BSE Limited. 1st Floor, New Trading Ring Phiroz Jeejeebhoy Towers, Dalal Street Mumbai 400 001	**The National Stock Exchange of India Ltd.** "Exchange Plaza", C-1, Block 'G' Bandra Kurla Complex Bandra (East) Mumbai 400 051	**Audit Committee** **Hind Rectifiers Limited**

Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Dear Sir/ Madam,

Pursuant to provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, I hereby declare on behalf of the Promoters and Promoter Group of Hind Rectifiers Limited that we have not made any encumbrance of shares, directly or indirectly, during the financial year ended 31st March, 2020.

You are requested to take the same on your records.

FOR AND ON BEHALF OF PROMOTERS AND PROMOTER GROUP OF HIND RECTIFIERS LIMITED

SUSHIL KUMAR NEVATIA
PROMOTER

SUSHILKUMAR RAMESHWARPRASAD NEVATIA

Digitally signed by SUSHILKUMAR RAMESHWARPRASAD NEVATIA
DN: c=IN, o=Personal, postalCode=400030, st=Maharashtra, 2.5.4.20=6c858174fff63c05a38f0985dffc437539f751bf25e0f8c0c54c10f14e7f05db3, serialNumber=bc96f1d1b0303e99727b9cf19ee4d702fbdba9f66f1d597e53e774ced8ef6bac, cn=SUSHILKUMAR RAMESHWARPRASAD NEVATIA
Date: 2020.04.17 12:28:29 +05'30'

Place: Mumbai
Date: 17th April, 2020

CC: Company Secretary
HIND RECTIFIERS LIMITED
Lake Road, Bhandup (W),
Mumbai -400 078 Maharashtra