

HZL/2026-27/SECY/97

October 19, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/I, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: General Manager – Department
of Corporate Services

Kind Attn: Head Listing & Corporate
Communication

Scrip Code: 500188**Trading Symbol: HINDZINC**

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In continuation of our Letter No. HZL/2026-27/SECY/96 dated October 19, 2026, regarding the declaration of the Unaudited Consolidated and Standalone Financial Results of the Company for the second quarter and half year ended September 30, 2026 ("Financial Results"), please find enclosed a copy of the press release issued in connection with the Financial Results.

The same is also available on the website of the Company at www.hzlindia.com.

This is for your information and records.

Thanking You.

Yours faithfully,

For Hindustan Zinc Limited

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AASHHIMA V KHANNA
V KHANNA Date: 2026.10.19
15:36:31 +05'30'

Aashhima V Khanna

Company Secretary & Compliance Officer

Encl: as above

Hindustan Zinc Limited, the World's Largest Integrated Zinc Producer, announces Results for the Second Quarter and Half Year ended September 30, 2026

Record Quarterly Net Profit of ₹ 6,412 crore, up 142% YoY
Highest-ever Quarterly EBITDA of ₹ 9,285 crore, up 108% YoY

2QFY27 Highlights:

- **Record second quarter mined metal production** of 271 KT, up 5% YoY
- **Best-ever second quarter refined metal production** of 264 KT, up 7% YoY
- **Zinc cost of production** excluding royalty of \$ 703 per tonne, better 29% YoY
- Silver production of 173 tonnes, up 20% YoY, contributing significantly to profitability
- **Highest-ever revenue from operations** of ₹ 15,093 crore, up 77% YoY
- Industry-leading EBITDA margin of 62%
- Strong free cash flow pre growth capex of ₹ 6,389 crore

1HFY27 Highlights:

- **Record 1H mined metal production** for the 6th consecutive year at 539 KT, up 3% YoY
- **Best-ever 1H refined metal production** of 524 KT, up 6% YoY
- **Zinc cost of production** excluding royalty of \$ 776 per tonne, better 23% YoY
- Silver production of 321 tonnes, up 10% YoY, contributing c.45% towards overall profitability
- **Highest-ever revenue from operations** of ₹ 28,840 crore, up 77% YoY
- **Highest-ever EBITDA** of ₹ 17,359 crore, up 108% YoY, with industry-leading margin of 60%
- **Record net profit** of ₹ 11,881 crore, up 143% YoY
- Strong free cash flow pre growth capex of ₹ 11,642 crore
- Total shareholder returns of 15%, around **12x of Nifty 50 and 4x of Nifty 100 returns**
- Contribution to the national exchequer of ₹13,027 crore, including ₹3,724 crore to the Rajasthan exchequer through taxes, duties and mining royalties.

2QFY27 ESG highlights:

- **Renewable power consumption increased to 27%** of the overall power consumption
- Zinc alloy plant is now sourcing **100% power from renewable energy sources**
- Flagged off 1st EV crane at Rajpura Dariba and EV cherry-picker at Rampura Agucha
- **Partnered with MFL India** for 30 EV trucks at Rampura Agucha for transportation
- **MoU with Arid Forest Research Institute** to establish scientifically planned, high-density plantations and a sustainable greenbelt at Chanderiya Lead Zinc Smelter



Commenting on company's performance, **Amarendu Prakash, Chief Executive Officer, said:**

"I am honored to lead Hindustan Zinc at this pivotal stage. Our record quarterly mined metal production of 271 KT and refined metal production of 264 KT demonstrates the strength of our operations, assets and people. We remain focused on disciplined growth, AI-led innovation, and advancing our critical minerals portfolio to support India's energy transition while delivering long-term stakeholder value."

Amit Gupta, Chief Financial Officer, said:

"Hindustan Zinc delivered the highest-ever quarterly financial performance, with EBITDA of ₹9,285 crore and net profit of ₹6,412 crore. Our industry-leading EBITDA margin of 62%, strong cash generation, and robust balance sheet underscore our focus on financial discipline and productivity. We remain committed to investing in growth, maintaining financial resilience, and creating long-term shareholder value."

Financial Summary

Particulars (In ₹ crore or as stated)	2Q			1Q		1H		
	FY2027	FY2026	Change	FY2027	Change	FY2027	FY20276	Change
Sales¹								
Zinc	8,224	5,354	54%	7,304	13%	15,528	10,289	51%
Lead	1,130	840	35%	1,086	4%	2,216	1,712	29%
Silver	4,111	1,706	141%	3,839	7%	7,950	3,133	154%
Others	1,628	649	151%	1,518	7%	3,146	1,186	165%
Total	15,093	8,549	77%	13,747	10%	28,840	16,320	77%
EBITDA	9,285	4,467	108%	8,074	15%	17,359	8,328	108%
EBITDA Margin	62%	52%	-	59%	-	60%	51%	-
Net Profit (after exceptional items)	6,412	2,649	142%	5,469	17%	11,881	4,883	143%
Earnings per Share ²	15.2	6.3	142%	12.9	17%	28.1	11.6	143%
Zinc CoP excluding royalty (\$/MT)	703	994	(29%)	851	(17%)	776	1,002	(23%)

Note: all numbers reported are consolidated numbers unless otherwise mentioned

1. Including other operating income; 2. ₹, not annualised

Revenue:

- Revenue from operations stood at ₹ 15,093 crore during the quarter, up 77% YoY, driven by higher metal prices, increased metal production, higher by-product realisation, and a stronger dollar.

EBITDA:

- EBITDA stood at ₹ 9,285 crore during the quarter, up 108% YoY, driven by increased metal production, higher metal prices, lower cost of production, and a stronger dollar.
- The Company continues to maintain an attractive industry leading EBITDA margin of 62% during the quarter, up c.900 bps YoY.

Net Profit:

- During the quarter, net profit stood at ₹ 6,412 crore, up 142% YoY in line with record EBITDA. The effective tax rate for the quarter was 25.20%.

Zinc Cost of Production (COP):

- **Zinc COP excluding royalty stood at \$ 703 per tonne during the quarter**, better by 29% YoY on account of better mined grades, increased metal production, better renewable power consumption and higher by-product realisations, partly offset by lower domestic coal usage and increased input commodities prices in line with the ongoing geopolitical crisis globally.

Liquidity and Investment

- As on September 30, 2026, the Company had healthy gross investments and cash of ₹ 17,439 crore. Total borrowings outstanding as on September 30, 2026, was ₹ 6,171 crore.
- Company has consistent Investment grade credit rating of AAA from CRISIL, demonstrating the strength of the balance sheet.

Earnings Call on Monday, October 19, 2026, at 16:00 hours (IST)

The senior management will discuss the Company's results and performance on the earnings conference call.

Conference Dial-In Information (Please dial in at least 5-10 minutes prior to the conference schedule):

[Express Join via internet registration](#)

Universal Access +91 22 6280 1340, +91 22 7115 8241

Playback Dial-In Numbers +91 22 7194 5757

October 19 – October 26, 2026 Playback Code: 09007#

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About Hindustan Zinc

Hindustan Zinc Limited (BSE: 500188 and NSE: HINDZINC), a Vedanta Group company, is the world's largest integrated zinc producer and is amongst the top 10 silver producers globally. The company supplies to more than 30 countries and holds a market share of about 74% of the primary zinc market in India. Hindustan Zinc has been recognized as the world's most sustainable company in the metals and mining category for the third consecutive year by the S&P Global Corporate Sustainability Assessment 2025, reflecting its operational excellence, innovation, and leading ESG practices. The company also became the first Indian company to join the prestigious International Council on Mining & Metals (ICMM) in 2025. The company also launched EcoZen, Asia's first low carbon 'green' zinc brand, produced using renewable energy. Hindustan Zinc is also a certified 3.32 times Water-Positive company and is committed to achieving Net Zero emissions by 2050 or sooner. The company is also transforming the lives of 2.6 million people through its focused social welfare initiatives. As an energy transition metals company, Hindustan Zinc is pivotal in the journey of sourcing critical metals essential for a sustainable future.

Learn more about Hindustan Zinc on - <https://www.hzindia.com/home/> and follow us on [LinkedIn](#), [Twitter](#), [Facebook](#), and [Instagram](#) for more updates.

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.

