August 11, 2026

BSE Limited
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Scrip Code: 504036

NSE Symbol: HIRECT

Dear Sir/Madam,

Sub: Outcome of the Board Meeting of the Company held on August 11, 2026

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, August 11, 2026, inter-alia, considered and unanimously approved:

1. The un-audited standalone and consolidated financial results for the quarter ended June 30, 2026, as recommended by the Audit Committee. The said un-audited financial results along with the Limited Review Report of the Statutory Auditors thereon are enclosed herewith in terms of Regulation 33 of the SEBI Listing Regulations.

2. The appointment of Mr. Rahul Rai (DIN: 10651078), as an Additional Director (Non-Executive Independent Director) of the Company, not liable to retire by rotation, for his first term of 5 (five) years commencing from August 11, 2026 to August 10, 2031, as recommended by the Nomination & Remuneration Committee, subject to approval of the Members of the Company.

3. The appointment of Mr. Anil Kumar Nemani (DIN: 05210724) as an Additional Director and a Whole-Time Director, to be designated as Executive Director and Chief Financial Officer, of the Company for a period of 3 (three) years, as recommended by the Nomination & Remuneration Committee, subject to the approval of Members of the Company.

4. The investment in the share capital of up to 300 equity shares of AED 1,000 each of the Wholly Owned Subsidiary namely Hirect Global Holdings Limited, UAE. The relevant disclosure, as required under SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, will be made upon the allotment of equity shares by Hirect Global Holdings Limited.

5. The appointment of Mr. Chidambaram Balakrishnan as a Global Chief Executive Officer and Senior Management Personnel of the Company and its subsidiaries (present and future) with immediate effect, in place of Mr. Douglas J. Bailey who has resigned as the Global Chief Executive Officer of the Company on August 11, 2026.

The details pertaining to point no.2, 3 and 5 above as required under Regulation 30 read with Schedule III of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are furnished in 'Annexure A' and copy of resignation letter of Mr. Bailey is attached.

The above matters have been approved by the Board of Directors of the Company at its meeting held on August 11, 2026 commenced at 11:00 a.m. and the above agendas were approved at 12:35 p.m.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Hirect Limited**
(Formerly known as Hind Rectifiers Limited)

Suhas Gopal Pawar
Digitally signed by Suhas Gopal Pawar
Date: 2026.08.11 12:47:34 +05'30'

Suhas Pawar
Company Secretary & Compliance Officer
ACS-3656

Encl.: as above

Annexure A

Disclosure of information pursuant to Regulation 30 - Para A of Schedule III of SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026

A) Appointment of Directors

	Mr. Rahul Rai (DIN: 10651078)	**Mr. Anil Kumar Nemani (DIN: 05210724)**
Reason for change	Appointment	Appointment
Date of appointment	August 11, 2026	August 11, 2026
Term of appointment	Appointment of Mr. Rahul Rai designated as a Non-Executive Independent Director with effect from August 11, 2026 for the first term of 5 (five) consecutive years, subject to the approval of shareholders, as per regulatory requirements.	Appointment of Mr. Anil Kumar Nemani as an Additional Director and a Whole-Time Director, to be designated as Executive Director and Chief Financial Officer of the Company, for a period of 3 (three) years, subject to approval of the Members of the Company and other applicable statutory approvals, if any. He shall also act as a Group Chief Financial Officer.
Brief Profile	Mr. Rahul Rai is an alumnus from the prestigious Indian Institute of Technology (BHU), Varanasi, and has sharpened his strategic acumen through Executive Education at the Indian Institute of Management, Ahmedabad. He is a strategic growth leader with more than 20 years of global executive, entrepreneurial and transformation expertise. Mr. Rai has led commercial strategy, P&L improvement, international expansion, business	Mr. Anil Kumar Nemani holds a degree of B. Com, Chartered Accountant and Cost & Management Accounts. He has over 42 years of rich and exhaustive experience in accounts and finance. He has been serving the Company since 1992. He oversees the Company's accounting practices, including accounting departments, preparing budgets, financial reports, tax and audit functions, directs

	transformation and complex stakeholder environments across more than 100 countries. He brings a pragmatic board perspective anchored in growth, accountability, risk awareness and long-term value creation. Mr. Rai is a founder and promoter of JHP Global Logistics. His previous leadership roles include serving as Global Chief Commercial Officer and Former Regional CEO for the Middle East & Africa at ECU Worldwide, as well as Business CEO for the Projects & Engineering Division at Allcargo Logistics. Currently, Mr. Rai serves as a Director at Glowone Consulting Private Limited and JHP Global Logistics Private Limited.	financial strategy, planning, and forecasts, supervises investment and raising of funds for business, studies, analyzes and reports on trends, opportunities for expansion and projection of future Company growth. He is associated with Coincade Studios Private Limited, a wholly owned subsidiary of Hirect Limited (Formerly known as Hind Rectifiers Limited). He also holds position of Chief Financial Officer at Hirect Limited.
Disclosure of relationship between Directors	Mr. Rahul Rai is not related to any Director of the Company.	Mr. Anil Kumar Nemani is not related to any Director of the Company.
Affirmation	Based on the information available with the Company, Mr. Rahul Rai is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.	Based on the information available with the Company, Mr. Anil Kumar Nemani is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.

B) <u>Change in Senior Management Personnel</u>

	Mr. Chidambaram Balakrishnan	**Mr. Douglas J. Bailey**
Reason for change	Appointment	Resignation

Date of appointment/ cessation	August 11, 2026	Close of business hours of August 11, 2026.
Term of appointment	The terms of appointment will be as agreed between Mr. Chidambaram Balakrishnan and the Board.	Not applicable
Brief Profile	Mr. Chidambaram Balakrishnan brings with him over three decades of rich and diverse experience across global business development, strategic partnerships, market expansion, and revenue growth across multiple geographies. Over the course of his career, he has held several leadership positions, including Managing Director at Caterpillar Rail and Regional Director (South Asia) at GE Transportation. He has also played an active leadership role in industry bodies, having served as Chairman, Confederation of Indian Industry (Railway Division), and Chairman, American Chamber of Commerce in India (Infrastructure Division). He has been instrumental in driving business transformation, identifying new market opportunities, and building strong customer and partner ecosystems to accelerate sustainable growth.	Not applicable
Disclosure of relationship between Directors	Mr. Chidambaram Balakrishnan is not related to any Director of the Company.	Not applicable

August 11, 2026

To,
The Board of Directors
Hirect Limited
(Formerly known as Hind Rectifiers Limited)
Lake Road, Bhandup (West), Mumbai – 400078

Sub: Letter of Resignation

Dear Sir/Madam,

This is to inform you that I hereby resign from the position of Global Chief Executive Officer (Senior Management Personnel) of the Company with effect from closing of business hours on August 11, 2026 due to my personal reasons.

I sincerely appreciate the support and opportunities I have received during my tenure at Hirect Limited.

Thanking you,

Yours faithfully,

Douglas J. Bailey
Global Chief Executive Officer

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

Independent Auditor's Limited Review Report on Standalone Unaudited quarterly financial Results of Hirect Limited (formerly known as Hind Rectifiers Limited) pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Hirect Limited (formerly known as Hind Rectifiers Limited)

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Hirect limited (formerly known as Hind Rectifiers Limited)** ("the Company") for the quarter ended June 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the comparative figures for the three months ended March 31, 2026 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. **Conclusion**
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted

GMJ & CO.
MUMBAI
FRN NO. 103429W
CHARTERED ACCOUNTANTS

in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co
Chartered Accountants
FRN: 103429W

GMJ & CO.
MUMBAI
FRN NO.
103429W
CHARTERED ACCOUNTANTS

CA Madhu Jain
Partner
Membership No.: 155537
UDIN: 261555 37AIBR HL5933
Place: Mumbai
Date: August 11, 2026

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2026

(Rs. in Millions)

Sr. No.	Particulars	For the Quarter ended on			For the year ended on
		30.06.26 (Unaudited)	31.03.26 (Audited)	30.06.25 (Unaudited)	31.03.26 (Audited)
1	**Income**				
a	Revenue From Operations	2,363.92	2,640.20	2,147.74	9,492.12
b	Other Income	3.18	3.95	2.29	9.63
	Total Income	**2,367.10**	**2,644.15**	**2,150.03**	**9,501.75**
2	**Expenses**				
a	Cost of materials consumed	2,072.51	1,947.87	1,549.48	7,223.65
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(311.47)	72.25	36.00	(50.33)
d	Employee benefits expense	237.47	214.40	189.29	788.95
e	Finance costs	46.28	40.08	36.24	158.50
f	Depreciation and amortization expenses	40.36	37.02	27.27	126.35
g	Other expenses	114.88	137.18	130.23	504.82
	Total expenses	**2,200.03**	**2,448.80**	**1,968.51**	**8,751.94**
3	**Profit/(Loss) before exceptional items and tax**	**167.07**	**195.35**	**181.52**	**749.81**
4	**Exceptional items**	35.28	(7.19)	-	(19.96)
5	**Profit/(Loss) before tax**	**202.35**	**188.16**	**181.52**	**729.85**
6	**Tax expense :**				
a	Current tax	54.53	10.93	55.12	131.73
b	Deferred tax	(3.09)	13.42	(1.73)	21.41
7	**Net Profit/ (Loss) for the period**	**150.91**	**163.81**	**128.13**	**576.71**
8	**Other comprehensive income/(loss)**				
	Items that will not be reclassified to profit and loss in subsequent period				
	(i) Actuarial Gain/(Loss) on post-employment defined benefit plan	0.20	0.87	0.20	(7.58)
	(ii)Tax on Above	(0.05)	(0.22)	(0.05)	1.91
9	**Total Comprehensive income for the period**	**151.06**	**164.46**	**128.28**	**571.04**
10	**Details of equity share capital**				
	Paid-up equity share capital of Rs. 2 each	68.74	68.74	34.33	68.74
11	**Reserves excluding revaluation reserve**				**2,143.90**
12	**Earnings per equity share**				
	Earnings per equity share before exceptional items				
	Basic	3.36	4.98	3.73	17.37
	Diluted	3.34	4.96	3.73	17.30
	Earnings per equity share after exceptional items				
	Basic	4.39	4.77	3.73	16.79
	Diluted	4.35	4.75	3.73	16.72

GMJ & CO MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

HIRECT LIMITED MUMBAI

HIRECT

Hirect Limited
(Formerly Hind Rectifiers Limited)

STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUN, 2026

(Rs. In millions)

Sr. No	Particulars	For the Quarter ended on			For the year
		30.06.26 (Unaudited)	31.03.26 (Audited)	30.06.25 (Unaudited)	31.03.26 (Audited)
1	**Segment Revenue**				
	CTC/ PICC/ EPICC	395.06	200.10	-	207.51
	Engineering Products	2,348.50	2,640.20	2,147.74	9,491.76
	Total	2,743.56	2,840.30	2,147.74	9,699.27
	Less : Intersegment Revenue	379.64	200.10	-	207.15
	Sales / Income from Operations	2363.92	2640.20	2147.74	9492.12
2	**Segment Results - Profit / (Loss)**				
	CTC/ PICC/ EPICC	12.84	(4.18)	-	(14.36)
	Engineering Products	276.76	299.47	217.76	1,141.62
	Total	289.60	295.29	217.76	1127.26
	Less : i) Interest	46.28	40.08	36.24	158.50
	ii) Other Unallocable Expenditure net off Unallocable Income	76.25	59.86		218.95
	Less:Exceptional Items	(35.28)	7.19	-	19.96
	Total Profit Before Tax	202.35	188.16	181.52	729.85
3	**Capital Employed**				
	Segment Assets				
	CTC/ PICC/ EPICC	805.52	684.14	-	684.14
	Engineering Products	4,542.58	4,961.97	4,356.90	4,961.97
	Other Unallocable Assets	625.43	480.01	-	480.01
	Total Sement Assets	5,973.53	6,126.12	4,356.90	6,126.12
	Sement Liabilities and Equity				
	CTC/ PICC/ EPICC	462.15	469.93	-	469.93
	Engineering Products	954.02	1,262.42	4,356.90	1,262.42
	Other Unallocable Liabilities and Equity	4,557.36	4,393.77	-	4,393.77
	Total Sement Liabilities and Equity	5,973.53	6,126.12	4,356.90	6,126.12

Note:

During the year ended 31st March 2026, the Company's manufacturing operations relating to Continuously transposed conductor (CTC) Plant were identified and managed as a separate business line and whose operating results are regularly reviewed . Accordingly, Continuously transposed conductor (CTC) Plant has been identified as a separate operating and reportable segment with effect from November 3, 2025.

The segment information for the corresponding previous period has not been presented, as the manufacturing operations of this segment commenced during the current period. Accordingly, the segment information for the current period is not comparable with that of the previous period.

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

HIRECT LIMITED MUMBAI

Registered Office: Lake Road, Bhandup (West), Mumbai, Maharashtra - 400078, India **Phone:** +91 22 4960 1775
CIN: L28900MH1958PLC011077 **Email:** corporate@hirect.com / marketing@hirect.com **Website:** hirect.com

Notes :

1)The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th August, 2026. The Statutory Auditors have carried out the limited review of the financial results for the quarter ended 30th June, 2026 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

2) The above results, published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India along with guidelines issued by the Securities and Exchange Board of India (SEBI).

3) The Registrar of Companies, Ministry of Corporate Affairs ("the MCA"), has approved the change in name of the Company from "Hind Rectifiers Limited" to "Hirect Limited", with effect from July 24, 2026. The MCA has issued a fresh certificate of incorporation pursuant to change of name on July 24, 2026. Accordingly, the name of the Company stands changed to "Hirect Limited" and the Memorandum and Articles of Association of the Company stand altered to reflect the new name.

4) The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with the current period's classification.

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

HIRECT LIMITED H MUMBAI

For Hirect Limited
(Formerly known as Hind Rectifiers Limited)

Suramya Nevatia
Chairman & Managing Director
DIN 06703910

Place : Mumbai
Date: August 11, 2026

GMJ & Co
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. . 022- 6191 9293 / 222 /200
Fax . 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

Independent Auditor's Review Report on quarterly unaudited consolidated financial results of Hirect Limited (formerly known as Hind Rectifiers Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of Hirect Limited (formerly known as Hind Rectifiers Limited)

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Hirect limited (formerly known as Hind Rectifiers Limited)** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following Subsidiaries:

Sr. No.	Name of the Subsidiaries	Status	Reviewed by
1.	Coincade Studios Private Limited	Reviewed	GMJ & Co
2.	Hirect FZ LLC	Not Reviewed	-
3.	Elventive France (formerly known as Belink Hirect SAS France)	Reviewed	BDO

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

5. Attention is drawn to the fact that the comparative figures for the three months ended March 31, 2026 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

6. **Conclusion**

   Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matters**

   We have reviewed the interim financial information of 1 subsidiary included in the Consolidated Financial Statement, whose interim financial information reflects total revenue of INR Nil, total net profit after tax of INR 0.06 million and total comprehensive income of INR 0.06 million for the quarter ended June 30, 2026.

   We did not review the interim financial information of 1 subsidiary included in the Consolidated Financial Statement, whose interim financial information reflects total revenues of INR 220.56 million, total net loss after tax of INR 85.91 million and total comprehensive loss of INR 85.85 million, for the quarter ended June 30, 2026. The interim financial information of this subsidiary had been reviewed by their respective auditor whose report has been furnished to us by the parent's management and our conclusion in so far as it relates to the amount and disclosures included in respect of this subsidiary, is based solely on the report of the component auditor and the procedures performed by us are as stated in the paragraph 3 above.

   We did not review the interim financial information of 1 subsidiary included in the Consolidated Financial Statement, whose interim financial information reflects total revenues of NIL, total net loss after tax of INR 0.05 million and total comprehensive loss of INR 0.05 million, for the quarter ended June 30, 2026. These unaudited financial information has been furnished to us by the Board of Directors and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited Financial Information / Financial Results as certified by the Board of Directors. According to the information and explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group.

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters and the Financial Results/financial information certified by the Board of Directors.

For GMJ & Co
Chartered Accountants
FRN: 103429W

GMJ & CO.
MUMBAI
FRN NO.
103429W
CHARTERED ACCOUNTANTS

CA Madhu Jain
Partner
Membership No.: 155537
UDIN: 261555 37QEJJ RM8296
Place: Mumbai
Date: August 11, 2026

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2026

(Rs. in Millions)

Sr. No.	Particulars	For the Quarter ended on			For the year ended on
		30.06.26 (Unaudited)	31.03.26 (Audited)	30.06.25 (Unaudited)	31.03.26 (Audited)
1	**Income**				
a	Revenue From Operations	2,584.48	2,798.15	2,147.74	9,991.25
b	Other Income	43.27	10.84	2.27	16.46
	Total Income	**2,627.75**	**2,808.99**	**2,150.01**	**10,007.71**
2	**Expenses**				
a	Cost of materials consumed	2,180.25	2,049.69	1,549.48	7,443.99
b	Purchases of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(327.79)	38.65	36.00	(83.93)
d	Employee benefits expense	408.00	392.31	189.29	1,120.45
e	Finance costs	47.36	40.86	36.24	159.80
f	Depreciation and amortization expense	47.06	38.54	27.27	138.34
g	Other expenses	191.86	233.29	130.69	669.99
	Total expenses	**2,546.74**	**2,793.34**	**1,968.97**	**9,448.64**
3	**Profit/(Loss) before exceptional items and tax**	**81.01**	**15.65**	**181.04**	**559.07**
4	**Exceptional Items**	35.28	(7.19)	-	(19.96)
5	**Profit/(Loss) before tax**	**116.29**	**8.46**	**181.04**	**539.11**
6	**Tax expense :**				
a	Current tax	54.53	10.93	55.12	131.73
b	Deferred tax	(3.25)	13.42	(1.73)	21.41
7	**Net Profit/ (Loss) for the period**	**65.01**	**(15.89)**	**127.65**	**385.97**
8	**Other Comprehensive Income/(loss)**				
	a. Items that will not be reclassified to profit and loss in subsequent period				
	(i) Actuarial Gain/(Loss) on post-employment defined benefit plan	0.20	0.87	0.20	(7.58)
	(ii)Tax on Above	(0.05)	(0.22)	(0.05)	1.91
	b. Items that will be reclassified to profit and loss in subsequent period				
	(i) Foreign Currency Translation Reserve	0.06	1.66	-	1.95
					-
9	**Total Comprehensive income for the period**	**65.22**	**(13.58)**	**127.80**	**382.25**
	Profit for the period attributable to:				
	- Owners of the Company	94.22	45.05	127.65	450.08
	- Non Controlling Interest	(29.21)	(60.94)	-	(64.11)
	Other Comprehensive Income/(loss) attributable to:				
	- Owners of the Company	0.19	1.74	0.15	(4.37)
	- Non Controlling Interest	0.02	0.57	-	0.65
	Total Comprehensive Income (including other comprehensive income/(loss) attributable to:				
	- Owners of the Company	94.41	46.79	127.80	445.72
	- Non Controlling Interest	(29.19)	(60.37)	-	(63.47)
10	**Details of equity share capital**				
	Paid-up equity share capital of Rs. 2 each	68.74	68.74	34.33	68.74
11	**Reserves excluding revaluation reserve**				2,016.98
12	**Earnings per equity share**				
	Earnings per equity share before exceptional items				
	Basic	1.71	1.52	3.72	13.68
	Diluted	1.70	1.51	3.71	13.63
	Earnings per equity share after exceptional items				
	Basic	2.74	1.31	3.72	13.10
	Diluted	2.72	1.31	3.71	13.05

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

HIRECT LIMITED MUMBAI

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED 30TH JUN, 2026

Sr. No	Particulars	For the Quarter ended on			For the year
		30.06.26 (Unaudited)	31.03.26 (Audited)	30.06.25 (Unaudited)	31.03.26 (Audited)
1	**Segment Revenue**				
	CTC/ PICC/ EPICC	395.06	200.10	-	207.51
	Engineering Products	2,348.50	2,640.44	2,147.74	9,492.60
	EMS	220.56	157.71		498.29
	Total	2,964.12	2,998.25	2,147.74	10,198.40
	Less : Intersegment Revenue	379.64	200.10	-	207.15
	Sales / Income from Operations	2584.48	2798.15	2147.74	9991.25
2	**Segment Results - Profit / (Loss)**				
	CTC/ PICC/ EPICC	12.84	(4.19)	-	(14.36)
	Engineering Products	276.61	299.80	217.28	1,140.74
	EMS	(84.83)	(179.24)		(188.56)
	Total	204.62	116.37	217.28	937.82
	Less : i) Interest	47.36	40.86	36.24	159.80
	ii) Other Unallocable Expenditure	76.25	59.86	-	218.95
	net off Unallocable Income	-	-	-	-
	Less:Exceptional Items	(35.28)	7.19	-	19.96
	Total Profit Before Tax	116.29	8.46	181.04	539.11
3	**Capital Employed**				
	Segment Assets				
	CTC/ PICC/ EPICC	805.52	684.14	-	684.14
	Engineering Products	4,542.58	4,961.97	4,356.90	4,961.97
	EMS	524.78	672.38	-	672.38
	Other Unallocable Assets	630.07	302.20	-	302.20
	Total Sement Assets	6,502.95	6,620.69	4,356.90	6,620.69
	Sement Liabilities and Equity				
	CTC/ PICC/ EPICC	462.15	469.93	-	469.93
	Engineering Products	954.02	1,262.42	4,356.90	1,262.42
	EMS	524.78	620.78	-	620.78
	Other Unallocable Liabilities and Equity	4,562.00	4,267.56	-	4,267.56
	Total Sement Liabilities and Equity	6,502.95	6,620.69	4,356.90	6,620.69

Note:

During the year ended 31st March 2026, the Company's manufacturing operations relating to Continuously transposed conductor (CTC) Plant were identified and managed as a separate business line and whose operating results are regularly reviewed . Accordingly, Continuously transposed conductor (CTC) Plant has been identified as a separate operating and reportable segment with effect from November 3, 2025.

The segment information for the corresponding previous period has not been presented, as the manufacturing operations of this segment commenced during the current period. Accordingly, the segment information for the current period is not comparable with that of the previous period.

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Notes :

1)The above results have been recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11th August, 2026. The Statutory Auditors have carried out the limited review of the financial results for the quarter ended 30th June, 2026 under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

2) The above results, published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been prepared in accordance with Indian Accounting Standards (IND AS) notified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India along with guidelines issued by the Securities and Exchange Board of India (SEBI).

3) The Registrar of Companies, Ministry of Corporate Affairs ("the MCA"), has approved the change in name of the Company from "Hind Rectifiers Limited" to "Hirect Limited", with effect from July 24, 2026. The MCA has issued a fresh certificate of incorporation pursuant to change of name on July 24, 2026. Accordingly, the name of the Company stands changed to "Hirect Limited" and the Memorandum and Articles of Association of the Company stand altered to reflect the new name.

4) The figures for the quarter ended June 30, 2026 and the quarter ended June 30, 2025 are not comparable, as the corresponding figures for the quarter ended June 30, 2025 do not include the financial results of the subsidary, Elventive France which was incoprorated on September 30, 2025.

5) The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with the current period's classification.

For Hirect Limited
(Formerly known as Hind Rectifiers Limited)

GMJ & CO. MUMBAI FRN NO. 103429W CHARTERED ACCOUNTANTS

HIRECT LIMITED MUMBAI

Suramya Nevatia
Chairman & Managing Director
DIN 06703910

Place : Mumbai
Date: August 11, 2026