S. K. Nevatia

Pitale Prasad, Gr. Floor,
85,Worli Seaface, Mumbai - 400 025.
Phones : 24936049, 24947890

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	**HIND RECTIFIERS LIMITED**
2.	Name of the acquirer(s)	Saurabh Nevatia-Promoter Group entity of Hind Rectifiers Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Saurabh Nevatia is Promoter Group entity of Hind Rectifiers Limited
4.	Details of the proposed acquisition	Saurabh Nevatia, CEO Nasik Plant & Promoter Group entity acquired 2051138 equity shares (12.38%) by way of Gift.
a.	Name of the person(s) from whom shares are to be acquired	Sushil Kumar Nevatia, CMD and Promoter of Hind Rectifiers Limited
b.	Proposed date of acquisition	21st June, 2018
c.	Number of shares to be acquired from each person mentioned in 4(a) above	2051138 equity shares (12.38%) of Hind Rectifiers Limited
d.	Total shares to be acquired as % of share capital of TC	12.38% of Hind Rectifiers Limited
e.	Price at which shares are proposed to be acquired	Nil (Inter-se transfer of shares amongst the promoter and promoter group by way of gift)
f.	Rationale, if any, for the proposed transfer	Saurabh Nevatia is son of Sushil Kumar Nevatia and aforesaid transaction is Inter-se transfer of shares amongst the promoter and promoter group by way of gift. There is no change in

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		control of Target Company
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Reg. 10(1)(a)(i) of SEBI SAST, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The shares of TC are frequently traded in terms of Reg. 2(1)(j) of the SEBI SAST Regulation, 2011. The volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the Stock Exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 135.72/- per share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquisition price would not be higher by more than 25% of the price computed in point 6 hereinabove.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011. Copies of the disclosures made during the previous three years prior to the date of proposed

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	ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	acquisition enclosed as Annexure.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	All the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.				
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	
a. Acquirer(s) and PACs (other than sellers)(*)						
1. Saurabh Nevatia (Promoter Group entity)		1398800	8.44	3449938	20.83	
Total a		**1398800**	**8.44**	**3449938**	**20.83**	
b. Each Seller / Transferor						
1. Sushil Kumar Nevatia (Promoter)		2151138	12.99	100000	0.60	
Total b		**2151138**	**12.99**	**100000**	**0.60**	
c. Other than Transferor and Transferee						
1. Suramya Saurabh Nevatia (Promoter)		2006536	12.11	2006536	12.11	
2. Bharti Nevatia (Promoter Group entity)		271100	1.64	271100	1.64	
3. Saurabh Nevatia HUF (Promoter Group entity)		11500	0.07	11500	0.07	
4. Shriya Saurabh Nevatia (Promoter Group entity)		355200	2.14	355200	2.14	
5. Surabhi Golyan (Promoter Group entity)		250000	1.51	250000	1.51	

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6. Akshada Anand Jog (Promoter Group entity)	5850	0.04	5850	0.04
7. Suryansh Saurabh Nevatia (Promoter Group entity)	472000	2.85	472000	2.85
8. Sushil Kumar Nevatia HUF (Promoter Group entity)	40000	0.24	40000	0.24
Total c	**3412186**	**20.60**	**3412186**	**20.60**
Grand Total a+b+c	**6962124**	**42.03**	**6962124**	**42.03**

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Promoter and
Promoter Group of Hind Rectifiers Limited

Name and Signature: Sushil Kumar Nevatia

Date: 26.06.2018
Place: Mumbai

CC: Hind Rectifiers Limited
Lake Road, Bhandup West
Mumbai 400 078 Maharashtra