

Hindustan Unilever Limited,
Unilever House,
B D Sawant Marg, Chakala,
Andheri East, Mumbai 400 099

Tel: +91 (22) 50433000 | Web: www.hul.co.in | CIN: L15140MH1933PLC002030



Hindustan Unilever Limited

18th November, 2025

Stock Code BSE: 500696

NSE: HINDUNILVR

ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Sub: Material update in connection with the Scheme of Arrangement amongst Hindustan Unilever Limited and Kwaliti Wall's (India) Limited ("KWIL") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

Ref: Observation letters No. NSE/LIST/46775 dated May 14, 2025 and No. DCS/AMAL/TS/R37/3581/2025-26 dated May 14, 2025 ("Observation Letters"), issued by the National Stock Exchange of India Limited and BSE Limited (collectively the "Stock Exchanges"), respectively, received in relation to the Scheme

Dear Sir/Madam,

This is further to our letters dated 30th October, 2025 and 11th November, 2025, intimating that the Hon'ble National Company Law Tribunal, Mumbai Bench, has sanctioned the captioned Scheme.

We would like to inform you that KWIL, through its letter dated 18th November, 2025, has communicated to the Company certain material events/ updates in relation to the Scheme, which is enclosed herein as Annexure 1.

This disclosure is being made in respect of KWIL, pursuant to the requirement in the Observation Letters requiring HUL to disclose material information about KWIL to the Stock Exchanges on a continuous basis, read with the provisions of Regulation 30 and Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended till date), and the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Please take on record the above information.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

Radhika Shah
Company Secretary & Compliance Officer
Membership No: A19308

Encl: As above

KWALITY WALL'S (INDIA) LIMITED

Unilever House,
B. D. Sawant Marg,
Chakala, International Airport,
Andheri East, Mumbai - 400 099.
CIN U10505MH2025PLC437886
Tel : +91 (22) 5043 3000
Email : kqualitywalls.india@unilever.com

Annexure 1

Date: 18th November, 2025

To,
Hindustan Unilever Limited,
Unilever House, B. D. Sawant Marg,
Chakala, Andheri (East), Mumbai -400099.

Sub: Material update in connection with the Scheme of Arrangement amongst Hindustan Unilever Limited ("HUL") and Kwaliti Wall's (India) Limited ("the Company/ KWIL") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme").

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held on 17th November, 2025, *inter-alia*, considered the following matters:

- 1) Approved the appointment of Mr. Ritesh Tiwari as an Additional Director (Non-Executive) of the Company with effect from 17th November, 2025 till the conclusion of the next Annual General Meeting of the Company, subject to the approval of the members of the Company.

Brief details of his appointment as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure A.

- 2) In terms of the Scheme, the Effective Date of the Scheme is the first calendar date of the month following the month in which the conditions and matters referred to in Clause 20 of the Scheme have occurred or have been fulfilled, obtained or waived, as applicable. In this regard, the Board of Directors of the Company noted that the Scheme will become effective from 1st December, 2025, upon filing of the certified copy of the order of the National Company Law Tribunal ("NCLT") dated 30th October 2025 sanctioning the Scheme as well as the rectification order dated 6th November, 2025, by each of KWIL and HUL with the Registrar of Companies, Mumbai. Further, in terms of the Scheme, the Effective Date will also be the Appointed Date for the Scheme, i.e. 1st December 2025.
- 3) Fixing the Record Date under the Scheme as Friday, 5th December, 2025, subject to approval of Board of Directors of HUL, for the purpose of ascertaining the eligible equity shareholders of HUL who will be entitled to be issued equity shares of KWIL pursuant to the Scheme, and in accordance with the Share Entitlement Ratio of 1:1 (i.e., one equity share of face value Re. 1/- fully paid-up in KWIL for every one equity share of face value Re. 1/- fully paid-up held in HUL).

Please take on record the above information.

Thanking You.

Yours faithfully,
For Kwaliti Wall's (India) Limited

Shalini Sinha
Director
DIN: 08299362

Encl: As above

KWALITY WALL'S (INDIA) LIMITED

Unilever House,
B. D. Sawant Marg,
Chakala, International Airport,
Andheri East, Mumbai - 400 099.
CIN U10505MH2025PLC437886
Tel : +91 (22) 5043 3000
Email : kqualitywalls.india@unilever.com

Annexure A

Appointment of Mr. Ritesh Tiwari as an Additional Director (Non-Executive)

| S. No. | Particulars | Description |
|--------|---|---|
| 1. | Reason for change viz. appointment | Appointment of Mr. Ritesh Tiwari (DIN: 05349994) as an Additional Director (Non-Executive) of the Company with effect from 17th November, 2025. |
| 2. | Date of appointment & term of appointment | Appointment with effect from 17th November, 2025 till the conclusion of the next Annual General Meeting of the Company. |
| 3. | Brief Profile | Mr. Ritesh Tiwari (49) is currently, Global Head M&A, Treasury and Ventures of Unilever PLC, and prior to this he was the Executive Director, Finance & IT and Chief Financial Officer of Hindustan Unilever Limited. Mr. Tiwari is a global finance leader with rich experience in leading diverse teams across the UK, India and other Asian markets. He is a future focused, high-energy, results-oriented business leader driven by his purpose 'Reimagine possibilities and bring value with values.' He joined Unilever as a management trainee in 1999 and held roles across core finance, demand planning and procurement within India and South Asia early in his career. He then went on to take leadership roles – namely, Global Category Finance Director based out of the UK, Group Financial Controller of HUL and Vice President Finance - Global Supply Chain based in Singapore. Driven by the ethos of 'delivering in the present while building for the future,' Ritesh is credited with bringing digital transformation, simplification, and leading projects with high business impact throughout his career. |
| 4. | Disclosure of relationships between directors | None of the Directors of the Company are inter-se related to Mr. Ritesh Tiwari. |
| 5. | Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018. | Mr. Ritesh Tiwari is not debarred from holding the office of Director pursuant to any SEBI Order or Order of any such authority. |