



Hirect Limited

(Formerly known as Hind Rectifiers Limited)

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.

Tel. : +91-22-49601775

Email : corporate@hirect.com / marketing@hirect.com

CIN : L28900MH1958PLC011077

Website : www.hirect.com

July 27, 2026

BSE Limited

Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Scrip Code: 504036

NSE Symbol: HIRECT

Sub: Intimation under Regulation 30 of SEBI Listing Regulations, 2015 – Press Release

Dear Sir/Madam,

We are enclosing herewith the Press Release of Hirect Limited dated June 27, 2026 titled, "**Hirect Secures First Vande Metro Development Order, Expands Presence in Next Generation Trainset Applications**".

We request you take the above on record.

Thanking you,

Yours Faithfully,

For **Hirect Limited**

(Formerly known as Hind Rectifiers Limited)

Suhas Pawar

Company Secretary & Compliance Officer
ACS-36560

Encl.: as above



Mumbai, 27th July 2026

Press Release

For Immediate Publication

Hirect Secures First Vande Metro Development Order, Expands Presence in Next-Generation Trainset Applications

Hirect Limited (Formerly known as Hind Rectifiers Limited) has secured its first **development order** for Vande Metro (Namo Bharat) trainset from Rail Coach Factory (RCF), Kapurthala, marking a significant milestone in the Company's expansion into advanced railway technologies for next-generation rolling stock. Vande Metro is a self-propelled, fully air-conditioned 16-coach trainset operating on intercity routes up to 250 km, with operational speeds up to 130 kmph.

The order, valued at approximately **₹60 crores**, involves the Design, Development, Manufacture, Supply, Installation, Testing and Commissioning of an **IGBT-based 3-phase propulsion system, Traction Transformers, Traction Motors, TCMS (Train Control and Management System)** and other equipment. This order includes a comprehensive annual maintenance contract for the entire system. The order is expected to be executed over a period of **21 months**.

The Vande Metro project will enable HIRECT to demonstrate the performance and reliability of its indigenously developed propulsion solutions on one of Indian Railways' advanced train platforms.

The order reflects the growing strength of HIRECT's indigenous R&D capabilities and its ability to develop and deliver high-value propulsion solutions for modern rolling stock applications. Building on its decades of experience in traction transformers and railway electrification solutions, the Company continues to expand its capabilities across advanced railway technologies and trainset applications.

Commenting on the order, **Mr. Suramya Nevatia, Chairman & Managing Director**, said *"The Vande Metro development order marks a significant milestone in HIRECT's technology journey and validates our continued investments in indigenous R&D capabilities. Building on our strong foundation in traction transformers and railway electrification solutions, we are expanding into advanced propulsion and trainset applications. As Indian Railways accelerates the adoption of next-generation mobility solutions, HIRECT remains committed to delivering reliable, high-value indigenous technologies that support this transformation."*



HIRECT LIMITED
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About Hirect Limited (Formerly known as Hind Rectifiers Limited):

Hirect Limited was established in 1958 in partnership with Westinghouse, Brake & Signal, UK, it has grown over the past 66 years to become a major player in the engineering and manufacturing sectors. HIRECT operates with a workforce of 950 employees spread across two manufacturing plants located at Nashik and Bhandup in India. The company exports its products to over 30 countries and has offices located in India, Sweden, and the UAE.

HIRECT is renowned for designing and manufacturing a wide range of power electronics equipment, including Power Converters, Control Electronics, Transformers, Rectifiers, Inverters, Motors, and HVAC systems. These products serve a variety of sectors, including Railways, Defence, and industries such as Power, Hydrogen, Steel, Cement, Chemical, and Paper, among others. The company is recognized for its quality and innovation in providing solutions for both industrial and transportation applications.

For more details, please visit: www.hirect.com

Disclaimer:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For further information, please contact	
<u>Company:</u>	<u>Investor Relations Advisors:</u>
Hirect Limited (Formerly known as Hind Rectifiers Limited)	Strategic Growth Advisors Pvt. Ltd.
CIN: L28900MH1958PLC011077	CIN: U74140MH2010PTC204285
Name – Mr. Anil Kumar Nemani	Mr. Karan Thakker / Mr. Aseem Kohli
Email – investors@hirect.com	karan.thakker@sgapl.net / aseem.kohli@sgapl.net
T: +91 2249601775	+91 81699 62562 / +91 87083 72029
www.hirect.com	www.sgapl.net
	<u>Public Relations Advisors:</u>
	Strategic Growth Advisors PR
	Ms. Rashneen Anand
	rashneen.anand@sgapl.net
	+91 70455 27436