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Hindustan Unilever Limited

22nd January, 2025

Stock Code: BSE: 500696  
NSE: HINDUNILVR  
ISIN: INE030A01027

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Press Release**

Please find enclosed the Press Release titled 'HUL Board approves acquisition of palm undertaking' being issued by the Company.

This information will also be hosted on the Company's website, at [www.hul.co.in](http://www.hul.co.in).

You are requested to kindly take the above information on record.

For **Hindustan Unilever Limited**

**Radhika Shah**  
**Company Secretary & Compliance Officer**  
**Membership No: A19308**

PRESS RELEASE

## HUL Board approves acquisition of palm undertaking

**Mumbai, 22<sup>nd</sup> January 2025:** The Board of Directors of Hindustan Unilever Limited (HUL) at its meeting held today approved the acquisition of the palm undertaking of Vishwatej Oil Industries Private Limited, as a part of HUL's Palm localisation strategy. The palm undertaking is based in the Kamareddy district of Telangana.

Palm and its derivatives are a key feedstock to manufacture a variety of HUL's Personal Care, Beauty and Home Care products and are largely imported from Indonesia and Malaysia. HUL's palm localisation strategy aims to build supply chain resilience for palm derivatives through backward integration. With this acquisition, HUL has taken a step forward to build infrastructure for palm under the aegis of India's 'National Mission on Edible Oils'.

The proposed plan involves setting up sapling nurseries, palm fresh fruit bunch collection centres and a state-of-the-art palm oil mill in the state. HUL will establish a comprehensive farmer outreach programme to provide technical assistance to farmers for growing palm oil and introduce the best-in-the-class farming practices in line with the company's global sustainable and regenerative agriculture principles.

Rohit Jawa, CEO and Managing Director, HUL said: "This acquisition aligns with our firm belief that 'what is good for India is good for HUL' and gives us the opportunity to contribute to India's National Mission of increasing domestic oilseed production and reducing import dependence."

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### **About Hindustan Unilever Limited (HUL)**

Hindustan Unilever Limited (HUL) is India's largest Fast-Moving Consumer Goods company, with its products touching the lives of nine out of ten households in the country. HUL works to create a better future every day.

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