

HZL/2024-25/SECY/164

January 16, 2025

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor Plot No., C/I, G Block  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051

Dear Sir/Ma'am,

**Sub: - Affirmation of Credit Rating**

We wish to inform you that India Ratings and Research ("Ind-Ra"), has affirmed the rating on January 15, 2025 as detailed below:

Credit Rating Agency	Instrument Type	Size of Issue (million)	Rating Assigned along with Outlook/Watch	Rating Action
Ind-Ra	Commercial Paper	INR 50,000	IND A1+	Affirmed

The letter of the rating received from Ind-Ra is available at:

<https://www.indiaratings.co.in/pressrelease/74422>

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,

**For Hindustan Zinc Limited**

**Roopal Gupta**  
Associate Manager- Secretarial