

Registered Office

Address: Lake Road, Bhandup (W), Mumbai - 400078.

Tel. : +91-22-49601775

Email : corporate@hirect.com / marketing@hirect.com

CIN : L28900MH1958PLC011077

Website: www.hirect.com

Date: 05 December 2025

To, The General Manager, National Stock Exchange Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400051. To,
The General Manager,
BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400 001.

NSE Symbol: HIRECT BSE Scrip Code: 504036

<u>Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u> - Sale of Plant

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), and in continuation to the outcome of the Board Meeting dated November 06, 2025, we hereby inform that the Board of Directors of the Company had approved the proposal for sale of the Company's manufacturing facility located in Dehradun, Uttarakhand.

The said unit was established in 2008 for the manufacture of rectifiers, inverters, and single-phase transformers. The plant has remained non-operational since July 2023 due to product obsolescence. All machinery, except for a distribution transformer, has since been shifted to other units or disposed of, and the facility currently holds no operational equipment.

The Board considered various operational and economic factors, including lack of skilled manpower, insufficient infrastructure, and the absence of any foreseeable business requirement to restart operations at the Dehradun location. After evaluation, the management recommended the disposal of the facility. The indicative sale value of the property is estimated to be in the range of **Rs. 8.50 crore to Rs. 9.50 crore**.

We further wish to inform that the agreement for the sale of the said facility is executed on 04 December 2025 at a price of Rs 9.50 crore.

The sale of the facility will not have any adverse impact on the ongoing operations or product supply commitments of the Company, and business continuity will continue to be maintained through other operational plants.

Further, the sale of this property does not constitute as an undertaking or substantially the whole of the undertaking of the Company in terms of section 180(1)(a) of the Companies Act, 2013.

The requisite details of the said transaction, as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated are enclosed herewith as **Annexure - I.**

Kindly take the same on your records.

For Hind Rectifiers Limited

Suramya Nevatia Chairman and Managing Director

DIN: 06703910

Address: Lake Road, Bhandup West, Mumbai- 400078



Hind Rectifiers Limited

ANNEXURE - I

Details pursuant to Schedule III Part A Para A Clause 1 and Point 1.4 of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024) – Acquisition(s)(including agreement to acquire), Scheme of Arrangement (including Scheme of Arrangement (amalgamation/merger/ demerger/restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity or any other restructuring:

Sr. No	Particulars	Information by the Company
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	NA
b.	Date on which the agreement for sale has been entered into;	04 December 2025.
c.	The expected date of completion of sale/disposal;	30 April 2026.
d.	Consideration received from such sale/disposal;	Total price agreed is RS 9.50 crore
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Jointly By Shri Hukum Singh Chauhan. Smt Pratima Saklani Shri Istkar Ali. Buyers do not belong to the promoter/ Promoter group/ Group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA