



vedanta



HINDUSTAN ZINC LIMITED

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No.20A (2)/2011-Secy./

July 21, 2011

Ms. Smita Dave, Dy. Manager
Dept. of Corporate Services.
Bombay Stock Exchange Ltd.
Dalal Street, Fort MUMBAI-400 001

Mr. Hari K.
Head – Listing & Corporate Communications
National Stock Exchange (India) Ltd.
"Exchange Plaza" Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Fax Nos.:022-22723121 / 22721919 Fax Nos.: 022-26598120/ 26598237/

Scrip Code: 500188

Scrip Code: HINDZINC-EQ

Sub: - Un-audited financial results after limited review for the 1st quarter ended 30th June, 2011.

Dear All,

As per the requirement of Clause 41 of the Listing Agreement, we forward herewith a copy of un-audited financial results after limited review for the 1st quarter ended 30th June, 2011 duly adopted in the meeting of the Board of Directors held on **21st July, 2011.**

Thanking You

Yours faithfully,
For Hindustan Zinc Ltd

(R. Pandwal)
Company Secretary

Encl:-As above.

HIGHLIGHTS

▲ Revenue up 45% at Rs. 2,821 Crore
 ▲ Net profit up 68% at Rs. 1,495 Crore

▲ Refined Zinc production up 17% at 193,000 tonnes
 ▲ Refined Lead production up 6% at 16,000 tonnes
 ▲ Refined Silver production up 8% at 47,000 kg

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011
(Rs. in crore, except as stated)

PARTICULARS		Quarter ended 30 th June		Year ended 31 st March
		2011	2010	2011
1	a) Net sales / Income from operations	2,821.35	1,950.77	9,912.14
	b) Other Operating Income	25.72	19.45	127.16
2	Expenditure			
	a) (Increase) / Decrease in stock in trade and work in progress	110.47	(70.03)	(155.64)
	b) Consumption of raw material	21.25	27.79	165.11
	c) Consumption of Stores & spares	236.55	196.45	881.81
	d) Power & Fuel	295.30	225.05	1,022.60
	e) Mining Royalty	193.57	155.13	803.33
	f) Other Mining and Manufacturing Expenses	190.02	190.87	840.01
	g) Employees Cost	127.41	148.22	510.78
	h) Depreciation & amortisation	134.53	112.27	474.74
	i) Other expenditure	80.20	74.95	348.50
	Total Expenditure	1,389.30	1,060.70	4,891.24
3	Profit from operations before Other Income, Interest & Exceptional Items	1,457.77	909.52	5,148.06
4	Other Income	355.36	158.44	852.05
5	Profit before Interest & Exceptional Items	1,813.13	1,067.96	6,000.11
6	Interest & Finance Charges	6.49	6.55	19.40
7	Profit after Interest but before Exceptional Items	1,806.64	1,061.41	5,980.71
8	Exceptional items	4.42	-	21.16
9	Profit from ordinary activities before tax	1,802.22	1,061.41	5,959.55
10	Tax Expenses - (Net)	307.31	170.49	1,059.06
11	Net Profit from ordinary activities after tax	1,494.91	890.92	4,900.49
12	Extraordinary items (Net of tax expenses)	-	-	-
13	Net Profit for the period	1,494.91	890.92	4,900.49
14	Paid up Equity Share Capital -Face value Rs. 2/- each (previous year Rs.10/- each)	845.06	422.53	845.06
15	Reserves excluding Revaluation Reserve as per balance sheet			21,688.13
16	Basic and Diluted EPS (Rs.) (Not annualised)	3.54	2.11	11.60
17	Public shareholding			
	-Number of shares	1,48,21,64,690	14,82,16,469	1,48,21,64,690
	-Percentage of shareholding	35.08	35.08	35.08
18	Promoters & promoter group shareholding			
(a)	Pledged / Encumbered			
	- Number of shares	-	-	-
	- Percentage of shares	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-
	- Percentage of share	-	-	-
	(as a % of the total share capital of the company)	-	-	-
(b)	Non-encumbered			
	- Number of shares	2,74,31,54,310	27,43,15,431	2,74,31,54,310
	- Percentage of shares	100	100	100
	(as a % of the total shareholding of promoter and promoter group)	64.92	64.92	64.92
	- Percentage of shares			
	(as a % of the total share capital of the company)			



SEGMENT WISE REPORTING REVENUE, RESULTS AND CAPITAL EMPLOYED.

		(Rs. in crore)	
PARTICULARS	Quarter ended 30 th June		Year ended 31 st March
	2011	2010	2011
1 Segment Revenue (Net sales / Income from operations)			
a) Zinc, Lead and Silver	2,784.10	1,927.72	9,844.44
b) Others	37.25	23.05	67.70
Total	2,821.35	1,950.77	9,912.14
2 Segment Result			
a) Zinc, Lead and Silver	1,444.18	905.05	5,153.34
b) Others	15.53	5.90	2.38
Total	1,459.71	910.95	5,155.72
Less: Interest expenditure	6.49	6.55	19.40
Less: Exceptional Items	4.42	-	21.16
Add: Other unallocable income net of unallocable expenditure	353.42	157.01	844.39
Profit before Tax	1,802.22	1,061.41	5,959.55
3 Capital Employed (Segment Assets - Segment Liabilities)			
a) Zinc, Lead and Silver	7,885.98	7,406.26	7,845.63
b) Others	833.36	438.91	658.55
c) Unallocated	15,308.87	11,169.69	14,029.01
Total	24,028.21	19,014.86	22,533.19

NOTES:

- The results for the quarter ended 30th June 2011 have been reviewed by Audit Committee at their meeting. The Board of Directors at its meeting held on 21st July 2011 approved the above results.
- The equity shares of Rs 10 /- each were subdivided into 5 equity shares of Rs 2 /- each, and Bonus Shares in the ratio of 1 : 1 (post split) were allotted on 09.03.2011. The EPS figures for the Quarter ended 30th June 2010 have been reworked to give effect of subdivision of shares and the allotment of the Bonus shares, as required by the Accounting Standard (AS) 20.
- Arising from the announcement of the Institute of the Chartered Accountants of India on 29th March 2008, the Company had decided to adopt Accounting Standard (AS) 30 - Financial Instruments : Recognition and Measurement effective 1st April, 2007.
- Consistent with the treatment followed in earlier years, investment in equity shares of a power company has been considered as an intangible asset. This has resulted in an additional amortisation charge of Rs. 1.17 crore for the quarter ended 30th June 2011 (corresponding previous quarter : Rs. 1.17 crore) and the net profit after tax for the quarter ended 30th June 2011 being lower by Rs. 0.79 crore (corresponding previous quarter : Rs. 0.78 crore). This treatment, being in preference to the requirements of Accounting Standards, has been reported by the auditors.
- The Company is engaged in the business of mining and smelting of zinc, lead and silver. The Company has also a wind energy business; however, its operations for the period are within the threshold limits stipulated under AS-17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.
- Exceptional item during the quarter ended 30th June 2011 represents the amount incurred on Voluntary Retirement Scheme in respect of zinc, lead and silver segment.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the Quarter ended 30th June 2011 : Beginning NIL, Received 5, Disposed off 5, Pending NIL.
- The auditors have carried out "Limited Review" of the above results.
- Previous Period / Year figures have been regrouped / re-arranged wherever necessary.

By Order of the Board

Akhilesh Joshi
COO & Whole-time Director

Date: July 21, 2011
Place: Mumbai