HZL/2026-27/SECY/60

July 24, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Kind Attn: General Manager – Department of Corporate Services

Scrip Code: 500188

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/l, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: Head Listing & Corporate Communication

Trading Symbol: "HINDZINC"

Dear Sir/Ma'am,

Sub: Outcome of the Board meeting and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

The Board of Directors of Hindustan Zinc Limited (the "Company"), at its meeting held today i.e. Friday, July 24, 2026, has, *inter alia,* approved the following: -

1. Unaudited Standalone and Consolidated Financial Results of the Company for the First Quarter ended June 30, 2026 ("Financial Results").

   The Financial Results shall also be made available on the website of the Company at https://www.hzlindia.com/

2. Limited Review Report on the Financial Results from Statutory Auditors of the Company, M/s MSKA & Associates LLP, Chartered Accountants, in terms of Regulation 33 and 52 of the SEBI Listing Regulations.

   The report of the Auditors is with unmodified opinion with respect to the Financial Results.

   We enclose herewith a copy of the Financial Results along with the Limited Review Report of the Statutory Auditors thereon.

The meeting of the Board of Directors of the Company commenced at 12:00 Noon and concluded at 02:05 p.m. IST.

We request you to kindly take the above information on record.

Thanking You.

Yours faithfully,
For Hindustan Zinc Limited

AASHHIMA V KHANNA
Digitally signed by AASHHIMA V KHANNA
Date: 2026.07.24 14:09:18 +05'30'

Aashhima V Khanna
Company Secretary & Compliance Officer

Enclosed: As above

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Magnum Global Park
Unit No-2101-2115A & B, Floor 21
Sector-58, Arch View Drive
Gurugram 122011, INDIA

Independent Auditor's Review Report on Consolidated unaudited financial results of Hindustan Zinc Limited for the quarter June 30, 2026 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Hindustan Zinc Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Hindustan Zinc Limited (hereinafter referred to as 'the Holding Company'), and its subsidiaries, [the Holding Company and its subsidiaries together referred to as the 'Group'] for the quarter ended June 30,2026 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ['the Regulations'].

2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following subsidiaries:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Hindustan Zinc Alloys Private Limited	Subsidiary
2	Vedanta Zinc Football & Sports Foundation	Subsidiary
3	Zinc India Foundation	Subsidiary
4	Hindustan Zinc Fertilisers Private Limited	Subsidiary
5	Hindmetal Exploration Services Private Limited	Subsidiary

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Notes 5 (a) and (b) to the accompanying Statement, regarding ongoing investigations by regulatory authorities including those relating to certain allegations made in a short seller report during the previous year for which details/records sought by those authorities have been provided by the Group and management assessment of the implications/ positions of these matters on the accompanying Statement.

   Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial results of 4 subsidiaries included in the Statement, whose interim financial results reflects total revenues of Rs. 28.62 Crores, net profit after tax aggregating Rs. 1.60 Crores of 2 subsidiaries and net loss after tax aggregating Rs. 0.02 Crore of 2 subsidiaries and total comprehensive income aggregating Rs. 1.60 Crores of 2 subsidiaries and total comprehensive income /(loss) aggregating Rs. (0.02) Crore of 2 subsidiaries, for the quarter ended June 30, 2026 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

8. The consolidated financial results of the Group for the quarter ended June 30, 2025 and quarter/year ended March 31, 2026 were reviewed and audited respectively by another auditor whose reports dated July 18, 2025 and April 24, 2026 expressed unmodified conclusion/opinion on those results.

   Our conclusion is not modified in respect of this matter.

9. The consolidated financial results of the Group for the quarter ended March 31, 2026, were the balancing figures between the audited consolidated figures for the financial year ended March 31, 2026 and the unaudited reviewed consolidated financial figures upto the third quarter of that financial year on which an unmodified limited review dated January 19, 2026 was issued by another auditor.

   Our conclusion is not modified in respect of this matter.

For M S K A & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Bhaswar Sarkar

Bhaswar Sarkar
Partner
Membership No.: 055596
UDIN: 26055596NLGCKN7181

M S K A & ASSOCIATES LLP Gurugram Chartered Accountants

Place: New Delhi
Date: July 24, 2026

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HINDUSTAN ZINC LIMITED

Regd Office: Yashad Bhawan, Udaipur - 313004

PBX No. 0294-6604000, CIN - L27204RJ1966PLC001208, www.hzlindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore, except as stated)

	PARTICULARS	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer note 7)	Unaudited	Audited
	Revenue from operations				
	a. Revenue	**13,033**	12,692	7,591	39,192
	b. Other operating revenue	**714**	852	180	1,652
1	**Total Revenue from operations (a+b)**	**13,747**	13,544	7,771	40,844
2	Other income	**316**	280	279	1,090
	Total Income (1+2)	**14,063**	13,824	8,050	41,934
3	**Expenses**				
	a. Changes in inventories of finished goods & WIP	**(56)**	(254)	(12)	(195)
	b. Employee benefit expense	**204**	185	192	771
	c. Depreciation and amortisation	**920**	1,048	913	3,790
	d. Power and fuel	**699**	627	632	2,553
	e. Mining royalty	**1,536**	1,710	909	4,948
	f. Finance costs	**132**	187	240	881
	g. Other expenses	**3,314**	3,570	2,191	10,703
	Total expenses	**6,749**	7,073	5,065	23,451
4	**Profit before tax and exceptional items**	**7,314**	6,751	2,985	18,483
5	Exceptional items (refer note 4)	**-**	-	-	25
6	**Profit Before Tax**	**7,314**	6,751	2,985	18,508
7	**Tax Expense**				
	Current tax	**1,877**	1,719	751	4,599
	Deferred tax	**(32)**	(1)	-	77
	Net Tax Expense	**1,845**	1,718	751	4,676
8	**Net Profit**	**5,469**	5,033	2,234	13,832
9	**Other Comprehensive Income/(Loss)**				
(i)	(a) Items that will not be reclassified to profit or loss	**-**	1	-	11
	(b) Income tax relating to above	**-**	2	-	(1)
(ii)	(a) Items that will be reclassified to profit or loss	**181**	643	10	(319)
	(b) Income tax relating to above	**(44)**	(164)	1	80
	Total Other Comprehensive Income/(Loss)	**137**	482	11	(229)
10	**Total Comprehensive Income for the period/year**	**5,606**	5,515	2,245	13,603
11	Paid up Equity Share Capital (face value ₹ 2 each)	**845**	845	845	845
12	Reserves as shown in the Audited Balance Sheet				21,784
13	Earnings Per Share in ₹ (of ₹ 2 each) (not annualised except for year ended March):				
	a. Basic	**12.94**	11.91	5.29	32.74
	b. Diluted	**12.94**	11.91	5.29	32.74

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HINDUSTAN ZINC LIMITED UDAIPUR -313004 YASHAD BHAWAN

SEGMENT WISE CONSOLIDATED REVENUE, RESULTS AND CAPITAL EMPLOYED					
					₹ in Crore
	PARTICULARS	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer note 7)	Unaudited	Audited
1	**Segment Revenue**				
a)	Zinc, Lead and Silver				
	(i) Zinc, Lead, others	**9,146**	8,640	6,116	29,216
	(ii) Silver	**3,839**	4,032	1,426	9,841
	Total	**12,985**	12,672	7,542	39,057
b)	Wind Energy	**48**	20	49	135
	Revenue	**13,033**	12,692	7,591	39,192
	Other Operating Income	**714**	852	180	1,652
	Total Operating income	**13,747**	13,544	7,771	40,844
2	**Segment Result**				
a)	Zinc, Lead and Silver				
	(i) Zinc, Lead, others	**3,846**	3,350	1,735	10,127
	(ii) Silver	**3,327**	3,396	1,232	8,377
	Total	**7,173**	6,746	2,967	18,504
b)	Wind Energy	**27**	4	29	61
	Profit before interest, exceptional items and tax	**7,200**	6,750	2,996	18,565
	Less: Interest	**132**	187	240	881
	Add : Exceptional items (for Zinc, Lead and Silver)	**-**	-	-	25
	Add : Other unallocable income net of unallocable expenditure	**246**	188	229	799
	Profit before Tax	**7,314**	6,751	2,985	18,508
	Depreciation & amortisation Expense				
a)	Zinc, Lead and Silver	**913**	1,041	906	3,762
b)	Wind Energy	**7**	7	7	28
	Total	**920**	1,048	913	3,790
	Segment Assets				
a)	Zinc, Lead and Silver	**28,576**	26,963	25,304	26,963
b)	Wind Energy	**398**	407	418	407
c)	Unallocated	**14,019**	15,000	10,561	15,000
		42,993	42,370	36,283	42,370
	Segment Liabilities				
a)	Zinc, Lead and Silver	**8,436**	8,765	8,138	8,765
b)	Wind Energy	**15**	12	21	12
c)	Unallocated	**10,955**	10,964	16,779	10,964
		19,406	19,741	24,938	19,741
	Capital Employed	**23,587**	22,629	11,345	22,629

Note: All material expenses are pertaining to "Zinc, Lead and Silver".

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HINDUSTAN ZINC LIMITED UDAIPUR -313004 YASHAD BHAWAN

NOTES:

1) The above consolidated results of Hindustan Zinc Limited("the Company") and its subsidiaries("the Group") for the quarter ended June 30, 2026 have been reviewed by Audit & Risk Management Committee and approved by the Board of Directors in its meeting held on July 24, 2026 and have been subjected to limited review by the statutory auditors of the Company.

2) Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No	PARTICULARS	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer note 7)	Unaudited	Audited
1	**Operating margin (%)** Earning before Interest and Tax(EBIT)/Revenue from operations	**52%**	49%	38%	45%
2	**Net Profit margin (%)** Net Profit after tax (PAT) before exceptional items (net of tax)/Revenue from operations	**40%**	37%	29%	34%
3	**Debt Service Coverage Ratio (in times) (not annualized)** Earning before Interest, Tax, Depreciation & Amortisation (EBITDA) and exceptional items/Interest expense on long term and short term borrowing during the period + Scheduled principal repayment of long term borrowing during the period	**7.44**	4.38	4.27	4.96
4	**Interest Service Coverage Ratio (in times) (not annualized)** Earning before Interest, Tax, Depreciation & Amortisation (EBITDA) and exceptional items/Interest expense on long term and short term borrowing during the period	**53.02**	47.92	16.25	26.23
5	**Bad debts to Account receivable ratio (%) (not annualized)** Bad Debts written off/Average Trade Receivable	**-**	-	-	-
6	**Debtor Turnover ratio (in times) (not annualized)** Revenue from operations/Average Trade Receivable	**28.40**	37.85	48.27	158.31
7	**Inventory Turnover ratio (in times) (not annualized)** Revenue from operations - Earning before Interest, Tax, Depreciation & Amortisation (EBITDA) and exceptional items/ Average Inventory	**2.62**	2.79	1.91	9.48
8	**Debt-Equity Ratio (in times)** Debt/Net worth [Debt is long term borrowing (current & non current portion) and Short Term Borrowing]	**0.31**	0.36	1.19	0.36
9	**Current Ratio (in times)** Current Assets/Current Liabilities excluding current maturities of long term borrowing	**2.03**	2.17	1.11	2.17
10	**Current Liability Ratio (in times)** Current Liabilities (excluding current maturities of long term borrowing)/Total Liabilities	**0.43**	0.39	0.47	0.39
11	**Total Debts to Total Assets (in times)** Long term borrowing (current & non current portion) + Short Term Borrowing / Total Assets	**0.17**	0.19	0.37	0.19
12	**Long Term Debt to Working Capital (in times)** Long term borrowing (current & non current portion) / (Current Assets - Current Liabilities excluding current maturities of long term borrowing)	**0.86**	0.92	6.92	0.92
13	**Net Worth (₹ in Crore)**	**23,587**	22,629	11,345	22,629

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HINDUSTAN ZINC LIMITED UDAIPUR -313004 YASHAD BHAWAN

3)	The Board of Directors of the Company on April 24, 2026 have declared an interim dividend of ₹ 11/- per equity share amounting to ₹ 4,648 Crore with the record date of April 30, 2026 for the Financial Year 2026-27.
4)	**Exceptional Items:** **Environment and Health Cess -** During the year ended March 31, 2025, the Group had recognized a provision of ₹56 Crore on account of Environment and Health Cess (EH cess) and disclosed the same as exceptional item. During the previous financial year, management had reassessed the provision and based on its reassessment, supported by an independent legal opinion, the provision was not required and accordingly the same was reversed. **Impact on Gratuity and Leave encashment -** Consequent to the introduction of New Labour Codes, the Group had assessed the incremental impact of these changes in accordance with the guidance provided by the Ministry of Labour & Employment and accounted for such impact in accordance with the guidance provided by the Institute of Chartered Accountants of India. Considering that the impact was non- recurring in nature and was driven by the regulatory changes, the incremental impact of ₹31 Crore was disclosed as "Exceptional items" in the Consolidated statement of profit and loss for the year ended March 31, 2026. The Group continues to monitor relevant Central/State rules for any further obligations.
5)	**a)** During the previous financial year, a short seller had published reports alleging certain matters against some of the Vedanta Group entities including Hindustan Zinc Limited. Based on its assessment, management of the Group continues to believe that these allegations are baseless and that the transactions stated in the allegations have appropriate commercial substance and that the said transactions have been duly approved through necessary processes and the Group remains compliant with contractual obligations and applicable laws and regulations, and basis management's assessment, no adjustments were required in consolidated financial results of the Group. Information sought by regulators/authorities have been duly provided by the Group. During the current quarter, SEBI communicated its observations on related party transactions. These observations pertained to approvals and disclosure aspects and did not result in any financial penalty, restriction, or sanction on the Group. In accordance with SEBI's directions, corrective measures have been taken and presented to the Audit & Risk Management Committee and the Board of Directors. The Committee and the Board have reviewed these measures and expressed satisfaction with the actions taken to address SEBI's observations. **b)** The Enforcement Directorate ("ED") conducted a search and seizure operation under the Foreign Exchange Management Act, 1999, at the premises of Hindustan Zinc Limited from June 1, 2026, to June 3, 2026. During the course of the proceedings, the ED sought information, records and documents of the Group. The Group extended full cooperation to the ED officials and provided the information and documentation sought by them. The Group has not received any further communication from ED in this regard.
6)	The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures for the full financial year ended March 31, 2026 and nine months unaudited published figures up to December 31, 2025.
	By Order of the Board **Arun Misra** **CEO and Whole-time director** **DIN : 01835605** **Date: July 24, 2026** **Place: Delhi**

HINDUSTAN ZINC LIMITED UDAIPUR -313004 YASHAD BHAWAN

MSKA & ASSOCIATES LLP Gurugram Chartered Accountants

MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

Magnum Global Park
Unit No-2101-2115A & B, Floor 21
Sector-58, Arch View Drive
Gurugram 122011, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of Hindustan Zinc Limited for the quarter June 30, 2026 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Hindustan Zinc Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Hindustan Zinc Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ['the Regulations'].

2. This Statement, which is the responsibility of Company's management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Notes 5 (a) and (b) to the accompanying Statement, regarding ongoing investigations by regulatory authorities including those relating to certain allegations made in a short seller report during the previous year for which details/records sought by those authorities have been provided by the Company and management assessment of the implications/ positions of these matters on the accompanying Statement.

   Our conclusion is not modified in respect of this matter.

MSKA & Associates LLP Gurugram Chartered Accountants

6. The standalone financial results of the Company for the quarter ended June 30, 2025 and quarter/year ended March 31, 2026 were reviewed and audited respectively by another auditor whose reports dated July 18, 2025 and April 24, 2026 expressed unmodified conclusion/opinion on those results.

   Our conclusion is not modified in respect of this matter.

7. The standalone financial results of the Company for the quarter ended March 31, 2026, were the balancing figures between the audited standalone figures for the financial year ended March 31, 2026 and the unaudited reviewed standalone financial figures upto the third quarter of that financial year on which an unmodified limited review report dated January 19, 2026 was issued by another auditor.

   Our conclusion is not modified in respect of this matter.

For M S K A & Associates LLP (Formerly known as MSKA & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

Bhaswar Sarkar

Bhaswar Sarkar
Partner
Membership No.: 055596
UDIN: 26055596CETVBL7837

MSKA & ASSOCIATES LLP Gurugram Chartered Accountants

Place: New Delhi
Date: July 24, 2026

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HINDUSTAN ZINC LIMITED

Regd Office: Yashad Bhawan, Udaipur - 313004

PBX No. 0294-6604000, CIN - L27204RJ1966PLC001208, www.hzlindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Crore, except as stated)

		PARTICULARS	Quarter ended			Year ended
			30.06.2026	31.03.2026	30.06.2025	31.03.2026
			Unaudited	Audited (Refer note 8)	Unaudited	Audited
		Revenue from operations				
		a. Revenue	**12,973**	12,638	7,544	39,009
		b. Other operating revenue	**714**	850	179	1,649
1		**Total Revenue from operations (a+b)**	**13,687**	13,488	7,723	40,658
2		Other income	**315**	280	282	1,093
		Total Income (1+2)	**14,002**	13,768	8,005	41,751
3		**Expenses**				
		a. Changes in inventories of finished goods & WIP	**(50)**	(260)	(9)	(197)
		b. Employee benefit expense	**202**	183	190	761
		c. Depreciation and amortisation	**918**	1,053	911	3,789
		d. Power and fuel	**699**	627	631	2,553
		e. Mining royalty	**1,536**	1,710	909	4,948
		f. Finance costs	**132**	187	239	880
		g. Other expenses	**3,306**	3,562	2,186	10,680
		Total expenses	**6,743**	7,062	5,057	23,414
4		**Profit before tax and exceptional item**	**7,259**	6,706	2,948	18,337
5		Exceptional item (Note 4)	**-**	-	-	25
6		**Profit Before Tax**	**7,259**	6,706	2,948	18,362
7		**Tax Expense**				
		Current tax	**1,867**	1,712	744	4,573
		Deferred tax	**(33)**	(3)	-	77
		Net Tax Expense	**1,834**	1,709	744	4,650
8		**Net Profit**	**5,425**	4,997	2,204	13,712
9		**Other Comprehensive Income/(Loss)**				
	(i)	(a) Items that will not be reclassified to profit or loss	**-**	1	-	11
		(b) Income tax relating to above	**-**	2	-	(1)
	(ii)	(a) Items that will be reclassified to profit or loss	**181**	643	10	(319)
		(b) Income tax relating to above	**(44)**	(164)	1	80
		Total Other Comprehensive (Loss)/Income	**137**	482	11	(229)
10		**Total Comprehensive Income for the period/year**	**5,562**	5,479	2,215	13,483
11		Paid up Equity Share Capital (face value ₹ 2 each)	**845**	845	845	845
12		Reserves as shown in the Audited Balance Sheet				21,630
13		Earnings Per Share in Rs. (of ₹ 2 each) (not annualised except for year ended March):				
		a. Basic	**12.84**	11.83	5.22	32.45
		b. Diluted	**12.84**	11.83	5.22	32.45

MSKA & ASSOCIATES LLP Chartered Accountants Gurugram

HINDUSTAN ZINC LIMITED UDAIPUR -313004 YASHAD BHAWAN

NOTES:

1) The above results of Hindustan Zinc Limited ("the company")for the quarter ended June 30, 2026 have been reviewed by Audit & Risk Management Committee and approved by the Board of Directors in its meeting held on July 24, 2026 and have been subjected to limited review by the statutory auditors of the Company.

2) Additional disclosures as per Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No	PARTICULARS	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Audited (Refer note 8)	Unaudited	Audited
1	**Operating margin (%)** Earning before Interest and Tax(EBIT)/Revenue from operations	**52%**	49%	38%	45%
2	**Net Profit margin (%)** Net Profit after tax (PAT) before exceptional items (net of tax)/Revenue from operations	**40%**	37%	29%	34%
3	**Debt Service Coverage Ratio (in times) (not annualized)** Earning before Interest, Tax, Depreciation & Amortisation (EBITDA) and exceptional items/Interest expense on long term and short term borrowing during the period + Scheduled principal repayment of long term borrowing during the period	**7.39**	4.36	4.22	4.92
4	**Interest Service Coverage Ratio (in times) (not annualized)** Earning before Interest, Tax, Depreciation & Amortisation (EBITDA) and exceptional items/Interest expense on long term and short term borrowing during the period	**52.66**	47.70	16.08	26.06
5	**Bad debts to Account receivable ratio (%) (not annualized)** Bad Debts written off/Average Trade Receivable	**-**	-	-	-
6	**Debtor Turnover ratio (in times) (not annualized)** Revenue from operations/Average Trade Receivable	**27.08**	38.10	48.88	159.13
7	**Inventory Turnover ratio (in times) (not annualized)** Revenue from operations - Earning before Interest, Tax, Depreciation & Amortisation (EBITDA) and exceptional items/ Average Inventory	**2.63**	2.79	1.92	9.48
8	**Debt-Equity Ratio (in times)** Debt/Net worth [Debt is long term borrowing (current & non current portion) and Short Term Borrowing]	**0.31**	0.37	1.20	0.37
9	**Current Ratio (in times)** Current Assets/Current Liabilities (excluding current maturities of long term borrowing)	**2.03**	2.18	1.12	2.18
10	**Current Liability Ratio (in times)** Current Liabilities (excluding current maturities of long term borrowing)/Total Liabilities	**0.43**	0.39	0.47	0.39
11	**Total Debts to Total Assets (in times)** Long term borrowing (current & non current portion) + Short Term Borrowing / Total Assets	**0.17**	0.20	0.37	0.20
12	**Long Term Debt to Working Capital (in times)** Long term borrowing (current & non current portion) / (Current Assets - Current Liabilities excluding current maturities of long term borrowing)	**0.86**	0.92	6.88	0.92
13	**Net Worth (₹ in Crore)**	**23,386**	22,475	11,277	22,475

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3) The Board of Directors of the Company on April 24, 2026, have declared an interim dividend of ₹ 11/- per equity share amounting to ₹ 4,648 Crore, with the record date of April 30, 2026 for the Financial Year 2026-27.

4) **Exceptional items :**

Environment and Health Cess :
During the year ended March 31,2025, the Company had recognized a provision of ₹56 crore on account of Environment and Health Cess (EH cess) and disclosed the same as exceptional item. During the previous year, management had reassessed the provision and based on its reassessment, supported by an independent legal opinion, the provision was not required and accordingly the same was reversed.

Impact on Gratuity and Leave encashment :
Consequent to the introduction of New Labour Codes, the Company had assessed the incremental impact of these changes in accordance with guidance provided by the Ministry of Labour & Employment and accounted for such impact in accordance with guidance provided by the Institute of Chartered Accountants of India. Considering that the impact is non- recurring in nature and driven by the regulatory changes, the incremental impact of ₹31 Crore was disclosed as "Exceptional items" in the Standalone statement of profit and loss for the year ended March 31, 2026. The Company continues to monitor relevant Central/State rules for any further obligations.

5 **(a)** During the previous financial year, a short seller had published reports alleging certain matters against some of the Vedanta Group entities including Hindustan Zinc Limited. Based on its assessment, management of the Company continues to believe that these allegations are baseless and that the transactions stated in the allegations have appropriate commercial substance and that the said transactions have been duly approved through necessary processes and the Company remains compliant with contractual obligations and applicable laws and regulations, and basis management's assessment, no adjustments were required in standalone financial results of the Company. Information sought by regulators/authorities have been duly provided by the Company.

During the current quarter, SEBI communicated its observations on related party transactions. These observations pertained to approvals and disclosure aspects and did not result in any financial penalty, restriction, or sanction on the Company. In accordance with SEBI's directions, corrective measures have been taken and presented to the Audit & Risk Management Committee and the Board of Directors. The Committee and the Board have reviewed these measures and expressed satisfaction with the actions taken to address SEBI's observations.

(b) The Enforcement Directorate ("ED") conducted a search and seizure operation under the Foreign Exchange Management Act, 1999, at the premises of Hindustan Zinc Limited from June 1, 2026, to June 3, 2026. During the course of the proceedings, the ED sought information, records and documents of the Company. The Company extended full cooperation to the ED officials and provided the information and documentation sought by them. The Company has not received any further communication from ED in this regard.

6) The Company publishes standalone financial results along with the consolidated financial results, hence the Company has disclosed the segment information in its consolidated financial results in accordance with Ind AS 108 "Operating Segments".

7) The figures of the quarter ended March 31, 2026 are the balancing figures between audited figures for the full financial year ended March 31, 2026 and nine months unaudited published figures up to December 31, 2025.

By Order of the Board

Arun Misra
CEO and Whole-time director
DIN : 01835605

Date: July 24, 2026
Place: Delhi

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