

HITACHI
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Hitachi Home & Life Solutions (India) Limited

Regd. Off. 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad 380006, India.

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www.hitachi-hil.com

9th August, 2012

Bombay Stock Exchange,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MumbaiNational Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai

Dear Sir,

**Sub: Submission of Unaudited Financial Results and Limited Review Report
for the quarter ended on 30th June, 2012 under Clause 41 of the Listing Agreement**

In compliance with the provisions of Clause 41 of the Listing Agreement, we enclose herewith Unaudited Financial Results for the quarter ended on 30th June, 2012 taken on record by the Board of Directors of the Company at their meeting held on 9th August, 2012.

We also enclose herewith Auditors' Limited Review Report for the quarter year ended on 30th June, 2012 as required under Clause 41 of the Listing Agreement.

Please find the same in order and kindly acknowledge the receipt.

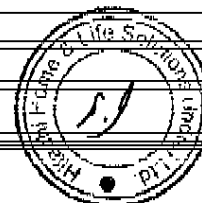
For Hitachi Home & Life Solutions (India) Ltd.

Parag Dave
Company Secretary

Encl: As above

Hitachi Home & Life Solutions (India) Limited
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

Sr. No.	Particulars	(Rs. in Lacs)			
		Quarter Ended			Year Ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	PART - I				
	Income from operations				
	Sales/Income from operations	41,343.16	25,504.69	35,549.41	85,778.81
	Less : Excise duty recovered	4,002.16	2,185.55	3,038.99	6,867.17
(a)	Net Sales/Income from operations (Net of excise duty)	37,341.00	23,319.14	32,510.42	78,911.64
(b)	Other Operating Income	265.17	264.98	240.27	897.27
2	Total income from operations (net)	37,606.17	23,584.12	32,750.69	79,808.91
	Expenses				
(a)	Cost of materials consumed	15,938.42	19,776.23	15,092.66	43,093.44
(b)	Purchase of stock-in-trade	3,564.38	1,960.56	1,686.42	5,715.63
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	5,570.37	(6,673.22)	5,618.21	3,362.25
(d)	Employee benefits expense	1,292.30	1,483.29	1,179.22	5,278.50
(e)	Depreciation and amortisation expense	480.64	472.87	463.82	1,831.74
(f)	Other expenses	8,680.54	5,483.03	6,612.91	19,444.45
	Total expenses (a to f)	35,526.65	22,502.76	30,653.24	78,726.01
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,079.52	1,081.36	2,097.45	1,082.90
4	Other income	35.60	20.14	23.90	87.41
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	2,115.12	1,101.50	2,121.35	1,170.31
6	Finance costs	162.49	254.18	229.11	891.04
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	1,952.63	847.32	1,892.24	279.27
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,952.63	847.32	1,892.24	279.27
10	Tax Expenses	731.59	63.19	632.65	251.67
a	Current tax (net)	(140.19)	47.97	(52.29)	(298.57)
b	Deferred tax charge/(credit)	591.40	111.16	580.36	(46.90)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,361.23	736.16	1,311.88	326.17
12	Extraordinary items	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	1,361.23	736.16	1,311.88	326.17
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,296.00	2,296.00	2,296.00	2,296.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	14,825.63
16	Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)	5.93	3.21	5.71	1.42
A	PART - II				
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding:				
	- Number of shares	6,910,008	6,910,008	6,910,008	6,910,008
	- Percentage of shareholding	30.10	30.10	30.10	30.10
2	Promoters and promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b	Non-encumbered				
	- Number of shares	16,050,000	16,050,000	16,050,000	16,050,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	69.90	69.90	69.90	69.90



B	INVESTOR COMPLAINTS	Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter
	3 months ended 30.06.2012	Nil	2	2	Nil

Notes :

1. The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 9th August, 2012.

2. There was a major fire on 18th July, 2012 at unit 2 in Kadi plant due to which it has become non-operational. The unit is fully insured. There has been no loss of life or injury to employees or workers. Company's Unit 1 in Kadi and Jammu plant can take load of current demand and Company has arranged outsourcing of certain finished goods from Other Manufacturing facilities of Hitachi Appliances Inc.

3. The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Chillers and Refrigerators. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.

4. The Company predominantly operates in air conditioning business which is seasonal in nature, major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.

5. Foreign exchange loss/(gain) on external commercial borrowings are included in following heads for the respective periods.

	Quarter Ended			Year Ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
Other expenses	309	(370)	28	564
Finance Costs (to the extent considered as adjustment to interest costs)	62	65	135	440

6. Employee benefits expense is net of write back of excess provision of earlier year amounting to Rs.137.25 lacs, Nil, Rs. 72.80 lacs, Rs. 72.80 lacs for the quarter ended 30.06.2012, 31.03.2012, 30.06.2011 and year ended 31.03.2012 respectively.

7. The figures of quarter ended 31-03-2012 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter ended 31-12-2011 of the previous financial year.

8. Previous period figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Ahmedabad, Gujarat
Date : August 9, 2012




Shinichi Iizuka
Chairman

S.R. BATLIBOI & ASSOCIATES

Chartered Accountants

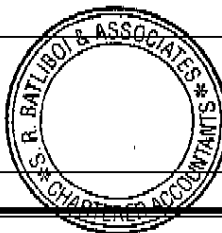
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Limited Review Report**The Board of Directors****Hitachi Home and Life Solutions (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hitachi Home and Life Solutions (India) Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. R. Batliboi & Associates
For S.R. Batliboi & Associates
Firm registration number: 101049W
Chartered Accountants

Arpit K. Patel
per Arpit K. Patel
Partner
Membership No.: 34032



Place: Ahmedabad
Date: August 9, 2012