

**HCL/2025-26/BM/06****Date:** 10<sup>th</sup> November, 2025The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**Scrip Code: 526217****Scrip Symbol: HITECHCORP**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on November 10, 2025, in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

In accordance with Regulation 30, 33 & other applicable provisions of the Listing Regulations, as amended from time to time, and in continuation of our intimation dated 04<sup>th</sup> November, 2025, we wish to inform you that the Board of Directors (the "Board") of Hitech Corporation Limited (the "Company") at its meeting held today, has, inter alia, transacted the following business:

**A) Financial Results**

1. Considered, recommended and approved Audited Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2025, along with Auditor's report issued by Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors;
2. Considered, recommended and approved Audited Consolidated Financial Results of the Company for the second quarter and half year ended September 30, 2025, along with Auditor's report issued by Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors.

A copy of the said results together with the Auditors' Report for the quarter and half year ended September 30, 2025, are enclosed herewith as **Annexure A**.

**B) Extension of term of Senior Management Personnels on Superannuation**

- i. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (NRC), has approved the extension of the terms for two senior management personnel. Mr. Raghavendra Prasad, General Manager - HR & IR, has been granted an extension for a period of two (2) years, effective from March 13, 2025, through March 12, 2027.



- ii. Concurrently, the Board also approved the extension of the term of Mr. V.S.R. Anjaneyulu, Vice President – Technology Center, for a period of one (1) year, commencing September 6, 2025, and ending on September 5, 2026.

**C) Extension of term of Whole Time Director on Superannuation**

The Company wishes to inform the Stock Exchanges regarding the tenure of Mr. Mehernosh Mehta, Whole-Time Director (WTD), in light of the Company's internal Human Resources (HR) policy on retirement. Mr. Mehta shall attain the age of 58 years, which is the internal retirement age as per the Company's HR policy, on November 25, 2025. The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee (NRC), has approved the continuance of his appointment beyond this internal retirement age, effective from November 25, 2025. This approval ensures that his term will continue up to the date already approved by the Board and Shareholders under the provisions of the Companies Act, 2013 and SEBI LODR Regulations, which is March 16, 2026.\*

*\* The decision regarding the further re-appointment or extension of Mr. Mehta's tenure beyond the statutory term ending March 16, 2026, will be taken by the Board of Directors and the Shareholders subsequently, as per the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

Disclosure as required under Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as Annexure B.

The Board Meeting commenced at 04.30 p.m. and concluded at 06.40 p.m.

The above disclosures are available on the website of the Company at [www.hitechcorporation.co](http://www.hitechcorporation.co).

In compliance with Regulation 47 of the Listing Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Hitech Corporation Limited**

*H. H. Mehta*

**Hetali Mehta**

**Company Secretary & Compliance Officer**



**Encl: As Above**

**Independent Auditor's Report on Standalone Financial Results for the quarter and half year ended September 30, 2025 of Hitech Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
Hitech Corporation Limited**

**Report on the Audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of Audited Standalone Financial Results of **Hitech Corporation Limited** (the 'Company') for the quarter and half year ended September 30, 2025, together with the Audited Standalone Statement of Assets and Liabilities, Audited Standalone Statement of Cash Flows and notes thereon (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("LODR Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and half year ended September 30, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These Standalone Financial Results for the quarter and half year ended September 30, 2025 have been prepared on the basis of the Interim Condensed Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial



financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made in the standalone financial results by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based



on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W/W100166



Thrity Z. Patel

**PARTNER**

Membership No. 117151

UDIN: 25117151BMRJWU8344

Mumbai, November 10, 2025



## HITECH CORPORATION LIMITED

Regd. Office: 201,2nd Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai-400 013.

www.hitechcorporation.co

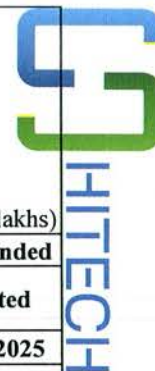
Email: investor.help@hitechgroup.com. Tel: +9122 40016500/24816500 I Fax: +9122 24955659

CIN No. L28992MH1991PLC168235

## STATEMENT OF (AUDITED) STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Audited	Audited	Audited	Audited	Audited	Audited
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
I	Revenue from Operations	14,828.15	15,282.06	14,651.30	30,110.21	28,913.34	54,942.94
II	Other Income	16.57	38.46	36.42	55.03	126.66	343.95
III	<b>Total Income (I + II)</b>	<b>14,844.72</b>	<b>15,320.52</b>	<b>14,687.72</b>	<b>30,165.24</b>	<b>29,040.00</b>	<b>55,286.89</b>
IV	<b>Expenses :</b>						
	Cost of materials consumed	9,178.35	9,426.80	9,023.83	18,605.15	17,781.93	33,583.43
	Changes in inventories of finished goods and work-in-progress	(90.05)	(45.84)	(104.27)	(135.89)	(148.32)	17.66
	Employee benefits expense	1,137.17	1,128.28	1,080.43	2,265.45	2,189.02	4,296.16
	Finance costs	479.63	449.36	409.96	928.99	804.78	1,606.54
	Depreciation and amortisation expense	942.43	931.06	908.85	1,873.49	1,777.05	3,601.63
	Other expenses	2,998.37	2,968.30	2,960.33	5,966.67	5,768.88	11,071.53
	<b>Total Expenses</b>	<b>14,645.90</b>	<b>14,857.96</b>	<b>14,279.13</b>	<b>29,503.86</b>	<b>28,173.34</b>	<b>54,176.95</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>198.82</b>	<b>462.56</b>	<b>408.59</b>	<b>661.38</b>	<b>866.66</b>	<b>1,109.94</b>
VI	<b>Exceptional Items</b>	-	-	-	-	76.58	78.33
VII	<b>Profit / (Loss) before tax (V + VI)</b>	<b>198.82</b>	<b>462.56</b>	<b>408.59</b>	<b>661.38</b>	<b>943.24</b>	<b>1,031.61</b>
VIII	<b>Tax Expenses :</b>						
	Current Tax	98.04	163.14	150.63	261.18	267.74	260.01
	Deferred Tax	(50.20)	(40.72)	(34.39)	(90.92)	(21.55)	36.78
	Prior Year Tax Adjustments			-			(63.28)
	<b>Tax Expense</b>	<b>47.84</b>	<b>122.42</b>	<b>116.24</b>	<b>170.26</b>	<b>246.19</b>	<b>233.51</b>
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>150.98</b>	<b>340.14</b>	<b>292.35</b>	<b>491.12</b>	<b>697.05</b>	<b>798.10</b>
X	<b>Other Comprehensive Income / (Loss)</b>						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of defined benefit plans	(32.87)	46.56	(58.43)	13.69	5.51	4.90
	-Income tax relating to items that will not be reclassified to profit or loss	9.76	(13.21)	19.30	(3.45)	(1.54)	(1.33)
	<b>Other Comprehensive Income / (Loss)</b>	<b>(23.11)</b>	<b>33.35</b>	<b>(39.13)</b>	<b>10.24</b>	<b>3.97</b>	<b>3.57</b>
XI	<b>Total Comprehensive Income / (Loss) (IX+X)</b>	<b>127.87</b>	<b>373.49</b>	<b>253.22</b>	<b>501.36</b>	<b>701.02</b>	<b>801.67</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57
XIII	Reserve excluding Revaluation Reserve as at Balance Sheet Date						25,254.24
XIV	<b>Earnings per share (of ₹ 10/- each) (not annualised for the quarters):</b>						
	Basic	0.88	1.98	1.70	2.86	4.06	4.65
	Diluted	0.88	1.98	1.70	2.86	4.06	4.65



**HITECH**

Hitech Corporation Limited

## Statement of Standalone Assets and Liabilities

Particulars	(₹ in lakhs)	
	As at Sep 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	24,234.12	24,241.87
(b) Right of Use Assets	2,225.27	2,367.97
(c) Capital Work-in-Progress	1,325.73	1,262.01
(d) Investment Property	625.88	641.21
(e) Other Intangible Assets	19.90	11.36
(f) Financial Assets		
(i) Investments	2,851.63	2,851.63
(ii) Other Financial Assets	645.26	636.57
(g) Non Current Tax Assets (Net)	1,183.79	1,072.43
(h) Other Non-Current Assets	491.95	300.65
<b>Total Non-Current Assets</b>	<b>33,603.53</b>	<b>33,385.70</b>
<b>2 Current Assets</b>		
(a) Inventories	5,405.51	4,882.21
(b) Financial Assets		
(i) Trade receivables	5,746.32	4,496.98
(ii) Cash and Cash Equivalents	14.82	28.10
(iii) Bank balances other than (ii) above	17.28	18.33
(iv) Loans	212.02	204.20
(v) Others Financial Assets	144.57	285.73
(c) Other Current Assets	968.09	695.42
(d) Non Current Assets held for sale	37.47	37.47
<b>Total Current Assets</b>	<b>12,546.08</b>	<b>10,648.44</b>
<b>Total</b>	<b>46,149.61</b>	<b>44,034.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,717.57	1,717.57
(b) Other Equity	25,583.84	25,254.24
<b>Total Equity</b>	<b>27,301.41</b>	<b>26,971.81</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,401.75	4,084.29
(ii) Lease Liabilities	360.74	491.56
(iii) Other Financial Liabilities	200.00	200.00
(b) Provisions	858.06	684.89
(c) Deferred tax liabilities (Net)	202.51	289.98
<b>Total Non-Current Liabilities</b>	<b>6,023.06</b>	<b>5,750.72</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,109.04	6,602.50
(ii) Lease Liabilities	254.43	244.08
(iii) Trade payables		
- Total outstanding dues of Micro and Small Enterprise	698.22	821.34
- Total outstanding dues of creditors other than Micro and Small Enterprise	2,489.80	1,406.86
(iv) Other financial liabilities	905.23	1,744.14
(b) Other Current Liabilities	93.12	115.51
(c) Provisions	261.23	363.11
(d) Current tax liabilities (Net)	14.07	14.07
<b>Total Current Liabilities</b>	<b>12,825.14</b>	<b>11,311.61</b>
<b>Total</b>	<b>46,149.61</b>	<b>44,034.14</b>



**Hitech Corporation Limited**
**Condensed Standalone Statement of Cash Flow for the half year ended September 30, 2025**

Particulars	(₹ in lakhs)	
	Half year ended September 30, 2025	Half Year ended September 30, 2024
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	661.38	943.24
Adjustments for :		
Depreciation and amortization expense	1,873.49	1,777.05
(Profit) on Sale of Property, Plant and Equipment	(20.20)	(74.52)
Compensation under Compulsory Acquisition (Refer Note 30)	-	(76.58)
Unrealised Foreign Exchange Loss / (Gain)	5.12	(14.98)
Bad Debts written off	-	19.02
Allowance / (Reversal) of Expected Credit Loss allowance on Trade Receivables	24.46	(10.20)
(Reversal) for doubtful Other Receivables	(4.32)	(15.90)
Finance costs	928.99	804.78
Other Non Operating Income	(1.80)	-
Sundry Balances Written back (Net)	1.59	(0.11)
Interest Income	(28.71)	(36.13)
<b>Operating Profit before working capital changes</b>	<b>3,440.00</b>	<b>3,315.67</b>
Adjustments for :		
(Increase) in Inventories	(523.30)	(311.58)
(Increase) in Trade Receivables	(1,273.80)	(696.32)
Decrease in Financial Assets	123.96	265.61
(Increase) in Other assets	(260.14)	(157.27)
Increase in Trade Payables	958.23	926.36
(Decrease) / Increase in Financial liabilities	(164.71)	49.28
(Decrease) in Other liabilities	(24.18)	(12.20)
Increase in Provisions	62.69	36.04
<b>Cash generated from Operations</b>	<b>2,338.75</b>	<b>3,415.59</b>
Income Tax paid (Net of Refund)	(372.54)	(477.86)
<b>Net Cash generated from operating activities</b>	<b>1,966.21</b>	<b>2,937.73</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(1,989.48)	(2,946.21)
Sale of Property	-	95.29
Sale of Property, Plant & Equipment	26.49	91.51
Fixed deposits matured	0.52	(3.28)
Purchase of Non Current Investment	(671.00)	(84.60)
Interest Received	29.93	36.89
<b>Net Cash (used in) investing activities</b>	<b>(2,603.54)</b>	<b>(2,810.40)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Redemption of Preference Shares		
Proceeds from Long Term Borrowings	1,059.55	1,010.00
Repayments of Long Term Borrowings	(687.30)	(682.44)
Proceeds from Short Term Borrowings (Net)	1,451.75	568.03
Equity Dividend & Tax paid	(172.82)	(172.57)
Finance costs paid	(877.70)	(740.25)
Interest paid on lease payments	(28.97)	(38.26)
Principal payment of Lease Liability	(120.46)	(108.97)
<b>Net Cash generated from / (used in) financing activities</b>	<b>624.05</b>	<b>(164.46)</b>
<b>(D) Net (Decrease) in Cash and Cash Equivalents</b>	<b>(13.28)</b>	<b>(37.14)</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>28.10</b>	<b>64.33</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>14.82</b>	<b>27.19</b>

**Notes :**

- (a) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

- (b) Cash and Cash Equivalents comprises of: (Refer Note 11 A)

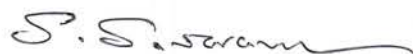
	(₹ in lakhs)	
	As at Sep 30, 2025	As at Sep 30, 2024
Cash on hand	2.56	2.31
Balances with bank		
- Current Accounts	12.26	24.88
<b>Cash and Cash Equivalents at the end of the period</b>	<b>14.82</b>	<b>27.19</b>



Notes:

1. The (Audited) standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 10, 2025.
2. The (Audited) standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) under section 133 of the Companies Act, 2013, read with prescribed relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Company has identified Plastic Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
4. The exceptional item for half year ended September 30, 2024 and year ended March 31, 2025, represents:
  - a. The excess of the compensation amount for the compulsory acquisition of Land (net of interest) over the related carrying cost of the asset held for sale received under Orders from the Land Acquisition, Rehabilitation & Resettlement Authority, D & N. H., Silvassa under the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 ('the Act') amounting to ₹ 76.58 lakhs during the quarter ended June 30, 2024.
  - b. The one-time Employee retrenchment compensation payable to the employees on closure of its operations of "Sarigam Unit" in May 2025, situated at GIDC Sarigam, Gujarat amounting to ₹ 154.91 lakhs accrued during the quarter ended March 31, 2025.

**For and on behalf of the Board of Directors  
For HITECH CORPORATION LIMITED**



**Dr. Swaminathan Sivaram**  
**Chairman**  
**DIN: 00009900**  
**Mumbai, November 10, 2025**



# KALYANIWALLA & MISTRY LLP

C H A R T E R E D   A C C O U N T A N T S

**Independent Auditor's Report on Consolidated Financial Results for the quarter and half year ended September 30, 2025 of Hitech Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
Hitech Corporation Limited**

## **Report on the Audit of the Consolidated Financial Results**

### **Opinion**

We have audited the accompanying Statement of Audited Consolidated Financial Results of **Hitech Corporation Limited** (the 'Holding Company') and its subsidiaries "**Thriarr Polymers Private Limited**" and "**Hitech Global Inc**" (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and half year ended September 30, 2025 (the 'Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("LODR Regulations"), duly initialled by us for identification. Attention is drawn to the fact that the consolidated figures, for the corresponding quarter and half year ended September 30, 2024, as reported in these financial results have been approved by the Holding Company's Board of Directors and have been subjected to limited review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the considerations of the reports of the other auditor on separate interim financial statement of subsidiary, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and
- ii. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter and half year ended September 30, 2025.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in 'Other Matter' paragraph below is sufficient and appropriate to provide a basis for our opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001  
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

### **Management's Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results for the quarter and half year ended September 30, 2025 have been prepared on the basis of the Interim Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

#### **Other Matters**

The Consolidated Financial Results include the audited Financial Results of one subsidiary, whose interim Financial Results reflect Group's share of total assets (before consolidation adjustments) of ₹ 2,350.15 lakhs as at September 30, 2025, Group's share of total revenue from operations (before consolidation adjustments) of ₹ 1,613.09 lakhs and ₹ 2,823.87 lakhs, net profit after tax (before consolidation adjustments) of ₹ 285.42 lakhs and ₹ 447.06 lakhs, total comprehensive income (before consolidation adjustments) of ₹ 285.42 lakhs and ₹ 468.88 lakhs for the quarter and half year ended September 30, 2025, respectively and net cash inflows of ₹ 84.61 lakhs for the half year ended September 30, 2025 as considered in the consolidated Financial Results, which have been audited by their independent auditor. The independent auditors' reports on interim Financial



Results of the entity has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

The Consolidated Financial Results include the unaudited Financial Results of one subsidiary company incorporated outside India, whose interim Financial Results reflect Group's share of total assets (before consolidation adjustments) of ₹ 108.07 lakhs as at September 30, 2025, total revenue from operations (before consolidation adjustments) of ₹ 34.03 lakhs and ₹ 62.53 lakhs, net profit after tax (before consolidation adjustments) of ₹ 7.96 lakhs and ₹ 9.11 lakhs, total comprehensive income (before consolidation adjustments) of ₹ 7.96 lakhs and ₹ 9.11 lakhs for the quarter and half year ended September 30, 2025, respectively and net cash outflows of ₹ 45.47 lakhs for the half year ended September 30, 2025 as considered in the Consolidated Financial Results. These unaudited interim Financial Results have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited interim Financial Results. In our opinion and according to the information and explanations given to us by the Management, this interim Financial Results are not material to the Group. Further, this subsidiary company is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in that country. The Management has converted the financial results of such subsidiary company located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Management. Our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such subsidiary company located outside India, is based on the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor and the Financial Results certified by the Management.

The figures for the quarter ended September 30, 2025 are balancing figures between the audited figures in respect of half year ended September 30, 2025 and the published year to date figures (unaudited) upto quarter ended June 30, 2025.

Our opinion on the consolidated Financial Results is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**

Firm Reg. No.: 104607W/W100166



Thrity Z. Patel

**PARTNER**

Membership No. 117151

UDIN: 25117151BMRJWV4035

Mumbai, November 10, 2025



STATEMENT OF (AUDITED) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
I	Revenue from Operations	16,438.13	16,490.48	14,651.30	32,928.61	28,913.34	56,142.61
II	Other Income	47.85	40.95	36.42	88.80	126.66	349.81
III	<b>Total Income (I + II)</b>	<b>16,485.98</b>	<b>16,531.43</b>	<b>14,687.72</b>	<b>33,017.41</b>	<b>29,040.00</b>	<b>56,492.42</b>
IV	<b>Expenses :</b>						
	Cost of materials consumed	9,947.69	10,078.53	9,023.83	20,026.22	17,781.93	34,387.26
	Changes in inventories of finished goods and work-in-progress	(134.57)	(79.27)	(104.27)	(213.84)	(148.32)	(110.84)
	Employee benefits expense	1,215.53	1,207.60	1,091.70	2,423.13	2,209.89	4,408.12
	Finance costs	481.95	459.41	409.96	941.36	804.78	1,614.99
	Depreciation and amortisation expense	992.59	976.38	908.85	1,968.97	1,777.05	3,646.29
	Other expenses	3,416.31	3,234.89	2,963.34	6,651.20	5,778.41	11,285.66
	<b>Total Expenses</b>	<b>15,919.50</b>	<b>15,877.54</b>	<b>14,293.41</b>	<b>31,797.04</b>	<b>28,203.74</b>	<b>55,231.48</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>566.48</b>	<b>653.89</b>	<b>394.31</b>	<b>1,220.37</b>	<b>836.26</b>	<b>1,260.94</b>
VI	<b>Exceptional Items</b>	-	-	-	-	76.58	78.33
VII	<b>Profit / (Loss) before tax (V + VI)</b>	<b>566.48</b>	<b>653.89</b>	<b>394.31</b>	<b>1,220.37</b>	<b>912.84</b>	<b>1,182.61</b>
VIII	<b>Tax Expenses :</b>						
	Current Tax	189.51	215.48	150.63	404.98	267.74	327.90
	Deferred Tax	(40.06)	(36.38)	(34.39)	(76.44)	(21.55)	24.32
	Prior Year Tax Adjustments	-	-	-	-	-	(63.28)
	<b>Tax Expense</b>	<b>149.45</b>	<b>179.10</b>	<b>116.24</b>	<b>328.54</b>	<b>246.19</b>	<b>288.94</b>
IX	<b>Profit for the period (VII - VIII)</b>	<b>417.03</b>	<b>474.79</b>	<b>278.07</b>	<b>891.83</b>	<b>666.65</b>	<b>893.67</b>
X	<b>Other Comprehensive Income / (Loss)</b>						
	(i) Items that will not be reclassified to profit or loss						
	-Remeasurement of defined benefit plans	(32.87)	75.72	(58.43)	42.85	5.51	6.58
	-Income tax relating to items that will not be reclassified to profit or loss	9.76	(20.55)	19.30	(10.79)	(1.54)	(1.75)
	(ii) Items that will be reclassified to profit or loss						
	- Exchange differences in translating financial statements of foreign operations	3.42	0.24	0.34	3.66	(0.90)	0.88
	<b>Other Comprehensive Income / (Loss)</b>	<b>(19.69)</b>	<b>55.41</b>	<b>(38.79)</b>	<b>35.72</b>	<b>3.07</b>	<b>5.71</b>
XI	<b>Total Comprehensive Income / (Loss) (IX+X)</b>	<b>397.34</b>	<b>530.20</b>	<b>239.28</b>	<b>927.55</b>	<b>669.72</b>	<b>899.38</b>
XII	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57	1,717.57
XIII	Reserve excluding Revaluation Reserve as at Balance Sheet Date						25,351.95
XIV	<b>Earnings per share (of ₹ 10/- each) (not annualised for the quarters):</b>						
	Basic	2.43	2.76	1.62	5.19	3.88	5.20
	Diluted	2.43	2.76	1.62	5.19	3.88	5.20

\* The subsidiaries have been formed during year ended March 31, 2025. As a result, consolidated financial results for the group are not comparable for earlier periods.



**HITECH**

Hitech Corporation Limited

**Statement of Consolidated Assets and Liabilities**

Particulars	(₹ in lakhs)	
	As at September 30, 2025	As at March 31, 2025
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	25,668.15	25,595.56
(b) Right of Use Assets	2,225.27	2,367.97
(c) Capital Work-in-Progress	1,325.73	1,262.01
(d) Goodwill	841.46	841.46
(e) Investment Property	625.88	641.21
(f) Other Intangible Assets	19.90	11.36
(g) Financial Assets		
(i) Investments	114.03	114.03
(ii) Other Financial Assets	672.47	876.85
(h) Deferred Tax Assets (Net)	33.52	54.30
(i) Non Current Tax Assets (Net)	1,183.79	1,073.45
(j) Other Non-Current Assets	491.95	300.65
<b>Total Non-Current Assets</b>	<b>33,202.15</b>	<b>33,138.85</b>
<b>2 Current Assets</b>		
(a) Inventories	5,772.64	5,126.99
(b) Financial Assets		
(i) Trade receivables	6,619.70	5,456.15
(ii) Cash and Cash Equivalents	252.17	226.31
(iii) Bank balances other than (ii) above	200.89	18.33
(iv) Others Financial Assets	143.46	285.85
(c) Other Current Assets	1,139.64	792.74
(d) Non Current Assets held for sale	37.47	37.47
<b>Total Current Assets</b>	<b>14,165.97</b>	<b>11,943.84</b>
<b>Total</b>	<b>47,368.12</b>	<b>45,082.69</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,717.57	1,717.57
(b) Other Equity	26,107.74	25,351.96
<b>Total Equity</b>	<b>27,825.31</b>	<b>27,069.53</b>
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	4,472.52	4,306.18
(ii) Lease Liabilities	360.74	491.56
(iii) Other Financial Liabilities	200.00	200.00
(b) Provisions	861.79	715.74
(c) Deferred tax liabilities (Net)	202.51	289.98
<b>Total Non-Current Liabilities</b>	<b>6,097.56</b>	<b>6,003.46</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8,123.36	6,679.11
(ii) Lease Liabilities	254.43	244.08
(iii) Trade payables		
- Total outstanding dues of Micro and Small Enterprise	624.64	821.42
- Total outstanding dues of creditors other than Micro and Small Enterprise	2,939.79	1,756.60
(iv) Other financial liabilities	927.18	1,758.62
(b) Other Current Liabilities	247.08	237.13
(c) Provisions	262.87	454.22
(d) Current tax liabilities (Net)	65.90	58.52
<b>Total Current Liabilities</b>	<b>13,445.25</b>	<b>12,009.70</b>
<b>Total</b>	<b>47,368.12</b>	<b>45,082.69</b>



**Hitech Corporation Limited**
**Condensed Consolidated Statement of Cash Flow for the Half Year ended September 30, 2025**

Particulars	(₹ in lakhs)	
	Half Year ended September 30, 2025	Half Year ended September 30, 2024
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax (after exceptional item)	1,220.37	912.84
Adjustments for :		
Depreciation and amortization expense	1,968.97	1,777.05
(Profit) on Sale of Property, Plant and Equipment	(20.20)	(74.52)
Compensation under Compulsory Acquisition	-	(76.58)
Unrealised Foreign Exchange (Gain) / Loss	5.12	(15.88)
Bad Debts written off	-	19.02
Allowance of Expected Credit Loss allowance on Trade Receivables	24.46	(10.20)
(Reversal) for doubtful Other Receivables	(4.32)	(15.90)
Actuarial Gain/(Loss)	29.16	
Finance costs	950.18	804.78
Other Non Operating Income	(1.80)	
Sundry Balances Written back (Net)	1.59	(0.11)
Interest Income	(28.71)	(36.13)
<b>Operating Profit before working capital changes</b>	<b>4,144.82</b>	<b>3,284.37</b>
Adjustments for :		
(Increase) in Inventories	(645.65)	(311.58)
(Increase) in Trade Receivables	(1,119.90)	(696.32)
Decrease in Financial Assets	337.01	265.61
(Increase) in Other assets	(397.26)	(158.92)
Increase in Trade Payables	1,008.53	926.36
(Decrease) / Increase in Financial liabilities	(164.71)	49.28
Increase in Other liabilities	(8.63)	(12.06)
(Decrease) / Increase in Provisions	(50.19)	36.04
<b>Cash generated from Operations</b>	<b>3,104.02</b>	<b>3,382.78</b>
Income Tax paid (Net of Refund)	(513.21)	(477.86)
<b>Net Cash generated from operating activities</b>	<b>2,590.81</b>	<b>2,904.92</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant & Equipment	(2,165.30)	(2,946.21)
Sale of Property	-	95.29
Sale of Property, Plant & Equipment	26.49	91.51
Fixed deposits matured	33.14	(3.28)
Amount paid toward acquiring subsidiary	(671.00)	-
Interest Received	29.93	36.89
<b>Net Cash (used in) investing activities</b>	<b>(2,746.74)</b>	<b>(2,725.80)</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Long Term Borrowings	1,059.55	1,010.00
Repayments of Long Term Borrowings	(900.72)	(682.44)
Proceeds from Short Term Borrowings (Net)	1,244.10	568.03
Equity Dividend & Tax paid	(172.82)	(172.57)
Finance costs paid	(898.89)	(740.25)
Interest paid on lease payments	(28.97)	(38.26)
Principal payment of Lease Liability	(120.46)	(108.97)
<b>Net Cash generated / (used in) financing activities</b>	<b>181.79</b>	<b>(164.46)</b>
<b>(D) Net Increase in Cash and Cash Equivalents</b>	<b>25.86</b>	<b>14.66</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>226.31</b>	<b>64.33</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>252.17</b>	<b>78.99</b>

**Notes :**

- (a) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flow.

	(₹ in lakhs)	
	Half Year ended September 30, 2025	Half Year ended September 30, 2024
<b>(b) Cash and Cash Equivalents comprises of : (Refer Note 11 A)</b>		
Cash on hand	4.38	2.31
Balances with bank		
- Current Accounts	247.79	76.68
<b>Cash and Cash Equivalents at the end of the period</b>	<b>252.17</b>	<b>78.99</b>


\* The subsidiaries have been formed during year ended March 31, 2025. As a result, consolidated financial results for the group are not comparable for earlier periods.



Notes:

1. The (audited) consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 10, 2025.
2. The (audited) consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) under section 133 of the Companies Act, 2013, read with prescribed relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Group has identified Plastic Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.
4. The exceptional item for half year ended September 30, 2024 and year ended March 31, 2025, represents:
  - a. The excess of the compensation amount for the compulsory acquisition of Land (net of interest) over the related carrying cost of the asset held for sale received under Orders from the Land Acquisition, Rehabilitation & Resettlement Authority, D & N. H., Silvassa under the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 ('the Act') amounting to ₹ 76.58 lakhs during the quarter ended June 30, 2024.
  - b. The one-time Employee retrenchment compensation payable to the employees on closure of its operations of "Sarigam Unit" in May 2025, situated at GIDC Sarigam, Gujarat amounting to ₹ 154.91 lakhs accrued during the quarter ended March 31, 2025.
5. The figures for the quarter ended September 30, 2025 are balancing figures between the audited figures in respect of half year ended September 30, 2025 and the published year to date figures (unaudited) upto June 30, 2025.

**For and on behalf of the Board of Directors  
For HITECH CORPORATION LIMITED**

  
**Dr. Swaminathan Sivaram**  
**Chairman**  
**DIN: 00009900**  
**Mumbai, November 10, 2025**



**Annexure B**

Sr. No.	Particular	Details		
		Mr. Raghavendra Prasad	Mr. V.S.R. Anjaneyulu	Mr. Mehernosh Mehta
1.	Reason for change viz: appointment, re-appointment, resignation, removal, death or otherwise;	Term of Employment extended for 2 years on superannuation	Term of Employment extended for 1 year on superannuation	Term of Employment extended for 2 years on superannuation
2.	Date of re-appointment and term	13 <sup>th</sup> March, 2025. (Effective date of Extension period).	6 <sup>th</sup> September, 2025. (Effective date of Extension period).	25 <sup>th</sup> November, 2025. (Effective date of Extension period).
3.	Brief profile	<p>Mr. Raghavendra Prasad is a Chemistry graduate from Ruparel college with PG in Human resources from NMIMS Mumbai. He has more than 30 years of experience in the field of Business HR, Industrial Relations &amp; Administration mainly in manufacturing sector (Chemicals &amp; Plastics) with multi locational presence.</p> <p>He has worked majorly with Pidilite Industries, Garware Polyester, Bhansali Polymers &amp; Sangir Plastics before joining Hitech. He understands the business &amp; the people and is good at talent acquisition, people assessment, compliances &amp; IR issues.</p> <p>At Hitech, he is responsible for the entire</p>	<p>Mr. VSR Anjaneyulu is a highly accomplished Senior Professional with over 30 years of extensive experience in Mould Design, Development, and Plastics Technology across the automotive, medical devices, and commercial tool room industries. His expertise is in driving New Product Development (NPD), Project Management, and Tool Design &amp; Development. Previously, he held a key leadership role as Sr. GM, New Product Development at Sintex BAPL, where he was in charge of NPD for six plants, developing products like car interiors for major clients including Mahindra, Tata Motors, Hyundai, and</p>	<p>Mr. Mehernosh Mehta has done his B.E. in Electrical Engineering from Mumbai University and master's in electrical engineering from Michigan Technological University. Before joining Hitech, he had worked for Sun-Up Botanics Private Limited, for 20 years.</p> <p>He has vast experience in the operations of manufacturing companies, handling human resource and general administration. He has been associated with Hitech group for over 10 years and presently is a Whole Time Director of the Company.</p>



		<p>gamut of HR operations for all the group companies reporting to MD &amp; the top Management.</p>	<p>KIA, and also handling Low Resin Moulding (LRTM) for Metro Coach outer bodies. Earlier in his career, he worked with firms such as Minda Valeo Security Systems, where he standardized the mould design and development process, significantly increasing the number of tools developed per month and reducing development time. He also gained valuable experience at Polymedicure Limited, developing medical devices and customizing material for Oncology using various moulding technologies like Injection, Blow, Extrusion, and ultrasonic moulding. VSR is proficient in cutting-edge technologies like Gas Assisted Injection Moulding (GAIM) and 2K moulding. He possesses a strong educational background with an ITI - Tools and Dies Diploma, a CIPET Diploma in Plastics Technology, and an International MBA in Operations. His preferred professional base is Pune, and he is also open to</p>	
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			opportunities in Mumbai, Chennai, or Abroad.	
4.	Disclosure of relationships between directors.	Not Applicable	Not Applicable	None.

