

HCL/2024-25/DOE/25

Date: March 13, 2025

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Closure of Business Unit

With reference to the above, we hereby inform you that the Company has decided to close all operations undertaken at its “PPMF business unit” situated at 4615/16 Plastic Zone Road, Manda Village, GIDC Sarigam, Gujarat - 396 155.

It is to be noted that the above closure of PPMF Unit does not have any material and adverse effect on operations of the company. The details as required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as “Annexure A”.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For Hitech Corporation Limited

Ashish Roongta
Company Secretary & Compliance Officer

Encl: A/a

“Annexure A”

Sr. No.	Particulars	Details
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not Applicable
2.	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.	The turnover of the PPMF Unit during FY 2023-24 was Rs.6.87 crores (1.22%) being significantly low in relation to the turnover of the company i.e. Rs.563 crores. Profit and net worth of the unit was negative 0.23% of the Company's total profitability and net worth for FY 2023-24.
3.	Date of closure or estimated time of closure.	By end of May 2025.
4.	Reasons for closure.	Considering unsatisfactory performance of the Unit attributable to unfavorable market conditions, increase in production costs and diminishing market demand clubbed with continued operational losses, it is unviable to continue running the Unit.