

Vipul Bansal

39/41, West Punjabi Bagh, New Delhi-110026

To,

The Manager- Listing Department National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (E), Mumbai-400 051	Listing department, BSE Limited, Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400 001	The Company Secretary Hi-Tech Pipes Limited 505, Pearls Omaxe Tower Netaji Subhash Place Pitampura- 11034
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Sub: Disclosure under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

I, Vipul Bansal (Part of Promoter Group of Hi-Tech Pipes Limited), for and on behalf of all Acquirer(s), hereby enclose the disclosure of Shareholding in Hi-Tech Pipes Limited ("The Company").

Kindly take the same on your record.

Thanking you,

Yours Faithfully

For and on behalf of all Acquirer(s)



Vipul Bansal
(PAN: AJMPB7929G)

Date: 20/02/2024

Place: New Delhi

Encl: Part A

Part B

PART-A

DISCLOSURES UNDER REGULATION 29 OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company(TC)	HI-TECH PIPES LIMITED																																																				
Name(s) of the acquirer, Persons Acting in Concert (PAC) with the acquirer, Seller	<table border="1"> <thead> <tr> <th>Seller</th><th>Name</th></tr> </thead> <tbody> <tr><td>1.</td><td>Mr. Vipul Bansal (Promoter Group)</td></tr> <tr><td>2.</td><td>Mr. Naresh Aggarwal (Person Acting in Concert (PAC))</td></tr> <tr><td>3.</td><td>Mr. Mukesh Mittal (Person Acting in Concert (PAC))</td></tr> <tr><td>4.</td><td>Ms. Renu Mittal (Person Acting in Concert (PAC))</td></tr> <tr><td>5.</td><td>Ms. Mrinaal Mittal (Person Acting in Concert (PAC))</td></tr> </tbody> </table> Other Promoter Group <table border="1"> <tbody> <tr><td>1.</td><td>Mr. Ajay Kumar Bansal</td></tr> <tr><td>2.</td><td>Mrs. Parveen Bansal</td></tr> <tr><td>3.</td><td>Mr. Anish Bansal</td></tr> <tr><td>4.</td><td>Ms. Shweta Bansal</td></tr> <tr><td>5.</td><td>Ajay Kumar & Sons (HUF)</td></tr> <tr><td>6.</td><td>Mr. Richi Bansal</td></tr> <tr><td>7.</td><td>Ms. Krati Bansal</td></tr> <tr><td>8.</td><td>Ms. Kumud Bansal</td></tr> <tr><td>9.</td><td>Mr. Naresh Kumar Bansal</td></tr> <tr><td>10.</td><td>M/s. AKS Buildcon Pvt. Ltd.</td></tr> <tr><td>11.</td><td>M/s. Hi-Tech Agrovision Pvt. Ltd.</td></tr> <tr><td>12.</td><td>Saurabh Goyal & Sons HUF (PAC)</td></tr> <tr><td>13.</td><td>Gaurav Goyal & Sons HUF (PAC)</td></tr> <tr><td>14.</td><td>Mr. Govind Aggarwal (PAC)</td></tr> <tr><td>15.</td><td>Govind Aggarwal HUF (PAC)</td></tr> <tr><td>16.</td><td>Mrs. Alka Goel (PAC)</td></tr> <tr><td>17.</td><td>Krishan Mittal HUF (PAC)</td></tr> <tr><td>18.</td><td>Naresh Kumar HUF (PAC)</td></tr> <tr><td>19.</td><td>Mr. Manan Goel (PAC)</td></tr> </tbody> </table>			Seller	Name	1.	Mr. Vipul Bansal (Promoter Group)	2.	Mr. Naresh Aggarwal (Person Acting in Concert (PAC))	3.	Mr. Mukesh Mittal (Person Acting in Concert (PAC))	4.	Ms. Renu Mittal (Person Acting in Concert (PAC))	5.	Ms. Mrinaal Mittal (Person Acting in Concert (PAC))	1.	Mr. Ajay Kumar Bansal	2.	Mrs. Parveen Bansal	3.	Mr. Anish Bansal	4.	Ms. Shweta Bansal	5.	Ajay Kumar & Sons (HUF)	6.	Mr. Richi Bansal	7.	Ms. Krati Bansal	8.	Ms. Kumud Bansal	9.	Mr. Naresh Kumar Bansal	10.	M/s. AKS Buildcon Pvt. Ltd.	11.	M/s. Hi-Tech Agrovision Pvt. Ltd.	12.	Saurabh Goyal & Sons HUF (PAC)	13.	Gaurav Goyal & Sons HUF (PAC)	14.	Mr. Govind Aggarwal (PAC)	15.	Govind Aggarwal HUF (PAC)	16.	Mrs. Alka Goel (PAC)	17.	Krishan Mittal HUF (PAC)	18.	Naresh Kumar HUF (PAC)	19.	Mr. Manan Goel (PAC)
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Whether the acquirer/seller(s) belongs to Promoter/Promoter group	Yes																																																				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. and; BSE LIMITED																																																				
Details of the acquisition/sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)																																																		



Before the acquisition/sale under consideration, holding of:			
a) Shares carrying voting rights			
Mr. Vipul Bansal (Promoter Group)	1,02,55,590	7.14	5.76
Mr. Naresh Aggarwal (PAC)	650	0	0
Mr. Mukesh Mittal (PAC)	6,750	0	0
Ms. Renu Mittal (PAC)	1,400	0	0
Ms. Mrinaal Mittal (PAC)	10	0	0
Others Promoter and Promoter Group along with PACs	6,11,96,890	42.62	34.36
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)			
Mr. Ajay Kumar Bansal (Promoter)	2,96,000	0.21	0.17
Mr. Vipul Bansal (Promoter Group)	10,00,000	0.70	0.56
Mrs. Parveen Bansal (Promoter Group)	10,00,000	0.70	0.56
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer/ disposer to receive shares carrying voting rights in the TC (specify holding in each category)			
Mr. Vipul Bansal (Promoter Group)	20,00,000	1.39	1.12
Mr. Naresh Aggarwal (PAC)	10,00,000	0.70	0.56
Mr. Mukesh Mittal (PAC)	10,00,000	0.70	0.56
Ms. Renu Mittal (PAC)	10,00,000	0.70	0.56
Ms. Mrinaal Mittal (PAC)	10,00,000	0.70	0.56
Others Promoter and Promoter Group along with PACs	94,75,000	6.60	5.32
e) Total(a+b+c)	7,37,57,290	51.37	41.41
Total (a+b+c+d)	8,92,32,290	-	50.10
Details of acquisition/sale/ disposal			
a) Shares carrying voting rights			
Mr. Vipul Bansal (Promoter Group)	20,00,000	1.33	1.12
Mr. Naresh Aggarwal (PAC)	10,00,000	0.67	0.56

Mr. Mukesh Mittal (PAC)	10,00,000	0.67	0.56
Ms. Renu Mittal (PAC)	10,00,000	0.67	0.56
Ms. Mrinaal Mittal (PAC)	10,00,000	0.67	0.56
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold/disposal	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total(a+b+c+/-d)	60,00,000	4.00	3.37
After the acquisition/sale/disposal,			
a) Shares carrying voting rights			
Mr. Vipul Bansal (Promoter Group)	1,22,55,590	8.18	6.88
Mr. Naresh Aggarwal (PAC)	10,00,650	0.67	0.56
Mr. Mukesh Mittal (PAC)	10,06,750	0.67	0.57
Ms. Renu Mittal (PAC)	10,01,400	0.67	0.56
Ms. Mrinaal Mittal (PAC)	10,00,010	0.67	0.56
Others Promoter and Promoter Group along with PACs	6,11,96,890	40.83	34.36
b) Shares encumbered			
Mr. Ajay Kumar Bansal (Promoter)	2,96,000	0.20	0.17
Mr. Vipul Bansal (Promoter Group)	10,00,000	0.67	0.56
Mrs. Parveen Bansal (Promoter Group)	10,00,000	0.67	0.56
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Mr. Vipul Bansal (Promoter Group)	0	0	0
Mr. Naresh Aggarwal (PAC)	0	0	0

Mr. Mukesh Mittal (PAC)	0	0	0
Ms. Renu Mittal (PAC)	0	0	0
Ms. Mrinaal Mittal (PAC)	0	0	0
Others Promoter and Promoter Group along with PACs	94,75,000	6.32	5.32
e) Total(a+b+c)	7,97,57,290	53.21	44.78
Total (a+b+c+d)	8,92,32,290	-	50.10

Mode of acquisition / sale (e.g. open market / off market/public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment
Date of acquisition/ disposal/sale of shares/VR or date of receipt or intimation of allotment of shares , whichever is applicable	17-02-2024
Equity share capital/total voting capital of the TC before the said acquisition/sale	No. of Equity Shares- 14,35,86,000 Shares of Re. 1/- each fully paid up Amount- Rs. 14,35,86,000/-
Equity share capital/total voting capital of the TC after the said acquisition/sale	No. of Equity Shares- 14,98,86,000 Shares of Re. 1/- each fully paid up Amount- Rs. 14,98,86,000/-
Total diluted share/voting capital of the TC after the said - acquisition/sale	No. of Equity Shares- 17,81,11,000 Shares of Re. 1/- each fully paid up Amount- Rs. 17,81,11,000/-

(*)Total share capital/ voting capital to be taken as per the latest filing done/ to be done by the company to the Stock Exchange under Clause 35of the Listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Vipul Bansal
For and on behalf of all Acquirer(s)

Place: New Delhi
Date: 20/02/2024