



28th October, 2026

Stock Code: BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 28th October, 2026

This is further to our letter dated 7th October, 2026, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board, at its meeting held today i.e. 28th October, 2026,

- i. has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026.
- ii. declared interim dividend of Rs. 19 per equity share of face value of Re. 1/- each for the financial year ending 31st March, 2027. The record date for the purpose of determining the entitlement of the shareholders for the interim dividend has been fixed as Thursday, 12th November, 2026, and dividend will be paid to the shareholders on Wednesday, 25th November, 2026.

Please find enclosed herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Auditors.



Hindustan Unilever Limited

We are arranging to publish these results in the newspapers as per Regulation 47 of the Listing Regulations.

We are also enclosing herewith a copy of the Press Release which will be disseminated shortly. The Press Release is self-explanatory.

Further, pursuant to Regulation 30 of the Listing Regulations, we are enclosing herewith a copy of the Investor Presentation on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2026.

The Board Meeting commenced at 08.30 A.M. (IST) and the discussion on the above items concluded at 09:25 A.M. (IST). The Board Meeting is continuing for consideration of other agenda items.

Please take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Radhika

Kartik Shah

Digitally signed by Radhika
Kartik Shah
Date: 2026.10.28 09:35:12
+05'30'

Radhika Shah

Company Secretary & Compliance Officer

Membership No: A19308

CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2026

Underlying Sales Growth 15%, Underlying Volume Growth 7%, PAT (bei) Growth 9%

Mumbai, 28th October 2026: Hindustan Unilever Limited announced its results for the quarter ended 30th September 2026.

Key highlights:

- **Delivered Turnover of ₹ 18,071 crores with USG¹ of 15%.** Underlying **Volume Growth²** was strong at **7%.**
- This marks our **highest Underlying Sales Growth in the last 14 quarters.**
- **EBITDA grew 8%** year-on-year to ₹ 4,089 crores. **EBITDA Margin** at 22.6% was **within the guided range.**
- **Profit After Tax before exceptional items grew 9%** year-on-year reflecting our focus on competitive, volume-led profit growth. Reported Profit After Tax at ₹ 2,796 crores was flat due to one-off tax related gains of ₹ 273 crores in exceptional items in base period.
- **First half recorded Turnover of ₹ 35,255 crores with USG of 12% and UVG of 6%. EBITDA grew by 8% while PAT (bei)³ grew by 9%** year-on-year.
- The Board of Directors declared an **interim dividend of ₹ 19 per share** for financial year ending 31st March 2027.

September Quarter segment highlights:

Home Care | Delivered 22% USG, led by double-digit UVG. Competitive, broad-based growth across formats

Home Care delivered a strong performance with 22% USG driven by double-digit UVG. Both Fabric Wash and Household Care delivered double-digit, broad-based growth across brands and formats. Liquids continued robust double-digit growth trajectory. Focused market development and calibrated pricing actions boosted penetration and supported volume resilience. Premiumisation in powders through Surf excel Easy Wash Rs. 99 pack continued to scale well. Consistent strong growth resulted in further strengthening of our market leadership. During the quarter, Surf excel and Rin liquids enhanced their propositions to cater to emerging consumer needs.

Beauty & Wellbeing | Recorded 16% USG driven by double-digit UVG. Premium Skin Care and Hair Care continued to outperform

Beauty & Wellbeing continued to step-up performance delivering 16% USG, driven by double-digit UVG. Hair Care accelerated its double-digit, volume-led growth trajectory. Performance was broad-based across formats with Premium Hair Care and innovations continuing to outperform. Skin Care and Colour Cosmetics delivered double-digit, volume-led growth. Premium Skin Care sustained its growth trajectory driven by double-digit growth in organised trade. During the quarter, we expanded portfolio of Simple with new Barrier Repair Range and relaunched Vaseline body lotion with upgraded packaging and proposition. Further, we launched premium Body Serum lotions under Dove and expanded Minimalist range in Skin Care and Hair Care, strengthening our presence in evolving consumer demand spaces.

Personal Care | Reported 9% USG, driven by double-digit USG in Skin Cleansing

Personal Care delivered 9% USG. Skin Cleansing delivered double-digit USG. Focused market development actions in Pears and Dove Bars supported delivery of double-digit, volume-led growth. Bodywash continued to strengthen penetration and market leadership through step-up in sampling initiatives and in-store activations. Oral Care delivered low-single digit USG driven by premium innovations which continued to scale well. During the quarter, Lux Bar was relaunched with contemporary packaging, enhancing appeal and reinforcing brand's beauty positioning.

Foods | Achieved 9% USG, led by double-digit USG in Lifestyle Nutrition and Packaged Foods

Foods delivered 9% USG with low-single digit UVG. Lifestyle Nutrition accelerated its double-digit growth momentum with continued focus on execution and market development. Horlicks Biscuits and Ready-To-Drink format continued to scale well. Packaged Foods delivered double-digit, broad-based growth. Coffee delivered high-single digit growth driven by volumes. Premium tea innovations continued to scale well. During the quarter, Horlicks expanded into high-growth protein segment with the launch of Horlicks protein powder, while Kissan Condiments refreshed its proposition alongside contemporary packaging.

Priya Nair, CEO and Managing Director, commented, "In September quarter, we delivered 15% Underlying Sales Growth, our highest in the last 14 quarters, with Turnover of ₹ 18,071 crores. Underlying Volume Growth was strong at 7% reflecting sustained momentum driven by our focus on crafting desirable brands and strengthening future-fit Go-to-Market. Indian economy remains resilient, with healthy macro indicators supporting a positive consumption environment. We continue to invest in building long-term capabilities and remain anchored to the 'Winning in New India' strategy of delivering competitive, volume-led profit growth."

1. Underlying Sales Growth (USG) refers to the increase in turnover for the period, excluding any change in turnover resulting from acquisitions and disposals
2. Underlying Volume Growth (UVG) refers to volume growth including the impact of mix of turnover realisation of products sold
3. PAT (bei): Profit After Tax before exceptional items

Walker ChandioK & Co LLP

42nd Floor,
Building Commerz III, International
Business Park, Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of One (1) subsidiary i.e. Unilever Nepal Limited, included in the Statement, whose financial information reflects total assets (before consolidation adjustments) of ₹ 514 crores as at 30 September 2026, and total revenues (before consolidation adjustments) of ₹ 130 crores and ₹ 267 crores, total net profit after tax (before consolidation adjustments) of ₹ 15 crores and ₹ 43 crores, total comprehensive income of ₹ 15 crores and ₹ 43 crores, for the quarter and year-to-date period ended on 30 September 2026, respectively, and net cash inflows of ₹ 98 crores for the period 01 April 2026 to 30 September 2026, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun Singh
Date: 2026.10.28
09:28:38 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 26210122FDPWGC9625

Place: Mumbai

Date: 28 October 2026

Annexure 1

List of entities included in the Statement

Sr. No.	Entity Name	Relationship
1.	Hindustan Unilever Limited	Holding Company
2.	Unilever India Exports Limited	Subsidiary
3.	Unilever India Limited	Subsidiary
4.	Lakme Lever Private Limited	Subsidiary
5.	Daverashola Estates Private Limited	Subsidiary
6.	Levers Associated Trust Limited	Subsidiary
7.	Hindlever Trust Limited	Subsidiary
8.	Hindustan Unilever Foundation	Subsidiary
9.	Zywie Ventures Private Limited	Subsidiary
10.	Zenherb Labs Private Limited	Step-down subsidiary
11.	Unilever Nepal Limited	Subsidiary
12.	Levindra Trust Limited	Subsidiary
13.	Uprising Science Private Limited	Subsidiary
14.	Minimalist PTE. Limited	Step-down subsidiary
15.	Minimalist Foundation	Step-down subsidiary
16.	PT Minimalist Science Indonesia	Step-down subsidiary
17.	Minimalist Science Sdn Bhd.	Step-down subsidiary
18.	Minimalist Vietnam Company Limited	Step-down subsidiary
19.	Minimalist Science Limited	Step-down subsidiary
20.	Minimalist Science Trading L.L.C.	Step-down subsidiary
21.	Minimalist Science Inc.	Step-down subsidiary
22.	Minimalist Science Pty Limited	Step-down subsidiary
23.	Minimalist Importation and Trade of cosmetics LTDA (upto 08 September 2026)	Step-down subsidiary



Hindustan Unilever Limited

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs in crores)

Unaudited results for the quarter ended 30th September		Unaudited results for the quarter ended 30th June	Particulars	Unaudited results for six months ended 30th September		Audited results for the year ended 31st March
2026	2025	2026		2026	2025	2026
			CONTINUING OPERATIONS			
			Revenue from operations			
18,037	15,715	17,149	Sale of products	35,186	31,267	63,636
34	27	35	Sale of services	69	54	127
155	177	157	Other operating revenue	312	355	705
160	147	188	Other income	348	348	751
18,386	16,066	17,529	TOTAL INCOME	35,915	32,024	65,219
			EXPENSES			
6,408	5,638	5,429	Cost of materials consumed	11,837	10,902	20,981
3,654	2,257	3,321	Purchases of stock-in-trade	6,975	4,995	11,113
(507)	(181)	3	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(504)	(354)	(429)
852	725	769	Employee benefits expense	1,621	1,414	3,175
74	124	75	Finance costs	149	246	410
363	322	353	Depreciation and amortisation expense	716	648	1,333
			Other expenses			
1,481	1,632	1,657	Advertising and promotion	3,138	3,230	6,261
2,249	2,063	2,215	Others	4,464	4,064	8,313
14,574	12,580	13,822	TOTAL EXPENSES	28,396	25,145	51,157
3,812	3,486	3,707	Profit before exceptional items and tax and before share of equity-accounted investee	7,519	6,879	14,062
-	(3)	-	Share of loss of equity-accounted investee, net of tax	-	(4)	(15)
3,812	3,483	3,707	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	7,519	6,875	14,047
2	219	(75)	Exceptional items [net credit / (charge)]	(73)	94	(235)
3,814	3,702	3,632	Profit before tax	7,446	6,969	13,812
			Tax expenses			
(983)	(918)	(939)	Current tax	(1,922)	(1,403)	(3,163)
(35)	7	(13)	Deferred tax (charge) / credit	(48)	(34)	3
2,796	2,791	2,680	PROFIT FOR THE PERIOD / YEAR FROM CONTINUING OPERATIONS (A)	5,476	5,532	10,652
			DISCONTINUED OPERATIONS			
-	(97)	-	Profit / (loss) before exceptional items and tax from discontinued operations	-	(59)	(135)
-	(35)	-	Exceptional items of discontinued operations [net (charge) / credit]	-	(37)	4,471
-	35	-	Tax credit of discontinued operations	-	26	71
-	(97)	-	PROFIT / (LOSS) FOR THE PERIOD / YEAR FROM DISCONTINUED OPERATIONS (B)	-	(70)	4,407
2,796	2,694	2,680	PROFIT FOR THE PERIOD / YEAR (C = A+B)	5,476	5,462	15,059
			OTHER COMPREHENSIVE INCOME			
			Items that will not be reclassified to profit or loss			
-	-	-	Remeasurements of the net defined benefit plans	-	-	8
-	-	-	Tax on above	-	-	(2)
			Items that will be reclassified to profit or loss			
-	1	-	Fair value of debt instruments through other comprehensive income	-	1	-
-	(0)	-	Tax on above	-	(0)	-
(2)	3	15	Fair value of cash flow hedges through other comprehensive income	13	(19)	268
1	(0)	73	Tax on above	74	(0)	(73)
0	0	(0)	Exchange differences on translation of financial statements of foreign operations	(0)	0	1
-	-	-	Tax on above	-	-	-
(1)	4	88	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (D)	87	(18)	202
2,795	2,698	2,768	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (C+D)	5,563	5,444	15,261
			Net profit attributable to			
2,790	2,685	2,673	a) Owners of the holding company	5,463	5,441	15,040
6	9	7	b) Non-controlling interest	13	21	19
			Other comprehensive income attributable to			
(1)	4	88	a) Owners of the holding company	87	(18)	202
(0)	(0)	(0)	b) Non-controlling interest	(0)	0	(0)
			Total comprehensive income attributable to			
2,789	2,689	2,761	a) Owners of the holding company	5,550	5,423	15,242
6	9	7	b) Non-controlling interest	13	21	19
235	235	235	Paid up equity share capital (face value of Re. 1 per share)	235	235	235
			Other equity			48,504
			Earnings per equity share (face value of Re. 1 each)			
			For continuing operations			
11.87	11.84	11.38	Basic (in Rs.)	23.25	23.46	45.25
11.87	11.84	11.38	Diluted (in Rs.)	23.25	23.46	45.25
			For discontinued operations			
-	(0.41)	-	Basic (in Rs.)	-	(0.30)	18.76
-	(0.41)	-	Diluted (in Rs.)	-	(0.30)	18.75
			For continuing and discontinued operations			
11.87	11.43	11.38	Basic (in Rs.)	23.25	23.16	64.01
11.87	11.43	11.38	Diluted (in Rs.)	23.25	23.16	64.00



Hindustan Unilever Limited

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in crores)

Unaudited results for the quarter ended 30th September		Unaudited results for the quarter ended 30th June	Particulars	Unaudited results for six months ended 30th September		Audited results for the year ended 31st March
2026	2025	2026		2026	2025	2026
			Segment revenue (sales and other operating revenue)			
6,878	5,664	6,554	- Home care	13,432	11,441	23,672
4,319	3,732	4,083	- Beauty & wellbeing	8,402	7,363	14,990
2,617	2,425	2,624	- Personal care	5,241	4,965	9,564
3,849	3,547	3,480	- Foods	7,329	6,806	14,061
563	551	600	- Others (includes exports)	1,163	1,101	2,181
18,226	15,919	17,341	Total segment revenue from continuing operations	35,567	31,676	64,468
-	322	-	Segment revenue from discontinued operations	-	1,079	1,257
			Segment results			
1,111	1,083	1,137	- Home care	2,248	2,212	4,521
1,235	1,061	1,126	- Beauty & wellbeing	2,361	2,060	4,161
449	492	517	- Personal care	966	967	1,805
834	721	692	- Foods	1,526	1,330	2,824
97	106	122	- Others (includes exports)	219	208	410
3,726	3,463	3,594	Total segment results from continuing operations	7,320	6,777	13,721
-	(92)	-	Segment results from discontinued operations	-	(49)	(122)
-	(3)	-	Less: Share of loss of equity-accounted investee, net of tax	-	(4)	(15)
			Unallocable items (continuing operations):			
160	147	188	Other income	348	348	751
(74)	(124)	(75)	Finance costs	(149)	(246)	(410)
2	219	(75)	Exceptional items [net credit / (charge)]	(73)	94	(235)
3,814	3,702	3,632	Profit before tax from continuing operations	7,446	6,969	13,812
-	(132)	-	Profit / (loss) before tax from discontinued operations	-	(96)	4,336
			Segment assets			
6,990	6,117	6,776	- Home care	6,990	6,117	6,395
9,105	8,423	8,397	- Beauty & wellbeing	9,105	8,423	8,422
3,941	3,841	3,752	- Personal care	3,941	3,841	3,768
50,037	51,706	49,735	- Foods	50,037	51,706	50,228
1,131	1,174	1,099	- Others (includes exports)	1,131	1,174	1,114
11,703	10,773	15,865	- Unallocable corporate assets	11,703	10,773	9,825
82,907	82,034	85,624	Total assets	82,907	82,034	79,752
			Segment liabilities			
6,539	5,124	7,341	- Home care	6,539	5,124	6,331
5,887	4,813	5,488	- Beauty & wellbeing	5,887	4,813	4,673
3,370	2,739	3,307	- Personal care	3,370	2,739	2,869
4,419	3,834	4,360	- Foods	4,419	3,834	3,597
534	552	576	- Others (includes exports)	534	552	559
13,047	15,810	18,243	- Unallocable corporate liabilities	13,047	15,810	12,715
33,796	32,872	39,315	Total liabilities	33,796	32,872	30,744

Notes:

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. Other income mainly includes interest income, dividend income and income from current investments (net).

Segment assets and segment liabilities are as at 30th September 2026, 30th June 2026, 31st March 2026 and 30th September 2025. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN: L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com



Hindustan Unilever Limited

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs in Crores)

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2026	As at 31st March, 2026
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	8,383	8,182
	Capital work-in-progress	1,000	880
	Goodwill	18,062	18,062
	Other intangible assets	31,173	31,184
	Financial assets		
	- Investments	112	112
	- Loans	77	85
	- Other financial assets	714	709
	Deferred tax assets	15	14
	Non-current tax assets (net)	872	1,146
	Other non-current assets	365	357
	Total - Non-current assets	60,773	60,731
2	Current assets		
	Inventories	5,126	4,789
	Financial assets		
	- Investments	7,365	4,247
	- Trade receivables	3,698	3,379
	- Cash and cash equivalents	1,798	2,583
	- Bank balances other than cash and cash equivalents mentioned above	643	665
	- Loans	34	50
	- Other financial assets	1,984	1,979
	Current tax assets (net)	47	156
	Other current assets	1,436	1,159
		22,131	19,007
	Assets held for sale	3	14
	Total - Current assets	22,134	19,021
	TOTAL - ASSETS	82,907	79,752
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	235	235
	Other equity	48,595	48,504
	Non-controlling interests	281	269
	Total - Equity	49,111	49,008
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	- Lease liabilities	1,235	1,104
	- Other financial liabilities	550	1,241
	Provisions	1,636	1,684
	Deferred tax liabilities	7,449	7,474
	Non-current tax liabilities (net)	3,631	3,692
	Total - Non-current liabilities	14,501	15,195
	Current liabilities		
	Financial liabilities		
	- Borrowings	14	-
	- Lease liabilities	423	374
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	537	458
	total outstanding dues of creditors other than micro enterprises and small enterprises	15,515	12,867
	- Other financial liabilities	1,603	845
	Other current liabilities	633	736
	Provisions	272	265
	Current tax liabilities (net)	298	4
	Total - Current liabilities	19,295	15,549
	TOTAL - EQUITY AND LIABILITIES	82,907	79,752



Hindustan Unilever Limited

UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs in Crores)

	Six months ended 30th September, 2026	Six months ended 30th September, 2025
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax from Continuing Operations	7,446	6,969
Profit / (loss) before tax from Discontinued Operations	-	(96)
Adjustments for:		
Depreciation and amortisation expense	716	727
(Gain)/ loss on sale of property, plant and equipment	(8)	19
Interest income	(265)	(218)
Dividend income	(1)	-
Other non-operating income - Fair value gain on investments	(81)	(110)
Interest expense	149	256
Payment from Retirement Benefit Scheme Reserve	-	(0)
Share of loss of joint venture	-	4
Reversal of indemnification asset on expiry of underlying income tax provision	-	34
Inventory written off (net)	137	139
Bad debts/ assets written off net of provision/ (write back)	1	(5)
Equity settled share based payment expense	17	15
Mark-to-market loss / (gain) on derivative financial instruments	23	(15)
Cash generated from operations before working capital changes	8,134	7,719
Adjustments for:		
(Increase)/ decrease in Non-Current assets	23	9
(Increase)/ decrease in Current Assets	(634)	(935)
(Increase)/ decrease in Inventories	(781)	(97)
Increase/ (decrease) in Non-Current Liabilities	(217)	(164)
Increase/ (decrease) in Current Liabilities	2,768	573
Cash flows generated from operations	9,293	7,105
Taxes paid, net of refunds	(1,271)	(838)
Net cash flows generated from operating activities - [A]	8,022	6,267
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(661)	(617)
Sale proceeds of property, plant and equipment	58	10
Purchase of intangible assets	(5)	(42)
Purchase consideration towards business combination	-	(2,661)
Purchase of non-current investments	-	(100)
Purchase of current investments	(19,198)	(9,522)
Redemption proceeds of current investments	16,161	9,579
Loans repaid by others	0	-
Investment in term deposits (having original maturity of more than 3 months)	(1)	(1,998)
Redemption/maturity of term deposits (having original maturity of more than 3 months)	50	1,090
Investments in term deposits (with original maturity of more than twelve months but remaining maturity of less than twelve months)	(15)	-
Redemption/maturity of term deposits (with original maturity of more than twelve months but remaining maturity of less than twelve months)	11	-
Redemption/maturity of term deposits (with remaining maturity of more than twelve months)	2	-
Interest received	252	230
Dividend received from others	1	-
Net cash flows used in investing activities - [B]	(3,345)	(4,031)
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(5,169)	(5,639)
Proceeds from current borrowings	14	-
Repayment of current borrowings	-	(46)
Interest paid on borrowings	(0)	(2)
Principal payment of lease liabilities	(242)	(237)
Interest paid on lease liabilities	(65)	(68)
Net cash flows used in financing activities - [C]	(5,462)	(5,992)
Net decrease in cash and cash equivalents - [A+B+C]	(785)	(3,756)
Add: Cash and cash equivalents at the beginning of the period	2,583	6,070
Add: Cash acquired under Business Combination	-	13
Cash and cash equivalents at the end of the period	1,798	2,327
Components of cash and cash equivalents:		
Cash and cash equivalents as per Consolidated Balance Sheet	1,798	2,341
Less: Bank overdraft	-	(14)
Cash and cash equivalents for Consolidated Statement of Cash Flows	1,798	2,327

Note: The above Consolidated Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to consolidated financial results:

1. Total sales at Rs. 18,071 crores grew by 15% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter at Rs. 4,089 crores (SQ 25: Rs. 3,785 crores) grew by 8%. EBITDA margin at 22.6% declined by 140 bps vs SQ 25.
3. Profit before tax before exceptional items for the quarter at Rs. 3,812 crores (SQ 25: Rs. 3,483 crores) grew by 9%.
4. Exceptional items in SQ 26 include profit from disposal of surplus assets of Rs. 2 crores (SQ 25: Nil), restructuring expenses of Rs. 0 crores (SQ 25: Rs. 51 crores), acquisition and disposal related costs of Rs. 0 crores (SQ 25: Rs. 3 crores). SQ 25 included a one-off gain of Rs. 273 crores pursuant to resolution of prior years' tax matters.
5. Profit after tax before exceptional items for the quarter at Rs. 2,795 crores (SQ 25: Rs. 2,553 crores) grew by 9%.
6. Profit after tax for the quarter at Rs. 2,796 crores (SQ 25: Rs. 2,791 crores) was flat on account of the one-off tax-related gain of Rs. 273 crores in SQ 25.
7. The Board of Directors declared an interim dividend of Rs. 19/- per equity share of face value of Re.1/- each for the financial year ending 31st March 2027. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 12th November 2026.
8. The above results have been reviewed by the Audit Committee at its meeting held on 27th October 2026 and approved by the Board of Directors at their meeting held on 28th October 2026.
9. The statutory auditors have issued an unmodified report on the above results.
10. The text of the above statement was approved by the Board of Directors at their meeting held on 28th October 2026.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 28th October 2026

By order of the Board of Directors

**Priya Sukumar
Nair**

Digitally signed by Priya
Sukumar Nair
Date: 2026.10.28 09:25:13
+05'30'

Priya Nair
Managing Director and Chief Executive Officer
[DIN: 07119070]

Walker ChandioK & Co LLP

42nd Floor,
Building Commerz III, International
Business Park, Oberoi Garden City,
Off Western Express Highway,
Goregaon (East),
Mumbai-400063
T +91 22 6626 2699

Independent Auditor's Report on the Standalone Unaudited Quarterly Financial Results and Year to Date results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Hindustan Unilever Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandio & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Aasheesh
Arjun Singh

Digitally signed by
Aasheesh Arjun Singh
Date: 2026.10.28
09:29:11 +05'30'

Aasheesh Arjun Singh

Partner

Membership No. 210122

UDIN: 26210122AQXKUQ9295

Place: Mumbai

Date: 28 October 2026

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs in crores)

Unaudited results for the quarter ended 30th September		Unaudited results for the quarter ended 30th June	Particulars	Unaudited results for six months ended 30th September		Audited results for the year ended 31st March
2026	2025	2026		2026	2025	2026
			CONTINUING OPERATIONS			
			Revenue from operations			
17,399	15,099	16,514	Sale of products	33,913	30,102	61,315
144	164	143	Other operating revenue	287	335	660
259	228	233	Other income	492	475	959
17,802	15,491	16,890	TOTAL INCOME	34,692	30,912	62,934
			EXPENSES			
5,726	5,103	4,662	Cost of materials consumed	10,388	9,862	18,726
4,107	2,614	3,898	Purchases of stock-in-trade	8,005	5,718	12,753
(442)	(163)	41	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(401)	(349)	(395)
773	652	688	Employee benefits expense	1,461	1,272	2,843
65	106	64	Finance costs	129	211	363
324	288	314	Depreciation and amortisation expense	638	577	1,186
			Other expenses			
1,311	1,498	1,507	Advertising and promotion	2,818	2,996	5,754
2,109	1,940	2,093	Others	4,202	3,839	7,830
13,973	12,038	13,267	TOTAL EXPENSES	27,240	24,126	49,060
3,829	3,453	3,623	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	7,452	6,786	13,874
2	219	(75)	Exceptional items [net credit / (charge)]	(73)	94	206
3,831	3,672	3,548	Profit before tax	7,379	6,880	14,080
			Tax expenses			
(954)	(891)	(901)	Current tax	(1,855)	(1,354)	(3,070)
(33)	6	(16)	Deferred tax (charge) / credit	(49)	(34)	10
2,844	2,787	2,631	PROFIT FOR THE PERIOD / YEAR FROM CONTINUING OPERATIONS (A)	5,475	5,492	11,020
			DISCONTINUED OPERATIONS			
-	(97)	-	Profit / (loss) before exceptional items and tax from discontinued operations	-	(59)	(135)
-	(35)	-	Exceptional items of discontinued operations [net (charge) / credit]	-	(37)	4,471
-	35	-	Tax credit of discontinued operations	-	26	71
-	(97)	-	PROFIT / (LOSS) FOR THE PERIOD / YEAR FROM DISCONTINUED OPERATIONS (B)	-	(70)	4,407
2,844	2,690	2,631	PROFIT FOR THE PERIOD / YEAR (C = A+B)	5,475	5,422	15,427
			OTHER COMPREHENSIVE INCOME			
			Items that will not be reclassified to profit or loss			
-	-	-	Remeasurements of the net defined benefit plans	-	-	8
-	-	-	Tax on above	-	-	(2)
			Items that will be reclassified to profit or loss			
-	1	-	Fair value of debt instruments through other comprehensive income	-	1	-
-	(0)	-	Tax on above	-	(0)	-
(2)	3	15	Fair value of cash flow hedges through other comprehensive income	13	(19)	268
1	(0)	73	Tax on above	74	(0)	(73)
(1)	4	88	OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (D)	87	(18)	201
2,843	2,694	2,719	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (C+D)	5,562	5,404	15,628
235	235	235	Paid up equity share capital (face value Re. 1 per share)	235	235	235
			Other equity			48,988
			Earnings per equity share (face value of Re. 1 each)			
			For continuing operations			
12.10	11.86	11.20	Basic (in Rs.)	23.30	23.37	46.90
12.10	11.86	11.20	Diluted (in Rs.)	23.30	23.37	46.90
			For discontinued operations			
-	(0.41)	-	Basic (in Rs.)	-	(0.30)	18.76
-	(0.41)	-	Diluted (in Rs.)	-	(0.30)	18.75
			For continuing and discontinued operations			
12.10	11.45	11.20	Basic (in Rs.)	23.30	23.07	65.66
12.10	11.45	11.20	Diluted (in Rs.)	23.30	23.07	65.65



Hindustan Unilever Limited

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(Rs in crores)

Unaudited results for the quarter ended 30th September		Unaudited results for the quarter ended 30th June	Particulars	Unaudited results for six months ended 30th September		Audited results for the year ended 31st March
2026	2025	2026		2026	2025	2026
6,882	5,667	6,560	Segment revenue (sales and other operating revenue)	13,442	11,450	23,689
3,935	3,389	3,721	- Home care	7,656	6,738	13,684
2,618	2,426	2,624	- Beauty & wellbeing	5,242	4,967	9,567
3,849	3,547	3,480	- Personal care	7,329	6,806	14,061
259	234	272	- Foods	531	476	974
			- Others (includes exports)			
17,543	15,263	16,657	Total segment revenue from continuing operations	34,200	30,437	61,975
-	322	-	Segment revenue from discontinued operations	-	1,079	1,257
			Segment results			
1,070	1,050	1,089	- Home care	2,159	2,143	4,368
1,242	1,031	1,117	- Beauty & wellbeing	2,359	2,008	4,134
443	487	511	- Personal care	954	957	1,783
834	721	692	- Foods	1,526	1,330	2,824
46	42	45	- Others (includes exports)	91	84	169
3,635	3,331	3,454	Total segment results from continuing operations	7,089	6,522	13,278
-	(92)	-	Segment results from discontinued operations	-	(49)	(122)
			Unallocable items (continuing operations):			
259	228	233	Other income	492	475	959
(65)	(106)	(64)	Finance costs	(129)	(211)	(363)
2	219	(75)	Exceptional items [net credit / (charge)]	(73)	94	206
3,831	3,672	3,548	Profit before tax from continuing operations	7,379	6,880	14,080
-	(132)	-	Profit / (loss) before tax from discontinued operations	-	(96)	4,336
			Segment assets			
6,517	5,668	6,316	- Home care	6,517	5,668	5,942
4,549	4,074	3,916	- Beauty & wellbeing	4,549	4,074	3,976
3,546	3,476	3,366	- Personal care	3,546	3,476	3,410
50,037	51,705	49,735	- Foods	50,037	51,705	50,228
351	418	331	- Others (includes exports)	351	418	361
16,086	14,135	20,021	- Unallocable corporate assets	16,086	14,135	14,065
81,086	79,476	83,685	Total assets	81,086	79,476	77,982
			Segment liabilities			
6,501	5,023	7,228	- Home care	6,501	5,023	6,247
5,510	4,504	5,146	- Beauty & wellbeing	5,510	4,504	4,348
3,349	2,727	3,280	- Personal care	3,349	2,727	2,854
4,419	3,834	4,360	- Foods	4,419	3,834	3,597
187	208	204	- Others (includes exports)	187	208	210
11,793	14,230	16,991	- Unallocable corporate liabilities	11,793	14,230	11,503
31,759	30,526	37,209	Total liabilities	31,759	30,526	28,759

Notes:

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. Other income mainly includes interest income, dividend income and income from current investments (net).

Segment assets and segment liabilities are as at 30th September 2026, 30th June 2026, 31st March 2026 and 30th September 2025. Unallocable corporate assets less unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099.

CIN: L15140MH1933PLC002030. Tel : +91 (22) 5043 3000.

Email: levercare.shareholder@unilever.com



Hindustan Unilever Limited

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2026

(Rs in Crores)

Statement of Assets and Liabilities		Unaudited	Audited
		As at 30th September, 2026	As at 31st March, 2026
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	7,437	7,191
	Capital work-in-progress	922	833
	Goodwill	17,281	17,281
	Other intangible assets	27,937	27,947
	Financial assets		
	- Investments in subsidiaries	4,632	4,632
	- Investments	111	111
	- Loans	446	343
	- Other financial assets	699	691
	Non-current tax assets (net)	810	1,078
	Other non-current assets	355	340
	Total - Non-current assets	60,630	60,447
2	Current assets		
	Inventories	4,609	4,383
	Financial assets		
	- Investments	7,340	4,136
	- Trade receivables	3,296	3,037
	- Cash and cash equivalents	1,403	2,286
	- Bank balances other than cash and cash equivalents mentioned above	557	544
	- Loans	33	49
	- Other financial assets	1,967	1,947
	Current tax assets (net)	31	154
	Other current assets	1,217	985
		20,453	17,521
	Assets held for sale	3	14
	Total - Current assets	20,456	17,535
	TOTAL - ASSETS	81,086	77,982
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity share capital	235	235
	Other equity	49,092	48,988
	Total - Equity	49,327	49,223
2	LIABILITIES		
	Non-current liabilities		
	Financial liabilities		
	- Lease liabilities	1,141	994
	- Other financial liabilities	539	819
	Provisions	1,608	1,663
	Deferred tax liabilities (net)	6,624	6,649
	Non-current tax liabilities (net)	3,623	3,685
	Total - Non-current liabilities	13,535	13,810
	Current liabilities		
	Financial liabilities		
	- Lease liabilities	389	331
	- Trade payables		
	total outstanding dues of micro enterprises and small enterprises	473	396
	total outstanding dues of creditors other than micro enterprises and small	15,123	12,517
	- Other financial liabilities	1,113	760
	Other current liabilities	582	688
	Provisions	263	257
	Current tax liabilities (net)	281	-
	Total - Current liabilities	18,224	14,949
	TOTAL - EQUITY AND LIABILITIES	81,086	77,982



Hindustan Unilever Limited

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2026

(Rs in Crores)

	Six months ended 30th September, 2026	Six months ended 30th September, 2025
A CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit before tax from Continuing Operations	7,379	6,880
Profit / (loss) before tax from Discontinued Operations	-	(96)
Adjustments for:		
Depreciation and amortisation expense	638	656
(Gain)/ loss on sale of property, plant and equipment	(8)	18
Interest income	(266)	(215)
Dividend income	(152)	(140)
Other non-operating income - Fair value gain on investments	(74)	(104)
Interest expense	129	221
Reversal of indemnification asset on expiry of underlying income tax provision	-	34
Inventory written off (net)	133	139
Bad debts/ assets written off net of Provision/ (write back)	0	(3)
Equity settled share based payment expense	17	15
Mark-to-market (gain)/ loss on derivative financial instruments	30	(19)
Cash generated from operations before working capital changes	7,826	7,386
Adjustments for:		
(Increase)/decrease in Non-Current Assets	16	10
(Increase)/decrease in Current Assets	(525)	(1,020)
(Increase)/decrease in Inventories	(665)	(98)
Increase/(decrease) in Non-Current Liabilities	(186)	(117)
Increase/(decrease) in Current Liabilities	2,690	514
Cash flows generated from operations	9,156	6,675
Taxes paid, net of refunds	(1,210)	(780)
Net cash flows generated from operating activities - [A]	7,946	5,895
B CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment	(600)	(575)
Sale proceeds of property, plant and equipment	58	10
Purchase of Intangible assets	(5)	(42)
Investment in subsidiary	-	(2,706)
Purchase of non-current investments	-	(100)
Purchase of current investments	(17,939)	(8,195)
Redemption proceeds of current investments	14,818	8,219
Loans given to subsidiaries	(115)	(105)
Loans repaid by subsidiaries	5	143
Loans repaid by others	0	-
Investment in term deposits (having original maturity of more than 3 months)	-	(1,903)
Redemption/maturity of term deposits (having original maturity of more than 3 months)	-	1,090
Interest received	245	227
Dividend received from subsidiaries	151	140
Dividend received from others	1	-
Net cash flows used in investing activities - [B]	(3,381)	(3,797)
C CASH FLOWS FROM FINANCING ACTIVITIES:		
Dividends paid	(5,169)	(5,639)
Principal payment of lease liabilities	(220)	(218)
Interest paid on lease liabilities	(59)	(62)
Net cash flows used in financing activities - [C]	(5,448)	(5,919)
Net decrease in cash and cash equivalents - [A+B+C]	(883)	(3,821)
Add: Cash and cash equivalents at the beginning of the period	2,286	5,947
Cash and cash equivalents at the end of the period	1,403	2,126

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

Notes to standalone financial results:

1. Total sales at Rs. 17,399 crores grew by 15% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter at Rs. 3,959 crores (SQ 25: Rs. 3,619 crores) grew by 9%. EBITDA margin at 22.8% declined by 120 bps vs SQ 25.
3. Profit before tax before exceptional items for the quarter at Rs. 3,829 crores (SQ 25: Rs. 3,453 crores) grew by 11%.
4. Exceptional items in SQ 26 include profit from disposal of surplus assets of Rs. 2 crores (SQ 25: Nil), restructuring expenses of Rs. 0 crores (SQ 25: Rs. 51 crores), acquisition and disposal related costs of Rs. 0 crores (SQ 25: Rs. 3 crores). SQ 25 included a one-off gain of Rs. 273 crores pursuant to resolution of prior years' tax matters.
5. Profit after tax before exceptional items for the quarter at Rs. 2,843 crores (SQ 25: Rs. 2,551 crores) grew by 11%.
6. Profit after tax for the quarter at Rs. 2,844 crores (SQ 25: Rs. 2,787 crores) grew by 2% on account of the one-off tax-related gain of Rs. 273 crores in SQ 25.
7. The Board of Directors declared an interim dividend of Rs. 19/- per equity share of face value of Re.1/- each for the financial year ending 31st March 2027. The record date for the purpose of determining the entitlement for payment of interim dividend is fixed as 12th November 2026.
8. The above results have been reviewed by the Audit Committee at its meeting held on 27th October 2026 and approved by the Board of Directors at their meeting held on 28th October 2026.
9. The statutory auditors have issued an unmodified report on the above results.
10. The text of the above statement was approved by the Board of Directors at their meeting held on 28th October 2026.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

Place: Mumbai
Date: 28th October 2026

By order of the Board of Directors

**Priya Sukumar
Nair**

Priya Nair

Managing Director and Chief Executive Officer
[DIN: 07119070]

Digitally signed by Priya
Sukumar Nair
Date: 2026.10.28 09:25:39
+05'30'

Vaseline



Hindustan Unilever Limited

SQ'26 Results

28th October 2026



Hindustan Unilever Limited



Safe harbour statement

This Release / Communication, except for the historical information, may contain statements, including the words or phrases such as 'expects, anticipates, intends, will, would, undertakes, aims, estimates, contemplates, seeks to, objective, goal, projects, should' and similar expressions or variations of these expressions or negatives of these terms indicating future performance or results, financial or otherwise, which are forward-looking statements. These forward-looking statements are based on certain expectations, assumptions, anticipated developments and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, market growth, intense competition and the pricing environment in the market, consumption level, ability to maintain and manage key customer relationship and supply chain sources and those factors which may affect our ability to implement business strategies successfully, namely changes in regulatory environments, political instability, change in international oil prices and input costs and new or changed priorities of the trade. The Company, therefore, cannot guarantee that the forward-looking statements made herein shall be realised. The Company, based on changes as stated above, may alter, amend, modify or make necessary corrective changes in any manner to any such forward-looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events. The Company does not undertake any obligation to update forward-looking statements that may be made from time to time by or on behalf of the Company to reflect the events or circumstances after the date hereof.

Vaseline



Priya Nair

Chief Executive Officer
and Managing Director



Hindustan Unilever Limited



SQ'26: Operating context

Geopolitical environment



Elevated commodity prices

Resilient Indian economy



Macro indicators intact

Consumption trend



Positive demand conditions



SQ'26: Sustained acceleration in performance

Turnover	USG	UVG	PAT (bei) Growth
₹ 18,071 cr.	15%	7%	9%

Broad-based Underlying Sales Growth across segments			
Home Care 22%	Beauty & Wellbeing 16%	Personal Care 9%	Foods 9%

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals
Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold
PAT (bei): Profit After Tax before exceptional items



FH FY'27: Leading to consistent growth momentum

Turnover	USG	UVG	PAT (bei) Growth
₹ 35,255 cr.	12%	6%	9%

Interim dividend ₹ 19 per share

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals
Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold
PAT (bei): Profit After Tax before exceptional items



Our strategy: Winning In New India



DELIVER COMPETITIVE VOLUME-LED GROWTH

Consumption

MORE USAGE

Premiumisation

MORE BENEFITS

Market Making

MORE USERS

New Spaces

MORE CATEGORIES

40% delta

40% delta

20% delta

ENABLERS



Crafting Desirable Brands



Future-fit Go-to-Market



AI as a Moat

VALUE CREATION MODEL



**Generate
Fuel for Growth**



**Deploy
Fuel for Growth**



**Step-up
Capital for Growth**



**Deliver Volume-led
Profit Growth**

UNDERPINNED BY TALENT, CULTURE & ESG



Disciplined execution anchored to our strategy

Crafting desirable brands



Building future-fit Go-to-Market



Entering new demand spaces



Winning in volatile environment



Niranjana Gupta

Chief Financial Officer



Hindustan Unilever Limited



Comfort



SQ'26: Consolidated results

Topline	EBITDA Margin	EBITDA	PAT (bei)
Underlying Sales Growth	Margin	INR	INR
15%	22.6%	4,089 cr.	2,795 cr.
7%	-140 bps	8%	9%
Underlying Volume Growth	Change YoY	Growth YoY	Growth YoY

Underlying Sales Growth (USG): Increase in turnover for the period, excluding any change resulting from acquisitions and disposals
Underlying Volume Growth (UVG): Volume growth including the impact of mix of turnover realisation of products sold
PAT (bei): Profit After Tax before exceptional items



FH FY'27: Delivering volume-led profit growth

Executing with discipline

01

Calibrated
pricing actions



02

Accelerated
savings



03

A&P spends
productivity



Sequential step-up in revenue and profit growth

PAT (bei)
Growth

-2%

2%

9%

3%

6%

12%

FH FY'26

SH FY'26

FH FY'27

■ Underlying Sales Growth

Focused on protecting consumer franchise



Home Care

₹6,878 cr. Revenue | 16% Margin

USG: 22%

UVG: Double-digit growth

- ❑ **Fabric Wash:** Strong double-digit growth across liquids, powders and bars. All brands contributed to performance reflecting resilience of our portfolio and strength of execution. Surf excel Easy Wash ₹99 pack continued to drive premiumisation in powders
- ❑ **Household Care:** Accelerated its performance with double-digit USG driven by volumes. Vim Liquids continued to outperform with double-digit, volume-led growth trajectory
- ❑ Focused market development actions in liquids expanded penetration, supported volume resilience and strengthened market leadership

Segment Revenue = Segment Turnover + Other Operating Revenue
Segment Margin (EBIT) excludes exceptional items





Beauty & Wellbeing

₹4,319 cr. Revenue | 29% Margin

USG: 16%

UVG: Double-digit growth

- ❑ **Hair Care:** Accelerated its double-digit, volume-led growth trajectory. Performance was broad-based across brands and formats, with Premium Hair Care and innovations continuing to outperform
- ❑ **Skin Care and Colour Cosmetics:** Delivered double-digit, volume-led growth. Premium Skin Care maintained its growth trajectory. Minimalist accelerated growth and strengthened portfolio through innovations in emerging demand spaces
- ❑ **Health & Wellbeing:** Subdued performance in OZiva. Category fundamentals remain healthy and innovation funnel is in place to drive growth

Segment Revenue = Segment Turnover + Other Operating Revenue
Segment Margin (EBIT) excludes exceptional items





Personal Care

₹2,617 cr. Revenue | 17% Margin

USG: 9%

UVG: Flat

- ❑ **Skin Cleansing:** Delivered double-digit growth, driven by pricing actions in an inflationary environment
- ❑ Focused market development actions in Pears and Dove bars supported delivery of double-digit, volume-led growth. Bodywash continued to strengthen penetration and market leadership through step-up in sampling initiatives and in-store activations
- ❑ **Oral Care:** Reported low-single digit growth. Premium innovations maintained its double-digit growth trajectory

Segment Revenue = Segment Turnover + Other Operating Revenue
Segment Margin (EBIT) excludes exceptional items





Foods

₹3,849 cr. Revenue | 22% Margin

USG: 9%

UVG: Low-single digit growth

- ❑ **Beverages:** Coffee delivered high-single digit growth driven by volumes. Inflation moderated performance in Tea, led by softer performance in mass tea. Premium tea innovations continued to scale well
- ❑ **Lifestyle Nutrition:** Accelerated its double-digit growth momentum, driven by continued focus on execution and market development. Horlicks Biscuits and Ready-To-Drink format continued to grow well. Newly launched Horlicks Protein is seeing encouraging traction
- ❑ **Packaged Foods:** Delivered double-digit, broad-based growth. Kissan condiments was relaunched with contemporary packaging and strengthened proposition

Segment Revenue = Segment Turnover + Other Operating Revenue
Segment Margin (EBIT) excludes exceptional items





Mid-term outlook



Demand

- ❖ Underlying demand environment remains resilient, supported by healthy macro indicators
- ❖ Expect FY'27 to be better than FY'26 driven by portfolio and channel transformation



Margin

- ❖ Commodity inflation expected to continue in the short-term
- ❖ Consolidated EBITDA Margin to be within the current guided range of 22-24%



Focus

- ❖ Driving competitive, volume-led profit growth anchored to our WINI strategy

Vaseline



Hindustan Unilever Limited

SQ'26 Results

28th October 2026



Hindustan Unilever Limited