



12th February, 2026

Stock Code: BSE: 500696  
NSE: HINDUNILVR  
ISIN: INE030A01027

BSE Limited,  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 12th February, 2026**

This is further to our letter dated 20th January, 2026, intimating the date of Board Meeting for consideration of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board, at its meeting held today i.e. 12th February 2026, has approved the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2025.

We attach herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors.

We are arranging to publish these results in the newspapers as per Regulation 47 of the Listing Regulations.

The Board Meeting commenced at 08.30 A.M. (IST) and the discussion on the above item concluded at 09:42 A.M. (IST). The Board Meeting is continuing for consideration of other agenda items.

Please take the above information on record.

Thanking You.

Yours faithfully,  
**For Hindustan Unilever Limited**

**Radhika Shah**  
**Company Secretary & Compliance Officer**  
**Membership No: A19308**

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**Walker Chandiook & Co LLP**

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**Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Hindustan Unilever Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its joint venture (refer Annexure 1 for the list of entities included in the Statement) for the quarter ended 31 December 2025 and the consolidated year-to-date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

## Hindustan Unilever Limited

### Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of one (1) subsidiary i.e. Unilever Nepal Limited, included in the Statement, whose financial results reflects total revenues of ₹ 124 crores and ₹ 378 crores, total net profit after tax of ₹ 29 crores and ₹ 79 crores and total comprehensive income of ₹ 29 crores and ₹ 79 crores, for the quarter ended 31 December 2025 and the year-to-date for the period 01 April 2025 to 31 December 2025, respectively, as considered in the Statement. This interim financial results has been reviewed by other auditor whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

6. The Statement includes the Group's share of net loss after tax of ₹ 7 crores and ₹ 11 crores and total comprehensive loss of ₹ 7 crores and ₹ 11 crores for the quarter ended 31 December 2025 and the consolidated year-to-date for the period 01 April 2025 to 31 December 2025 respectively, in respect of one (1) joint venture i.e. Nutritionalab Private Limited, based on their interim financial information, which have not been reviewed by their auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the management.

#### For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh  
Digitally signed by  
Aasheesh Arjun Singh  
Date: 2026.02.12  
09:56:33 +05'30'

**Aasheesh Arjun Singh**

Partner

Membership No. 210122

**UDIN: 26210122QFLMJJE9505**

Place: Bengaluru

Date: 12 February 2026

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Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

## Hindustan Unilever Limited

### Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### Annexure 1

#### List of entities included in the Statement

Sr. Sr.	Entity Name	Relationship
1.	Hindustan Unilever Limited	Holding Company
2.	Unilever India Exports Limited	Subsidiary
3.	Unilever India Limited	Subsidiary
4.	Lakme Lever Private Limited	Subsidiary
5.	Daverashola Estates Private Limited	Subsidiary
6.	Levers Associated Trust Limited	Subsidiary
7.	Hindlever Trust Limited	Subsidiary
8.	Hindustan Unilever Foundation	Subsidiary
9.	Zywie Ventures Private Limited	Subsidiary
10.	Zenherb Labs Private Limited	Step-down subsidiary
11.	Unilever Nepal Limited	Subsidiary
12.	Levindra Trust Limited	Subsidiary
13.	Kwality Wall's (India) Limited ^	Subsidiary
14.	Uprising Science Private Limited *	Subsidiary
15.	Minimalist PTE. Limited *	Step-down subsidiary
16.	Minimalist Foundation *	Step-down subsidiary
17.	PT Minimalist Science Indonesia *	Step-down subsidiary
18.	Minimalist Science Sdn Bhd. *	Step-down subsidiary
19.	Minimalist Vietnam Company Limited *	Step-down subsidiary
20.	Minimalist Science Limited *	Step-down subsidiary
21.	Minimalist Science Trading L.L.C. *	Step-down subsidiary
22.	Minimalist Science Inc. *	Step-down subsidiary
23.	Minimalist Science Pty Limited *	Step-down subsidiary
24.	Minimalist Importation and Trade of cosmetics LTDA *	Step-down subsidiary
25.	Nutritionalab Private Limited	Joint Venture

^ w.e.f 10 January 2025 and until 30 November 2025

\* w.e.f. 21 April 2025



## Hindustan Unilever Limited

### CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs in Crores)

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September		Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2025	2024	2025			2025	2024	2025
				<b>CONTINUING OPERATIONS</b>			
				<b>Revenue from operations</b>			
				Sale of products	47,464	45,505	60,460
16,197	15,322	15,715		Sale of services	92	83	113
38	31	27		Other operating revenue	561	550	755
206	203	177		<b>Other income</b>	487	708	1,017
139	232	147		<b>TOTAL INCOME</b>	<b>48,604</b>	<b>46,846</b>	<b>62,345</b>
<b>16,580</b>	<b>15,788</b>	<b>16,066</b>		<b>EXPENSES</b>			
				Cost of materials consumed	15,776	14,358	19,034
4,874	4,693	5,638		Purchases of stock-in-trade	8,012	8,156	10,861
3,017	2,780	2,257		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(254)	(150)	(125)
100	127	(181)		Employee benefits expense	2,328	2,132	2,952
914	712	725		Finance costs	334	304	381
88	109	124		Depreciation and amortisation expense	985	935	1,253
337	318	322		Other expenses			
				Advertising and promotion	4,752	4,566	5,989
1,522	1,486	1,632		Others	6,290	5,989	7,911
2,226	2,069	2,063		<b>TOTAL EXPENSES</b>	<b>38,223</b>	<b>36,290</b>	<b>48,256</b>
<b>13,078</b>	<b>12,294</b>	<b>12,580</b>					
<b>3,502</b>	<b>3,494</b>	<b>3,486</b>		<b>Profit before exceptional items and tax and before share of equity-accounted investee</b>	<b>10,381</b>	<b>10,556</b>	<b>14,089</b>
(7)	1	(3)		Share of profit / (loss) of equity-accounted investee, net of tax	(11)	(7)	(8)
<b>3,495</b>	<b>3,495</b>	<b>3,483</b>		<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>10,370</b>	<b>10,549</b>	<b>14,081</b>
(576)	538	219		Exceptional items [net (charge) / credit]	(482)	481	347
<b>2,919</b>	<b>4,033</b>	<b>3,702</b>		<b>Profit before tax</b>	<b>9,888</b>	<b>11,030</b>	<b>14,428</b>
				<b>Tax expenses</b>			
(875)	(990)	(918)		Current tax	(2,278)	(2,762)	(3,618)
74	(16)	7		Deferred tax credit / (charge)	40	(89)	(130)
<b>2,118</b>	<b>3,027</b>	<b>2,791</b>		<b>PROFIT FOR THE PERIOD / YEAR FROM CONTINUING OPERATIONS (A)</b>	<b>7,650</b>	<b>8,179</b>	<b>10,680</b>
				<b>DISCONTINUED OPERATIONS</b>			
(76)	(20)	(97)		Profit / (loss) before exceptional items and tax from discontinued operations	(135)	61	29
4,516	(31)	(35)		Exceptional items of discontinued operations [net credit / (charge)]	4,479	(38)	(42)
45	13	35		Tax expense of discontinued operations	71	(6)	4
<b>4,485</b>	<b>(38)</b>	<b>(97)</b>		<b>PROFIT / (LOSS) FOR THE PERIOD / YEAR FROM DISCONTINUED OPERATIONS (B)</b>	<b>4,415</b>	<b>17</b>	<b>(9)</b>
<b>6,603</b>	<b>2,989</b>	<b>2,694</b>		<b>PROFIT FOR THE PERIOD / YEAR (C = A+B)</b>	<b>12,065</b>	<b>8,196</b>	<b>10,671</b>
				<b>OTHER COMPREHENSIVE INCOME</b>			
				<b>Items that will not be reclassified to profit or loss</b>			
-	-	-		Remeasurements of the net defined benefit plans	-	-	(22)
-	-	-		Tax on above	-	-	5
				<b>Items that will be reclassified to profit or loss</b>			
(2)	(0)	1		Fair value of debt instruments through other comprehensive income	(1)	(0)	(0)
0	0	(0)		Tax on above	0	0	0
(18)	11	3		Fair value of cash flow hedges through other comprehensive income	(37)	3	(2)
4	(2)	(0)		Tax on above	4	(0)	0
1	-	0		Exchange differences on translation of financial statements of foreign operations	1	-	-
-	-	-		Tax on above	-	-	-
<b>(15)</b>	<b>9</b>	<b>4</b>		<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (D)</b>	<b>(33)</b>	<b>3</b>	<b>(19)</b>
<b>6,588</b>	<b>2,998</b>	<b>2,698</b>		<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (C+D)</b>	<b>12,032</b>	<b>8,199</b>	<b>10,652</b>
				<b>Net Profit attributable to</b>			
6,607	2,984	2,685		a) Owners of the Holding Company	12,048	8,185	10,649
(4)	5	9		b) Non-controlling interest	17	11	22
				<b>Other comprehensive income attributable to</b>			
(15)	9	4		a) Owners of the Holding Company	(33)	3	(19)
(0)	-	(0)		b) Non-controlling interest	0	-	0
				<b>Total comprehensive income attributable to</b>			
6,592	2,993	2,689		a) Owners of the Holding Company	12,015	8,188	10,630
(4)	5	9		b) Non-controlling interest	17	11	22
235	235	235		<b>Paid up Equity Share Capital (Face value of Re. 1 per share)</b>	235	235	235
				<b>Other Equity</b>			49,167
				<b>Earnings per equity share (Face value of Re. 1 each)</b>			
				<b>For Continuing operations</b>			
9.03	12.86	11.84		Basic (in Rs.)	32.49	34.77	45.36
9.03	12.86	11.84		Diluted (in Rs.)	32.49	34.77	45.36
				<b>For Discontinued operations</b>			
19.09	(0.16)	(0.41)		Basic (in Rs.)	18.79	0.07	(0.04)
19.09	(0.16)	(0.41)		Diluted (in Rs.)	18.79	0.07	(0.04)
				<b>For Continuing and Discontinued operations</b>			
28.12	12.70	11.43		Basic (in Rs.)	51.28	34.84	45.32
28.12	12.70	11.43		Diluted (in Rs.)	51.28	34.84	45.32



**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

*(Rs in Crores)*

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September	Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2025	2024	2025		2025	2024	2025
5,887	5,739	5,664	<b>Segment Revenue (Sales and Other operating revenue)</b>			
3,930	3,556	3,732	- Home Care	17,328	17,143	22,958
2,370	2,243	2,425	- Beauty & Wellbeing	11,293	10,258	13,523
3,689	3,483	3,547	- Personal Care	7,335	7,040	9,166
565	535	551	- Foods	10,495	10,085	13,501
			- Others (includes Exports)	1,666	1,612	2,180
<b>16,441</b>	<b>15,556</b>	<b>15,919</b>	<b>Total Segment Revenue from continuing operations</b>	<b>48,117</b>	<b>46,138</b>	<b>61,328</b>
<b>178</b>	<b>262</b>	<b>322</b>	<b>Segment Revenue from discontinued operations</b>	<b>1,257</b>	<b>1,313</b>	<b>1,793</b>
			<b>Segment Results</b>			
1,100	1,086	1,083	- Home Care	3,312	3,336	4,429
1,025	1,018	1,061	- Beauty & Wellbeing	3,085	3,142	4,188
421	401	492	- Personal Care	1,388	1,233	1,631
773	772	721	- Foods	2,103	2,109	2,765
132	94	106	- Others (includes Exports)	340	332	440
<b>3,451</b>	<b>3,371</b>	<b>3,463</b>	<b>Total Segment Results from continuing operations</b>	<b>10,228</b>	<b>10,152</b>	<b>13,453</b>
<b>(73)</b>	<b>(17)</b>	<b>(92)</b>	<b>Segment Results from discontinued operations</b>	<b>(122)</b>	<b>72</b>	<b>43</b>
(7)	1	(3)	Less: Share of profit / (loss) of equity-accounted investee, net of tax	(11)	(7)	(8)
			Unallocable items (continuing operations) :			
139	232	147	Other Income	487	708	1,017
(88)	(109)	(124)	Finance Costs	(334)	(304)	(381)
(576)	538	219	Exceptional items [net (charge) / credit]	(482)	481	347
<b>2,919</b>	<b>4,033</b>	<b>3,702</b>	<b>Profit Before Tax from continuing operations</b>	<b>9,888</b>	<b>11,030</b>	<b>14,428</b>
<b>4,440</b>	<b>(51)</b>	<b>(132)</b>	<b>Profit / (loss) Before Tax from discontinued operations</b>	<b>4,344</b>	<b>23</b>	<b>(13)</b>
			<b>Segment Assets</b>			
5,506	5,368	6,117	- Home Care	5,506	5,368	5,573
8,057	4,253	8,423	- Beauty & Wellbeing	8,057	4,253	4,391
3,539	3,482	3,841	- Personal Care	3,539	3,482	3,692
49,790	50,708	51,706	- Foods	49,790	50,708	51,571
1,156	1,084	1,174	- Others (includes Exports)	1,156	1,084	1,122
11,625	13,282	10,773	- Unallocable corporate assets	11,625	13,282	13,531
<b>79,673</b>	<b>78,177</b>	<b>82,034</b>	<b>Total Assets</b>	<b>79,673</b>	<b>78,177</b>	<b>79,880</b>
			<b>Segment Liabilities</b>			
6,701	5,485	5,124	- Home Care	6,701	5,485	5,257
5,134	4,568	4,813	- Beauty & Wellbeing	5,134	4,568	4,252
2,881	2,844	2,739	- Personal Care	2,881	2,844	2,691
3,938	3,865	3,834	- Foods	3,938	3,865	3,730
592	486	552	- Others (includes Exports)	592	486	473
14,642	13,776	15,810	- Unallocable corporate liabilities	14,642	13,776	13,868
<b>33,888</b>	<b>31,024</b>	<b>32,872</b>	<b>Total Liabilities</b>	<b>33,888</b>	<b>31,024</b>	<b>30,271</b>

**Notes:**

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).  
Segment Assets and Segment Liabilities are as at 31st December 2025, 30th September 2025, 31st March 2025 and 31st December 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

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## **Notes to consolidated financial results:**

1. Total sales from continuing operations at Rs. 16,235 crores grew by 6% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter for continuing operations at Rs. 3,788 crores (DQ 24: Rs. 3,689 crores) grew by 3%. EBITDA margin at 23.3% declined by 70 bps vs DQ 24.
3. Profit after tax before exceptional items from continuing operations for the quarter at Rs. 2,562 crores (DQ 24: Rs. 2,543 crores) grew by 1%.
4. In DQ 25, exceptional items for continuing operations include Rs. 498 crores (DQ 24: Nil) on account of fair valuation of financial liabilities related to acquisitions, restructuring expenses of Rs. 68 crores (DQ 24: Rs. 54 crores), acquisition and disposal related costs of Rs. 11 crores (DQ 24: Rs. 587 crores led by net gain from Pureit sale) and profit from sale of property of Rs. 1 crore (DQ 24: Rs. 5 crores).
5. Profit After Tax from continuing operations for the quarter at Rs. 2,118 crores (DQ 24: Rs. 3,027 crores) declined by 30%.
6. On 21st November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The change in wage definition results in an increase in the gratuity and compensated absences liability of Rs. 113 crores as at 31st December 2025. The Group continues to monitor the developments pertaining to Labour Codes to evaluate impact on the measurement of liability pertaining to employee benefits if any, and will provide appropriate accounting effect as needed.
7. During the quarter ended 31st December 2025, the Company received the requisite approval from National Company Law Tribunal ('NCLT'), Mumbai Bench, vide its order dated 30th October 2025 and rectification order dated 6th November 2025 approving the Scheme of Arrangement between Hindustan Unilever Limited ('HUL' or the 'Holding Company'), Kwality Wall's (India) Limited ('KWIL') and their respective shareholders (the 'Scheme') to demerge HUL's ice cream business into KWIL. Both companies have subsequently filed the certified true copy of NCLT order along with the sanctioned scheme with the Registrar of Companies on 18th November 2025. Accordingly, the Scheme was effective from 1st December 2025 ('effective date').

The accounting of this Scheme in the books of the Holding Company is done based on Appendix A to Ind AS 10 "Distribution of Non-Cash Assets to Owners" on the effective date. HUL has accordingly debited the fair value of the Ice Cream business undertaking (the 'Undertaking') to retained earnings as dividend distribution to the shareholders of the Holding Company. The difference between the aforementioned fair value and the carrying amount of net assets of the undertaking as at the effective date is recognised as gain on demerger in the consolidated statement of profit and loss, as an exceptional item amounting to Rs. 4,611 crores. Further, upon the scheme becoming effective, the investment made by the Holding Company in KWIL stands cancelled.

Further, pursuant to the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" and Division II of Schedule III to the Companies Act 2013, the net results of the Ice Cream Business Undertaking from 1st April 2024 to 30th November 2025 are disclosed separately as discontinued operations in the Consolidated Statement of Profit and Loss.

The net impact of the entries to give effect to the demerger and the results (net of tax) from the discontinued operations has been presented as "Profit / (loss) from discontinued operations (B)".

8. Reported Profit after tax including discontinued operations for the quarter at Rs. 6,603 crores (DQ 24: Rs. 2,989 crores) grew by 121%.
9. The Holding Company acquired 51% shareholding (fully diluted basis) of Zywie Ventures Private Limited on 10th January 2023 and had an obligation to acquire the remaining 49% shareholding through a second tranche upon completion of 36 months from the first tranche closing. The Board of Directors at their meeting held on 12th February 2026 has approved the acquisition of the balance 49% stake in Zywie Ventures Private Limited, subject to customary closing conditions. The approval of the purchase by the Board has no impact on the financial results for the quarter and period ended 31st December 2025.

10. The Board of Directors at their meeting held on 12th February 2026 has approved the sale and divestment of the Group's stake in Nutritionalab Private Limited, subject to customary closing conditions. This has no impact on the financial results for the quarter and period ended 31st December 2025.
11. The above results have been reviewed by the Audit Committee at its meeting held on 11th February 2026 and approved by the Board of Directors at their meeting held on 12th February 2026.
12. The statutory auditors have issued an unmodified report on the above results.
13. The text of the above statement was approved by the Board of Directors at their meeting held on 12th February 2026.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 12th February 2026

By order of the Board of Directors

**Priya**  
**Sukumar Nair**

Digitally signed by Priya  
Sukumar Nair  
Date: 2026.02.12 09:51:25  
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Priya Nair  
Managing Director and Chief Executive Officer  
[DIN: 07119070]

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**Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Hindustan Unilever Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Hindustan Unilever Limited**

**Independent Auditor's Review Report on the Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

Aasheesh Arjun Singh  
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**Aasheesh Arjun Singh**

Partner

Membership No. 210122

**UDIN: 26210122OQMYNI8819**

Place: Bengaluru

Date: 12 February 2026



Hindustan Unilever Limited

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(Rs in Crores)

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September	Particulars	Unaudited Results for the nine months ended 31st December		Audited Results for the year ended 31st March
2025	2024	2025		2025	2024	2025
<b>CONTINUING OPERATIONS</b>						
<b>Revenue from operations</b>						
15,614	14,958	15,099	Sale of products	45,716	44,426	58,965
191	188	164	Other operating revenue	526	516	711
221	312	228	<b>Other income</b>	696	878	1,177
<b>16,026</b>	<b>15,458</b>	<b>15,491</b>	<b>TOTAL INCOME</b>	<b>46,938</b>	<b>45,820</b>	<b>60,853</b>
<b>EXPENSES</b>						
4,300	4,231	5,103	Cost of materials consumed	14,162	13,093	17,274
3,423	3,138	2,614	Purchases of stock-in-trade	9,141	9,085	12,172
131	131	(163)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(218)	(127)	(78)
820	653	652	Employee benefits expense	2,092	1,962	2,715
84	102	106	Finance costs	295	278	350
299	285	288	Depreciation and amortisation expense	876	838	1,122
			Other expenses			
1,384	1,445	1,498	Advertising and promotion	4,380	4,451	5,818
2,107	1,984	1,940	Others	5,946	5,800	7,631
<b>12,548</b>	<b>11,969</b>	<b>12,038</b>	<b>TOTAL EXPENSES</b>	<b>36,674</b>	<b>35,380</b>	<b>47,004</b>
<b>3,478</b>	<b>3,489</b>	<b>3,453</b>	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX</b>	<b>10,264</b>	<b>10,440</b>	<b>13,849</b>
(112)	540	219	Exceptional items [net (charge) / credit]	(18)	483	464
<b>3,366</b>	<b>4,029</b>	<b>3,672</b>	<b>Profit before tax</b>	<b>10,246</b>	<b>10,923</b>	<b>14,313</b>
<b>Tax expenses</b>						
(848)	(975)	(891)	Current tax	(2,202)	(2,694)	(3,523)
72	(15)	6	Deferred tax credit / (charge)	38	(95)	(137)
<b>2,590</b>	<b>3,039</b>	<b>2,787</b>	<b>PROFIT FOR THE PERIOD / YEAR FROM CONTINUING OPERATIONS (A)</b>	<b>8,082</b>	<b>8,134</b>	<b>10,653</b>
<b>DISCONTINUED OPERATIONS</b>						
(76)	(20)	(97)	Profit / (loss) before exceptional items and tax from discontinued operations	(135)	61	29
4,516	(31)	(35)	Exceptional Items of discontinued operations [net credit / (charge)]	4,479	(38)	(42)
45	13	35	Tax expense of discontinued operations	71	(6)	4
<b>4,485</b>	<b>(38)</b>	<b>(97)</b>	<b>PROFIT / (LOSS) FOR THE PERIOD / YEAR FROM DISCONTINUED OPERATIONS (B)</b>	<b>4,415</b>	<b>17</b>	<b>(9)</b>
<b>7,075</b>	<b>3,001</b>	<b>2,690</b>	<b>PROFIT FOR THE PERIOD / YEAR (C = A+B)</b>	<b>12,497</b>	<b>8,151</b>	<b>10,644</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
<b>Items that will not be reclassified to profit or loss</b>						
-	-	-	Remeasurements of the net defined benefit plans	-	-	(22)
-	-	-	Tax on above	-	-	5
<b>Items that will be reclassified to profit or loss</b>						
(2)	(0)	1	Fair value of debt instruments through other comprehensive income	(1)	(0)	(0)
0	0	(0)	Tax on above	0	0	0
(18)	11	3	Fair value of cash flow hedges through other comprehensive income	(37)	3	(2)
4	(2)	(0)	Tax on above	4	(0)	0
<b>(16)</b>	<b>9</b>	<b>4</b>	<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (D)</b>	<b>(34)</b>	<b>3</b>	<b>(19)</b>
<b>7,059</b>	<b>3,010</b>	<b>2,694</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD / YEAR (C+D)</b>	<b>12,463</b>	<b>8,154</b>	<b>10,625</b>
235	235	235	<b>Paid up Equity Share Capital (Face value Re. 1 per share)</b>	235	235	235
<b>Other Equity</b>						
<b>Earnings per equity share (Face value of Re. 1 each)</b>						
<b>For Continuing operations</b>						
11.02	12.93	11.86	Basic (in Rs.)	34.40	34.62	45.34
11.02	12.93	11.86	Diluted (in Rs.)	34.40	34.62	45.34
<b>For Discontinued operations</b>						
19.09	(0.16)	(0.41)	Basic (in Rs.)	18.79	0.07	(0.04)
19.09	(0.16)	(0.41)	Diluted (in Rs.)	18.79	0.07	(0.04)
<b>For Continuing and Discontinued operations</b>						
30.11	12.77	11.45	Basic (in Rs.)	53.19	34.69	45.30
30.11	12.77	11.45	Diluted (in Rs.)	53.19	34.69	45.30



**STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

*(Rs in Crores)*

Unaudited Results for the quarter ended 31st December		Unaudited Results for the quarter ended 30th September	Particulars	Unaudited Results for nine months ended 31st December		Audited Results for the year ended 31st March
2025	2024	2025		2025	2024	2025
			<b>Segment Revenue (Sales and Other operating revenue)</b>			
5,890	5,742	5,667	- Home Care	17,340	17,154	22,972
3,595	3,438	3,389	- Beauty & Wellbeing	10,333	9,960	13,073
2,371	2,246	2,426	- Personal Care	7,338	7,044	9,168
3,689	3,483	3,547	- Foods	10,495	10,085	13,501
260	237	234	- Others (includes Exports)	736	699	962
<b>15,805</b>	<b>15,146</b>	<b>15,263</b>	<b>Total Segment Revenue from continuing operations</b>	<b>46,242</b>	<b>44,942</b>	<b>59,676</b>
<b>178</b>	<b>262</b>	<b>322</b>	<b>Segment Revenue from discontinued operations</b>	<b>1,257</b>	<b>1,313</b>	<b>1,793</b>
			<b>Segment Results</b>			
1,062	1,054	1,050	- Home Care	3,205	3,250	4,306
1,039	1,012	1,031	- Beauty & Wellbeing	3,047	3,139	4,176
414	395	487	- Personal Care	1,371	1,214	1,606
773	772	721	- Foods	2,103	2,109	2,765
53	46	42	- Others (includes Exports)	137	128	169
<b>3,341</b>	<b>3,279</b>	<b>3,331</b>	<b>Total Segment Results from continuing operations</b>	<b>9,863</b>	<b>9,840</b>	<b>13,022</b>
<b>(73)</b>	<b>(17)</b>	<b>(92)</b>	<b>Segment Results from discontinued operations</b>	<b>(122)</b>	<b>72</b>	<b>43</b>
			Unallocable items (continuing operations) :			
221	312	228	Other Income	696	878	1,177
(84)	(102)	(106)	Finance Costs	(295)	(278)	(350)
(112)	540	219	Exceptional items [net (charge) / credit]	(18)	483	464
<b>3,366</b>	<b>4,029</b>	<b>3,672</b>	<b>Profit Before Tax from continuing operations</b>	<b>10,246</b>	<b>10,923</b>	<b>14,313</b>
<b>4,440</b>	<b>(51)</b>	<b>(132)</b>	<b>Profit / (loss) Before Tax from discontinued operations</b>	<b>4,344</b>	<b>23</b>	<b>(13)</b>
			<b>Segment Assets</b>			
5,060	4,920	5,668	- Home Care	5,060	4,920	5,112
3,627	3,651	4,074	- Beauty & Wellbeing	3,627	3,651	3,771
3,169	3,121	3,476	- Personal Care	3,169	3,121	3,316
49,790	50,708	51,705	- Foods	49,790	50,708	51,571
379	310	418	- Others (includes Exports)	379	310	307
14,955	13,965	14,135	- Unallocable corporate assets	14,955	13,965	14,236
<b>76,980</b>	<b>76,675</b>	<b>79,476</b>	<b>Total Assets</b>	<b>76,980</b>	<b>76,675</b>	<b>78,313</b>
			<b>Segment Liabilities</b>			
6,568	5,355	5,023	- Home Care	6,568	5,355	5,176
4,735	4,395	4,504	- Beauty & Wellbeing	4,735	4,395	4,069
2,855	2,840	2,727	- Personal Care	2,855	2,840	2,666
3,938	3,865	3,834	- Foods	3,938	3,865	3,730
207	170	208	- Others (includes Exports)	207	170	168
12,613	13,375	14,230	- Unallocable corporate liabilities	12,613	13,375	13,351
<b>30,916</b>	<b>30,000</b>	<b>30,526</b>	<b>Total Liabilities</b>	<b>30,916</b>	<b>30,000</b>	<b>29,160</b>

**Notes:**

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to each of the segments. Other Income mainly includes interest income, dividend income and income from current investments (net).

Segment Assets and Segment Liabilities are as at 31st December 2025, 30th September 2025, 31st March 2025 and 31st December 2024. Unallocable corporate assets less Unallocable corporate liabilities mainly represent investment of surplus funds, cash and bank balances and tax assets and liabilities.

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## **Notes to standalone financial results:**

1. Total sales from continuing operations at Rs. 15,614 crores grew by 4% during the quarter.
2. Earnings before interest, tax, depreciation and amortization (EBITDA) for the quarter for continuing operations at Rs. 3,640 crores (DQ 24: Rs. 3,564 crores) grew by 2%. EBITDA margin at 23.3% declined by 50 bps vs DQ 24.
3. Profit after tax before exceptional items from continuing operations for the quarter at Rs. 2,570 crores (DQ 24: Rs. 2,555 crores) grew by 1%.
4. In DQ 25, exceptional items for continuing operations include Rs. 34 crores (DQ 24: Nil) on account of fair valuation of financial liabilities related to acquisitions, restructuring expenses of Rs. 68 crores (DQ 24: Rs. 52 crores), acquisition and disposal related costs of Rs. 11 crores (DQ 24: Rs. 587 crores led by net gain from Pureit sale) and profit from sale of property of Rs. 1 crore (DQ 24: Rs. 5 crores).
5. Profit After Tax from continuing operations for the quarter at Rs. 2,590 crores (DQ 24: Rs. 3,039 crores) declined by 15%.
6. On 21st November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The incremental impact of change in wage definition results in an increase in the gratuity and compensated absences liability of Rs. 113 crores as at 31st December 2025. The Company continues to monitor the developments pertaining to Labour Codes to evaluate impact on the measurement of liability pertaining to employee benefits if any, and will provide appropriate accounting effect as needed.
7. During the quarter ended 31st December 2025, the Company received the requisite approval from National Company Law Tribunal ('NCLT'), Mumbai Bench, vide its order dated 30th October 2025 and rectification order dated 6th November 2025 approving the Scheme of Arrangement between Hindustan Unilever Limited ('HUL' or the 'Company'), Kwality Wall's (India) Limited ("KWIL") and their respective shareholders (the 'Scheme') to demerge HUL's ice cream business into KWIL. Both companies have subsequently filed the certified true copy of NCLT order along with the sanctioned scheme with the Registrar of Companies on 18th November 2025. Accordingly, the Scheme was effective from 1st December 2025 ('effective date').

The accounting of this Scheme in the books of the Company is done based on Appendix A to Ind AS 10 "Distribution of Non-Cash Assets to Owners" on the effective date. HUL has accordingly debited the fair value of the Ice Cream business undertaking (the 'Undertaking') to retained earnings as dividend distribution to the shareholders of the Company. The difference between the aforementioned fair value and the carrying amount of net assets of the undertaking as at the effective date is recognised as gain on demerger in the standalone statement of profit and loss, as an exceptional item amounting to Rs. 4,611 crores. Further, upon the scheme becoming effective, the investment made by the Company in KWIL stands cancelled.

Further, pursuant to the requirements of Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" and Division II of Schedule III to the Companies Act 2013, the net results of the Ice Cream Business Undertaking from 1st April 2024 to 30th November 2025 are disclosed separately as discontinued operations in the Standalone Statement of Profit and Loss.

The net impact of the entries to give effect to the demerger and the results (net of tax) from the discontinued operations has been presented as "Profit / (loss) from discontinued operations (B)".

8. Reported Profit after tax including discontinued operations for the quarter at Rs. 7,075 crores (DQ 24: Rs. 3,001 crores) grew by 136%.
9. The Company acquired 51% shareholding (fully diluted basis) of Zywie Ventures Private Limited on 10th January 2023 and had an obligation to acquire the remaining 49% shareholding through a second tranche upon completion of 36 months from the first tranche closing. The Board of Directors at their meeting held on 12th February 2026 has approved the acquisition of the balance 49% stake in Zywie Ventures Private Limited, subject to customary closing conditions. The approval of the purchase by the Board has no impact on the financial results for the quarter and period ended 31st December 2025.

10. The Board of Directors at their meeting held on 12th February 2026 has approved the sale and divestment of the Company's stake in Nutritionalab Private Limited, subject to customary closing conditions. This has no impact on the financial results for the quarter and period ended 31st December 2025.
11. The above results have been reviewed by the Audit Committee at its meeting held on 11th February 2026 and approved by the Board of Directors at their meeting held on 12th February 2026.
12. The statutory auditors have issued an unmodified report on the above results.
13. The text of the above statement was approved by the Board of Directors at their meeting held on 12th February 2026.

For more details on Results, visit Investor Relations section of our website at <http://www.hul.co.in> and Financial Results under Corporates section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: Mumbai  
Date: 12th February 2026

By order of the Board of Directors

**Priya**  
**Sukumar Nair**

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Sukumar Nair  
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Priya Nair  
Managing Director and Chief Executive Officer  
[DIN: 07119070]