

No: 20A (2)/2009-Secy./

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20 October 2010

FAX NO. 022-26598237/38/340

Mr. Hari K.
Assistant Vice President
National Stock Exchange (India) Ltd.
"Exchange Plaza" Bandra Kurla Complex,
Bandra (E) – Mumbai- 400 051

Sub: - Un-audited 2nd quarter/half yearly financial results after limited review for the period ended 30th September, 2010.

Dear Sir,

As per the requirement of Clause 41 of the Listing Agreement, we forward herewith a copy of un audited financial results after limited review for the 2nd quarter and half year ended 30th September, 2010 duly adopted in the meeting of the Board of Directors held on **20th October, 2010**.

Thanking you,

Yours faithfully,
For Hindustan Zinc Limited,



(R. Pandwal)
Company Secretary

Encl:-As above.

HIGHLIGHTS for the Quarter

- ▲ Record Mined metal production of 204,836 tonnes
- ▲ Record Refined Zinc metal production of 176,239 tonnes
- ▲ Refined Lead metal production up 20% at 16,167 tonnes
- ▲ Refined Silver production up 9% at 43,953 kilograms
- ▲ Revenues up 21 % at Rs 2,163 Crore
- ▲ PBDT up 5.3 % at Rs 1,289 Crore

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2010

(Rs. in crore, except as stated)

	PARTICULARS	Quarter ended 30 th September		Half Year ended 30 th September		Year ended 31 st March
		2010	2009	2010	2009	2010
1	a) Net sales / Income from operations	2,162.88	1,789.59	4,113.65	3,301.77	8,016.97
	b) Other Operating Income	38.16	28.73	60.76	43.12	121.95
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and work in progress	(38.95)	(16.27)	(108.98)	40.66	75.32
	b) Consumption of raw material	59.01	-	86.80	-	-
	c) Consumption of Stores & spares	227.15	119.59	423.60	253.59	587.61
	d) Power & Fuel	260.74	177.36	485.79	366.41	723.86
	e) Mining Royalty	177.69	138.54	332.82	230.50	612.79
	f) Other Mining and Manufacturing Expenses	205.92	158.44	396.79	278.52	574.40
	g) Employees Cost	115.49	103.71	263.71	184.28	457.36
	h) Depreciation & amortisation	115.84	77.10	228.11	151.89	334.25
	i) Administrative, selling and other expenditure	68.73	61.47	146.83	133.18	315.55
	Total Expenditure	1,191.62	819.94	2,255.47	1,639.03	3,681.14
3	Profit from operations before Other Income, Interest & Exceptional Items	1,009.42	998.38	1,918.94	1,705.86	4,457.78
4	Other Income	184.03	153.71	342.47	333.92	600.25
5	Profit before Interest & Exceptional Items	1,193.45	1,152.09	2,261.41	2,039.78	5,058.03
6	Interest & Finance Charges	(0.51)	5.38	6.04	8.58	43.92
7	Profit after Interest but before Exceptional Items	1,193.96	1,146.71	2,255.37	2,031.20	5,014.11
8	Exceptional items	21.16	-	21.16	-	-
9	Profit from ordinary activities before tax	1,172.80	1,146.71	2,234.21	2,031.20	5,014.11
10	Tax Expenses - (Net)	224.08	211.76	394.57	377.43	972.70
11	Net Profit from ordinary activities after tax	948.72	934.95	1,839.64	1,653.77	4,041.41
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-
13	Net Profit for the period	948.72	934.95	1,839.64	1,653.77	4,041.41
14	Paid up Equity Share Capital (Face value Rs. 10/- each)	422.53	422.53	422.53	422.53	422.53
15	Reserves excluding Revaluation Reserve as per balance sheet					17,701.44
16	Basic and Diluted EPS (Rs.)	22.45	22.13	43.54	39.14	95.65
17	Public Shareholding					
	-Number of Shares	148,216,469	148,216,469	148,216,469	148,216,469	148,216,469
	-Percentage of shareholding	35.08	35.08	35.08	35.08	35.08
18	Promoters & promoter group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of share	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of Shares	274,315,431	274,315,431	274,315,431	274,315,431	274,315,431
	- Percentage of shares	100	100	100	100	100
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	64.92	64.92	64.92	64.92	64.92
	(as a % of the total share capital of the company)	-	-	-	-	-

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SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED.

						(Rs. in crore)
	PARTICULARS	Quarter ended 30 th September		Half Year ended 30 th September		Year ended 31 st March
		2010	2009	2010	2009	2010
1	Segment Revenue (Net sales / Income from operations)					
a)	Zinc, Lead and Silver	2,145.54	1,767.91	4,073.26	3,257.07	7,943.39
b)	Others	17.34	21.68	40.39	44.70	73.58
	Total	2,162.88	1,789.59	4,113.65	3,301.77	8,016.97
2	Segment Result					
a)	Zinc, Lead and Silver	1,002.90	992.49	1,907.95	1,693.47	4,446.86
b)	Others	7.71	6.82	13.61	13.90	16.74
	Total	1,010.61	999.31	1,921.56	1,707.37	4,463.60
	Less: Interest expenditure	(0.51)	5.38	6.04	8.58	43.92
	Less: Exceptional Items	21.16	-	21.16	-	-
	Add: Other unallocable income net of unallocable expenditure	182.84	152.78	339.85	332.41	594.43
	Profit before Tax	1,172.80	1,146.71	2,234.21	2,031.20	5,014.11
3	Capital Employed (Segment Assets - Segment Liabilities)					
a)	Zinc, Lead and Silver	7,962.16	5,907.70	7,962.16	5,907.70	6,841.28
b)	Others	417.03	480.18	417.03	480.18	442.50
c)	Unallocated	11,583.11	9,647.90	11,583.11	9,647.90	10,840.19
	Total	19,962.30	16,035.78	19,962.30	16,035.78	18,123.97

Unaudited Statement of Assets and Liabilities as at 30th SEPTEMBER, 2010

			(Rs. in crore)
PARTICULARS	6 months ended 30.09.2010	6 months ended 30.09.2009	
SHAREHOLDERS' FUND :			
(a) Capital	422.53	422.53	
(b) Reserves and Surplus	19,539.77	15,613.25	
LOAN FUNDS	23.33	0.39	
DEFERRED TAX LIABILITY (NET)	845.35	640.58	
TOTAL	20,830.98	16,676.75	
FIXED ASSETS	7,695.52	6,322.61	
INVESTMENTS	7,437.78	8,764.43	
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	698.57	556.02	
(b) Sundry Debtors	390.82	248.25	
(c) Cash and Bank balances	4,938.34	1,437.38	
(d) Other current assets	109.25	79.02	
(e) Loans and Advances	557.50	323.69	
	6,694.48	2,644.36	
Less: CURRENT LIABILITIES AND PROVISIONS			
(a) Liabilities	944.71	1,028.42	
(b) Provisions	52.09	26.23	
	996.80	1,054.65	
NET CURRENT ASSETS	5,697.68	1,589.71	
TOTAL	20,830.98	16,676.75	

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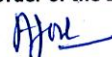
NOTES:

- 1) The results for the quarter and half year ended 30th September 2010 and statement of Assets and Liabilities as on 30th September 2010 have been reviewed by Audit Committee at their meeting . The Board of Directors at its meeting held on 20th October 2010 approved the above results and their release.
- 2) Arising from the announcement of the Institute of the Chartered Accountants of India on 29th March 2008, the Company had decided to adopt Accounting Standard (AS) 30 - Financial Instruments : Recognition and Measurement effective 1st April, 2007.
- 3) Consistent with the treatment followed in earlier years, investment in equity shares of a power company has been considered as an intangible asset. This has resulted in an additional amortisation charge of Rs.2.34 crore for the half year ended 30th September 2010 (corresponding previous half year : Rs.2.34 crore) and the net profit after tax for the half year ended 30th September 2010 being lower by Rs.1.56 crore (corresponding previous half year: Rs.1.54 crore). This treatment, being in preference to the requirements of Accounting Standards, has been reported by the auditors.
- 4) The Company is engaged in the business of mining and smelting of zinc, lead and silver. The Company has also a wind energy business; however, its operations for the period are within the threshold limits stipulated under AS-17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.
- 5) Exceptional item during the current Quarter and half year represents the amount incurred on Voluntary Retirement Scheme in respect of zinc, lead and silver segment.
- 6) In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the half year ended 30th September 2010: Beginning NIL, Received 3, Disposed off 3, Pending NIL.
- 7) The auditors have carried out "Limited Review" of the above results.
- 8) Previous Period / Year figures have been regrouped / re-arranged wherever necessary.

Date: October 20, 2010

Place: Mumbai

By Order of the Board


Akhilesh Joshi

COO & Whole-time Director