date	Day
Initial Public Announcement	May 25, 2026	Monday
Resolution for approval of the Delisting Offer passed by the Board of Directors of the Company	June 9, 2026	Tuesday
Resolution for approval of the Delisting Offer passed by the shareholders of the Company	July 10, 2026	Friday
Date of receipt of BSE and NSE in-principle approvals	September 25, 2026	Friday
Specified Date for determining the names of shareholders to whom the Letter of Offer shall be sent[@]	September 28, 2026	Monday
Date of publication of the DPA	September 28, 2026	Monday
Last date for dispatch of Letter of Offer/ Bid Forms to Public Shareholders as of Specified Date*	September 30, 2026	Wednesday
Last date of publication of Recommendation by Independent Directors of the Company*	October 01, 2026	Thursday
Bid Opening Date (bid starts at market hours)	October 07, 2026	Wednesday
Last Date for upward revision or withdrawal of bids*	October 12, 2026	Monday
Bid Closing Date (bid closes at market hours)	October 13, 2026	Tuesday
Last date for announcement of Counter-Offer*	October 15, 2026	Thursday
Last date for announcement of Discovered Price/ Exit Price and the Acquirers' acceptance/ nonacceptance of Discovered Price/ Exit Price*	October 15, 2026	Wednesday
Proposed date for payment of consideration to Public Shareholders if Discovered Price is equal to or less than the Indicative Price	October 15, 2026	Thursday
Proposed date for payment of consideration to Public Shareholders if Discovered Price is higher than the Indicative Price**	October 23, 2026	Friday
Proposed date for return of Equity Shares to Public Shareholders if the minimum number of shares as provided under clause (a) of Regulation 21 of the Delisting Regulations are not tendered or offered	October 13, 2026	Tuesday
Proposed date for return of Equity Shares to Public Shareholders if the Discovered Price is not accepted by the Acquirer	October 15, 2026	Thursday

[@]*The Specified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer will be sent. However, all Public Shareholders, who are eligible to participate in the Delisting Offer, can submit their Bids in Acquisition Window Facility or OTB through their respective Seller Member during the Bid Period. Changes to the proposed timeline, if any, will be notified to Public Shareholders by way of a public announcement in the same newspapers where the DPA was published.*

**This is an indicative date and the announcement may be made on or before this date.*

***Subject to the acceptance of the Discovered Price or offer of an Exit Price higher than the Discovered Price by the Acquirer.*

Note: ***All the dates are subject to change and are dependent on obtaining the requisite statutory and regulatory approval as may be applicable. In the event there is any change in the proposed timetable, it will be announced by way of corrigendum to the DPA and in the same newspapers in which the DPA appears.***

RISK FACTORS

The risk factors set forth below do not relate to the present or future business operations of the Company or any other matters and are neither exhaustive nor intended to constitute a complete or comprehensive analysis of the risks involved in or associated with the participation by any Public Shareholder in the Delisting Offer. Each Public Shareholder of the Company is hereby advised to consult with legal, financial, tax, investment, or other advisors and consultants of their choice, if any, for further risks with respect to each such shareholder's participation in the Delisting Offer and related sale and transfer of Offer Shares to the Acquirer.

Risk factors relating to the transaction, the proposed Delisting Offer and the probable risk involved in associating with the Acquirer:

1. The Acquirer and the other members of Promoter Group of the Company make no assurance with respect to the future financial performance of the Company.

2. The Delisting Offer process may be delayed beyond the schedule of activities indicated in this Letter of Offer for reasons beyond the control of the Acquirer and the Company. Consequently, the payment of consideration to the Public Shareholders whose Offer Shares are accepted under this Delisting Offer as well as the return of Offer Shares not accepted under this Delisting Offer by the Acquirer may get delayed.

3. The Acquirer and other members of the Promoter Group of the Company and the Manager to the Offer accept no responsibility for statements made otherwise than in this Letter of Offer or in the Detailed Public Announcement or in advertisements or other materials issued by, or at the request of the Acquirer, other members of the Promoter Group of the Company, and anyone placing reliance on any other source of information, would be doing so at his/her/their own risk.

4. The Acquirer and the Manager to the Offer do not accept responsibility for the statements made with respect to the Company (pertaining to the information which has been compiled from information published or provided by the Company, or publicly available sources, and which information has not been independently verified by the Acquirer or the Manager to the Offer) in connection with this Offer as set out in the Detailed Public Announcement and this Letter of Offer or any corrigendum issued by or at the instance of the Acquirer or the Manager to the Offer.

5. This Delisting Offer is subject to completion risks as would be applicable to similar transactions.

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DEFINITIONS

Terms	Definitions
Acquirer	Geetanjali Trading and Investments Private Limited ("**Acquirer**"), a member of the promoter and promoter group (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, who along with other members of the Promoter Group of the Company are "Acquirers" as defined under SEBI Delisting Regulations.
Acquisition Window Facility / Offer to Buy / OTB	The separate acquisition window in the form of web-based bidding platform provided by the NSE & BSE in accordance with the Stock Exchange Mechanism conducted in accordance with the SEBI Delisting Regulations and the SEBI Circulars.
Bid	Offer by a Public Shareholder to tender his/her/its Offer Shares by submitting a Bid Form at the relevant Bid Centre during the Bid Period in accordance with this LOF.
Bid Closing Date	Tuesday, October 13, 2026, being the last date of the Bid Period.
Bid Form	The forms as enclosed with this Offer Letter viz. the 'Bid cum Acceptance Form' and the 'Bid Revision/ Withdrawal Form'.
Bid Opening Date	Wednesday, October 07, 2026, being the date on which the Bid Period commence.
Bid Period	Bid Opening Date to Bid Closing Date, inclusive of both dates.
Bidder(s)/Seller(s)	All Public Shareholders (other than Acquirers) holding Equity Shares of the Company participating in this Delisting Offer by placing their bids under the Stock Exchange Mechanism.
Bidder/Selling Broker	A Trading Member (who is a member of the NSE or BSE) with whom the Public Shareholder has registered his/her Unique Client Code and through whom the Public Shareholder wants to participate in the Delisting Offer.
Board	Board of Directors of the Company.
BSE	BSE Limited.
Clearing Corporation	Indian Clearing Corporation Limited.
Company / HCL	Hitech Corporation Limited
Counter Offer PA	Has the meaning ascribed to such term in paragraph 16.12.
Counter Offer Price	Has the meaning ascribed to such term in paragraph 1.17.
Delisting Offer / Offer	Exit Opportunity to the Public Shareholders of the Company holding in aggregate 43,91,220 Equity Shares, representing 25.57% of the total paid-up equity share capital of the Company, in respect of Delisting of Equity Shares of the Company from BSE and NSE in accordance with the SEBI Delisting Regulations.
Delisting Period	The period between the date of IPA and the date of payment of consideration to the Public Shareholders, whose Equity Shares have been accepted in the RBB or the date on which Equity Shares have been returned upon failure of the Delisting Offer, as the case may be.
DPA	Detailed Public Announcement of the Delisting Offer dated September 25, 2026 and being published on September 28, 2026, in terms of Regulation 15 of the SEBI Delisting Regulations.
Designated Stock Exchange / DSE	BSE and NSE
Discovered Price	The price at which the shareholding of the Acquirers (along with the persons acting in concert, if any) reaches 90% pursuant to a RBB Process conducted in the manner specified in Schedule II of the SEBI Delisting Regulations
Due Diligence Report	The due diligence report submitted by the Peer Review PCS on June 9, 2026 and September 07, 2026, in accordance with the SEBI Delisting Regulations.
EPS	Earnings Per Share.
Escrow Account	Escrow account opened with the Escrow Bank in the name of "GEETANJALI TRADING AND INVESTMENTS PVT LTD DELISTING ESCROW A/C", referred to in paragraph 19.2 below and in accordance with the Delisting Regulations.
Escrow Agreement	Escrow agreement dated July 8, 2026 as executed between the Acquirer, the Escrow Bank and Manager to the Delisting Offer
Escrow Amount	The amount required to be maintained in escrow by the Acquirer in accordance with Regulation 14 of the Delisting Regulations details of which are set out in Paragraph 19 of this LOF.
Escrow Bank	HDFC Bank Limited.
Equity Shares	Fully paid-up equity shares of face value Rs.10.00/- each of the Company.
Exit Window	A period of 1 year following the date of delisting of Equity Shares from the BSE and NSE.

Floor Price	The minimum price offered by the Acquirer, computed in accordance with Regulation 19A of the Delisting Regulations while making the proposal for voluntarily delisting of the Equity Shares of the Company, being Rs.252/- per Offer Share.
Indicative Price	The price offered by the Acquirer, which is higher than the Floor Price, while making the proposal to voluntarily delist the Equity Shares of the Company. The indicative price given by Acquirer is Rs. 353/- per offer share.
IPA	Initial Public Announcement dated May 25, 2026, the first announcement by the Acquirer to express their intention to voluntarily delist the Equity Shares of the Company from BSE and NSE.
IT Act	The Income Tax Act, 2025
Manager to the Offer	Kreo Capital Private Limited, 2nd Floor, VCA Complex, Near Gate No. 08, Civil Lines, Sadar Bazar, Nagpur – 440001, Maharashtra, India
Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subsequent amendments thereto.
LOF	This Letter of Offer issued by the Acquirer dated September 25, 2026.
NSDL	National Securities Depository Limited.
NSE	National Stock Exchange of India Limited
Offer Shares	43,91,220 Equity Shares, representing 25.57% of the paid-up equity share capital of the Company, held by the Public Shareholders.
Peer Review PCS	The Peer Review Company Secretary appointed by the Board for the purpose of carrying out due diligence under the Delisting Regulations.
Promoter Group	Means all the members of the promoter and promoter group of the Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
Public Shareholders	All the holders of the Equity Shares of the Company other than Acquirer and the Promoter Group of the Company in terms of the latest disclosure made by the Company under Regulation 31 of the Listing Regulations.
RBB Process / RBBP	The reverse book-building process as per the SEBI Delisting Regulations.
RBI	Reserve Bank of India.
Reference Date	The reference date for computing the floor price, being the trading day next to the date of the initial public announcement made to the stock exchanges, i.e., May 26, 2026.
Registrar to the Offer	MUFG Intime Private Limited **(Formerly Link Intime India Private Limited)**
Residual Shareholders	The Public Shareholders whose Offer Shares have not been acquired by the Acquirer.
SEBI SAST Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI Circulars	The following circulars issued by SEBI: (i) circular no. CIR/CFD/POLICYCELL/1/2015 dated 13th April, 2015; (ii) circular no. CFD/DCR2/CIR/P/2016/131 dated 9th December, 2016; and (iii) circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated 13th August, 2021
Share Capital	The paid-up share capital of the Company is Rs. 17,17,57,000/- divided into 1,71,75,700 Equity Shares.
Shareholders	The shareholders of the Company holding Equity Share and Voting Share Capital.
Specified Date	September 28, 2026, in accordance with Regulation 15(3) of the SEBI Delisting Regulations.
SEBI Delisting Regulations	Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and amendments thereon.
STT	Securities Transaction Tax.
Stock Exchanges	Collectively, the BSE and NSE
Stock Exchange Mechanism	The process set out in the SEBI Circulars.
TRS	Transaction Registration Slip.
UCC	Unique Client Code

1. BACKGROUND OF THE DELISTING OFFER

1.1. The Company is a public limited company incorporated in accordance with the provisions of the Companies Act, 1956, having its registered office at Unit No. 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower, Parel, Mumbai City, Mumbai, Maharashtra, India, 400013. The Equity Shares of the Company are currently listed on the BSE and NSE having Scrip Code as 526217 and Symbol as HITECHCORP respectively. The ISIN of Equity Shares of the Company is **INE120D01012**

The Equity Shares of the Company are currently not suspended from trading on the Stock Exchanges.

The capital structure of the Company as on the date of this Letter of Offer is as under:

Particulars	Amount
Authorized	
Equity shares of Rs. 10/- each	60,50,00,000
Total	**60,50,00,000**
Issued, Subscribed and Paid up	
Equity shares of Rs. 10/- each fully paid up	17,17,57,000
Total	**17,17,57,000**

1.2 As on the date of this LOF, Equity Shares aggregating to 74.43% of the total issued and paid-up equity share capital of the Company, are held by the members of the promoter and promoter group of the Company (**"Promoter Group"**). As on the date of this LOF, the Public Shareholders hold 43,91,220 Equity Shares aggregating to 25.57% of the total issued and paid-up equity share capital of the Company.

1.3. The Acquirer is making this Delisting Offer to acquire all Equity Shares that are held by the Public Shareholders (**"Offer Shares"**). If the Delisting Offer is successful in accordance with the terms set out in paragraph 13 of this LOF, an application will be made to delist the Equity Shares from BSE and NSE pursuant to and in accordance with the SEBI Delisting Regulations and on the terms set out in the DPA, the Letter of Offer and any other Delisting Offer related documents. Consequently, the Equity Shares shall be voluntarily delisted from BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**").

1.4. The Acquirer, pursuant to letter dated 25th May, 2026 (**"Delisting Letter"**), expressed their intention to the board of directors of the Company (**"Board"**) to acquire the Offer Shares and consequently voluntarily delist the Equity Shares from BSE and NSE by making a Delisting Offer in accordance with the SEBI Delisting Regulations and had appointed Kreo Capital Private Limited, SEBI Registered Category – I, Merchant Banker as the Manager to the Offer. They further requested the Board to: (a) take all such other actions as may be required to be undertaken by the Company under the SEBI Delisting Regulations in order to give effect to the Delisting Offer, including appointment of a peer review company secretary to undertake due diligence, provide all relevant information necessary for undertaking the due diligence and make relevant applications to stock exchanges and/or to any other regulatory authorities, as may be required in connection to the Delisting Proposal; (b) Convene meetings of the board of directors to consider and approve the Delisting Offer under Regulation 10 of the SEBI Delisting Regulations; and (c) take necessary steps to: (i) seek approval of the shareholders of the Company through postal ballot and/or e-voting; (ii) seek approval of BSE and NSE for the proposed delisting of the Equity Shares in accordance with the SEBI Delisting Regulations. The receipt of the Delisting Letter was intimated by the Company to BSE and NSE on May 25, 2026 (**"Stock Exchange Notification Date"**). The Indicative Price mentioned by the Acquirer in the IPA in accordance with Regulation 20(4) of SEBI Delisting Regulations is Rs. 353 per equity share.

1.5. Pursuant to the Delisting Letter, the Board appointed Mrs. Prerana Jadhav, a peer review company secretary holding peer review certificate no 2751/2022, to carry out due diligence in accordance with Regulation 10 of the SEBI Delisting Regulations (**"Peer Review Company Secretary"**). The appointment of the Peer Review Company Secretary was intimated by the Company to Stock Exchanges on June 4, 2026

1.6. On June 4, 2026, the Company intimated Stock Exchanges that a meeting of the Board is scheduled to be held on June 9, 2026, in order to:

i. Take on record and review the due diligence report of the peer reviewed company secretary ("Company Secretary") appointed to carry out the due diligence in accordance with Regulation 10(2) and 10(3) and any other applicable provisions of the SEBI Delisting Regulations;

ii. Take on record the Floor price certificate issued by Mr. Gaurang Rajesh Shah, Chartered Accountant and Registered Valuer and received by the Company through Manager to the offer on 28th May, 2026.

iii. Take on record an audit report as required under regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

iv. Consider and approve/reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report;

v. Consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.

1.7.a On 28th May , 2026, the Company received certificate issued by Mr. Gaurang Rajesh Shah, Independent Registered Valuer having Reg No. IBBI/RV/06/2019/11305, certifying the Floor Price for the Delisting Offer to be Rs. 252/- (Rupees Two Hundred and Fifty Two Only) (**"Floor Price"**) determined in accordance with the SEBI Delisting Regulations (**"Floor Price Letter"**);

1.7.b On June 9, 2026, the Company received Due Diligence Report issued by Mrs. Prerana Jadhav, Peer Review Company Secretary, certifying compliance with applicable provisions **("Due Diligence Report")** and Share Capital Audit Report issued by Mrs. Prerana Jadhav, Practising Company Secretary, certifying compliance with Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 ("**SEBI DP Regulations**"), ("**Share Capital Audit Report**").

1.8. The Board, in its meeting held on June 9, 2026, *inter-alia*, took the following decisions:

a) The IPA, Floor Price Certificate, Due Diligence Report and Share Capital Audit Report as tabled before them was taken on record.

b) Based on the Floor Price Certificate the Board took on record the Floor Price is Rs. 252/- (Rupees Two Hundred and Fifty Two Only) per Equity Share which is determined in accordance with Regulation 19A of the SEBI Delisting Regulations.

c) In accordance with Regulation 10(1) of the SEBI Delisting Regulations, the Board has approved the Delisting Offer, after having discussed and considered various factors including the Due Diligence Report.

d) Based on the Due Diligence Report and information available with the Company, Board, in accordance with Regulation 10(4) of the SEBI Delisting Regulations, certified that:

i. The Company is in compliance with the applicable provisions of securities laws;

ii. The Acquirer and its related entities are in compliance with the applicable provisions of securities laws in terms of the report of the Peer Review Company Secretary including compliance with Regulation 4(5) of the SEBI Delisting Regulations; and

iii. In the opinion of the Board, the proposed delisting of the equity shares of the Company is in the interest of the shareholders of the Company.

e) The Board granted its approval to the Company to seek shareholders' approval by way of special resolution through postal ballot and/or e-voting, and thereby approved the draft of the postal ballot notice and the explanatory statement thereto. The Company was authorized to: (i) dispatch the said postal ballot notice and the explanatory statement to the shareholders in accordance with applicable laws; and (ii) obtain approval of stock exchanges in accordance with the provisions under the SEBI Delisting Regulations and/ or any other regulatory/ government authority in India and/ or abroad, in relation to the Delisting Offer.

The outcome of the meeting of the Board was intimated by the Company to stock exchanges on the same day, i.e., June 9, 2026.

1.9. The dispatch of the notice of postal ballot dated June 10, 2026, for seeking the approval of the shareholders, through postal ballot and/or e-voting for the Delisting Offer was made as required under the SEBI Delisting Regulations and the Companies Act, 2013 and the rules made thereunder read with Circulars issued by the Ministry of Corporate Affairs. The Postal Ballot commenced on June 11, 2026 and ended on July 10, 2026.

1.10. The Shareholders of the Company approved the Delisting Offer by way of a special resolution in accordance with the SEBI Delisting Regulations (that is the votes cast by the public shareholders in favour of the proposal are at least two times the number of votes cast by the public shareholders against it) on July 10, 2026, i.e., the last date specified for remote e-voting. The results of the postal ballot were announced on July 10, 2026 and the same were intimated to Stock Exchanges on July 10, 2026. For the said resolution, the votes cast by the Public Shareholders in favour of the Delisting Offer are 13365370 votes which is 99.67 % of the votes cast by the Public Shareholders.

On July 132026, the Acquirer has deposited an amount equivalent to 25% of the total consideration in the Escrow Account with a Scheduled Commercial Bank within seven working days from obtaining the shareholders' approval pursuant to the Escrow Agreement dated July 8,2026.

1.11. BSE and NSE has issued its in-principle approval to the Delisting Offer subject to compliance with the SEBI Delisting Regulations, pursuant to their Letters dated September 25, 2026, in accordance with Regulation 12(3) of the SEBI Delisting Regulations.

On September 25, 2026, the Acquirer has deposited the remaining amount equivalent to 75% of the total consideration in the Escrow Account with a Scheduled Commercial Bank prior to making the Detailed Public Announcement under the Delisting Regulations, pursuant to the Escrow Agreement dated July 8, 2026.

1.12. The DPA has been issued in the following newspapers as required under Regulation 15(1) of the SEBI Delisting Regulations:

Newspaper	Language	Editions
Business Standard	English	All editions
Navbharat Times	Hindi	All editions
Mumbai Lakshadeep	Marathi	Mumbai (vernacular newspaper of the region where the relevant recognised stock exchanges is located, i.e., BSE & NSE)

1.13. The Acquirer will inform the Public Shareholders of amendments or modifications, if any, to the information set out in this Letter of Offer by way of a corrigendum that will be published in the aforementioned newspapers in which the Detailed Public Announcement was published.

1.14. The Acquirer, Geetanjali Trading and Investments Private Limited ("Acquirer"), a member of the promoter and promoter group along with other members of the Promoter Group of the Company are "Acquirers" as defined under SEBI Delisting Regulations shall not sell Equity Shares of the Company till the completion of the delisting process.

1.15 As per Regulations 28 of the Delisting Regulations, the Board of Directors of the Company is required to constitute a committee of independent directors to provide its written reasoned recommendation on the Delisting Offer and such Recommendations along with details of the voting pattern shall be published at least 2 (two) working days before the commencement of the Bid Period in the same newspapers where the Detailed Public Announcement is published.

1.16 The Acquirer reserve the right to withdraw the Delisting Offer in certain cases as set out in paragraph 20 of this LOF.

1.17 The Delisting Offer is subject to the acceptance of the Discovered Price, determined in accordance with the SEBI Delisting Regulations, by the Acquirer, including in accordance with Regulation 22(1) the SEBI Delisting Regulations. The Acquirer may also, at its sole and absolute discretion, propose: (a) a price higher than the Discovered Price for the purposes of the Delisting Offer; or (b) a price which is lower than the Discovered Price but shall not be less than the higher of- i. volume weighted average price of the shares tendered/offered in the reverse book building process; and ii. the Indicative Price,offered by the Acquirer in terms of Regulation 22(5) of the SEBI Delisting Regulations ("Counter Offer Price"). The "Exit Price" shall be: (i) the Discovered Price, if accepted by the Acquirer ; or (ii) a price higher than the Discovered Price, if offered by the Acquirer at its sole and absolute discretion; or (iii) the Counter Offer Price offered by the Acquirer at its sole and absolute discretion which, pursuant to acceptance and/or rejection by the Public Shareholders, results in the cumulative shareholding of the Acquirers of the Company reaching 90% (Ninety Percent) of the Equity Share Capital of the Company excluding Equity Shares held by such persons as mentioned in paragraph 12.5 below.

2. NECESSITY AND OBJECTIVE OF THE DELISTING OFFER

2.1. The rationale for the Delisting Offer as stated in the IPA in terms of Regulation 8(3)(a) of the SEBI Delisting Regulations, is as follows:

(a) The average market cap of the Company on NSE in the last 6 months ending prior to the date of the IPA is Rs. 261.66 Crores and the average free float during the said period is Rs. 64.46 Crores. Because of the small market cap and low free float, the listed status of the Company is not offering meaningful advantage in terms of liquidity for Public Shareholders of the Company. The limited public participation because of the low free float, does not provide adequate exit opportunities for Public Shareholders through the stock exchange mechanism. The proposed delisting shall provide an exit opportunity at the exit price determined through a fair and transparent mechanism ensuring equitable treatment to all public shareholders.

(b) The proposed delisting will provide the Public Shareholders an opportunity to realize the value of their investments in cash at a fair price. The Indicative Price specified in the IPA is higher than the lifetime high price of the Equity Shares of the Company on the exchanges. The offer price will be determined through the Reverse Book Building process (as prescribed in Chapter IV of the SEBI Delisting Regulations). The proposed delisting at a high price will provide immediate liquidity to shareholders who might otherwise find it difficult to exit large positions without impacting the market price.

(c) The proposed delisting will result in reduction of the ongoing substantial compliance costs which includes the costs associated with listing of equity shares such as annual listing fee and fees payable to share transfer agents or such other expenses required to be incurred as per the applicable securities law.

3. BACKGROUND OF THE ACQUIRER

3.1. **Geetanjali Trading and Investments Private Limited ("Acquirer")**

The Acquirer was originally incorporated as “Geetanjali Trading and Investments Limited” as a public limited company under the Companies Act, 1956 vide Certificate of Incorporation dated February 22, 1979 issued by Registrar of Companies, Mumbai. Subsequently, the Acquirer was converted into private limited company and consequently the name of our company was changed to “Geetanjali Trading and Investments Private Limited” vide certificate of change of name dated January 25, 2007 issued by Registrar of Companies, Maharashtra. The CIN of the Acquirer is U65990MH1979PTC021049.

The registered office of the Acquirer is situated at Unit No. 204, 2nd Floor, Welspun House, Kamala City S B Marg, Lower Parel, West, Mumbai City, Mumbai, Maharashtra, India, 400013. Tel. No.: 022 4001 6500; Email: sec@geetanjaligroup.in ; Website: www.geetanjaligroup.in.

The Acquirer is registered with the Reserve Bank of India as Non-Banking Financial Company (NBFC). The Company is having a Certificate of Registration issued by the Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934. The Company is classified as a Core Investment Company in the Middle Layer..

Late. Shri. Ashwin Dani had founded the Acquirer to carry on the business of an investment company. At present the Acquirer is an Investment Company which holds investment in its various Group Companies that are involved in diversified segments such as paints, plastics, specialty chemicals and synthetic resins, thus engaged in financial, manufacturing, service and chemical trading activities.

The details of the Directors of the Acquirer are as follows:

Name	Date of appointment	DIN
Ina Ashwin Dani	22/02/1979	00053695
Harish Narendra Motiwalla	17/03/2017	00029835
Bharat Ishwarlal Gosalia	27/09/2021	09169451
Jayendra Ratilal Shah	16/06/2023	00132613
Mehli Maneck Golvala	20/03/2025	02234105

The shares of the Acquirer are not listed on any stock exchange in India or overseas.

Geetanjali Trading and Investments Private Limited (“Acquirer”) along with the promoters and other members of the promoter group of the Company being “Acquirers” as defined under SEBI (Delisting of Equity Shares) Regulations, 2021 hold 1,27,84,480 Equity Shares aggregating to 74.43% of the paid-up Equity Share capital of the Company as on the date of this DPA. The following directors of the Acquirer hold Equity Shares in the Company:

Name	Date of appointment	No of Equity Shares held
Ina Ashwin Dani	22/02/1979	2,91,295
Jayendra Ratilal Shah	16/06/2023	1,800

3.2. The Acquirer has, as detailed in paragraph 19 of this Letter of Offer, made available all the requisite funds necessary to fulfil the obligations of the Acquirer under the Delisting Offer.

3.3. The Acquirer hereby invite all the Public Shareholders of the Company to bid in accordance with the RBB process of the Stock Exchange and on the terms and subject to the conditions set out herein, all of their Equity Shares of the Company.

3.4. The Acquirers have not sold any Equity Shares in the 6 (six) months preceding the date of the Initial Public Announcement.

3.5. The Acquirer undertakes that the Acquirers shall not sell the Equity Shares till the completion of the Delisting Offer in accordance with the Delisting Regulations.

3.6. The Acquirers have not been prohibited by the SEBI from dealing in securities, in terms of directions issued under Section 11B of the SEBI Act or any other regulations made under the SEBI Act.

4. BACKGROUND OF THE COMPANY

4.1. The Company was incorporated on October 16,1991 as "**HI-TECH PLAST CONTAINERS (INDIA) LIMITED**" vide Registration no. 11-063649 under the provisions of the Companies Act, 1956 issued by Registrar of Companies, Maharashtra. Subsequently the name of the Company was changed to "**HI-TECH PLAST LIMITED"** vide a fresh Certificate of Incorporation consequent upon Change of Name dated July 1,2004 issued by Registrar of Companies, Maharashtra, Pune. Thereafter the name of our company was changed to **"HITECH CORPORATION LIMITED"** vide a fresh Certificate of Incorporation consequent upon Change of Name dated May 3, 2017 bearing Corporate Identification Number L28992MH1991PLC168235 issued by Registrar of Companies – Maharashtra, Mumbai.

4.2. The Company's registered office is located at Unit No. 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower, Parel, Mumbai City, Mumbai, Maharashtra, India, 400013; Tel. no.: 91-22-40016500/24816500; Fax: 91-22-24955659; E-mail: secretarial@hitechgroup.com and website: www.hitechcorporation.co The corporate identity number ("CIN") of the Company is: L28992MH1991PLC168235.

4.3. The Company is currently engaged in the business of manufacturing of rigid plastic packaging.

4.4. As on date of this LOF, the members of the Board are:

Name and DIN	Designation as on the date of this LOF	Date of Appointment	No. of Equity Shares Held
Malav Ashwin Dani DIN: 01184336	Managing Director	01/02/2008	54,000
Kalpana Vithaldas Merchant DIN: 00827907	Independent Director	27/02/2020	-
Mehernosh Adi Mehta DIN: 00372340	Whole-time Director	17/03/2016	-
Aditya Mahendra Sheth DIN: 02289144	Independent Director	25/06/2019	-
Ina Ashwin Dani DIN: 00053695	Non-Executive Director	22/12/2023	2,91,295
Dr. Sivaram Swaminathan DIN: 00009900	Independent Director & Chairman	19/12/2024	-
Dr. Prakash Druman Trivedi DIN: 00231288	Independent Director	22/12/2023	-
Dr. Anjan Ray DIN: 03630088	Independent Director	07/02/2024	-
Mehli Maneck Golvala DIN: 02234105	Independent Director	08/05/2026	-

4.5. A summary of the financial performance of the Company, based on the audited financial statements of the Company for the financial years ended on 31st March, 2026, 31st March, 2025 and 31st March, 2024, are set out as below:

(Amount in Rupees Lakhs)

Particulars	**Financial Year Ending March 31#**		
	2026	**2025**	**2024**
	Audited	**Audited**	**Audited**
Revenue from Operations	64,040.21	56,142.61	56,179.47
Other Income	427.49	349.81	203.29
Total Income	64,467.70	56,492.42	**56,382.76**
Profit/(Loss) before tax	1,913.47	1,182.61	3,002.13
Profit/(Loss) after tax	**1,518.86**	**893.67**	**2,200.29**
Basic Earnings/(Loss) per Equity Share	8.84	5.20	12.81
Diluted Earnings/(Loss) per Equity Share	8.84	5.20	12.81
Equity Share Capital	1,717.57	1,717.57	1,717.57
Other Equity	26,746.78	25,351 .96	24,624.33
Non-current Liabilities	7,289.12	5,949.16	4,128.94
Current Liabilities	13,131.01	12,009.70	8,448.57
Total Liabilities	**20,420.13**	**17,958.86**	**12,577.51**
Non-current Assets	32,464.74	33,084.55	29,410.71
Current Assets	16,419.74	11,943.84	9,508.70
Total Assets	**48,884.48**	**45,028.39**	**38,919.41**

 # The Consolidated Audited Financial Statements are presented for the financial years ended March 31, 2026 and March 31, 2025. The Standalone Audited Financial Statements are presented for the financial year ended March 31, 2024, as the acquisitions of Thriarr Polymers Private Limited and Hitech Global Inc. (USA) were completed after March 31, 2024.

5. PRESENT EQUITY CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY

5.1. As on date of this LOF, the authorized share capital of the Company is Rs. 60,50,00,000 (Rupees Sixty Crore Fifty Lakh Only) divided into 6,05,00,000 Equity Shares of Rs. 10/- (Rupees Ten only) each. The total issued, paid-up and listed share capital of the Company is Rs. 17,17,57,000 (Rupees Seventeen Crore Seventeen Lakh and Fifty-Seven Thousand Only) comprising of 1,71,75,700 Equity Shares of Rs. 10/- (Rupees Ten only) each.

5.2. As on date of this LOF, there are no outstanding instruments in the nature of warrants or fully convertible debentures or partly convertible debentures/ preference shares etc., which are convertible into Equity Shares at any later date. Also, Equity Shares held by the members of the Promoter Group are not subject to any statutory lock-in. As on date of this LOF, Geetanjali Trading and Investments Private Limited holds 1,18,69,295 equity shares in HCL. They along with other members of the Promoter Group hold 1,27,84,480 fully paid-up equity shares of the Company aggregating to 74.43% of the total issued and paid-up share capital of the Company. The Company also does not have any partly paid-up shares outstanding. Neither the Acquirer nor the members of the Promoter Group are participating in the Delisting Offer and will not tender their Equity Shares in the RBB as part of the Delisting Offer.

5.3. The capital structure of the Company as on the date of this LOF is as follows:

Particulars	**Amount (in Rs)**
Authorised Capital 6,05,00,000 Equity Shares of Rs.10/- each	60,50,00,000
Issued, Subscribed and Paid-Up Equity Share Capital 1,71,75,700 Equity Shares of Rs.10/- each	17,17,57,000

5.4. The Shareholding Pattern of the Company as on the date of this LOF is as follows:

Particulars	No. of Equity Shares	% of Total Number of Share
Promoter and promoter group (A)	1,27,84,480	74.43
Public Shareholders (B)	43,91,220	25.57
Total Shares	1,71,75,700	100.00

5.5. Post successful Delisting Offer, the likely shareholding pattern of the Company

Pursuant to a successful completion of the Delisting Offer in terms of the Delisting Regulations, the likely post-delisting shareholding of the Company, will be as follows:

Particulars	No. of equity Shares*	% of Total Number of shares
Promoter and promoter group (A)	1,71,75,700	100.00
Public shareholders (B)	Nil	Nil
Total Shares	1,71,75,700	100.00

* *Assuming all offer shares are accepted in the Delisting offer*

6. STOCK EXCHANGE FROM WHICH THE EQUITY SHARES ARE SOUGHT TO BE DELISTED

6.1. The Equity Shares are currently listed and traded on BSE Limited and National Stock Exchange of India Limited.

6.2. The Equity Shares are frequently traded on NSE in terms of Regulation 2(1)(j) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI SAST Regulations**").

6.3. The Acquirer is seeking to delist the Equity Shares from Stock Exchanges. Further BSE and NSE pursuant to its letter dated September 25, 2026, have granted their "in-principle" approval to the Delisting Offer.

6.4. No application for listing shall be made in respect of any Equity Shares which have been delisted pursuant to this Delisting Offer for a period of 3 (three) years from the date of delisting of the Equity Shares in terms of Regulation 40(1)(a) of the Delisting Regulations.

6.5. Any application for listing made in future by the Company in respect of delisted Equity Shares shall be deemed to be an application for fresh listing of such Equity Shares and shall be subject to the then prevailing laws relating to listing of equity shares of unlisted companies.

6.6. The Acquirer proposes to acquire the Offer Shares pursuant to the RBB through an acquisition window facility, i.e., separate acquisition window in form of web-based bidding platform provided by Stock Exchanges, in accordance with the stock exchange mechanism (the "Acquisition Window Facility" or "Offer to Buy (OTB)"), conducted in accordance with the terms of the SEBI Delisting Regulations and the SEBI Circulars (defined below).

7. STOCK EXCHANGE DATA REGARDING THE COMPANY

7.1. The Equity Shares are currently listed and traded on BSE Limited and National Stock Exchange of India.

7.2. The high, low and average market prices of the equity shares of the Company during the preceding 3 financial years are as follows:

i) BSE

Period	High(1) (₹)	Low(1) (₹)	Average Price(1) (₹)
Preceding 3 years			
FY 2025-26	235.00	112.10	180.24
FY 2024-25	350.50	152.00	231.78
FY 2023-24	308.85	159.55	232.41

Preceding 6 months				
Period	**High(1) (₹)**	**Low(1) (₹)**	**Average Price(1) (₹)**	**No. of Equity Shares Traded**
Aug-26	341.25	305.00	327.14	7088
Jul-26	334.00	307.00	319.56	56,070
Jun-26	333.00	267.10	308.05	1,89,244
May-26	242.85	130.50	156.26	1,98,542
Apr-26	149.80	119.00	140.74	44,658
Mar-26	149.00	112.10	131.32	94,269

[Source: www.bseindia.com]
Notes: (1) High and low price for the period are based on intra-day prices and average price is based on average of closing price.
(2) The aforesaid figures may be slightly different than the actual figures due to rounding off.

ii) NSE

Preceding 3 years			
Period	**High(1) (₹)**	**Low(1) (₹)**	**Average Price(1) (₹)**
FY 2025-26	223.44	112.00	179.95
FY 2024-25	351.35	160.00	231.58
FY 2023-24	309.00	154.05	232.32

Preceding 6 months				
Period	**High(1) (₹)**	**Low(1) (₹)**	**Average Price(1) (₹)**	**No. of Equity Shares Traded**
Aug- 26	345.00	315.00	328.72	2,85,321
Jul-26	333.90	310.00	319.83	3,71,917
Jun-26	323.77	266.39	307.16	10,56,264
May-26	242.18	130.00	156.24	7,23,790
Apr-26	149.87	117.04	140.46	1,63,000
Mar-26	147.80	112.00	130.89	4,09,523

[Source: www.nseindia.com]
Notes: (1) High and low price for the period are based on intra-day prices and average price is based on average of closing price.
(2) The aforesaid figures may be slightly different than the actual figures due to rounding off.

8. MANAGER TO THE DELISTING OFFER

8.1. The Acquirer has appointed Kreo Capital Private Limited having their registered office at 2nd Floor, VCA Complex, Near Gate no. 08, Civil Lines Nagpur, Maharashtra, India, 440001 as "Manager to the Offer". Tel. no.: 0712-2997550/ 0712-2997551; E-mail Id: publicissue@kreocapital.com Investor Grievance Id: compliance@kreocapital.com and Contact person: Mr. Ayush Parakh

9. REGISTRAR & BUYER BROKER TO THE DELISTING OFFER

9.1. The Acquirer has appointed the following as the Registrar to the Delisting Offer ("**Registrar to the Offer**"):

MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India
Tel. No.: +91 810 811 4949
Email: hitechcorporation.delisting@in.mpms.mufg.com
SEBI Registration No.: INR000004058
Contact Person: Shanti Gopalkrishnan

9.2 The Acquirer has appointed Nirmal Bang Securities Private Limited having its office at 301/302, B-2, Marathon Innova, Opp. Peninsula Building, G. K. Marg, Lower Parel (W.), Mumbai - 400013., as stock broker of the Acquirer ("**Buyer Broker**"). Tel. no.: **[022-6273 9395]**; Fax no.: 022-62738010 ; Email: Samir.kamdar@nirmalbang.com; and Contact person: Mr. Samir P Kamdar

10. METHODOLOGY OF FUND PAY IN AND BUYING BID BY ACQUIRER

10.1. For the implementation of the Delisting Offer, the Acquirer has already deposited the required pay-in amount in the Escrow account as given in in Para 19. On success of the offer, funds pay in will be made from the Escrow account either directly to ICCL or through the Buying Broker as per the instructions of ICCL. The Acquirer has appointed a SEBI registered broker as the Buying Broker to place the bid.

11. DETERMINATION OF THE FLOOR PRICE

11.1. The Acquirer proposes to acquire the Equity Shares from the Public Shareholders pursuant to a RBB established in terms of Schedule II of the SEBI Delisting Regulations.

11.2. The annualized trading turnover based on the trading volume of the Equity Shares on Stock Exchanges during the period from May 1, 2025 to April 30, 2026 (i.e., 12 calendar months prior to the month of the Reference Date) is as under:

Name of Stock Exchange	Total shares traded	Total listed shares	Trading (as a percentage of the total listed shares) (%)
BSE	6,22,843	1,71,75,700	3.63
NSE	29,98,798	1,71,75,700	17.46

[Source: www.bseindia.com & www.nseindia.com]

11.4. Based on information provided in point above, the Equity Shares of the Company are frequently traded on NSE within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI SAST Regulations.

11.5. In terms of Regulation 19A of the SEBI Delisting Regulations, the Floor price shall not be less than the highest of the following:

(a)	volume weighted average price paid or payable for acquisitions by the acquirer along with persons acting in concert, during the 52 weeks immediately preceding the reference date;	Not Applicable
(b)	the highest price paid or payable for any acquisition by the acquirer along with persons acting in concert during the 26 weeks immediately preceding the reference date;	Not Applicable
(c)	adjusted book value (considering consolidated financials) as determined by an independent registered valuer Provided that adjusted book value shall not be applicable in case of delisting of Public Sector Undertakings	Rs. 252.00
(d)	the volume weighted average market price for a period of 60 trading days immediately preceding the reference date on the stock exchange where the maximum trading volume of the equity shares is recorded, provided such shares are frequently traded;	Rs. 148.82
(e)	the price determined by an independent registered valuer taking into account valuation parameters such as the book value, comparable trading multiples and any other customary valuation metrics for valuation of shares of companies in the same industry where the shares are not frequently traded	Not Applicable

*Note: As per certificate dated May 25, 2026 issued by Mr. Gaurang Rajesh Shah having office at 201, Neelkanth Commercial Centre, Sahar Road, Vile Parle East, Mumbai – 400 099, Email ID: gaurang@vgrsandassociates.com , the Floor Price computed in accordance with Regulation 19A of SEBI Delisting Regulations for the Delisting Offer, is Rs. 252/- (Rupees Two Hundred and Fifty Two Only) per Equity Share ("**Floor Price**").*

11.6 The Acquirer has provided an Indicative Price of Rs. 353.00 per Share under Regulation 20(4) of the SEBI Delisting Regulations ("Indicative Price").

12. DETERMINATION OF THE DISCOVERED PRICE AND EXIT PRICE

12.1. The Acquirer proposes to acquire the Offer Shares pursuant to the RBB process through the Acquisition Window Facility or OTB, conducted in accordance with the terms of the SEBI Delisting Regulations and the SEBI Circulars (*defined below*).

12.2. All Public Shareholders can tender their Offer Shares during the Bid Period as set out in paragraph 15 of this LOF.

12.3. The minimum price per Offer Share payable by the Acquirer pursuant to the Delisting Offer, shall be determined in accordance with the SEBI Delisting Regulations and will be the price at which shares are accepted through eligible Bids, that takes the cumulative shareholding of the Acquirers to 90% of the total issued Equity Shares, pursuant to the RBB specified in Schedule II of the SEBI Delisting Regulations, which shall not be lower than the Indicative Price (**"Discovered Price"**).

12.4. The Acquirer is under no obligation to accept the Discovered Price if it is above the Indicative Price. The Acquirer may, at its discretion, subject to the terms and conditions as set out in this Letter of Offer:

a) accept the Discovered Price;
b) offer a price higher than the Discovered Price; or
c) offer a Counter Offer Price.

12.5. The **"Exit Price"** shall be:

a) The Discovered Price, if accepted by the Acquirer;
b) A price higher than the Discovered Price, if offered by the Acquirer at its discretion; or
c) The Counter Offer Price offered by the Acquirer at its sole and absolute discretion which, pursuant to acceptance and/ or rejection by Public Shareholders, results in the cumulative shareholding of the Acquirers to reach 90% of the total issued Equity Shares of the Company excluding the following:
    i. shares held by custodian(s) against which depository receipts have been issued overseas;

ii. shares held by a Trust set up for implementing an Employee Benefit scheme under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021;
iii. shares held by inactive shareholders such as vanishing companies and struck off companies, shares transferred to the Investor Education and Protection Fund's account and shares held in terms of sub-regulation (4) of regulation 39 read with Schedule VI of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

12.6. The Acquirer shall announce the Discovered Price and their decision to accept or reject the Discovered Price/ offer a price higher than the Discovered Price/ offer a Counter Offer Price, as applicable, in the same newspapers in which the DPA has been published, in accordance with the timetable set out in Schedule of Activities of this LOF.

12.7. Once the Acquirer announces the Exit Price, the Acquirer will acquire, subject to the terms and conditions set out in the DPA and this Letter of Offer, all the Offer Shares validly tendered at a price not exceeding the Exit Price, for a cash consideration equal to the Exit Price for each such validly tendered Offer Share. The Acquirer will not accept Offer Shares offered at a price that exceeds the Exit Price.

12.8 If the Acquirer does not accept the Discovered Price, the Acquirer may, at its sole discretion, make a counter-offer to the Public Shareholders within 2 (Two) Working Days of the closure of the Bid Period and the Acquirer shall ensure compliance with the provisions of SEBI Delisting Regulations in accordance with the timelines provided in Schedule IV of the SEBI Delisting Regulations.

In the event the Acquirer does not accept the Discovered Price under Regulation 22 of the SEBI Delisting Regulations or there is a failure of the Delisting Offer in terms of Regulation 23 of the SEBI Delisting Regulations then:

a) the Acquirer will have no right or obligation to acquire the Offer Shares tendered in the Delisting Offer;
b) the Acquirer, through the Manager to the Offer, will within 2 working days of closure of the Bid Period announce such rejection of the Discovered Price or failure of the Delisting Offer, through an announcement in all newspapers where the DPA has been published;
c) 99% (ninety nine percent) of the amount lying in the Escrow Account as defined in paragraph 19 shall be released to the Acquirer within 1 (one) working day from the date of public announcement of such failure and the balance 1% (one percent) amount lying in the Escrow Account shall be released post return of the Equity Shares to the Public Shareholders or confirmation of revocation of lien marked on their Equity Shares by the Manager to the Delisting Offer;
d) No final application for delisting shall be made before stock exchanges;
e) The lien on the Equity Shares tendered in the Delisting Offer will be released and such Equity Shares shall be returned to the respective Public Shareholders in accordance with Regulation 23(2)(a) of the SEBI Delisting Regulations; and
f) The Escrow Account (*as defined below*) opened in accordance with Regulation 14 of the SEBI Delisting Regulations shall be closed
g) the Acquirer will bear all the expenses relating to the Delisting Offer;
h) the Acquirer shall not make another delisting offer until the expiry of 6 (Six) months (i) from the date of disclosure of the outcome of the reverse book building process in accordance with Regulation 17(3) of the SEBI Delisting Regulations if the minimum number of shares as provided under Regulation 21(a) of the SEBI Delisting Regulations are not tendered / offered; (ii) from the date of making the public announcement for the failure of the delisting offer in accordance with Regulation 17(4) of SEBI Delisting Regulations if the Discovered Price is rejected by the Acquirer; or (iii) from the date of making the public announcement for the failure of counter offer as provided under Schedule IV of SEBI Delisting Regulations;

13. MINIMUM ACCEPTANCE AND SUCCESS CONDITIONS TO THE DELISTING OFFER

13.1. The acquisition of Offer Shares by the Acquirer pursuant to the Delisting Offer and the successful delisting of the Company pursuant to the Delisting Offer are conditional upon:

The post-Delisting Offer shareholding of the Acquirers along with the Equity Shares tendered or offered by the Public Shareholders accepted as eligible bids at the Discovered Price or the Counter Offer Price, as the case may be, reaches 90% of the total issued Equity Shares excluding:

(i) Equity Shares held by custodian(s) against which depository receipts have been issued overseas;

(ii) Equity Shares held by a Trust set up for implementing an Employee Benefit scheme under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021, as amended; and

(iii) Equity Shares held by inactive shareholders such as vanishing companies and struck off companies, shares transferred to the Investor Education and Protection Fund's account and Equity Shares held in terms of Regulation 39 (4) read with Schedule VI of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**").

The cut-off date for determination of in-active shareholders as per the explanation to Regulation 21(a) shall be the date of in-principle approval by BSE and NSE i.e. September 25, 2026.

13.2. It may be noted that notwithstanding anything contained in the DPA and this LOF, the Acquirer reserves the right to accept or reject the Discovered Price if it is higher than the Indicative Price ;

13.3 Where Counter Offer is not made:

a) The Acquirer shall be bound to accept the Equity Shares tendered or offered in the Delisting Offer if the Discovered Price determined through the RBB is equal to the Indicative Price.

b) A minimum of 25,29,643 Equity Shares being tendered at the Discovered Price or the Counter Offer Price, as the case may be, prior to the closure of Bid period i.e., on the Bid Closing Date so as to cause the cumulative number of Equity Shares held by the Acquirers taken together with the Equity Shares acquired through the Acquisition Window Facility or OTB, to be equal to or excess of 1,53,14,123 Equity Shares representing 90% of the fully paid-up Equity Shares of the Company as per Regulation 21(a) of the SEBI Delisting Regulations ('**Minimum Acceptance Condition**').
c) The Acquirer will obtain requisite statutory approvals, if any, required for the delisting of Equity Shares as stated in Paragraph 20 of this LOF and meeting the conditions set out in Regulation 21 of the SEBI Delisting Regulations.

13.3. Where Counter Offer is made:

a) If the Discovered Price is not acceptable to the Acquirer, a counter offer may be made by the Acquirer to the Public Shareholders within 2 working days of the closure of the Bid Period.
b) The counter offer price shall not be less than the higher of:
   i. volume weighted average price of the shares tendered/offered in the reverse book building process; and
   ii. the Indicative Price,
c) The Acquirer through the Manager to the Offer, shall publish the Counter Offer public announcement in the same newspapers in which the DPA was made, within 4 working days of the closure of the RBB.
d) The Acquirer shall ensure compliance with the provisions of the SEBI Delisting Regulations, and in accordance with the timelines provided in Schedule IV of the SEBI Delisting Regulations.

14. ACQUISITION WINDOW FACILITY

14.1. Pursuant to the SEBI Delisting Regulations, the Acquirer is required to facilitate tendering of the Equity Shares by the Public Shareholders of the Company and the settlement of the same, through the stock exchange mechanism prescribed by SEBI vide its circular reference numbers 'CIR/CFD/POLICYCELL/1/2015 dated 13th April, 2015' and 'CFD/DCR2/CIR/P/2016/131 dated 9th December, 2016' and SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated 13th August, 2021 ('**SEBI Circulars**') that set out the procedure for tendering and settlement of Equity Shares through the Stock Exchange ('**Stock Exchange Mechanism**').

14.2. Further, the SEBI Circulars provide that the Stock Exchanges shall take necessary steps and put in place the necessary infrastructure and systems for implementation of the Stock Exchange Mechanism and to ensure compliance with requirements of the SEBI Circulars. Pursuant to the SEBI Circulars, the Stock Exchanges have issued guidelines detailing the mechanism for acquisition of shares through Stock Exchanges.

14.3. The Acquirer has chosen Acquisition Window Facility or OTB provided by BSE and NSE as the designated stock exchanges.

14.4. The cumulative quantity tendered shall be displayed on the website of Stock Exchanges at specific intervals during Bid Period.

14.5. The Acquirer has appointed Nirmal Bang Securities Private Limited, 301/302, B-2, Marathon Innova, Opp. Peninsula Building, G. K. Marg, Lower Parel (W.), Mumbai - 400013. *Reg No. INZ000202536* Buying Broker to undertake the acquisitions made pursuant to this Delisting Offer.

15. DATES OF OPENING AND CLOSING OF BID PERIOD

15.1. All the Public Shareholders holding Equity Shares are eligible to participate in the RBB process by tendering, the whole or part of the Equity Shares held by them through the Acquisition Window Facility or OTB at or above the Indicative Price.

15.2. The period during which the Public Shareholders may tender their Equity Shares pursuant to the RBB (the "**Bid Period**") shall commence on Wednesday, October 07, 2026 (the "**Bid Opening Date**") and close on Tuesday, October 13, 2026 (the "**Bid Closing Date**"). During the Bid Period, Bids will be placed in the Acquisition Window Facility by the Public Shareholders through their respective stock brokers registered with stock exchanges during normal trading hours of secondary market on or before the Bid Closing Date. Any change to the Bid Period will be notified by way of a corrigendum/ addendum in the newspapers where the DPA has been published.

15.3. The Public Shareholders should note that the Bids are required to be uploaded in the Acquisition Window Facility or OTB on or before the Bid Closing Date for being eligible for participation in the Delisting Offer. Bids not uploaded in the Acquisition Window Facility or OTB will not be considered for delisting purposes and will be rejected.

15.4. The Public Shareholders should submit their Bids through their respective stock brokers who are registered with stock exchanges ("Seller Member"). Thus, Public Shareholders should not send Bids to Company/ Acquirer/Manager to the Offer/ Registrar to the Offer.

15.5. Bids received after close of trading hours on the Bid Closing Date may not be considered for the purpose of determining the Discovered Price payable for the Equity Shares by the Acquirer pursuant to the RBB. The Public Shareholders may withdraw or revise their Bids upwards not later than 1 working day before the closure of the Bid Period. Downward revision of the Bids shall not be permitted.

15.6. A letter inviting the Public Shareholders (along with necessary forms and detailed instructions) to tender their Equity Shares by way of submission of "Bids" (the "Letter of Offer") will be dispatched as indicated in the Schedule of Activities of this LOF.

16. PROCEDURE FOR TENDERING

16.1. The Letter of Offer (along with necessary forms and instructions) inviting the Public Shareholders to tender their Equity Shares to the Acquirer will be dispatched to the Public Shareholders whose names appear on the register of members of the Company and to the owner of the Equity Shares whose names appear as beneficiaries on the records of the respective depositories at the close of business hours of a day not later than 1 (One) Working Day from the date of the Detailed Public Announcement on the Specified Date. In the event of an accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder, such Public Shareholder may obtain a copy of the Letter of Offer by writing to the Registrar to the Offer at their address given in paragraph 9.1 of this LOF, clearly marking the envelope **"Hitech Corporation Limited – Delisting Offer"**. Alternatively, the Public Shareholders may obtain copies of the Letter of Offer from the website of BSE and NSE i.e., www.bseindia.com, and www.nseindia.com or, from the website of the Registrar to the Offer, at www.in.mpms.mufg.com.

16.2. For further details on the schedule of activities, please refer to the Schedule of Activities of this LOF.

16.3. The Delisting Offer is open to all the Public Shareholders holding the Equity Shares either in physical and / or in demat form.

16.4. Equity Shares offered for Delisting Offer which are under any restraint order of a court for transfer/ sale of shares shall not be accepted.

16.5. The Equity Shares to be acquired under this Delisting Offer are to be acquired free from all liens, charges and encumbrances and together with all rights attached thereto. The Equity Shares subject to any charge, lien or encumbrance are liable to be rejected.

16.6. It shall be the responsibility of all the Public Shareholders tendering their Shares to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering in the Offer and the Acquirer shall take no responsibility for the same. The Public Shareholder so tendering their Equity Shares should attach a copy of all such approvals to the application.

16.7. Non-resident Public Shareholders should also enclose a copy of the original permission received from the Reserve Bank of India (RBI) in relation to the acquisition of the shares tendered by them. In case the requisite RBI permission is not submitted, the Acquirer reserves the right to reject such Equity Shares tendered in the Offer.

16.8. During the Bid Period, the Bids shall be placed through the Acquisition Window Facility or OTB by the Public Shareholders through their respective Seller Member during normal trading hours of the secondary market. The Seller Members can enter orders for Equity Shares which are held in dematerialized form as well as physical form.

16.9. Public Shareholders whose brokers are not registered with exchanges are able to tender their Equity Shares through the Buying Broker subject to fulfilment of the account opening and KYC of the Buying Broker.

16.10. **Procedure to be followed by Public Shareholders holding Offer Shares in dematerialized form**

a) Public Shareholders who desire to tender/ bid their Equity Shares in the electronic form under the Delisting Offer would have to do so through their respective Selling Broker by indicating to their Selling Broker the detail of Equity Shares they intend to tender under the Delisting Offer. The Public Shareholders also have an option to tender their Equity Shares by way of marking a lien through the stock exchange mechanism, in the manner specified by SEBI. Further, the Public Shareholders should not send bids to the Company/ Acquirer/ Manager to the Offer/ Registrar to the Offer. Public Shareholders should tender their Equity Shares before close of market hours on the last day of the Bid Period.
b) The Selling Broker would be required to transfer the number of Equity Shares by using the settlement number and the procedure prescribed by the Indian Clearing Corporation Limited ('Clearing Corporation') for the transfer of the Equity Shares to the Special Account of the Clearing Corporation before placing the bids and the same shall be validated at the time of order entry.
c) The details of the Special Account of Clearing Corporation/settlement number shall be informed in the offer opening circular that will be issued by BSE and NSE / Clearing Corporation before the Bid Opening Date.
d) Upon placing the bid, the Selling Broker shall provide a Transaction Registration Slip ('TRS') generated by the exchange bidding system to the bidder/ Public Shareholder. TRS will contain the deals of order submitted like Bid ID No., Application No., DP ID, Client ID, No. of Equity Shares tendered and price at which the bid was placed etc.
e) On receipt of TRS from the respective Selling Broker, the Public Shareholder has successfully placed the bid in the Delisting Offer.
f) Please note that submission of Bid Form and TRS is not mandatorily required in case of Offer Shares held in dematerialized form.
g) For custodian participant orders for demat shares, early pay-in is mandatory prior to confirmation of bid by custodian. The custodian shall either confirm or reject the bids within the normal trading hours during the tender offer open period, except for the last day of tender offer, on which day it shall be up to 4.00 pm IST (however bids will be accepted only up to 3:30 pm. IST). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant bids, order modification shall revoke the custodian confirmation, and the revised bids shall be sent to the custodian again for confirmation.
h) The Clearing Corporation will hold the Equity Shares tendered under the Delisting Offer in trust until the Acquirer completes their obligations under the Delisting Offer in accordance with the SEBI Delisting Regulations.
i) The Public Shareholders will have to ensure that they keep their depository participant ("DP") accounts active. Further, Public Shareholders will have to ensure that they keep the savings account attached with the DP account active and updated to receive credit remittance upon acceptance of Offer Shares tendered by them.
j) In case of non-receipt of the Letter of Offer/ bid form, Public Shareholders holding Equity Shares in dematerialized form can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, Client ID, DP name/ ID, beneficiary account number and number of Equity Shares tendered for the Delisting Offer. Public Shareholders will be required to approach their respective Seller Member and have to ensure that their bid is entered by their Seller Member in the electronic platform to be made available by Stock Exchange before the Bid Closing Date.

16.11. **Procedure to be followed by Public Shareholders holding Offer Shares in physical form**

a) SEBI vide its circular bearing reference number 'SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated 31st July, 2020', has allowed public shareholders holding shares in physical form to tender their shares in the Delisting Offer. The procedure for the same is as mentioned below.

b) Public Shareholders holding Offer Shares in physical form and intending to participate in the Delisting Offer should approach their Selling Broker along with the following complete set of documents to allow for verification procedure to be carried out:

(i) Original share certificate(s);

(ii) Valid share transfer form(s) viz. Form SH-4 duly filled and signed by the transferors (i.e., by all registered shareholders in the same order and as per the specimen signatures registered with the Company and Registrar to the Offer) and duly witnessed at the appropriate place authorizing the transfer. Attestation, where required, (thumb impressions, signature difference, etc.) should be done by a magistrate/notary public/bank manager under their official seal;

(iii) Self-attested PAN card copy (in case of joint holders, PAN card copies of all transferors);

(iv) Copy of Original Cancelled Cheque;

(v) Form ISR-2 duly attested by a bank manager under their official seal on the Form;

(vi) Bid form duly signed (by all Public Shareholders in cases where Offer Shares are held in joint names) in the same order in which they hold the Offer Shares;

(vii) Any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. In addition, if the address of the Public Shareholder has undergone a change from the address registered in the register of members of the Company, the Public Shareholder would be required to submit a self-attested copy of proof of address consisting of any one of the following documents: valid Aadhar Card, Voter Identity Card or Passport;

(viii) Based on the documents mentioned above, the concerned Seller Member shall place the bid on behalf of the Public Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Delisting Offer using the Acquisition Window Facility of the Stock Exchange. Declaration by joint holders consenting to tender Offer Shares in the Delisting Offer, if applicable, and upon placing the Bid, the Selling Broker shall provide a TRS generated by the Exchange bidding system to the Public Shareholder. The TRS will contain the details of the order submitted such as Folio No., Certificate No., Distinctive No., No. of Offer Shares tendered and the price at which the Bid was placed.

c) The Selling Broker/Public Shareholder should ensure the documents are delivered along with TRS either by speed post or courier or by hand delivery to the Registrar to the Offer on or before the Tendering Closing Date by 5 p.m. (IST) by the Selling Broker. The envelope should be marked as 'Hitech Corporation Limited – Delisting Offer'.

d) Public Shareholders holding Offer Shares in physical form should note that the Offer Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the Offer Shares by the Acquirer shall be subject to verification of documents. The Registrar to the Offer will verify such Bids based on the documents submitted on a daily basis and until such time as the BSE and NSE shall display such Bids as 'unconfirmed physical bids'. Once, the Registrar to the Offer confirms the Bids it will be treated as 'Confirmed Bids'. Bids of Public Shareholders whose original share certificate(s) and other documents along with TRS are not received by the Registrar to the Offer two days after the Bid Closing date shall be liable to be rejected.

f) In case of non-receipt of the Letter of Offer/Bid Form or where Public Shareholder misplaces the Letter of Offer/Bid Form, such Public Shareholder can make an application in writing on plain paper, signed by the respective Public Shareholder, stating name and address, folio number, share certificate number, distinctive number and number of Equity shares tendered for the delisting offer thereof, enclosing the original share certificates and other documents. Public Shareholders will be required to approach their respective Selling Broker and must ensure that their bid is entered by their Selling Broker in the electronic platform to be made available by the BSE and NSE before the Bid Closing Date.

g) The Registrar to the Offer will hold in trust the share certificate(s) and other documents until the Acquirer completes their obligations under the Delisting Offer in accordance with the SEBI Delisting Regulations.

16.12. In terms of Regulation 22(4) of the Delisting Regulations, the Acquirer is entitled (but not obligated) to make a counter offer at the Counter Offer Price, at its sole and absolute discretion. The counter offer is required to be announced by issuing a public announcement of counter offer ("**Counter Offer PA**") within 2 working days of the Bid Closing Date. The Counter Offer PA will contain *inter alia* details of the Counter Offer Price and the revised schedule of activities. In this regard, Public Shareholders are requested to note that, if a counter offer is made:

i. All Offer Shares tendered by Public Shareholders during the Bid Period and not withdrawn as per paragraph 16.12(ii) below, along with Offer Shares which are additionally tendered by them during the counter offer, will be considered as having been tendered in the counter offer at the Counter Offer Price.

ii. Public Shareholders who have tendered Offer Shares during the Bid Period and thereafter wish to withdraw from participating in the counter offer (in part or full) have the right to do so after the issuance of the Counter Offer PA in accordance with the Delisting Regulations. Any such request for withdrawal should be made by the Public Shareholder through their respective Seller Member through whom the original Bid was placed. Any such request for withdrawal received after normal trading hours of the secondary market on the last day of the timelines prescribed in the Delisting Regulations will not be accepted.

iii. Offer Shares which have not been tendered by Public Shareholder during the Bid Period can be tendered in the counter offer in accordance with the procedure for tendering that will be set out in the Counter Offer PA.

16.13 If the Public Shareholder(s) do not have a Seller Member, then those Public Shareholder(s) can approach any stock broker registered with BSE/NSE and can make a bid by using the quick unique client code ("UCC") facility through that stock broker registered with BSE/NSE after submitting the details as may be required by the stock broker in compliance with the applicable SEBI regulations. In case the Public Shareholder(s) are unable to register using quick UCC facility through any other BSE/NSE registered stock broker, Public Shareholder(s) may approach the Buyer Broker to place their bids.

16.14. Public Shareholders, who have tendered their offer Shares by submitting bids pursuant to the terms of this LOF and may withdraw or revise their bids upwards not later than 1 (One) day before the Bid Closing Date. Downward revision of bids shall not be permitted. Any such request for revision or withdrawal of the bids should be made by the Public Shareholder through their respective Seller Member, through whom the original bid was placed, not later than 1 (One) day before the Bid Closing Date. Any such request for revision or withdrawal of bids received after normal trading hours of the secondary market 1 (One) day before the Bid Closing Date will not be accepted. Any such request for withdrawal or upward revision should not be made to the Company, Acquirers, Registrar to the Offer or Manager to the Offer.

17. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the SEBI Delisting Regulations:

17.1. The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

17.2. The Acquirer shall pay the consideration payable towards purchase of the Offer Shares to the Buying Broker who in turn will transfer the funds to the Clearing Corporation, on or before the pay-in date for settlement as per the secondary market mechanism. For the dematerialized Offer Shares acquired in the Delisting Offer, the Public Shareholders will receive the consideration in their bank account attached to the depository account from the Clearing Corporation. If bank account details of any Public Shareholder are not available or if the fund transfer instruction is rejected by the RBI or relevant bank, due to any reasons, then the amount payable to the relevant Public Shareholder will be transferred to the concerned Selling Brokers for onward transfer to such Public Shareholder. In case of physical shares, the Clearing Corporation will release the funds to the Selling Broker as per the secondary market mechanism for onward transfer to Public Shareholders.

17.3. In case of certain client types of viz. non-resident Indians, non-resident clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds payout will be given to their respective Selling Broker's settlement accounts for releasing the same to their respective Public Shareholder's account onward. For this purpose, the client type details will be collected from the depositories whereas funds payout pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the Stock Exchange and the Clearing Corporation from time to time.

17.4. The Equity Shares acquired in the demat form would either be transferred directly to the Acquirer's account provided it is indicated by the Buyer Broker or it will be transferred by the Buyer Broker to the Acquirer's account on receipt of the Equity Shares pursuant to the clearing and settlement mechanism of the Stock Exchanges. In case of the Equity Shares acquired in the physical form, the same will be transferred directly to the Acquirer by the Registrar to the Offer.

17.5. In case of rejected dematerialized Offer Shares, if any, tendered by the Public Shareholders, the same would be transferred by the Clearing Corporation directly to the respective Shareholder's Depository Participant account, as part of the exchange payout process. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Selling Broker's depository pool account for onward transfer to the respective Shareholder. The Selling Broker/ custodian participants would return these unaccepted Offer Shares to their respective clients (i.e., the relevant Public Shareholder(s) on whose behalf the Bids have been placed.

Similarly, in case of rejected physical shares, if any, Offer Shares tendered in physical form will be returned to the respective Public Shareholders directly by Registrar to the Offer.

17.6. The Selling Broker would issue a contract note and pay the consideration to the respective Public Shareholder whose Offer Shares are accepted under the Delisting Offer. The Buying Broker would also issue a contract note to the Acquirer for the Offer Shares accepted under the Delisting Offer

17.7. Public Shareholders who intend to participate in the Delisting Offer should consult their respective Selling Broker for payment of any cost, charges, and expenses (including brokerage) that may be levied by the Selling Broker upon the Public Shareholders for tendering their Offer Shares in the Delisting Offer (secondary market transaction). The Seller Member would issue a contract note and pay the consideration to the respective Public Shareholder whose Offer Shares are accepted under the Delisting Offer. The Buyer Broker would also issue a contract note to the Acquirers for the Offer Shares accepted under the Delisting Offer.

17.8 Upon finalization of the entitlement, only accepted quantity of Equity Shares shall be debited from the demat account of the Public Shareholders. In case of unaccepted dematerialised Offer Shares, if any, tendered by the Public Shareholders, the lien marked against unaccepted Offer Shares shall be released by the Clearing Corporation, as part of the exchange pay-out process. Offer Shares tendered in physical form will be returned to the respective Public Shareholders directly by Registrar to the Offer.

17.9. If the price payable in terms of Regulation 24(1) of the SEBI Delisting Regulations is not paid to all the shareholders within the time specified thereunder, Acquirers shall be liable to pay interest at the rate of 10% (Ten percent) per annum to all the Public Shareholders, whose Offer Shares have been accepted in the Delisting Offer, as per Regulation 24(2) of the SEBI Delisting Regulations. However, in case the delay was not attributable to any act or omission of the Acquirers or was caused due to circumstances beyond the control of Acquirers, SEBI may grant waiver from the payment of such interest.

18. PERIOD FOR WHICH THE DELISTING OFFER SHALL BE VALID

18.1. The Public Shareholders may submit their Bids to the Seller Member during the Bid Period. Additionally, once the Equity Shares have been delisted from BSE and NSE, the Public Shareholders who either do not tender their Equity Shares in the Delisting Offer or whose Offer Shares have not been acquired by the Acquirer because the price quoted by them was higher than the Exit Price (the "**Residual Public Shareholders**") may offer their Offer Shares for sale to the Acquirer at the Exit Price for a period of 1 year following the date of the delisting of the Equity Shares from BSE Limited and National Stock Exchange of India Limited ("**Exit Window**"). Separate Offer Letter in this regard will be sent to such Residual Public Shareholders, who will be required to submit the necessary documents to the Registrar to the Offer within the stipulated time.

18.2. The Acquirers shall ensure that the rights of the Residual Public Shareholders are protected and shall be responsible for compliance with Regulation 27 of the SEBI Delisting Regulations and the Stock Exchange shall monitor the compliance of the same.

19. DETAILS OF THE ESCROW ACCOUNT

19.1. The estimated consideration payable under the SEBI Delisting Regulations, being the Indicative Price of Rs. 353/- (Rupees Three Hundred and Fifty Three only) per Equity Share multiplied by the number of the Equity Shares held by the Public Shareholders as on the Specified Date, September 28, 2026 i.e., is Rs. 155,01,00,660/- (Indian Rupees One Hundred and Fifty Five Crores One Lakh Six Hundred and Sixty Only) ("Escrow Amount"). The Escrow Amount has been deposited by Geetanjali Trading and Investments Private Limited, the Acquirer, in the manner set out below.

19.2. In accordance with Regulation 14 of the SEBI Delisting Regulations, HDFC Bank Limited, a scheduled commercial bank and a banker to the offer registered with SEBI ("**Escrow Bank**"), and the Manager to the Offer have entered into an escrow agreement dated July 8,2026 pursuant to which Acquirer has opened an escrow account in the name of "**GEETANJALI TRADING AND INVESTMENTS PVT LTD DELISTING ESCROW A/C"** with the Escrow Bank at their branch at Mumbai ("**Escrow Account**").

19.3. Acquirer has deposited an amount of Rs. 155,01,00,660/- (Indian Rupees One Hundred and Fifty Five Crores One Lakh Six Hundred and Sixty Only) in Escrow Account in cash.

19.4. On determination of the discovered price and making of the public announcement under sub-regulation 4 of Regulation 17 of the SEBI Delisting Regulations, the Acquirer shall ensure compliance with Regulation 14(4) of the SEBI Delisting Regulations by depositing in the escrow account such additional sum as may be sufficient to make up the entire sum due and payable as consideration in respect of equity shares outstanding with the Public Shareholders.

20. STATUTORY APPROVALS

20.1. The Public Shareholders have accorded their consent by way of special resolution passed through postal ballot on July 10,2026 i.e., the last date specified for remote e-voting. The results of the postal ballot were announced on July 10,2026 and the same were intimated to Stock Exchanges.

20.2. BSE and NSE has given its in-principle approval for delisting of the Equity Shares pursuant to its letter bearing reference number LOD/Delisting/PB/IP/834/2026-27 and NSE/LIST/C/2026/1079 dated September 25, 2026 respectively.

20.3. To the best of the Acquirer knowledge, as on date of this LOF, there are no other statutory or regulatory approvals required to acquire the Offer Shares and implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of Offer Shares by the Acquirer and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.

20.4. If the Public Shareholders who are not persons resident in India (including non-resident Indians, overseas corporate bodies and foreign portfolio investors) require any approvals (including from the RBI or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Equity Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be submitted to along with the Bid. In the event such approvals are not submitted, the Acquirer reserve the right to reject such Equity Shares tendered in the Offer.

20.5. It shall be the responsibility of the Public Shareholders tendering Offer Shares in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Company/ Acquirer/ Manager to the Offer/ Registrar to the Offer shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval(s) to the Bid Form, wherever applicable.

20.6. The Acquirer reserve the right not to proceed with or withdraw the Delisting Offer in the event the conditions mentioned in paragraph 13 of this LOF are not fulfilled or if the approvals indicated above are not obtained or conditions which the Acquirer consider in their sole discretion to be onerous, are imposed in respect of such approvals.

20.7. In the event that receipt of the statutory or regulatory approvals are delayed, changes to the proposed timetable, if any, will be notified to the Public Shareholders by way of a corrigendum/addendum to the DPA in the same newspapers in which the DPA was made.

21. NOTE ON TAXATION AND TAX DEDUCTION AT SOURCE

21.1. Under current Indian tax laws and regulations, capital gains arising from the sale of equity shares in an Indian company are generally taxable in India. Any gain realized on the sale of listed equity shares on a recognized stock exchange will be subject to capital gains tax in India.

21.2. Capital gains arising from the sale of equity shares in an Indian company are generally taxable in India for both category of shareholders i.e. resident shareholder as well as non-resident shareholder.

21.3. The present Delisting Offer will be carried out through both the stock exchanges. Therefore, securities transaction tax will be collected by the stock exchange and deducted from the amount of consideration payable to the Public Shareholders.

21.4. Capital gains arising on Equity Shares held for a period of less than twelve (12) months prior to their tendering in the present Delisting Offer will be treated as short term capital gain in the hands of the Public Shareholders. Income Tax (excluding surcharge, health and education cess) is payable @ 20% on the short term capital gain.

21.5. Capital gains computed as per Income Tax Act, 2025, arising on Equity Shares held for more than twelve (12) months prior to their tendering in the present Delisting Offer will be treated as long term capital gain in the hands of the Public Shareholders. Income tax (excluding surcharge, health and education cess) is payable @ 12.5% on the long-term capital gain exceeding ₹1.25 lakh.

21.6 Tax deduction of source:

a) In case of resident shareholders: In absence of any specific provision under the IT Act, the Acquirer shall not deduct tax on the consideration payable to resident shareholders pursuant to the Delisting Offer.

b) In the case of non-resident shareholders: Under the existing Indian tax laws, any sum paid to a non-resident which is chargeable to tax under the provisions of IT Act is subject to deduction of tax at source, except for capital gains realized by the foreign portfolio investors or such gains/income which is exempt from tax. Since the acquisition of Offer Shares pursuant to the delisting process is through the stock exchange mechanism, the Acquirer will not be able to withhold any taxes, and thus the Acquirer believes that the responsibility of withholding/discharge of the taxes due on such gains (if any) is solely on the custodians/authorized dealers/non-resident shareholders without recourse to the Acquirer.

c) It is therefore important that the non-resident shareholders consult their custodian/authorized dealers/tax advisors appropriately and immediately pay taxes in India (either through deduction at source or otherwise). In the event the Acquirer is held liable for the shareholder, the same shall be to the account of the shareholder and to that extent the Acquirer is entitled to be indemnified.

d) Post Delisting, on purchase of Offer Shares from non-resident Residual Public Shareholders during the Exit Window, the Acquirer would be required to deduct tax at source from the sale consideration unless the Residual Public Shareholder obtain a Nil Deduction Certificate from the tax authorities and furnish the same to the Acquirer prior to the remittance of the sale consideration. The amount of taxes deducted and deposited by the Acquirer can be claimed as credit by the Residual Public Shareholder against its final tax liability.

21.7 Post delisting, the Equity Shares would be treated as unlisted shares and capital gain on sale of such unlisted Equity Shares would be taxable in the hands of the transferor. For Offer Shares held for more than 24 months income-tax shall be payable at rate of 12.5% (plus surcharge and health and education cess) for both residents and non-residents in India subject to non-residents being entitled to benefit if any available under applicable tax treaty. For Offer Shares held for 24 months or less, capital gain would be taxable at ordinary rate applicable for the shareholder for both residents and non-residents subject to non-residents being entitled to benefit if any available under applicable tax treaty. After the Offer Shares are delisted, the provision of gain up to January 31, 2018, being grandfathered would not be applicable and therefore the cost of acquisition for Residual Public Shareholders for computing the chargeable capital gains would be the price paid by Residual Public Shareholder for acquisition of Offer Shares.

21.8 The above tax rates are subject to applicable rate of surcharge, health and education cess. The tax rate and other provisions may undergo changes.

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR THE TREATMENT THAT MAY BE GIVEN BY THEIR RESPECTIVE INCOME TAX ASSESSING AUTHORITIES IN THEIR CASE, AND THE APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE JUDICIAL AND THE ADMINISTRATIVE INTERPRETATIONS THEREOF, ARE SUBJECT TO CHANGE OR MODIFICATION BY SUBSEQUENT LEGISLATIVE, REGULATORY, ADMINISTRATIVE OR JUDICIAL DECISIONS. ANY SUCH CHANGES COULD HAVE DIFFERENT INCOME-TAX IMPLICATIONS. THIS NOTE ON TAXATION SETS OUT THE PROVISIONS OF LAW IN A SUMMARY MANNER ONLY AND IS NOT A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES OF THE DISPOSAL OF EQUITY SHARES. THE IMPLICATIONS ARE ALSO DEPENDENT ON THE SHAREHOLDERS FULFILLING THE CONDITIONS PRESCRIBED UNDER THE PROVISIONS OF THE RELEVANT SECTIONS UNDER THE RELEVANT TAX LAWS. THE ACQUIRER NEITHER ACCEPTS NOR HOLDS ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS DELISTING OFFER.

22. CERTIFICATION BY BOARD OF DIRECTORS OF THE COMPANY

22.1. The Board has certified that

a) The Company is in compliance with applicable provisions of securities law;

b) The Acquirer or their related entities have not carried out any transaction during the aforesaid period to facilitate the success of the Delisting Offer which is not in compliance with the provisions of Regulation 4(5) of the SEBI Delisting Regulations; and

c) The delisting of Equity Shares is in the interest of the shareholders.

23. COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE COMPANY

23.1. The details of Company Secretary and the Compliance Officer of the Company are as follow:

Name: Mrs. Hetali Mehta
Designation: Company Secretary & Compliance Officer
Address: Unit No. 201, 2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai, Maharashtra, 400013
Email: secretarial@hitechgroup.com
Tel. No.: 8879331839

23.2. In case the Public Shareholders have any queries concerning the nonreceipt of credit or payment for Offer Shares or on delisting process and procedure, they may address the same to Registrar to the Offer or Manager to the Offer.

24. DOCUMENTS FOR INSPECTION

Copies of the following documents will be available for inspection to the public shareholders of the Company at the office of the Manager to the Offer, Kreo Capital Private Limited, Nagpur on any day (except Saturdays, Sundays and public holidays) between 10.30 a.m. to 2.00 p.m. during the period from the Date of Commencement of the Tendering Period till the Date of Closing of the Tendering Period.

a. Certificate of Incorporation, Memorandum and Articles of Association of the Company.
b. Audited Financials of the Company for the Financial Years ended 31st March, 2026, 2025, 2024.

c. Copy of the Intention of Acquirer dated 25th May 2026 for (a) acquiring all Equity Shares that are held by public shareholders and (b) consequently voluntarily delist the Equity Shares from BSE and NSE.

d. Copy of the Initial Public Announcement dated May 25, 2026.
e. Certified copy of the Board Resolution of the Company dated 9th June, 2026.
f. Certified copy of the Shareholder’s Resolution dated July 10, 2026 along with the Scrutinizer’s Report dated July 10, 2026

g. Copy of Due Diligence Report dated June 9, 2026, and September 07, 2026, and Share Capital Audit Reports dated June 09, 2026, August 07, 2026, September 02, 2026 and September 07, 2026, under Regulation 76 of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 submitted by Mrs. Prerana Jadhav, peer review company secretary.

h. Copy of Valuation Report dated May 25, 2026 submitted by Mr. Gaurang Rajesh Shah, Registered Valuer.

i. Copy of Escrow Agreement dated July 8,2026 amongst the Acquirer, HDFC Bank Limited and Kreo Capital Private Limited.

j. BSE In-principle Approval Letter dated September 25, 2026bearing reference number LOD/Delisting/PB/834/2026-27 .

k. NSE In-principle Approval Letter dated September 25, 2026bearing reference number NSE/LIST/C/2026/1079.

l. Copy of recommendation of the Committee of Independent Directors of the Company in relation to the Delisting Offer.

25. GENERAL DISCLAIMER

EVERY PERSON WHO DESIRES TO AVAIL OF THE DELISTING OFFER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE ACQUIRER, THE MANAGER TO THE OFFER OR THE COMPANY (INCLUDING ITS DIRECTORS) WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH OFFER AND TENDER OF SECURITIES THROUGH THE RBB THROUGH ACQUISITION WINDOW FACILITY OR OTB OR OTHERWISE WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

26. OTHER INFORMATION

26.1. The Acquirer accepts full responsibility for the information contained in the LOF and also for the fulfilment of the obligations as laid down in SEBI Delisting Regulations, 2021.

26.2. Pursuant to regulation 9 of SEBI Delisting Regulations, the Acquirer has appointed **Kreo Capital Private Limited** as the Manager to the Offer.

26.3. The Acquirer has appointed **MUFG Intime India Private Limited (Formerly Link Intime India Private Limited),** having its Registered Office address at C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India; Website: www.in.mpms.mufg.com; Email id: hitechcorporation.delisting@in.mpms.mufg.com Contact Person: Shanti Gopalkrishnan, Registrar to the Offer.

This Letter of Offer, the Bid Form and the Bid Revision/ Withdrawal will be available on the website of the Company (www.hitechcorporation.co), website of the Manager to the Delisting Offer (www.kreocapital.com) on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

Signed on behalf of the Acquirer:
Geetanjali Trading and Investments Private Limited (Acquirer) Sd/-

Place: USA
Date: September 25, 2026

Enclosed: Bid Forms

BID CUM ACCEPTANCE FORM/ BID FORM

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION
(In respect of the Equity Shares of Hitech Corporation Limited pursuant to the Delisting Offer by the Acquirer)

Please read this document along with the Detailed Public Announcement ("**DPA**") published on September 28, 2026, and the Letter of Offer ("**LOF**") dated September 25, 2026 issued by Kreo Capital Private Limited for and on behalf of Geetanjali Trading and Investments Private Limited (**Acquirer**) in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

We also request you to read "**Operational Guidelines for Offer to Buy (OTB) Window**" issued by the Stock Exchanges in relation to stock exchange traded mechanism introduced by SEBI vide its circular dated April 13, 2015 on "Mechanism for acquisition of shares through Stock Exchange", circular dated December 9, 2016 on "Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities" and circular dated August 13, 2021 on "Tendering of shares in open offers, buy-back offers and delisting offers by marking lien in the demat account of the shareholders". The terms and conditions of the Detailed Public Announcement and the Letter of Offer are deemed to have been incorporated in and form part of this document.

Unless otherwise defined, capitalized terms used in this Bid cum Acceptance Form/ Bid Form have the same meaning as defined in the DPA and the LOF.

Note: The Public Shareholders should note that this Bid Form should not be sent to the Manager to the Offer or the Registrar to the Offer or to the Acquirer or to the Company or the Stock Exchange. The Public Shareholders should further note that they should have a trading account with their broker i.e., a Selling Broker as the Bids can be entered in the reverse book building window of Stock Exchange, only through their respective Selling Broker. The Selling Broker would issue contract note and pay the consideration to the respective Public Shareholder whose Offer Shares are accepted under the Delisting Offer. Please note that submission of Bid Form and TRS is not mandatorily required in case of Offer Shares held in dematerialized form.

DELISTING OFFER*		
Bid Opening Date	October 07, 2026.	To be placed only during normal trading hours of secondary market
Last Date for Revision (Upwards) or Withdrawal	October 12,2026	
Bid Closing Date	October 13, 2026	
Floor Price Per Share	Rs. 252/- per Equity Share	
Indicative Price Per Share	Rs. 353/- per Equity Share	
Discovered Price	The price at which the shareholding of the Acquirers (along with the persons acting in concert) of HCL reaches 90% of fully paid-up Equity Share Capital and Voting Capital of the Company pursuant to Reverse Book-Building Process, in accordance with the provision of Regulation 21 (a) of the SEBI Delisting Regulations	
Exit Price	(a) The Discovered Price, if accepted by the Acquirer; or (b) A price higher than the Discovered Price, if offered by the Acquirer for the Delisting Offer at its absolute discretion, or (c) A Counter Offer Price offered by the Acquirer at its discretion which, pursuant to acceptance and/or rejection by the Public Shareholders, results in the cumulative shareholding of the Acquirer, and the members of the promoter and promoter group of the Company reaching 90% of the paid-up equity share capital of the Company, in accordance with the provision of Regulation 21 (a) of the SEBI Delisting Regulations.	

**The dates are subject to, among other things, the Acquirer obtaining the necessary approvals, if any, prior to the Bid Opening Date*

(To be filled in by the Selling Broker(s))

Name of Selling Broker			
Address of Selling Broker			
UCC			
Application Number		**Date:**	

HITECH CORPORATION LIMITED

(In respect of the Equity Shares of Hitech Corporation Limited pursuant to the Delisting Offer by the Acquirer)

Dear Sir/ Ma'am,

Re: Delisting Offer to acquire the Offer Shares by the Acquirer in accordance with the Delisting Regulations.

1. I/ We, having read and understood the terms and conditions set out below, in the Detailed Public Announcement and in the Letter of Offer, hereby tender my/ our Offer Shares in response to the Delisting Offer.
2. I/ We understand that the Selling Broker to whom this Bid Form is sent, is authorized to tender the Offer Shares on my/ our behalf and the Offer Shares.
3. I/ We understand that the lien shall be marked by the Seller Member in the demat account for the shares tendered in the Delisting Offer. Details of shares marked as lien in the demat account shall be provided by the Depositories to Clearing Corporation.
4. I/ We understand that the Offer Shares tendered under the Delisting Offer shall be subject to the lien in terms of SEBI circular, until the time of the dispatch of payment of consideration calculated at the Discovered Price/ Exit Price and/ or the lien is released on the unaccepted Offer Shares.
5. I/ We understand that, if the Demat Account is held with one Depository and Clearing Member pool and Clearing Corporation Account is held with other depository, Equity Shares shall be blocked in the shareholders demat account at source depository during the Bid Period. Inter Depository Tender Offer ("IDT") instructions shall be initiated by the shareholders at source depository to Clearing Member/Clearing Corporation account at Depository. Source Depository shall block the shareholder's securities (i.e. transfers from free balance to blocked balance) and sends IDT message to Depository for confirming creation of lien. Details of shares blocked in the shareholders demat account shall be provided by the Depository to Clearing Corporation.
6. I/ We hereby understand and agree that Clearing Corporations will release the lien on unaccepted Offer Shares in the demat account of the shareholder.
7. I/ We hereby understand and agree that, in terms of Paragraph 13 of the Letter of Offer, if the Acquirer decides to make a Counter Offer (at its sole and absolute discretion and without any obligation to do so), the Offer Shares tendered by me/ us and not withdrawn after the issuance of the Counter Offer Public Announcement within normal trading hours of the secondary market on the last day of the timelines prescribed in the Delisting Regulations, shall be considered as having been tendered in the Counter Offer at the Counter Offer Price.
8. I/We understand that the Equity Shares tendered under the Delisting Offer shall be held in trust by Clearing Corporation and / or Registrar to the Offer, as applicable until the time of the dispatch of payment of consideration calculated at Discovered / Exit Price and/or the unaccepted Equity Shares are returned.
9. I/ We hereby undertake the responsibility for the Bid Form and the Offer Shares tendered under the Delisting Offer and I/ we hereby confirm that the Acquirer, the Company, Manager to the Offer and the Registrar to the Offer shall not be liable for any delay/ loss in transit resulting in delayed receipt or non-receipt of the Bid Form along with all requisite documents, by the Selling Broker, due to inaccurate/ incomplete particulars/ instructions or any reason whatsoever.
10. I/ We understand that this Bid is in accordance with the Delisting Regulations and all other applicable laws, by way of reverse book building process and that the Acquirer ise not bound to accept the Discovered Price.
11. I/ We also understand that the payment of consideration will be done by the Acquirer after due verification of Bids, documents and signatures and the Acquirer will pay the consideration as per secondary market mechanism.
12. I/ We hereby confirm that the Offer Shares tendered under the Delisting Offer are free from any lien, equitable interest, charges, and encumbrances.
13. I/ We hereby declare that there are no restraints/ injunctions, or other orders of any nature which limits/ restricts my/ our rights to tender these Offer Shares and I/ we are the absolute and only owner of these Offer Shares and are legally entitled to tender the Offer Shares under the Delisting Offer.
14. I/ We hereby confirm that to participate in the Delisting offer, I/ we will be solely responsible for payment to my/ our Selling Broker for any cost, charges and expenses (including brokerage) that may be levied by the Selling Broker on me/ us for tendering the Offer Shares in the Delisting Offer. The consideration to be received by me/ us from my/ our respective Selling Broker, in respect of accepted Offer Shares, may be net of such costs, charges and expenses (including brokerage). The Acquirer, the Company, Buyer Broker, Registrar to the Offer or Manager to the Offer have no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by me/ us.
15. I/ We authorize the Stock Exchange, the Acquirer, and Manager to the Offer, Buying Broker and the Registrar to the Offer to send the payment of consideration by NECS / RTGS / NEFT / Direct Credit as per SEBI Circulars.
16. I/ We undertake to immediately return the amount received by me/ us inadvertently.
17. I/ We agree that upon due acceptance by the Acquirer of the Offer Shares tendered by me/ us under the Delisting Offer, I/ we would cease to enjoy all right, title, claim and interest whatsoever, in respect of the Offer Shares.

18. I/ We authorize the Acquirer to duly accept the Offer Shares so offered, which they may decide to accept in consultation with the Manager to the Offer and Registrar to the Offer and in terms of the Letter of Offer.
19. I/ We further authorize the Buyer Broker and/ or the Registrar to the Offer to return to me/ us, the Offer Shares to the extent not accepted to my/ our depository account at my/ our sole risk.
20. I/ We hereby undertake to execute any further documents, give assurance, and provide assistance, which may be required in connection of the Delisting Offer and agree to abide by the decisions taken in accordance with the applicable laws, rules and regulations.
21. I/ We acknowledge and confirm that all the particulars / statements given herein are true and correct.

<table>
<tr><th colspan="5">Holder's details (Please use BLOCK CAPITALS)</th></tr>
<tr><td rowspan="4">Complete this box with the full name, signature and address of the holder of the Offer Shares. In case joint holdings, full name of all the joint holders must appear in the same order as appearing in the share certificate(s)/demat account</td><td>Holder</td><td colspan="2">Name</td><td>PAN No.</td></tr>
<tr><td>Sole/First</td><td colspan="2"></td><td></td></tr>
<tr><td>Second</td><td colspan="2"></td><td></td></tr>
<tr><td>Third</td><td colspan="2"></td><td></td></tr>
<tr><td rowspan="3">Contact Details:</td><td colspan="4">Tel No:</td></tr>
<tr><td colspan="4">Mobile No:</td></tr>
<tr><td colspan="4">Email:</td></tr>
<tr><td>Full Address of the First/ Sole Holder (with pin code)</td><td colspan="4"></td></tr>
<tr><td rowspan="5">Type of investor
(Please tick (√) the box to the right of the appropriate category)</td><td>Individual(s)</td><td></td><td>NRI - Repatriable</td><td></td></tr>
<tr><td>HUF</td><td></td><td>NRI - Non Repatriable</td><td></td></tr>
<tr><td>Domestic Company / Bodies Corporate</td><td></td><td>FII</td><td></td></tr>
<tr><td>Mutual Fund</td><td></td><td>Insurance Company</td><td></td></tr>
<tr><td>Banks & Financial Institutions</td><td></td><td>Others (Please specify)</td><td></td></tr>
<tr><td>Date and place of incorporation of the holder (if applicable)</td><td colspan="4"></td></tr>
</table>

Details of Offer Shares held in physical form (applicable if Offer Shares are held in PHYSICAL FORM) Details of original share certificate(s) along with duly filled, signed transfer deed(s), as enclosed.

<table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Folio No.</th><th rowspan="2">Share Certificate(s) No.</th><th colspan="2">Distinctive Nos.</th><th rowspan="2">Number of Equity Shares</th></tr>
<tr><th>From</th><th>To</th></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td></td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td colspan="4">(If the space provided is inadequate, please attach a separate continuation sheet)</td><td>Total</td><td></td></tr>
</table>

<table>
<tr><th colspan="2">Bank account details (applicable to the Public Shareholders holding Offer Shares in PHYSICAL FORM)</th></tr>
<tr><th colspan="2">Please fill the following details of the sole shareholder's bank account (or in the case of joint holders, the first named holder's bank account) and any consideration payable will be paid by electronic transfer carrying the details of the bank account as per the banking account details and as provided in this Bid Form</th></tr>
<tr><td>Name of the Sole/ First Holder's Bank</td><td></td></tr>
</table>

Branch Address	
City and PIN Code of the Branch	
Bank Account No.	
Savings/Current/Others (Please Specify)	
MICR Code (in case you wish to receive funds electronically)	
IFSC Code (in case you wish to receive funds electronically)	

Note: *The fund transfer in electronic mode would be done at your risk based on the data provided as above by you.*

Depository participant's details (applicable to Public Shareholders holding Offer Shares in DEMATERIALISED FORM)	
I/ we confirm that I/ we hold my/ our Offer Shares in dematerialized form. The details of my/ our depository account and my/ our depository participant are as follows:	
DP Name	
DP ID No.:	
Client ID No.	
No. of Offer Shares	

Other enclosures, if any applicable				
Please tick (√) the box to the right of the appropriate category	**Power of attorney**		**Corporate authorization**	
	Death certificate		**Others (please specify)**	

Details of Bid and Offer Shares tendered pursuant to the Delisting Offer			
[You should insert the number of Offer Shares you wish to tender and the price per Offer Share at which you are tendering the same (your "**Bid Price**") in the space provided below. If your Bid Price is less than the Indicative Price which Rs.353/- per Offer Share, you will be deemed to have tendered your Offer Shares at Rs. 353/- per Offer Share. If the number of Offer Shares inserted is inconsistent with the number of Offer Shares tendered through your broker i.e., Selling Broker, the number of Offer Shares tendered through Selling Broker will be the number of Offer Shares tendered by you.] I/ We hereby tender to the Acquirer the number of Offer Shares at the Bid Price as specified below, at the Bid Price specified below:			
	Figures in Numbers	**Figures in Words**	
No. of Offer Shares			
Bid Price Per Offer Share (in INR)			
Signature			
	Sole/ First Holder	**Second Holder**	**Third Holder**
Note: In case of joint holdings, all holders must sign. In case of bodies corporate, the Bid Form is to be signed by the authorized signatory under the stamp of the company and necessary board resolution authorizing the submission of this Bid Form should be attached.			

For any queries, please contact:

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
Kreo Capital Private Limited **Address:** 2nd Floor, VCA Complex, Near Gate No. 08, Civil Lines, Sadar Bazar, Nagpur – 440001 **Telephone:** 0712-2997550/ 0712-2997551 **E-mail Id:** publicissue@kreocapital.com **Investor Grievance Id:** compliance@kreocapital.com **Website:** www.kreocapital.com **Contact Person:** Mr. Ayush Parakh / Mr. Kushal Agrawal **SEBI Registration No:** INM000012689	**MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)** **SEBI REGN NO**: INR000004058 **Contact Person:** Shanti Gopalkrishnan **Registered Office:** C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India **Contact Number.:** +91 810 811 4949 **E-mail:** hitechcorporation.delisting@in.mpms.mufg.com **Website:** www.in.mpms.mufg.com

CHECKLIST (Please tick (√))

DEMAT SHAREHOLDERS			PHYSICAL SHAREHOLDERS		
1.	BID FORM		1.	BID FORM	
2.	OTHER DOCUMENTS, AS APPLICABLE		2.	ORIGINAL SHARE CERTIFICATE OF THE COMPANY	
			3.	VALID SHARE TRANSFER DEED	
			4.	SELF ATTESTED COPY OF PAN CARD	
			5.	OTHER DOCUMENTS, AS APPLICABLE	

Notes:

1. All documents / remittances sent by / to the Public Shareholders will be at their risk and the Public Shareholders are advised to adequately safeguard their interests in this regard.
2. Please read these notes along with the entire contents of the Detailed Public Announcement and Letter of Offer.
3. In the case of Public Shareholder(s) other than individuals, any documents, such as a copy of a power of attorney, board resolution, authorization, etc., as applicable and required in respect of support / verification of this Bid Form shall also be provided, otherwise, the Bid shall be liable for rejection.
4. Please refer to the Letter of Offer for details of the documents.
5. The number of Offer Shares tendered under the Delisting Offer should match with the number of Offer Shares held under the respective client ID number. In case of mismatch, the acceptance or partial acceptance of the Bid will be at the sole discretion of the Registrar to the Offer/ Manager to the Offer.
6. In case, the Bid Price is less than the Indicative Price of Rs. 353/- per Offer Share, it will be deemed that the Offer Shares have been tendered at the Indicative Price of Rs. 353/-.
7. The consideration shall be paid to the Public Shareholder(s) by their respective Selling Broker in the name of sole/ first holder only.
8. **Public Shareholders, holding Offer Shares in physical form, post bidding, should send the Bid Form along with share transfer deed, share certificates, TRS and other documents, as applicable, to the Registrar to Offer. It is the sole responsibility of Public Shareholders/ Selling Broker(s) to ensure that their Offer Shares held in physical form reaches the Registrar to the Offer on or before close of specified time on bid close date.**

9. **It is the sole responsibility of the Public Shareholders/ Selling Broker(s) to ensure that their Offer Shares shall be transferred by using the settlement number and the procedure prescribed by the Clearing Corporation on or before the Bid Closing Date.**

10. In case, the Bid Form sent to the Registrar to the Offer is not complete in all respects, the same may be liable for rejection.

11. The Bid Forms received / tendered before the commencement of the Bidding Period shall remain valid.

12. In case, the sole/ any joint holder has died, please enclose the requisite documents, i.e., copies of death certificate/ will/ probate/ succession certificate and other relevant papers, as applicable.

13. **FOR OFFER SHARES HELD IN PHYSICAL FORM:** Before submitting this Bid Form to the Selling Broker(s), you must execute valid share transfer deed(s) in respect of the Offer Shares intended to be tendered under the Delisting Offer and attach thereto all the relevant original physical share certificate(s). The share transfer deed(s) shall be signed by the Public Shareholder (or in case of joint holdings by all the joint holders in the same order) in accordance with the specimen signature(s) recorded with the Company and shall also be duly witnessed. A copy of any signature proof may be attached to avoid any inconvenience.

14. **FOR UNREGISTERED PUBLIC SHAREHOLDERS:** Unregistered Public Shareholders should enclose, as applicable, (a) this Bid Form, duly completed and signed in accordance with the instructions contained therein, (b) original share certificate(s), (c) original broker contract note, (d) valid share transfer form(s) as received from the market, duly stamped, and executed as the transferee(s) along with blank transfer form duly signed as transferor(s) and witnessed at the appropriate place. All other requirements for valid transfer will be preconditions for acceptance.

15. **FOR SUBMITTING THE BID FORM BY HAND DELIVERY:** Please submit this Bid Form together with other necessary documents referred to above by hand delivery to the Selling Broker.

---Tear Along This Line---

ACKNOWLEDGEMENT SLIP

Received from Mr./ Mrs./ M/s., ____a Bid Cum Acceptance Form for Offer Shares at a Bid Price of Rs. _______ per Offer Share and the details of which are given as under.

DEMAT SHAREHOLDER		PHYSICAL SHAREHOLDER	
UNIQUE CLIENT CODE (UCC)		UNIQUE CLIENT CODE (UCC)	
DP ID NO.		FOLIO NUMBER	
CLIENT ID NO.		SHARE CERTIFICATE NO	
NO. OF OFFER SHARES		NO. OF OFFER SHARES	
BID PRICE PER OFFER SHARE (IN INR)		BID PRICE PER OFFER SHARE (IN INR)	
Note: *Received but not verified share certificate(s) and share transfer deeds*			

ACKNOWLEDGEMENT	
UNIQUE CLIENT CODE (UCC)	
APPLICATION NUMBER	
DATE OF RECEIPT	
SIGNATURE OF OFFICIAL	

Signature of Official:
Date of receipt:

BID REVISION CUM WITHDRAWAL FORM/ BID FORM

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

(In respect of the Equity Shares of the Hitech Corporation Limited pursuant to the Delisting Offer by the Acquirer)

Please read this document along with the Detailed Public Announcement published ("DPA") on September 28, 2026, and the Letter of Offer ("LOF") dated September 25, 2026 issued by Geetanjali Trading and Investments Private Limited (Acquirer)as defined under the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

We also request you to read "**Operational Guidelines for Offer to Buy (OTB) Window**" issued by the Stock Exchanges in relation to stock exchange traded mechanism introduced by SEBI pursuant to its circular dated April 13, 2015 on "Mechanism for acquisition of shares through Stock Exchange" and as amended from time to time, circular dated December 9, 2016 on 'Streamlining the process for Acquisition of Shares pursuant to Tender-Offers made for Takeovers, Buyback and Delisting of Securities' and circular dated August 13, 2021 on 'Tendering of shares in open offers, buy-back offers and delisting offers by marking lien in the demat account of the shareholders'. The terms and conditions of the Detailed Public Announcement and the Letter of Offer are deemed to have been incorporated in and form part of this document.

Unless otherwise defined, capitalized terms used in this Bid cum Acceptance Form/ Bid Form have the same meaning as defined in the Detailed Public Announcement and the Letter of Offer.

Note: The Public Shareholders should note that this Bid Form should not be sent to the Manager to the Offer or the Registrar to the Offer or to the Acquirer or to the PAC or to the Company or the Stock Exchanges. The Public Shareholders should further note that they should have a trading account with their broker i.e., a Seller Member as the Bids can be entered in the reverse book building window of Stock Exchanges, only through their respective Seller Member. The Seller Member would issue contract note and pay the consideration to the respective Public Shareholder whose Offer Shares are accepted under the Delisting Offer. Please note that submission of Bid Form and TRS is not mandatorily required in case of Offer Shares held in dematerialized form.

DELISTING OFFER*		
Bid Opening Date	October 07, 2026	Bids can be placed only during normal trading hours of secondary market
Last Date for Revision (upwards) or Withdrawal	October 12, 2026	
Bid Closing Date	October 13, 2026	
Floor Price per Offer Share	Rs. 252/- per Equity Share	
Indicative Price Per Share	Rs. 353/- per Equity Share	
Discovered Price	The price at which the shareholding of the acquirer (along with the persons acting in concert i.e., Promoters and Promoter group) of HCL reaches 90% of fully paid-up equity share capital and voting capital of the Company pursuant to Reverse Book-Building Process, in accordance with the provision of Regulation 21 (a) of the SEBI Delisting Regulations	
Exit Price	The Discovered Price, if accepted by the Acquirer; (a) a price higher than the Discovered Price, if offered by the Acquirer for the Delisting Offer at its absolute discretion, or (b) a Counter Offer Price offered by the Acquirer at its discretion which, pursuant to acceptance and/or rejection by the Public Shareholders, results in the cumulative shareholding of the Acquirer, and the members of the promoter and promoter group of the Company reaching 90% of the paid-up equity share capital of the Company, in accordance with the provision of Regulation 21 (a) of the SEBI Delisting Regulations.	

**The dates are subject to, among other things, the Acquirer obtaining the necessary approvals, if any, prior to the Bid Opening Date*

(To be filled in by the Seller Member(s))

Name of Seller Member			
Address of Seller Member			
UCC			
Application Number		**Date**	

HITECH CORPORATION LIMITED (In respect of the Equity Shares of the Hitech Corporation Limited pursuant to the Delisting Offer by the Acquirer)

Dear Sir(s),

Re: Delisting Offer to acquire the Offer Shares by the Acquirer in accordance with the Delisting Regulations.

I/We hereby revoke any offer made in any Bid Form submitted prior to the date of this Bid Revision/ Withdrawal Form in respect of the Offer Shares. I / We hereby make a new Bid to tender the number of Offer Shares set out or deemed to be set out herein and on and subject to the terms and conditions, as applicable.

<table>
<tr><th colspan="5">Holder's details (Please use BLOCK CAPITALS)</th></tr>
<tr><td rowspan="4">Complete this box with the full name, signature and address of the holder of the Offer Shares. In case of joint holdings, full name of all the joint holders must appear in the same order as appearing in the share certificate(s)/ demat account.</td><td>Holder</td><td colspan="2">Name</td><td>PAN</td></tr>
<tr><td>First / Sole</td><td colspan="2"></td><td></td></tr>
<tr><td>Second</td><td colspan="2"></td><td></td></tr>
<tr><td>Third</td><td colspan="2"></td><td></td></tr>
<tr><td rowspan="3">Contact details</td><td colspan="4">Tel. No.:</td></tr>
<tr><td colspan="4">Mobile No.:</td></tr>
<tr><td colspan="4">Email ID:</td></tr>
<tr><td>Address of the First / Sole holder (with pin code)</td><td colspan="4"></td></tr>
<tr><td rowspan="5">Type of investor

(Please tick (□) the box to the right of the appropriate category)</td><td>Individual</td><td></td><td>NRI (non-repatriable)</td><td></td></tr>
<tr><td>Hindu Undivided Family</td><td></td><td>NRI (repatriable)</td><td></td></tr>
<tr><td>Body Corporate</td><td></td><td>FPI</td><td></td></tr>
<tr><td>Mutual Fund</td><td></td><td>Insurance Company</td><td></td></tr>
<tr><td>Banks/ Financial Institution</td><td></td><td>Other (please specify)</td><td></td></tr>
<tr><td>Date and place of incorporation of the holder (if applicable)</td><td colspan="4"></td></tr>
</table>

<table>
<tr><td colspan="6">TO BE FILLED IN ONLY IF THE NUMBER OF THE EQUITY SHARES HAVE BEEN INCREASED AS COMPARED TO NUMBER OF THE EQUITY SHARES TENDERED IN THE PREVIOUS BID FOR SHAREHOLDERS HOLDING THE EQUITY SHARES IN PHYSICAL FORM
Details of original share certificate(s) along with duly filled, signed transfer deed(s), as enclosed. The Details are applicable only for additional Offer Shares tendered with a view to increase the number of Offer Shares tendered.</td></tr>
<tr><th>Sr.</th><th>Folio No.</th><th>Share Certificate(s) No.</th><th colspan="2">Distinctive Nos.</th><th>No. of Offer Shares</th></tr>
<tr><th>No.</th><th></th><th></th><th>From</th><th>To</th><th></th></tr>
<tr><td>1</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>2</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td>3</td><td></td><td></td><td></td><td></td><td></td></tr>
<tr><td colspan="4">(If the space provided is inadequate, please attach a separate continuation sheet)</td><td>Total</td><td></td></tr>
</table>

<table>
<tr><td colspan="2">TO BE FILLED IN ONLY IF THE NUMBER OF THE EQUITY SHARES HAVE BEEN INCREASED AS COMPARED TO NUMBER OF THE EQUITY SHARES TENDERED IN THE PREVIOUS BID (FOR SHAREHOLDERS HOLDING THE EQUITY SHARES DEMATERIALISED FORM)</td></tr>
<tr><td colspan="2">Following details are applicable only for additional Offer Shares tendered with a view to increase the number of Offer Shares</td></tr>
<tr><td>DP Name</td><td></td></tr>
<tr><td>DP ID No.</td><td></td></tr>
<tr><td>Client ID No.</td><td></td></tr>
<tr><td>No. of Offer Shares</td><td></td></tr>
</table>

Other enclosures, if any applicable				
Please tick (□) the box to the right of the appropriate category	**Power of attorney**		**Corporate authorization**	
	Death certificate		**Others (please specify)**	

Details of Previous Bid and the Offer Shares tendered pursuant to the Delisting Offer		
	Figures in Numbers	**Figures in Words**
No. of Offer Shares		
Bid Price Per Offer Share (in INR)		

Withdrawal of Bid				
I hereby confirm that I / We would like to withdraw the earlier Bid made by me/us as detailed above and would like to treat the bid as null and void.				
Please tick (□) in the appropriate box	**Yes:**		**No:**	

Signature			
	Sole / First Holder	**Second Holder**	**Third Holder**

CHECKLIST (Please tick (□))

DEMAT SHAREHOLDERS			PHYSICAL SHAREHOLDERS		
1	BID FORM		1	BID FORM	
2	OTHER DOCUMENTS, AS APPLICABLE		2	ORIGINAL SHARE CERTIFICATE OF THE COMPANY	
			3	VALID SHARE TRANSFER DEED	
			4	SELF ATTESTED COPY OF PAN CARD	
			5	OTHER DOCUMENTS, AS APPLICABLE	

Notes:

1. **All documents sent by/to the Public Shareholders will be at their risk and the Public Shareholders are advised to adequately safeguard their interests in this regard**.
2. The Public Shareholders may withdraw or revise their Bids upwards not later than one day before the Bid Closing Date.
3. Downward revision of Bids shall not be permitted.
4. You must submit this Bid Revision/Withdrawal Form to the same Seller Member through whom your original Bid Form was submitted. **Please ensure that you enclose a copy of the acknowledgement slip relating to your previous Bid**.
5. Please note that all the information, terms and conditions contained in the original Bid Form shall remain valid, except which has been revised under Bid Revision/ Withdrawal Form.
6. In case you wish to tender additional dematerialized Offer Shares, please ensure that you have instructed your Seller Member to transfer your additional Offer Shares. In case you wish to tender additional physical Offer Shares, please ensure that you attach the additional share certificate(s) and the transfer deed along with the Bid Revision/Withdrawal Form. Please ensure that the number of the Offer Shares tendered under the Bid Revision/Withdrawal Form is equal to the number indicated in the share certificate(s) attached and the transfer deed executed, if any.
7. In case of the Public Shareholder(s) other than individuals, copy of power of attorney, board resolution, authorization etc., as applicable and required in respect of support/verification of this Bid Revision/Withdrawal Form, shall also be provided, otherwise, the same shall be liable for rejection.

8. The consideration shall be paid to the Public Shareholder(s) by their respective Seller Member in the name of sole/first holder only.

9. **Public Shareholders, holding Offer Shares in physical form, post bidding, should send the Bid Form along with share transfer deed, share certificates, TRS and other documents, as applicable, to the Registrar to Offer. It is the sole responsibility of Public Shareholders/ Selling Broker(s) to ensure that their Offer Shares held in physical form reaches the Registrar to the Offer on or before close of specified time on bid close date.**

10. In case, the Bid Form sent to the Registrar to the Offer is not complete in all respects, the same may be liable for rejection.

For any queries, please contact

MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
Kreo Capital Private Limited **Address:** 2nd Floor, VCA Complex, Near Gate No. 08, Civil Lines, Sadar Bazar, Nagpur – 440001 **Telephone:** 0712-2997550/ 0712-2997551 **E-mail Id:** publicissue@kreocapital.com **Investor Grievance Id:** compliance@kreocapital.com **Website:** www.kreocapital.com **Contact Person:** Mr. Ayush Parakh / Mr. Kushal Agrawal **SEBI Registration No:** INM000012689	**MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)** **SEBI REGN NO: INR000004058** **Contact Person:** Shanti Gopalkrishnan **Registered Office: C-101, 1st Floor, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai – 400083, Maharashtra, India** **Contact Number.: +91 810 811 4949** **E-mail:** hitechcorporation.delisting@in.mpms.mufg.com **Website: www.in.mpms.mufg.com**

---TEAR ALONG THIS LINE---

ACKNOWLEDGEMENT SLIP

Received from Mr./ Mrs./ M/s ______________________________ a Bid Cum Acceptance Form for______per Offer Offer Shares at a Bid Price o IN____________ Share and the details of which are given as under.

DEMAT SHAREHOLDER		PHYSICAL SHAREHOLDER	
UNIQUE CLIENT CODE (UCC)		UNIQUE CLIENT CODE (UCC)	
DP ID NO.		FOLIO NUMBER	
CLIENT ID NO.		SHARE CERTIFICATE NO.	
NO. OF OFFER SHARES		NO. OF OFFER SHARES	
BID PRICE PER OFFER SHARE (IN INR)		BID PRICE PER OFFER SHARE (IN INR)	
Note: *Received but not verified share certificate(s) and share transfer deeds*			

ACKNOWLEDGEMENT	
UNIQUE CLIENT CODE (UCC)	
APPLICATION NUMBER	
DATE OF RECEIPT	
SIGNATURE OF OFFICIAL	

Signature of Official: ________________ Date of receipt: ____________

Form No. SH-4
Securities Transfer Form
[Pursuant to section 56 of the Companies act, 2013 and sub-rule (1) of rule 11 of the Companies (Share Capital and Debentures) Rules 2014]

Date of execution ……………..

FOR THE CONSIDERATION stated below the "Transferor(s)" named do hereby transfer to the "Transferee(s)" named the securities specified below subject to the conditions on which the said securities are now held by the Transferor(s) and the Transferee(s) do hereby agree to accept and hold the said securities subject to the conditions aforesaid.

CIN: **Name of the company (in full): Hitech Corporation Limited** Name of the Stock Exchange where the company is listed, if any: BSE Limited & National Stock Exchange India Limited.

DESCRIPTION OF SECURITIES:

Kind/Class of securities (1)	Nominal value of each unit of security (2)	Amount called up per unit of security (3)	Amount paid up per unit of security (4)

No. of Securities being Transferred		Consideration Received (Rs)	
In Figures	In Words	In words	In figures

Distinctive Number	From			
	To			
Corresponding Certificate Nos:				

TRANSFEROR'S PARTICULARS

Registered Folio Number			**Attestation:** I hereby attest the signature of the Transferor(s) herein mentioned.
Name(s) in full		Seller Signature (s)	Signature: **Name:** **Address:** **Seal**
1.			
2.			
3.			
I, hereby confirm that the Transferor has signed before me. Name and Address of Witness		Witness Signature	

TRANSFEREE'S PARTICULARS-

	1	2	3
Name in full	Geetanjali Trading and Investments Private Limited	-	-
Father's/ mother's/ Spouse name	NA	NA	NA
Address, Mobile/Ph. No. E-mail ID	Unit No. 204, 2nd Floor, Welspun House, Kamala City S B Marg, Lower Parel, West, Mumbai City, Mumbai, Maharashtra, India, 400013	-	-
Occupation	Business	-	-
Existing folio no., if any			
PAN No.			
Signature			

Folio No. of Transferee: ________________ Specimen Signature of Transferee

1.______________________________

2.______________________________

3.______________________________

Value of stamp affixed: ____________(Rs.)

Enclosures:

(1) Certificate of shares or debentures or other securities
(2) If no certificate is issued, letter of allotment.
(3) Copy of PAN CARD of all the Transferees (For all listed Cos).
(4) Other, Specify…………………….

Declaration: Transferee is not required to obtain the Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to transfer of shares.

Stamps:

For office use only Checked by______________________ Signature tallies by ____________________________ Entered in the Register of Transfer on _________________vide Transfer No._______________ Approval Date___________ Power of attorney/Probate/Death Certificate/Letter of administration Registered on ____at No._______________