

29th January, 2015

BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Dear Sir,

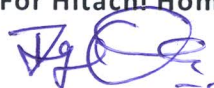
**Sub: Submission of Unaudited Financial Results and Limited Review Report
for the quarter ended 31st December, 2014 under Clause 41 of the Listing Agreement**

In compliance with the provisions of Clause 41 of the Listing Agreement, we enclose herewith Unaudited Financial Results for the quarter ended 31st December, 2014 taken on record by the Board of Directors of the Company at their meeting held on 29th January, 2015.

We also enclose herewith Auditors' Limited Review Report for the quarter ended on 31st December, 2014 as required under Clause 41 of the Listing Agreement.

Please find the same in order and kindly acknowledge the receipt.

For Hitachi Home & Life Solutions (India) Ltd.



Parag Dave
Company Secretary



Encl: As mentioned above

Hitachi Home & Life Solutions (India) Ltd.

Head Office & Works : Karan Nagar, Kadi, Dist. Mehsana - 382 727, Gujarat, India.

Tel: +91-2764-277571 Fax: 91-2764-233425 E-mail : hitachi@hitachi-hli.com

Dial-a-care @ 3532 4848 (Prefix City/State Capital STD code or 079)

Registered Office : 9th Floor, Abhijeet - I, Mithakhali Six Road, Ahmedabad-380 006, Gujarat, India.

CIN No. L29300 GJ1984PLC007470, Regd. Office Ph. No. 91-79-26402024

www.hitachi-hli.com

Hitachi Home and Life Solutions (India) Limited
 Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470
 Tel: + 917926402024, E-mail: hitachi@hitachi-hll.com, Website: www.hitachi-hll.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	3 months ended 31/12/2014	Preceding 3 months ended 30/09/2014	Corresponding 3 months ended 31/12/2013	Year to date figures for current period ended 31/12/2014	Year to date figures for previous period ended 31/12/2013	Previous year ended 31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART - I						
1	Income from operations						
	Sales/Income from operations	23,751.22	26,924.80	16,028.52	115,352.61	84,869.30	118,838.58
	Less : Excise duty recovered	1,527.45	1,827.64	1,133.56	8,437.23	7,123.62	9,879.76
(a)	Net Sales/Income from operations (Net of excise duty)	22,223.77	25,097.16	14,894.96	106,915.38	77,745.68	108,958.82
(b)	Other Operating Income	208.46	274.11	162.47	918.81	694.28	1,013.77
2	Total income from operations (net) (a+b)	22,432.23	25,371.27	15,057.43	107,834.19	78,439.96	109,972.59
	Expenses						
(a)	Cost of materials consumed	11,612.58	12,372.55	6,543.12	50,167.58	33,985.61	56,417.50
(b)	Purchase of stock-in-trade	5,772.17	5,521.11	1,543.85	16,973.52	9,487.69	13,603.55
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,982.76)	(2,759.49)	1,087.18	(837.84)	6,987.81	(326.44)
(d)	Employee benefits expense	2,510.64	2,494.63	1,937.86	7,807.53	5,838.75	8,184.52
(e)	Depreciation and amortisation expense	873.96	817.38	666.38	2,475.17	2,033.04	3,003.82
(f)	Foreign Exchange (Gain)/Loss	152.54	145.69	(128.97)	326.89	1,340.68	1,351.49
(g)	Other expenses	5,430.48	6,116.92	4,302.42	24,146.26	18,440.20	25,985.49
	Total expenses (a to g)	22,369.61	24,708.79	15,951.84	101,059.11	78,113.78	108,219.93
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	62.62	662.48	(894.41)	6,775.08	326.18	1,752.66
4	Other Income	109.87	257.57	99.66	532.35	483.65	574.85
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	172.49	920.05	(794.75)	7,307.43	809.83	2,327.51
6	Finance costs	162.28	117.69	208.25	451.08	892.96	1,194.98
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	10.21	802.36	(1,003.00)	6,856.35	(83.13)	1,132.53
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	10.21	802.36	(1,003.00)	6,856.35	(83.13)	1,132.53
10	Tax Expenses						
(a)	Current tax (net)	(157.14)	(473.41)	(331.63)	1,438.08	23.49	467.41
	(* After adjusting of Rs (6.36) lacs which pertains to earlier years)						
(b)	Deferred tax (credit)/charge	24.25	367.41	69.70	64.58	(77.44)	(62.33)
	(* After adjusting of Rs (89.26) lacs which pertains to earlier years)						
(c)	MAT credit entitlement	(17.26)	-	-	(17.26)	-	(77.47)
	(* After adjusting of Rs 25.64 lacs which pertains to earlier years)						
	Total (a+b+c)	(150.15)	(106.00)	(261.93)	1,485.40	(53.95)	327.61
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	160.36	908.36	(741.07)	5,370.95	(29.18)	804.92
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	160.36	908.36	(741.07)	5,370.95	(29.18)	804.92
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						21,283.58
16	Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)	0.59	3.34	(2.73)	19.75	(0.11)	2.97
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	- Number of shares	7,000,990	7,000,990	7,000,990	7,000,990.00	7,000,990	7,000,990
	- Percentage of shareholding	25.75	25.75	25.75	25.75	25.75	25.75
2	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	- Number of shares	20,189,894	20,189,894	20,189,894	20,189,894.00	20,189,894	20,189,894
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.25	74.25	74.25	74.25	74.25	74.25
B	INVESTOR COMPLAINTS						
		Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter		
	3 months ended 31.12.2014	Nil	1	1	Nil		

SIGNED FOR IDENTIFICATION PURPOSES ONLY

SRBC & CO LLP



Notes :

- 1 The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 29th January, 2015.
- 2 The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Refrigerators, chillers and VRF (variable refrigerant flow) systems. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- 3 The Company predominantly operates in air conditioning business which is seasonal in nature. Major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- 4 On 8th April 2013, the Company had issued and allotted 4,230,876 Equity Shares of Rs. 10/- each on rights basis to its existing shareholders. Status of Utilisation of Rights Issue proceeds :

Particulars	Amount available for utilisation	Actual Utilisation upto 31-12-2014
Capital Expenditure	4,350.00	4,350.00
Working Capital	1,062.08	1,062.08
Issue related expenses	88.06	88.06
Total	5,500.14	5,500.14

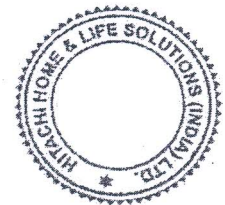
- 5 During the month of July 2014, the Company has initiated the process of shifting the Jammu production facilities to its main plant at Karan Nagar, Kadi, Dist.: Mehsana, Gujarat to centralise the production activity, the same is under progress.
- 6 During the current quarter, the Company has claimed investment allowance on account of acquisition of new plant and machinery as specified under section 32AC(1A) of Income tax Act, 1961. Because of the above one-time tax benefit, the current tax expense and total tax expense for the quarter is negative.
- 7 On January 22, 2015, Company has intimated Stock Exchanges that Hitachi Appliances Inc., our parent Company, has agreed to divest its stake in Hitachi Home & Life Solutions (India) Ltd. into a global Joint venture, as referred in the press release dated January 21, 2015 submitted to Stock Exchanges.
- 8 Previous periods' figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

[Signature]
Shaji T. Thambakuta
Managing Director

Place : Kadi, Gujarat
Date : January 29, 2015

SIGNED FOR IDENTIFICATION
PURPOSES ONLY
[Signature]
S R B C & CO LLP



Limited Review Report

**The Board of Directors
Hitachi Home & Life Solutions (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hitachi Home & Life Solutions (India) Limited ('the Company') for the quarter ended December 31, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting', notified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E


per Arpit K. Patel
Partner
Membership No.: 34032

Place: Ahmedabad
Date: January 29, 2015

