HZL/2026-27/SECY/107 November 17, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Kind Attn: General Manager – Department of Corporate Services

Scrip Code: 500188

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No., C/l, G Block
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Kind Attn: Head Listing & Corporate Communication

Trading Symbol: "HINDZINC"

Dear Sir/Ma'am,

Sub: Press Release

In continuation to our earlier intimation HZL/2026-27/SECY/105 dated November 16, 2026, please find enclosed herewith a press release titled 'Hindustan Zinc to be World's Largest Zinc & Silver Producer with Rs. 80,000 crore expansion'.

The disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Press Release is also being uploaded on the Company's website at https://www.hzlindia.com/.

We request you to kindly take the above information on record.

Thanking You.

Yours faithfully,
For Hindustan Zinc Limited

AASHHIMA V KHANNA
Digitally signed by AASHHIMA V KHANNA
Date: 2026.11.17 14:23:34 +05'30'

Aashhima V Khanna
Company Secretary & Compliance Officer

Encl: as above

Hindustan Zinc to be World's Largest Zinc & Silver Producer with Rs. 80,000 crore expansion

- *The 3 to 5-year expansion will increase refined metal capacity to 2 MTPA and silver refinery capacity to 1,500 TPA, with matching mines and mills expansion*

Udaipur, November 17, 2026: Hindustan Zinc Limited (BSE: 500188 and NSE: HINDZINC), a Vedanta Group company and the world's largest integrated zinc producer, announced that its Board has approved the investment of Rs. 80,000 crore* to double metal production. This fresh investment will be made over the next three to five years and will see the Company's zinc production capacity double to 2 million tonnes per annum (MTPA), capable of independently catering to 15% of global zinc demand. The company will also double silver production capacity to 1,500 tonnes per annum (TPA).

This investment will deepen Hindustan Zinc's contribution to Rajasthan's mining and metals ecosystem. As the largest private investor in the state, Vedanta Group has invested Rs.1.5 lakh crore in Rajasthan to date, and this new investment is part of Vedanta's additional Rs. 1 lakh crore investment in the state. This will catalyze the creation of over 2 lakh jobs and over 500 MSMEs.

Hindustan Zinc is India's largest and only producer of zinc, lead and silver. This expansion will make Hindustan Zinc the single largest zinc and silver producer in the world. This development is significant as it comes at the time of continued global deficit in the zinc and silver markets. Since the government disinvested its stake in 2002 and subsequent acquisition by Vedanta Limited, the company's zinc production has grown 4 times while silver production has grown more than 20 times. The company is amongst the lowest cost zinc producers globally and holds the 2nd highest zinc reserves & resources globally with over 25 years of mine life.

Zinc consumption is growing rapidly as it is essential to modern industrial and infrastructure development. Through galvanization it protects steel, the world's most widely used metal, from corrosion, extending its service life and supporting applications across construction, automotive, manufacturing and other sectors. Silver is a precious metal that finds critical applications in electronics, semiconductors, nanotechnology, photovoltaic cells for solar power, electric vehicles, medical equipment etc. The expansion is intended to strengthen the domestic availability of zinc and silver for India's rapid economic and industrial growth. Lead is vital for energy storage systems & batteries, radiation shielding and defence industries.

In addition, Hindustan Zinc's proposed fertiliser manufacturing capacity will also contribute to India's food and fertilizer security. Together, these plans support India's efforts to build resilient supply chains and expand its manufacturing base.

Commenting on the development, Mr. Amarendu Prakash, Chief Executive Officer, Hindustan Zinc Limited, said: "HZL 2.0 is a significant next step in the Company's growth journey and in our contribution to India's industrial development. By investing in Rajasthan and expanding our integrated capabilities across mines, mills and smelters, we aim to strengthen domestic supply of metals that support infrastructure, manufacturing and the energy transition. As the plan progresses, it will also create opportunities for employment, local businesses and the wider industrial ecosystem."

The HZL 2.0 plan is built around three priorities: expanding into a multi-metal enterprise; embedding sustainability and circular-economy practices across operations; and investing in future-ready

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technologies and exploration. HZL said these priorities will guide the Company's growth as it expands capacity and supports India's long-term development ambitions.

Hindustan Zinc is also establishing a Zinc Industrial Park in Bhilwara district in Rajasthan, for zinc-based value chains catering to upstream & downstream zinc manufacturing ecosystem. It will provide thousands of jobs and a comprehensive platform for hundreds of industries ranging from large enterprises to MSMEs and budding entrepreneurs with initial investments as low as Rs. 5 crores, catering to sectors requiring zinc, lead, silver, and related byproducts. The Zinc Park will be a hub of innovation, with access to Hindustan Zinc's Centre of Excellence and R&D facilities, fostering collaboration in product development and the creation of customized alloys.

Hindustan Zinc continues to integrate sustainability into its operations. Nearly 27% of its operations are powered by renewable energy, and the Company has set a target of 70% by FY2028. It has reported 3.32 times water positivity and was ranked the world's most sustainable metals and mining company by S&P Global Corporate Sustainability Assessment for the third consecutive year. HZL was also the first Indian mining company to join the prestigious International Council on Mining and Metals (ICMM) - a select group of only 26 of the world's most sustainable metals & mining companies.

**The investment of ₹ 80,000 crore includes earlier approved phase-1 and the new zinc & lead smelters, silver refinery along with required mine and milling expansion*

About Hindustan Zinc

Hindustan Zinc Limited (BSE: 500188 and NSE: HINDZINC), a Vedanta Group company, is the world's largest integrated zinc producer and is amongst the top 10 silver producers globally. The company supplies to more than 30 countries and holds a market share of about 74% of the primary zinc market in India. Hindustan Zinc has been recognized as the world's most sustainable company in the metals and mining category for the third consecutive year by the S&P Global Corporate Sustainability Assessment 2025, reflecting its operational excellence, innovation, and leading ESG practices. The company also became the first Indian company to join the prestigious International Council on Mining & Metals (ICMM) in 2025. The company also launched EcoZen, Asia's first low carbon 'green' zinc brand, produced using renewable energy. Hindustan Zinc is also a certified 3.32 times Water-Positive company and is committed to achieving Net Zero emissions by 2050 or sooner. The company is also transforming the lives of nearly 30 lakh people through its focused social welfare initiatives. As an energy transition metals company, Hindustan Zinc is pivotal in the journey of sourcing critical metals essential for a sustainable future.

Learn more about Hindustan Zinc on - https://www.hzlindia.com/home/ and follow us on LinkedIn, Twitter, Facebook, and Instagram for more updates.

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Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future businesses and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward–looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, London Bullion Metal Association, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results and/or business operations to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements and investors should take their own decisions.