

**HCL/2025-26/BM/04****Date: 08<sup>th</sup> August, 2025**The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051.**Scrip Code: 526217****Scrip Symbol: HITECHCORP**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on August 08, 2025, in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

In accordance with Regulation 30, 33 & other applicable provisions of the Listing Regulations, as amended from time to time, and in continuation of our intimation dated 04<sup>th</sup> August, 2025, we wish to inform you that the Board of Directors (the "Board") of Hitech Corporation Limited (the "Company") at its meeting held today, has inter alia considered, recommended and approved the Audited Standalone financial results along with Audit Report and Unaudited Consolidated financial results of the Company along with Limited Review report for the quarter ended June 30, 2025.

Please find enclosed the following:

1. Audited Standalone Financial Results of the Company for the first quarter ended June 30, 2025, along with Auditor's report issued by Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors; and
2. Unaudited Consolidated Financial Results of the Company for the first quarter ended June 30, 2025, along with limited review report issued by Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors.

The Board Meeting commenced at 4.00 p.m. and concluded at 6:30 p.m.

In compliance with the Regulation 47 of the Listing Regulations, the Company would arrange to publish in the newspapers, the above said Results in the prescribed format.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Hitech Corporation Limited***H.H. Mehta***Hetali Mehta****Company Secretary & Compliance Officer****Encl: As Above**

# KALYANIWALLA & MISTRY LLP

C H A R T E R E D   A C C O U N T A N T S

**Independent Auditor's Report on Standalone Financial Results for the quarter ended June 30, 2025 of Hitech Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To The Board of Directors  
Hitech Corporation Limited

## Report on the Audit of the Standalone Financial Results

### Opinion

We have audited the accompanying Standalone Financial Results of **Hitech Corporation Limited** (the 'Company') for the quarter ended June 30, 2025, together with the notes thereon (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended June 30, 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

These quarterly Standalone Financial Results have been prepared on the basis of the Interim Condensed Standalone Financial Statements for the quarter ended June 30, 2025. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of



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appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**KALYANIWALLA  
& MISTRY LLP**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For KALYANIWALLA & MISTRY LLP  
CHARTERED ACCOUNTANTS**  
Firm Reg. No.: 104607W/W100166



Thrity Z. Patel  
**PARTNER**  
Membership No. 117151  
UDIN: 25117151BMRJUW8558  
Mumbai, August 08, 2025



# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on Consolidated Unaudited Financial Results for the quarter ended June 30, 2025 of Hitech Corporation Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors  
Hitech Corporation Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Hitech Corporation Limited** (the 'Holding Company') and its subsidiaries "**Thriarr Polymers Private Limited**" and "**Hitech Global Inc**" (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2025 (the 'Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialed by us for identification.
2. This Statement, which is the responsibility of Holding Company's Management has been reviewed by the Audit Committee and approved by the Holding Company's Board of Directors at their respective meetings held on August 08, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. We did not review the financial results of one subsidiary company incorporated outside India included in the consolidated financial results of the Group, whose financial results (before consolidation adjustments) reflect total revenue of ₹ 28.50 lakh (before consolidation adjustments) as at June 30, 2025, net profit after tax (before consolidation adjustments) of ₹ 1.16 lakhs and total comprehensive income of ₹ 1.16 lakh (before consolidation adjustments) for the quarter ended on that date, as considered in the preparation of the Consolidated Financial Results. These financial results furnished to us by the Management have not been audited and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary company is based solely on such unaudited financial results. In our opinion, and according to the information and explanations given to us by the Management, these financial results are not material to the Group.

Further, this subsidiary company is located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in that country. The Holding Company's Management has converted the financial results of such subsidiary company located outside India from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of such subsidiary company located outside India, is based on the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

6. The Consolidated Financial Results include the reviewed financial results of one subsidiary, whose financial results reflect Group's share of total revenues of ₹ 1,210.78 lakhs (before consolidation adjustments) as at June 30, 2025, Group's share of net profit after tax (before consolidation adjustments) of ₹ 161.63 lakhs and total comprehensive income of ₹ 183.45 lakh (before consolidation adjustments) for the quarter ended on that date, as considered in the preparation of the Consolidated Financial Results. The independent auditors' limited review report on the financial results of this entity has been furnished to us and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such auditor and the procedures performed by us are as stated in the paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. Attention is drawn to the fact that the figures for the three months ended March 31, 2025, as reported in the Statement, are the balancing figures between the audited figures in respect of the year ended March 31, 2025 and the published unaudited figures up to the end of the third quarter of the year ended March 31, 2025, which have been reviewed and not subjected to audit by us.

**For KALYANIWALLA & MISTRY LLP**  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No.: 104607W/W100166



Thrity Z. Patel  
**PARTNER**  
Membership No: 117151  
UDIN: 25117151BMRJUV8354  
Mumbai, August 08, 2025





HITECH

HITECH CORPORATION LIMITED

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CIN No. L28992MH1991PLC168235

STATEMENT OF (AUDITED) STANDALONE AND (UNAUDITED) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in lakhs)

Consolidated				Sr. No.	Particulars	Standalone			
Quarter Ended		Year Ended				Quarter Ended		Year Ended	
Unaudited	(Refer note 5)	Unaudited	Audited			Audited	Audited (Refer Note 5)	Audited	Audited
30.06.2025	31.03.2025	30.06.2024	31.03.2025		30.06.2025	31.03.2025	30.06.2024	31.03.2025	
16,490.48	14,929.22	14,262.04	56,142.61	I	Revenue from Operations	15,282.06	13,729.55	14,262.04	54,942.94
40.95	126.24	90.24	349.81	II	Other Income	38.46	120.38	90.24	343.95
<b>16,531.43</b>	<b>15,055.46</b>	<b>14,352.28</b>	<b>56,492.42</b>	III	<b>Total Income (I + II)</b>	<b>15,320.52</b>	<b>13,849.93</b>	<b>14,352.28</b>	<b>55,286.89</b>
				IV	<b>Expenses :</b>				
10,078.53	9,184.95	8,758.10	34,387.26		Cost of materials consumed	9,426.80	8,381.12	8,758.10	33,583.43
(79.27)	(65.89)	(44.05)	(110.84)		Changes in inventories of finished goods and work-in-progress	(45.84)	62.61	(44.05)	17.66
1,207.60	1,170.69	1,118.19	4,408.12		Employee benefits expense	1,128.28	1,091.00	1,108.59	4,296.16
459.41	419.87	394.82	1,614.99		Finance costs	449.36	411.42	394.82	1,606.54
976.38	963.29	868.20	3,646.29		Depreciation and amortisation expense	931.06	918.63	868.20	3,601.63
3,234.89	3,063.14	2,815.08	11,285.66		Other expenses	2,968.30	2,864.35	2,808.56	11,071.53
<b>15,877.54</b>	<b>14,736.05</b>	<b>13,910.34</b>	<b>55,231.48</b>		<b>Total Expenses</b>	<b>14,857.96</b>	<b>13,729.13</b>	<b>13,894.22</b>	<b>54,176.95</b>
<b>653.89</b>	<b>319.41</b>	<b>441.94</b>	<b>1,260.94</b>	V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>462.56</b>	<b>120.80</b>	<b>458.06</b>	<b>1,109.94</b>
-	154.91	76.58	78.33	VI	<b>Exceptional Items</b>	-	154.91	76.58	78.33
<b>653.89</b>	<b>164.50</b>	<b>518.52</b>	<b>1,182.61</b>	VII	<b>Profit / (Loss) before tax (V + VI)</b>	<b>462.56</b>	<b>(34.11)</b>	<b>534.64</b>	<b>1,031.61</b>
				VIII	<b>Tax Expenses :</b>				
215.48	47.04	117.11	327.90		Current Tax	163.14	(20.85)	117.11	260.01
(36.38)	16.28	12.84	24.32		Deferred Tax	(40.72)	28.74	12.84	36.78
	-		(63.28)		Prior Year Tax Adjustments		-		(63.28)
<b>179.10</b>	<b>63.32</b>	<b>129.95</b>	<b>288.94</b>		<b>Tax Expense</b>	<b>122.42</b>	<b>7.89</b>	<b>129.95</b>	<b>233.51</b>
<b>474.79</b>	<b>101.18</b>	<b>388.57</b>	<b>893.67</b>	IX	<b>Profit / (Loss) for the period (VII -VIII)</b>	<b>340.14</b>	<b>(42.00)</b>	<b>404.69</b>	<b>798.10</b>
				X	<b>Other Comprehensive Income / (Loss)</b>				
75.72	13.17	63.94	6.58		(i) Items that will not be reclassified to profit or loss				
(20.55)	(3.61)	(20.84)	(1.75)		-Remeasurement of defined benefit plans	46.56	11.49	63.94	4.90
					-Income tax relating to items that will not be reclassified to profit or loss	(13.21)	(3.19)	(20.84)	(1.33)
<b>55.17</b>	<b>9.56</b>	<b>43.10</b>	<b>4.83</b>		<b>Other Comprehensive Income / (Loss)</b>	<b>33.35</b>	<b>8.30</b>	<b>43.10</b>	<b>3.57</b>
<b>529.96</b>	<b>110.74</b>	<b>431.67</b>	<b>898.50</b>	XI	<b>Total Comprehensive Income / (Loss) (IX+X)</b>	<b>373.49</b>	<b>(33.70)</b>	<b>447.79</b>	<b>801.67</b>
1,717.57	1,717.57	1,717.57	1,717.57	XII	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	1,717.57	1,717.57	1,717.57	1,717.57
			25,351.95	XIII	Reserve excluding Revaluation Reserve as at Balance Sheet Date				25,254.24
				XIV	<b>Earnings per share (of ₹ 10/- each) (not annualised for the quarters):</b>				
2.76	0.59	2.26	5.20		Basic	1.98	(0.24)	2.36	4.65
2.76	0.59	2.26	5.20		Diluted	1.98	(0.24)	2.36	4.65

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Notes:

1. The (Audited) standalone and (Unaudited) consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 8, 2025.
2. The (Audited) standalone and (Unaudited) consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) under section 133 of the Companies Act, 2013, read with prescribed relevant rules issued thereunder and other accounting principles generally accepted in India.
3. The Group has identified Plastic Products as its single primary reportable segment in accordance with the requirements of Ind AS 108 - Operating Segments. Accordingly, no separate segment information has been provided.

4. Details of exceptional items are listed below:

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	Audited	Audited	Audited	Audited
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
a. Compensation under compulsory acquisition	-	-	(76.58)	(76.58)
b. Employee retrenchment costs	-	154.91	-	154.91
Total	-	154.91	(76.58)	78.33

- a. The exceptional item of ₹ 76.58 lakhs for quarter ended June 30, 2024, represents the excess of the compensation amount for the compulsory acquisition of Land (net of interest) over the related carrying cost of the asset held for sale received under Orders from the Land Acquisition, Rehabilitation & Resettlement Authority, D & N. H., Silvassa under the Right to Fair Compensation and Transparency in Land Acquisition, Rehabilitation and Resettlement Act, 2013 ('the Act').
  - b. The exceptional item of ₹ 154.91 lakhs for quarter ended March 31, 2025, represents the one-time Employee retrenchment compensation payable to the employees on closure of its operations of "Sarigam Unit" in May 2025, situated at GIDC Sarigam, Gujarat.
5. The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of full financial year and the published year to date figures which were audited for standalone and limited reviewed for consolidation upto the third quarter of the relevant financial year.

**For and on behalf of the Board of Directors  
For HITECH CORPORATION LIMITED**

*S. Sivaram*

**Dr. Swaminathan Sivaram**  
Chairman  
DIN: 00009900  
Mumbai, August 8, 2025

