



vedanta



HINDUSTAN ZINC LIMITED

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No.20A (1)/2009-Secy/

21 April 2011

Mr. S. Subramanian
DCS – CRD, Listing Department,
The Bombay Stock Exchange Limited
Dalal Street, Fort, Mumbai - 400 001

Mr. Hari K
Head – Listing & Corporate Communications
National Stock Exchange of India Limited
"Exchange Plaza" Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051

Fax Nos.: 022-22723121 / 22723719 /
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Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Sub: - Audited Quarterly Financial Results for the 4th Quarter and Year ended 31st March, 2011.

Dear All,

As per the requirement of Clause 41 of the Listing Agreement, we forward herewith a copy of audited quarterly financial results for the 4th quarter and year ended 31st March, 2011 duly adopted in the meeting of the Board of Directors held on 21st April, 2011.

The Board of Directors had recommended dividend @ 50 % (Rs 1 per share) for the year 2010-2011, which would be paid subject to the share holders approval in the forthcoming Annual General Meeting .

Yours faithfully,
For Hindustan Zinc Limited,

(R. Pandwal)
Company Secretary

Encl: As above.

HIGHLIGHTS
Record production and financial performance:-

▲ Q4 Refined Zinc production up 29% at 194,000 tonnes; and FY 2011 up 23% at 712,000 tonnes

▲ Silver production in FY 2011, 179,000 kilograms

▲ Q4 Revenue up 28% at Rs. 3,197 Crore and FY 2011 Revenue up 24% at Rs. 9,912 Crore

▲ Q4 PAT up 43% at Rs. 1,771 Crore and FY 2011 PAT up 21% at Rs. 4,901 Crore

▲ Successfully commissioned the 1.50 mtpa concentrator at the Silver-rich Sindesar Khurd Mine

▲ Successfully commissioned 48MW of the total 150MW expansion in wind power generation capacity, announced in January 2011

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011
(Rs. in crore, except as stated)

	PARTICULARS	Quarter ended 31 st March		Year ended 31 st March	
		2011	2010	2011	2010
1	a) Net sales / Income from operations	3,197.02	2,498.47	9,912.14	8,016.97
	b) Other Operating Income	40.29	46.69	127.16	117.43
2	Expenditure	0.12	53.01	(155.64)	75.32
	a) (Increase) / Decrease in stock in trade and work in progress	32.26	-	165.11	-
	b) Consumption of raw material	239.52	172.69	881.81	587.61
	c) Consumption of Stores & spares	284.78	180.55	1,022.60	723.86
	d) Power & Fuel	250.97	190.57	803.33	612.79
	e) Mining Royalty	214.22	160.03	840.01	574.40
	f) Other Mining and Manufacturing Expenses	134.09	135.18	510.78	457.36
	g) Employees Cost	127.09	100.64	474.74	334.25
	h) Depreciation & amortisation	112.85	104.95	348.50	311.03
	i) Other expenditure	1,395.90	1,097.62	4,891.24	3,676.62
	Total Expenditure	1,841.41	1,447.54	5,148.06	4,457.78
3	Profit from operations before Other Income, Interest & Exceptional Items	302.48	134.46	852.05	600.25
4	Other Income	2,143.89	1,582.00	6,000.11	5,058.03
5	Profit before Interest & Exceptional Items	13.25	27.68	19.40	43.92
6	Interest & Finance Charges	2,130.64	1,554.32	5,980.71	5,014.11
7	Profit after Interest but before Exceptional Items	-	-	21.16	-
8	Exceptional items	2,130.64	1,554.32	5,959.55	5,014.11
9	Profit from ordinary activities before tax	359.37	315.33	1,059.06	972.70
10	Tax Expenses - (Net)				
11	Net Profit from ordinary activities after tax	1,771.27	1,238.99	4,900.49	4,041.41
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit for the period	1,771.27	1,238.99	4,900.49	4,041.41
14	Paid up Equity Share Capital -Face value Rs. 2/- each (previous year Rs.10/- each)	845.06	422.53	845.06	422.53
15	Reserves excluding Revaluation Reserve as per balance sheet			21,688.13	17,701.44
16	Basic and Diluted EPS (Rs.)	4.19	2.93	11.60	9.56
17	Public Shareholding				
	-Number of Shares	1,482,164,690	148,216,469	1,482,164,690	148,216,469
	-Percentage of shareholding	35.08	35.08	35.08	35.08
18	Promoters & promoter group Shareholding				
(a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of share	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	- Number of Shares	2,743,154,310	274,315,431	2,743,154,310	274,315,431
	- Percentage of shares	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)	64.92	64.92	64.92	64.92
	- Percentage of shares				
	(as a % of the total share capital of the company)				



SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. in crore)

	PARTICULARS	Quarter ended 31 st March		Year ended 31 st March	
		2011	2010	2011	2010
1	Segment Revenue (Net sales / Income from operations)				
a)	Zinc, Lead and Silver	3,181.77	2,483.78	9,844.44	7,943.39
b)	Others	15.25	14.69	67.70	73.58
	Total	3,197.02	2,498.47	9,912.14	8,016.97
2	Segment Result				
a)	Zinc, Lead and Silver	1,848.71	1,447.44	5,153.34	4,446.86
b)	Others	(5.44)	1.84	2.38	16.74
	Total	1,843.27	1,449.28	5,155.72	4,463.60
	Less: Interest expenditure	13.25	27.68	19.40	43.92
	Less: Exceptional Items	-	-	21.16	-
	Add: Other unallocable income net of unallocable expenditure	300.62	132.72	844.39	594.43
	Profit before Tax	2,130.64	1,554.32	5,959.55	5,014.11
3	Capital Employed (Segment Assets – Segment Liabilities)				
a)	Zinc, Lead and Silver	7,845.63	6,780.81	7,845.63	6,780.81
b)	Others	658.55	442.50	658.55	442.50
c)	Unallocated	14,029.01	10,900.66	14,029.01	10,900.66
	Total	22,533.19	18,123.97	22,533.19	18,123.97

NOTES:

- The results for the quarter and Year ended 31st March 2011 have been reviewed by Audit Committee at their meeting. The Board of Directors at its meeting held on 21st April 2011 approved the above results.
- The existing equity shares of Rs 10 /- each were subdivided into 5 equity shares of Rs 2 /- each, and Bonus Shares in the ratio of 1 : 1 (post split) were allotted on 09.03.2011. The EPS figures for the Quarter ended and year ended 31st March 2011 and 31st March 2010 have been reworked to give effect of subdivision of shares and the allotment of the Bonus shares, as required by the Accounting Standard (AS) 20.
- The board of directors has recommended a dividend of 50% i.e Rs. 1 per equity share of Rs.2 /- each for the current year. The payment is subject to the approval of the shareholders in the Annual General Meeting and payable on increased share capital following 1 : 1 bonus issue.
- Arising from the announcement of the Institute of the Chartered Accountants of India on 29th March 2008, the Company had decided to adopt Accounting Standard (AS) 30 - Financial Instruments : Recognition and Measurement effective 1st April, 2007.
- Consistent with the treatment followed in earlier years, investment in equity shares of a power company has been considered as an intangible asset. This has resulted in an additional amortisation charge of Rs. 4.67 crore for the year ended 31st March 2011 (corresponding previous year : Rs. 4.67 crore) and the net profit after tax for the year ended 31st March 2011 being lower by Rs. 3.12 crore (corresponding previous year : Rs. 3.08 crore). This treatment, being in preference to the requirements of Accounting Standards, has been reported by the auditors.
- The Company is engaged in the business of mining and smelting of zinc, lead and silver. The Company has also a wind energy business; however, its operations for the period are within the threshold limits stipulated under AS-17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.
- Exceptional item during the year ended 31st March 2011 represents the amount incurred on Voluntary Retirement Scheme in respect of zinc, lead and silver segment.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the Quarter ended 31st March 2011 : Beginning NIL, Received 4, Disposed off 4, Pending NIL.
- Previous Period / Year figures have been regrouped / re-arranged wherever necessary.

Date: April 21, 2011
Place: Mumbai

By Order of the Board


Akhilesh Joshi
COO & Whole-time Director