



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony, Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

May 29, 2017

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: **HISARMETAL**

Sub: Outcome of Board Meeting and submission of Audited Financial Results for the Quarter and Year ended on March 31, 2017

Dear Sir / Madam

This has reference to our letter dated May 17, 2017.

The Board of Directors at the meeting held today, i.e. May 29, 2017 inter alia transacted the following business:

1) Financial Results

Approved the audited financial results for the quarter and year ended on March 31, 2017.

M/s. Ram Sanjay & Co., the statutory auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements. A declaration to that effect is enclosed.

2) Dividend

Recommended a dividend of Rs. 1/- per Equity share of Rs. 10/- each (10%) for the financial year ended on March 31, 2017, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

The date of ensuing Annual General Meeting and the date from which dividend will be paid, will be informed by the Company in due course.

3) Statutory Auditors of the Company

In terms of Section 139 of the Companies Act, 2013, the term of M/s. Ram Sanjay & Co. Chartered Accountants, the current statutory auditors of the Company will end at conclusion of the 27th Annual General Meeting of the Company.





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The Board recommended to its Members at the ensuing Annual General Meeting (AGM) to appoint M/s. Arun Naresh & Co. Chartered Accountants (Firm Registration No. 07127N) as statutory auditors of the Company, for a period of 5 years from the conclusion of the 27th Annual General Meeting to be held in year 2017, subject to ratification of their appointment at every subsequent AGM.

M/s. Arun Naresh & Co. Chartered Accountants ('the firm') was constituted on May 31, 1987. The firm is registered with the Institute of Chartered Accountants of India ((Firm Registration No. 07127N). The Head office of the firm is at KP-1, Pitampura, New Delhi-110088 and Branch office is at 259, 2nd Floor, Aggarwal City Plaza, Sector-3, Rohini, Delhi-110085. It is primarily engaged in providing audit and assurance services to its clients.

The Board meeting commenced at 1.00 p.m. and concluded at 2.05 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,

For **Hisar Metal Industries Limited**

(Pardeep Nandal)

Company Secretary & Compliance Officer





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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2017

S. no.	Particulars	(Rs. in lakhs except as stated)				
		Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Refer notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Revenue from Operations	4798	4273	4646	17706	19631
	b) Other Income	160	130	54	368	106
	Total Income from operations	4958	4403	4700	18074	19737
2	Expenses					
	a. Cost of materials consumed	3439	2969	3343	12539	14514
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-37	104	153	-71	118
	d. Excise Duty	526	465	499	1903	2124
	e. Employee benefits expense	161	99	65	403	254
	f. Finance cost	18	155	141	461	624
	g. Depreciation and amortization expense	48	47	42	182	170
	h. Other expenses	650	475	439	2274	1862
	Total expenses	4805	4314	4682	17691	19666
3	Profit / (Loss) from ordinary activities before Exceptional and Extraordinary items	153	89	18	383	71
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Extraordinary items	153	89	18	383	71
6	Extraordinary items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	153	89	18	383	71
8	Tax expense					
	Current tax	35	36	-1	111	13
	Previous Year Tax	0	0	0	-5	1
	Deferred Tax	0	0	0	13	31
	Mat Credit Entitlement	0	0	0	0	-13
9	Net Profit / Loss for the period	118	53	19	264	39
10	Paid up equity share capital (Face value of Rs.10/- each)	540	540	360	540	360
11	Reserves excluding Revaluation Reserves				970	951
12	Earnings per share (of Rs. 10/- each)(not annualised)					
	a) Basic	2.19	0.98	0.53	4.89	1.08
	b) Diluted	2.19	0.98	0.53	4.89	1.08

Notes:

- 1) The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2017.
- 2) The above-mentioned audited results have been audited by the statutory auditors of the Company and the audit report is being filed with the stock exchanges.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4) The Board of Directors in its meeting held today i.e. May 29, 2017 have recommend dividend @ 10% i.e. Rs. 1/- per equity share of Rs. 10 for the year 2016-17 subject to the approval of members at the Annual General Meeting.
- 5) The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- 6) In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued audit report for financial results with unmodified opinion for the year ended March 31, 2017.

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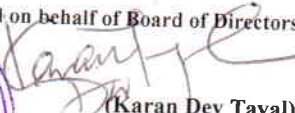
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7) Statement of Assets and Liabilities		
Particulars	(Rs. in lakhs except as stated)	
	As at 31st March 2017	As at 31st March 2016
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital		
(b) Reserves and Surplus	540	360
Sub-total - Shareholders' funds	970	951
2 Non-current liabilities	1510	1311
(a) Long-term borrowings	1142	894
(b) Deferred tax liabilities (net)	166	153
(c) Other long-term liabilities	-	-
(d) Long-term provisions	122	79
Sub-total - Non-current liabilities	1430	1126
3 Current liabilities		
(a) Short-term borrowings		
(b) Trade payables	5255	4915
(c) Other current liabilities	98	285
(d) Short-term provisions	339	323
Sub-total - Current liabilities	83	43
Total - EQUITY AND LIABILITIES	5775	5566
B ASSETS	8715	8003
1 Non-current assets		
(a) Fixed assets		
i) Tangible assets	2042	1986
ii) Intangible assets	1	1
iii) Capital work-in-process	7	176
iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1	1
(d) Long-term loans and advances	-	-
(e) Other non-current assets	194	109
Sub-total - Non-current assets	-	-
2 Current assets	2245	2273
(a) Current investments	-	-
(b) Inventories	2238	2175
(c) Trade receivables	2944	2876
(d) Cash and cash equivalents	2	4
(e) Bank Balance other than (d) above	526	358
(f) Short-term loans and advances	760	317
(g) Other current assets	-	-
Sub-total - Current Assets	6470	5730
Total - ASSETS	8715	8003

Place : Hisar (Haryana)

Date : May 29, 2017

For and on behalf of Board of Directors


(Karan Dev Tayal)
Whole-time Director





RAM SANJAY & CO

CHARTERED ACCOUNTANTS

Office : 1st Floor, Ravee Arcade, 95-97, Green Square Market, Hisar-125001
Tele Fax : 01662-230651, Mob. : 9812016500



AUDITOR'S REPORT ON FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

TO BOARD OF DIRECTORS OF HISAR METAL INDUSTRIES LIMITED

We have audited the annual financial results of **HISAR METAL INDUSTRIES LIMITED** ("the company") for the year ended March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results which are the responsibility of the company's management and has been approved by the Board of Directors, have been prepared in accordance with the Accounting Standard, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- give a true and fair view of the net profit and other financial information for the year March 31, 2017.

Date: May 29, 2017
Place: Hisar

For Ram Sanjay & Co.
Chartered Accountants
(Firm Registration No. 021670N)




Sanjay Verma
(Partner)
Membership No. 089499



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May 29, 2017

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Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the statutory auditors of the Company have given an unmodified opinion on the annual audited financial results of the Company for the financial year ended on March 31, 2017.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**


(R.S. Bansal)

Chief Financial Officer

