



21st August, 2025

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday, 21st August, 2025 has based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, approved the appointment of Mr. Niranjana Gupta (DIN: 07806792) as Chief Financial Officer - Designate, with effect from 1st September 2025. Further, the Board has also approved his appointment as Executive Director, Finance & Chief Financial Officer and a Director on the Board of the Company for a term of 5 (five) consecutive years with effect from 1st November, 2025 till 31st October, 2030, subject to approval of shareholders. He will succeed Mr. Ritesh Tiwari (DIN: 05349994) who is appointed as the Global Head of M&A and Treasury for Unilever PLC with effect from 1st November, 2025 and will be based out of London. Mr. Niranjana Gupta will report to Ms. Priya Nair, Managing Director & Chief Executive Officer of the Company.

The Board meeting started at 05:30 PM (IST) and concluded at 06:00 PM (IST).

The information in regard to the abovementioned change, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular(s) issued in this regard, is enclosed herewith as **Annexure 1**.

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

A copy of the letter received from Mr. Ritesh Tiwari is enclosed herewith as **Annexure 2**.

A Press Release issued in this regard is enclosed herewith as **Annexure 3**.

Please take on record the above information.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Radhika Shah

Company Secretary & Compliance Officer

Membership No: A19308



Annexure 1

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S. No.	Particulars	Description
1.	Reason for Change	<ul style="list-style-type: none"> Cessation of Mr. Ritesh Tiwari (DIN: 05349994) as Executive Director, Finance & Chief Financial Officer of the Company effective close of business hours on 31st October 2025. Appointment of Mr. Niranjana Gupta (DIN: 07806792) as the Chief Financial Officer-Designate with effect from 1st September 2025. Appointment of Mr. Niranjana Gupta as Executive Director, Finance & Chief Financial Officer for a term of 5 (five) consecutive years with effect from 1st November, 2025 till 31st October, 2030.
2.	Date of appointment/cessation & term of appointment	Please refer Response to Point (1) above.
3.	Brief Profile	Please refer Press Release
4.	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mr. Niranjana Gupta.
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Mr. Niranjana Gupta is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority.

21st August 2025

To,
Chairman / Board of Directors of
HINDUSTAN UNILEVER LIMITED
Unilever House, B. D. Sawant Marg,
Chakala, Andheri (E),
Mumbai – 400099

Dear Sir / Madam,

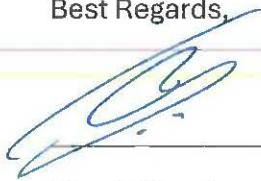
Subject: Intimation of change in role

I was appointed as a Whole-time Director and Chief Financial Officer, designated as Executive Director, Finance & IT and Chief Financial Officer, on the Board of Hindustan Unilever Limited (the Company) with effect from 1st May 2021.


This is to inform the Board that I have been appointed as the Global Head of M&A and Treasury, Unilever PLC, effective 1st November 2025. In light of this development, I will cease to be the Executive Director, Finance & IT and Chief Financial Officer of the Company, effective close of business hours on 31st October 2025.

I take this opportunity to express my heartfelt gratitude to the Board members for their steadfast support, trust, and encouragement throughout my tenure as a Whole-time Director and Chief Financial Officer of the Company. It has been a privilege to serve in this capacity and contribute to the Company's growth and transformation journey.

Best Regards,



Ritesh Tiwari
(DIN: 05349994)



(B. P. BIDDAPPA)
21/8/25

HUL announces key change to its Management Committee

Niranjan Gupta to succeed Ritesh Tiwari as the Chief Financial Officer effective 1st November 2025

21st August, Mumbai: Hindustan Unilever Limited (HUL) today announced the appointment of Niranjan Gupta as Chief Financial Officer – Designate and member of the HUL Management Committee with effect from Sept 1, 2025. He will take over from Ritesh Tiwari as Executive Director, Finance & Chief Financial Officer (CFO), HUL and join the HUL Board from 1st November 2025, subject to necessary approvals. In this position, he will report to Priya Nair, CEO & MD, HUL. Ritesh Tiwari is appointed as the Global Head of M&A and Treasury, Unilever Plc effective 1st November 2025 and will be based in London.

Niranjan began his career with HUL and spent 20 years across several leadership roles in the company. A seasoned business leader, Niranjan brings strong experience across finance, mergers and acquisitions, supply chain, and strategic roles in diverse industries. Following his stint with HUL, he spent three-years at Vedanta Limited and then joined Hero MotoCorp in 2017 as CFO. He was, subsequently, elevated as the CEO in 2023. Niranjan played a pivotal role in strengthening the financial health of their business, creating a strategy for the long term and establishing strategic partnerships, including a collaboration with Harley Davidson.

Ritesh took over as Executive Director, Finance and CFO of HUL in 2021 and helped steer the company through the COVID pandemic, ensuring sustained growth while protecting the financial growth model. Ritesh allocated capital in line with the company's strategic priorities to drive competitive volume led growth amid volatile market conditions. He led key acquisitions, disposals and partnerships that have helped in sharpening the portfolio and making HUL future ready. More recently, he steered the Ice Cream business demerger into Kwality Walls (India) Limited, paving the way for its independent listing, subject to regulatory approvals.

Priya Nair, CEO & MD, HUL, said, "I would like to thank Ritesh for his future-focused leadership and invaluable contribution to HUL. He led our portfolio transformation efforts, aligning resources to high-growth areas resulting in strong market share gains. His elevation to the global role is yet another testament to HUL's strong leadership pipeline. I am pleased to welcome Niranjan back to Hindustan Unilever and I am confident that he will play a pivotal role in steering the company towards its next phase of growth".