



Ref: NSE/CM/Surveillance/16496

February 24, 2026

To,
NSE Limited Exchange Plaza,
Plot No. C/1, G-Block BKC,
Bandra (East), Mumbai- 400051.

Symbol - HIRECT

Sub: Clarification to email received dated February 23, 2026 - Volume Movement

This is with reference to the communication received from the National Stock Exchange of India Limited ("NSE") bearing reference no. NSE/CM/Surveillance/16496 dated February 23, 2026, regarding the significant increase in the volume of trading in the securities of the Company across exchanges in the recent past.

In this regard, we wish to submit that the Company is diligent and prompt in making disclosures of all material events and information required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") to the Stock Exchanges from time to time.

The recent movement in trading volume is attributable to the proposed bonus issue announced by the Company on February 11, 2026. We further confirm that all necessary and timely disclosures in respect of the said bonus issue have been duly made by the Company, including:

- Intimation of the Board Meeting considering the proposal for bonus issue, which was duly disclosed - https://nsearchives.nseindia.com/corporate/HIRECT_05022026193648_Intimation_signed.pdf
- Outcome of the Board Meeting approving the bonus issue - https://nsearchives.nseindia.com/corporate/HIRECT_11022026150043_Outcome_with_financials.pdf
- Postal Ballot Notice seeking approval of the members of the Company - https://nsearchives.nseindia.com/corporate/HIRECT_17022026200124_HIRECTPBN.pdf

Apart from the above, there is no other material information or event that, in our opinion, may have a bearing on the increase in trading volume.

Further, we reiterate that the Company will continue to promptly inform the Stock Exchanges of any material or price-sensitive information in compliance with Regulation 30 of the SEBI LODR Regulations.

We request you to kindly take the same on record.

For and on behalf of **Hind Rectifiers Limited**

Anil Kumar
Mathura
Prasad Nemani

Digitally signed by Anil
Kumar Mathura Prasad
Nemani
Date: 2026.02.24
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Anil Kumar Nemani
Chief Financial Officer

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