



Hirect Limited

(Formerly known as Hind Rectifiers Limited)

Registered Office

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Email : corporate@hirect.com / marketing@hirect.com

CIN : L28900MH1958PLC011077

Website : www.hirect.com

July 27, 2026

BSE Limited

Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

**National Stock Exchange of India
Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Scrip Code: 504036

NSE Symbol: HIRECT

Sub: Intimation under Regulation 30 of SEBI Listing Regulations, 2015 – Press Release

Dear Sir/Madam,

We are enclosing herewith the Press Release of Hirect Limited dated June 27, 2026 titled, "**Hirect secures maiden MEMU Trainset order, marking entry into next-generation Rail Systems**".

We request you take the above on record.

Thanking you,

Yours Faithfully,

For **Hirect Limited**

(Formerly known as Hind Rectifiers Limited)

Suhas Pawar

Company Secretary & Compliance Officer
ACS-36560

Encl.: as above



Mumbai, 27th July 2026

Press Release

For Immediate Publication

Hirect secures maiden MEMU Trainset order, marking entry into next-generation Rail Systems

Hirect Limited (Formerly known as Hind Rectifiers Limited) has secured its maiden order for **Mainline Electric Multiple Unit (MEMU) trainsets** from MCF, marking a significant milestone in the Company's strategic evolution from a component manufacturer to a provider of integrated railway systems.

The **development order**, valued at approximately **₹60 crore**, involves the supply of complete **Propulsion Systems** for **4 MEMU trainsets**, including **Traction Transformers, Traction Motors, Complete Propulsion System with TCMS (Train Control and Management System)**. The order is expected to be executed over a period of **24 months**.

HIRECT's entry into the MEMU trainset segment represents a strategic expansion beyond locomotive applications into next-generation trainsets. As a development order, this project represents an important qualification milestone that enables HIRECT to demonstrate the performance, reliability and operational excellence of its indigenously developed propulsion system. Successful execution is expected to strengthen the Company's credentials for participation in larger system-level opportunities across the rapidly expanding trainset ecosystem.

The achievement reflects the strength of HIRECT's in-house engineering and research capabilities. Backed by a strong in-house R&D team, the Company has developed integrated system solutions, enabling it to successfully diversify beyond conventional locomotive products into trainset applications.

Commenting on the order, Suramya Nevatia, Chairman & Managing Director said *"This order is far more than a new business win, it validates the technology roadmap we have been building over several years. Our entry into the MEMU segment demonstrates the strength of our R&D capabilities and our ability to deliver complete, high-value Integrated solutions for modern rolling stock. As Indian Railways accelerates the deployment of trainsets and next-generation mobility solutions, we believe HIRECT is well positioned to play an increasingly important role in this transformation."*



About Hirect Limited (Formerly known as Hind Rectifiers Limited):

Hirect Limited was established in 1958 in partnership with Westinghouse, Brake & Signal, UK, it has grown over the past 66 years to become a major player in the engineering and manufacturing sectors. HIRECT operates with a workforce of 950 employees spread across two manufacturing plants located at Nashik and Bhandup in India. The company exports its products to over 30 countries and has offices located in India, Sweden, and the UAE.

HIRECT is renowned for designing and manufacturing a wide range of power electronics equipment, including Power Converters, Control Electronics, Transformers, Rectifiers, Inverters, Motors, and HVAC systems. These products serve a variety of sectors, including Railways, Defence, and industries such as Power, Hydrogen, Steel, Cement, Chemical, and Paper, among others. The company is recognized for its quality and innovation in providing solutions for both industrial and transportation applications.

For more details, please visit: www.hirect.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact	
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