HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/183

31th October, 2018

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT
Type of Security: Equity

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Hind Rectifiers Limited**
Meenakshi Anchlia
Meenakshi Anchlia
(Compliance Officer)

Encl: As above

Press Release

Hind Rectifiers Limited Q2FY19 Net Sales up 147.40% at Rs 59.40 Crore

Editor's synopsis

Q2FY19 vs. Q2FY18 Performance:

- Net Sales at Rs 59.40 crore vs. Rs 24.01 crore, up 147.40 %
- Profit After Tax at Rs 2.35 crore vs Loss of Rs 0.76 crore
- EBIDTA at Rs 5.57 crore vs Rs 0.89 crore, up 521.85 %

Mumbai, October, 2018: Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q2FY19 results.

Profit After Tax for the quarter stood at Rs 2.35 Crore as against loss of Rs 0.76 crore in Q2FY18.

Earnings per share (not annualized) for the quarter stood at Rs 1.43.

Operating profit (EBITDA) for Q2FY19 was Rs 5.57 crore, as against EBITDA of Rs 0.89 crore in the same period a year ago.

Commenting on the Company's performance, **Mr. Suramya Nevatia, Chief Executive Officer, Hind Rectifiers** said, "We have witnessed a monumental increase in Q1 and Q2 numbers compared to the last fiscal year. Keeping in mind the increasing demand of the industry we have added to our already expansive product portfolio and are gearing up in terms of capacity by introducing innovative operational techniques for further enhancing our deliveries and production efficiency. This trend of order booking will continue as we move forward, aggressively, into the second half of our turn-around year."

About Hind Rectifiers:

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has a manufacturing facility at Nashik, Maharashtra and two plants at Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.