

26th October, 2015

BSE Limited,
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

National Stock Exchange,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai: 400051

Dear Sir,

**Sub: Submission of Unaudited Financial Results and Limited Review Report
for the quarter ended 30th September, 2015 under Clause 41 of the Listing Agreement**

In compliance with the provisions of Clause 41 of the Listing Agreement, we enclose herewith Unaudited Financial Results for the quarter ended 30th September, 2015 taken on record by the Board of Directors of the Company at their meeting held on 26th October, 2015.

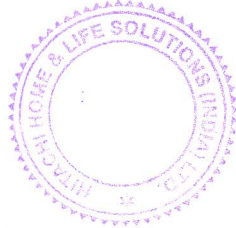
We also enclose herewith Auditors' Limited Review Report for the quarter ended on 30th September, 2015 as required under Clause 41 of the Listing Agreement.

Please find the same in order and kindly acknowledge the receipt.

For Hitachi Home & Life Solutions (India) Ltd.



Parag Dave
Company Secretary



Encl: As mentioned above

Hitachi Home and Life Solutions (India) Limited

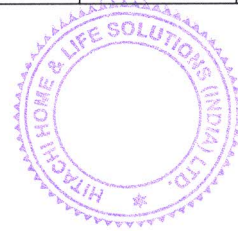
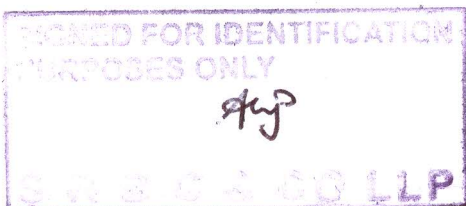
Regd. Office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad : 380 006 CIN: L29300GJ1984PLC007470

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for previous period ended 30/09/2014	Previous year ended 31/03/2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	PART - I						
	Income from operations						
	Sales/Income from operations	26,938.91	77,729.31	26,924.80	1,04,668.22	91,601.39	1,69,220.70
	Less : Excise duty recovered	2,149.22	7,354.96	1,827.64	9,504.18	6,909.78	13,311.55
(a)	Net Sales/Income from operations (Net of excise duty)	24,789.69	70,374.35	25,097.16	95,164.04	84,691.61	1,55,909.15
(b)	Other Operating Income	268.27	502.66	274.11	770.93	710.35	1,374.89
	Total income from operations (net)	25,057.96	70,877.01	25,371.27	95,934.97	85,401.96	1,57,284.04
2	Expenses						
(a)	Cost of materials consumed	5,981.33	27,969.38	12,372.55	33,950.71	38,555.00	80,497.86
(b)	Purchase of stock-in-trade	5,889.33	10,422.22	5,521.11	16,311.55	11,201.35	25,685.03
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	4,047.22	6,104.20	(2,759.49)	10,151.42	3,144.92	(10,221.58)
(d)	Employee benefits expense	2,556.75	2,836.56	2,494.63	5,393.31	5,296.89	11,378.30
(e)	Depreciation and amortisation expense	1,049.51	1,128.57	817.38	2,178.08	1,601.21	3,592.91
(f)	Foreign Exchange (Gain)/Loss	82.20	308.01	145.69	390.21	174.35	321.23
(g)	Other expenses	7,038.00	14,891.30	6,116.92	21,929.30	18,715.78	35,815.03
	Total expenses (a to g)	26,644.34	63,660.24	24,708.79	90,304.58	78,689.50	1,47,068.78
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,586.38)	7,216.77	662.48	5,630.39	6,712.46	10,215.26
4	Other income	38.24	34.46	257.57	72.70	422.48	711.80
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(1,548.14)	7,251.23	920.05	5,703.09	7,134.94	10,927.06
6	Finance costs	187.10	287.69	117.69	474.79	288.80	825.78
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1,735.24)	6,963.54	802.36	5,228.30	6,846.14	10,101.28
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(1,735.24)	6,963.54	802.36	5,228.30	6,846.14	10,101.28
10	Tax Expenses						
(a)	Current tax (net)	(629.67)	2,451.66	(473.41)	1,821.99	1,595.22	2,131.34
(b)	Deferred tax charge / (credit)	(32.79)	(140.55)	367.41	(173.34)	40.33	206.34
(c)	MAT credit entitlement	-	-	-	-	-	(12.69)
	Total (a+b+c)	(662.46)	2,311.11	(106.00)	1,648.65	1,635.55	2,324.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,072.78)	4,652.43	908.36	3,579.65	5,210.59	7,776.29
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(1,072.78)	4,652.43	908.36	3,579.65	5,210.59	7,776.29
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09	2,719.09
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,568.98
16	Basic and Diluted Earnings Per Share (of Rs. 10 each) (Not annualised) (Rs.)	(3.95)	17.11	3.34	13.16	19.16	28.60
A	PART - II						
	PARTICULARS OF SHAREHOLDING						
1	Public shareholding:						
	-Number of shares	70,00,990	70,00,990	70,00,990	70,00,990	70,00,990	70,00,990
	-Percentage of shareholding	25.75	25.75	25.75	25.75	25.75	25.75
2	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	- Number of shares	201,89,894	201,89,894	201,89,894	201,89,894	201,89,894	201,89,894
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	74.25	74.25	74.25	74.25	74.25	74.25
B	INVESTOR COMPLAINTS						
		Pending at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Remaining unresolved at the end of the quarter		
	3 months ended 30.09.2015	Nil	2	2	Nil		



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

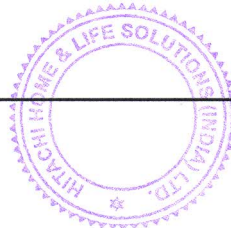
Sr. No.	Particulars	As at 30/09/2015 (Unaudited)	As at 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,719.09	2,719.09
	(b) Reserves and surplus	32,148.63	28,568.98
	Sub-total - Shareholders' funds	34,867.72	31,288.07
2	Non-current liabilities		
	(a) Long-term borrowings	2,760.00	2,760.00
	(b) Deferred tax liabilities (Net)	-	148.54
	(c) Other long-term liabilities	4.48	5.20
	(d) Long-term provisions	3,060.51	3,253.24
	Sub-total - Non-current liabilities	5,824.99	6,166.98
3	Current liabilities		
	(a) Short-term borrowings	6,006.15	11,194.81
	(b) Trade payables	23,919.90	49,875.80
	(c) Other current liabilities	5,320.23	8,172.50
	(d) Short-term provisions	1,501.74	1,133.12
	Sub-total - Current liabilities	36,748.02	70,376.23
	TOTAL - EQUITY AND LIABILITIES	77,440.73	1,07,831.28
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	25,737.70	24,563.71
	(b) Deferred tax assets (Net)	24.80	-
	(c) Long-term loans and advances	3,112.46	2,468.07
	Sub-total Non - Current assets	28,874.96	27,031.78
2	Current assets		
	(a) Inventories	27,652.30	49,031.15
	(b) Trade receivables	18,106.70	28,383.98
	(c) Cash and Bank balances	258.53	573.85
	(d) Short-term loans and advances	2,427.41	2,709.81
	(e) Other current assets	120.83	100.71
	Sub-total - Current assets	48,565.77	80,799.50
	TOTAL - ASSETS	77,440.73	1,07,831.28

Notes :

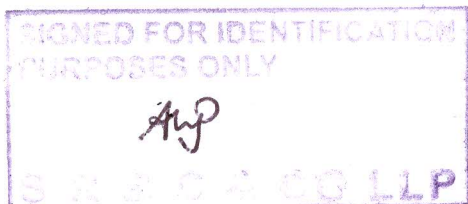
- The above financial results as reviewed by Audit Committee were taken on record by the Board of Directors at their meeting held on 26th October, 2015.
- The Company is engaged in the business of manufacturing, trading and other related services of Air Conditioners, Refrigerators, washing machines, air purifiers, chillers and VRF (variable refrigerant flow) systems. Since the Company's business falls within a single business segment of Cooling Products for comfort and commercial use, disclosures under Accounting Standard (AS) 17 - Segment Reporting are not reported upon separately.
- The Company predominantly operates in air conditioning business which is seasonal in nature. Major sales / income from operations is generated during the first and last quarter of every accounting year and accordingly, results of current quarter are not indicative of overall performance of the year.
- On October 01, 2015, Company has intimated Stock Exchanges that Hitachi Appliances Inc., our parent Company, has divested its stake in Hitachi Home & Life Solutions (India) Ltd. into a global Joint venture, as referred in the press release dated October 01, 2015 submitted to Stock Exchanges.
- Previous periods' figures have been regrouped, wherever necessary, to make them comparable with the figures of current period.

For and on behalf of the Board of Directors

Place : Karannagar, Gujarat
Date : October 26, 2015



Shinichi Izuka
Shinichi Izuka
Chairman



Limited Review Report

**The Board of Directors
Hitachi Home & Life Solutions (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Hitachi Home & Life Solutions (India) Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014]] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E



per Arpit K. Patel
Partner
Membership No.: 34032

Place: Ahmedabad
Date: October 26, 2015

