

**Date:** 24<sup>th</sup> July, 2025

The Manager  
Department of Corporate Services (DCS)  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

The Manager  
The National Stock Exchange of India  
Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.

**Scrip Code: 526217****Scrip Symbol: HITECHCORP**

Dear Sir/Madam,

**Sub: Pursuant to Regulations 30 and 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) – Submission of Proceedings of the 34<sup>th</sup> Annual General Meeting.**

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This is to inform you that 34<sup>th</sup> Annual General Meeting (“AGM”) of the Company was held today on Thursday, 24<sup>th</sup> July 2025 through video conferencing/other audio-visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and business(es) mentioned in the Notice dated 26<sup>th</sup> May, 2025 convening the AGM were transacted thereat. The AGM commenced at 03.30 PM IST and concluded at 04:37 PM IST (including the time allowed for e-voting at AGM).

In this regard, please find enclosed brief proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the LODR Regulations enclosed as **Annexure – 1**.

The consolidated results of voting of the 34<sup>th</sup> AGM together with the report of the scrutinizer will be submitted to the Stock exchanges within two working days.

The above results will also be available on the website of the Company ([www.hitechcorporation.co](http://www.hitechcorporation.co)) and on the website of National Securities Depository Limited (NSDL) ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).

Kindly take the same on record.

Thanking you.

Yours faithfully,  
**For Hitech Corporation Limited**

**Hetali Mehta**  
**Company Secretary**

Encl: As above

**Annexure -1****BRIEF PROCEEDINGS OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY, 24<sup>TH</sup> JULY, 2025 AT 03.30 P.M.**

The 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 24<sup>th</sup> July, 2025 at 3.30 p.m. through two-way Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Jayendra R Shah, Chairman of the Company, chaired the proceedings of the AGM. The Chairman informed the members that the Company had taken requisite steps to enable members to participate through video conference and vote on the items being considered at the AGM. The requisite quorum being present through Video Conference, the Chairman called the meeting to order.

All Directors were present for the meeting except Mr. Aditya Sheth, Independent Director and Chairman of Corporate Social Responsibility Committee and Nomination and Remuneration Committee, due to his pre-occupation. The Chairman then welcomed all the Directors and the Members of the Company at the 34<sup>th</sup> AGM of the Company. The Chairman introduced all the Directors and Chief Financial Officer of the Company.

Further, the members were informed that the Chairpersons of the Audit Committee, and Stakeholders Relationship Committee were present at the AGM to address the queries of the shareholders, if any.

The Chairman thereafter informed the Members that, representatives of Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors, and M/s. Nilesh Shah & Associates, Company Secretaries, Secretarial Auditors were also present at the Meeting through VC.

The number of members who attended the Annual General Meeting were as follows:

<b>Promoter(s) and Promoter(s) Group</b>	<b>Public</b>	<b>Total</b>
3	45	48

On request by the Chairman, Mrs. Hetali Mehta, Company Secretary, then provided general instructions to the members regarding participation in the meeting and informed the following:

- The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 34<sup>th</sup> AGM of the Company.
- The Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.
- The remote e-voting period commenced on Monday, 21<sup>st</sup> July, 2025 at 9.00 a.m. and ended on Wednesday, 23<sup>rd</sup> July, 2025 at 5.00 p.m.
- Members who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes electronically during the AGM.

- Mr. Mayank Arora (FCS: 10378 and CP: 13609), Proprietor of M/s. Mayank Arora & Co., Practicing Company Secretaries, was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting during the AGM in a fair and transparent manner.

The Company Secretary then requested the Chairman to address the shareholders.

The Chairman then delivered his speech to the shareholders of the Company which included highlights on business performance, financials, outlook, etc.

The Notice convening the AGM and the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2025, were taken as read as the same were already circulated to the members. The Reports from the Statutory Auditors and Secretarial Auditors did not contain any qualifications, observations or any comments and hence so was not read at the meeting.

The Company Secretary then informed the following:

- The voting on the NSDL platform will continue to be available for 15 minutes after the conclusion of the AGM.
- The results of voting on the businesses as set out in Item No. 1 to 6 of the Notice of this AGM shall be declared within two working days from conclusion of the AGM.

In terms of Notice dated 26<sup>th</sup> May, 2025 convening the 34<sup>th</sup> AGM of the Company, the following business were transacted at the meeting through remote e-voting.

Sr. No.	Particulars of Resolution	Resolution Required (Ordinary/Special)	Mode of Voting
1	a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.  b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Auditors thereon.	Ordinary	Remote e-voting prior and during the AGM
2	Declare dividend on Equity Shares for the Financial Year ended 31 <sup>st</sup> March, 2025.	Ordinary	Remote e-voting prior and during the AGM
3	Appointment of a Director in place of Mrs. Ina Ashwin Dani (DIN: 00053695), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting prior and during the AGM

4	Approval for Appointment of M/s. Nilesh Shah & Associates, Company Secretaries, as the Secretarial Auditor of the Company for a term of five consecutive years from the Financial Year 2025-26 to the Financial Year 2029-30.	Ordinary	Remote e-voting prior and during the AGM
5	Approval for Material Related Party Transaction with Asian Paints Limited.	Ordinary	Remote e-voting prior and during the AGM
6	Approval for remuneration to related party, Mr. Chirag Gosalia, holding Office or Place of Profit.	Ordinary	Remote e-voting prior and during the AGM

Members were then instructed about the voting on the NSDL platform that would continue to be available for the next 15 minutes after the conclusion of the AGM, to avail members who have not cast their vote yet are requested to do so.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 34<sup>th</sup> AGM of the Company. Total 12 (Twelve) speaker shareholders spoke/raised queries/made comments on the financial performance and other relevant matters.

The Chairman then provided necessary clarifications/responses to the queries of the shareholders and requested them to write to the Company in case of any unanswered question(s).

The Chairman, thereafter, thanked all the members for their participation at the AGM and for their constructive suggestions and observations.

After scrutiny of the votes, the Scrutinizer will submit his report to the Company Secretary, as authorised by the Chairman of the Company.

The consolidated results of voting of the 34<sup>th</sup> AGM together with the report of the scrutinizer will be submitted to the Stock exchanges and will also be displayed on the website of the company.

**For Hitech Corporation Limited**

**Hetali Mehta**  
**Company Secretary**