

May 12, 2016

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Ref: Revised Segment information for the quarter and year ended March 31, 2016.

Dear Sir/ Madam,

The Company has submitted Audited Standalone and Consolidated Financial Results for the year ended March 31, 2016 as approved by the Board of Directors at its meeting held on May 12, 2016 at 16:37 on May 12, 2016.

There was inadvertent error while reporting segment information in respect of consolidated financial results for the year ended March 31, 2016.

This is due to exceptional income (net) not considered in Loss/ Profit before Tax in the media and communication segment disclosure.

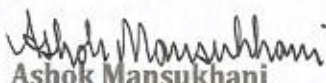
In the segment reporting of consolidated financial results for the year ended March 31, 2016, the Profit Before Tax from Media and Communication segment was reported Rs. (22,950.38) in lacs instead of Rs. (18,581.29) in lacs and corresponding total (Loss) / Profit before tax for in the consolidated financial results for the year ended March 31, 2016 was reported as Rs. (9,627.54) in lacs instead of Rs. (5,258.45) in lacs.

We are forwarding herewith the audited standalone and consolidated Financial Results for the year ended March 31, 2016 along with revised segment information after making necessary corrections in the reporting of Media and communications segment in respect of Profit Before Tax which tallies with the Statement of Audited Financial Results for the year ended March 31, 2016 which were uploaded at 16:37 on May 12, 2016.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Encl: a/a

Cin. No.: L51900MH1985PLC036896

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HINDUJA GROUP

**PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2016 AND
 STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016**

(Rs. in Lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter ended 31 st March, 2016	Quarter ended 31 st December, 2015	Quarter ended 31 st March, 2015	Year ended 31 st March, 2016	Year ended 31 st March, 2015	Year ended 31 st March, 2016	Year ended 31 st March, 2015
		(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales / income from operations (Net)	9,159.00	17,493.10	10.30	26,652.10	10.30	59,658.24	63,863.39
	(b) Other operating income	215.61	630.40	2,234.94	6,594.54	11,032.78	7,422.90	11,624.91
	Total income from operation (net)	9,374.61	18,123.50	2,245.24	33,246.64	11,043.08	67,081.14	75,488.30
2	Expenses							
	(a) Direct costs and operating expenses (Net)	-	-	-	-	-	32,180.69	31,886.03
	(b) Purchase of network cables and equipment	4,913.42	11,000.82	-	15,914.24	-	2,714.69	165.14
	(c) Changes in inventories of stock-in-trade	758.81	(1,018.35)	-	(259.54)	-	(403.25)	(20.56)
	(d) Employee benefits expense (Net)	53.14	54.82	47.15	219.02	244.09	7,991.51	5,347.05
	(e) Depreciation and amortisation expense (Net)	30.88	31.26	37.11	131.96	146.02	8,851.82	8,418.89
	(f) Professional fees (Net)	163.46	129.18	46.65	434.47	784.30	2,300.71	3,508.29
	(g) Donation	100.00	-	109.10	100.00	109.10	100.38	109.40
	(h) Expenditure on corporate social responsibility	25.13	-	40.10	25.13	40.10	25.13	40.10
	(i) Bad Debts written off	-	-	-	-	-	1,759.23	15,033.68
	(j) Other expenses (Net)	93.13	129.66	129.02	432.64	389.58	8,750.31	7,867.16
	Total expenses	6,137.97	10,327.39	409.13	16,997.92	1,713.19	64,271.22	72,355.18
3	Profit from operations before other income and finance costs and exceptional items	3,236.64	7,796.11	1,836.11	16,248.72	9,329.89	2,809.92	3,133.12
4	Other income	(1.02)	2.90	0.57	1.91	1.71	916.75	3,122.80
5	Profit from ordinary activities before finance costs and exceptional items	3,235.62	7,799.01	1,836.68	16,250.63	9,331.60	3,726.67	6,255.92
6	Finance costs (Net)	969.08	2,870.08	-	3,839.16	-	13,354.21	9,268.28
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	2,266.54	4,928.93	1,836.68	12,411.47	9,331.60	(9,627.54)	(3,012.36)
8	Exceptional items (Net)	-	-	-	-	-	4,369.09	(619.49)
9	Profit/ (Loss) from ordinary activities before tax	2,266.54	4,928.93	1,836.68	12,411.47	9,331.60	(5,258.45)	(3,631.85)
10	Tax expenses (Net)	848.58	1,498.42	58.64	2,352.38	72.37	3,760.45	2,747.71
11	Net Profit/ (Loss) for the period	1,417.96	3,430.51	1,778.04	10,059.09	9,259.23	(9,018.90)	(6,379.56)
12	Minority Interest	-	-	-	-	-	(898.22)	(8,205.06)
13	Net Profit/ (Loss) after minority interest	1,417.96	3,430.51	1,778.04	10,059.09	9,259.23	(8,120.68)	1,825.50
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
15	Reserves excluding revaluation reserves	-	-	-	90,500.15	79,634.44	63,882.36	74,220.01
16	Earnings per share (of Rs.10/- each) (not annualised)							
	(a) Basic	6.90	16.69	8.65	48.94	45.05	(39.51)	8.88
	(b) Diluted	6.90	16.69	8.65	48.94	45.05	(39.51)	8.88
	See accompanying notes to the financial results							

Notes :

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 12th May, 2016.



3. The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
4. The Company's Subsidiary, IndusInd Media and Communications Limited, has acquired 76.00% stake in Amaravara Digital Services Pvt. Ltd. during the year, and the said company has become a subsidiary of the company effective 1st April, 2015.
5. In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Speciality Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Speciality Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures in the standalone financial results for the current year are not comparable with the figures for the corresponding previous year.
6. During the current year, IndusInd Media and Communications Limited (IMCL) demerged its broadband division in favour of Planet E-Shop Holding India Limited on a slump sale basis for a sale consideration of Rs 26,700 lacs under a Scheme approved by the Honourable High Court, Bombay, which has been disclosed as an Exceptional Item in the financial results.
7. The interim dividend of Rs. 17.50 paise per share (i.e. 175%) declared on March 14, 2016 and paid. The Board recommended interim dividend as final dividend.
8. The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2015 and 31st December, 2014 respectively.
9. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Place : Mumbai
Date : May 12, 2016



Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director
DIN: 00143061



2. STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)			
	Particulars	Standalone		Consolidated	
		As at 31 st March, 2016	As at 31 st March, 2015	As at 31 st March, 2016	As at 31 st March, 2015
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
	SHAREHOLDERS' FUNDS				
	(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55
	(b) Reserves and Surplus	90,500.15	79,634.44	63,946.23	74,283.88
	Share Holders' Funds	92,555.70	81,689.99	66,001.78	76,339.43
	MINORITY INTEREST	-	-	1,135.74	1,392.68
	NON-CURRENT LIABILITIES				
	(a) Long-term borrowings	26,100.00	-	95,697.08	74,843.15
	(b) Deferred tax liabilities (Net)	83.81	69.43	1,062.95	273.35
	(c) Other long term liabilities	-	-	3,152.04	390.00
	(d) Long term provisions	34.03	27.91	433.60	413.67
	Non-Current Liabilities	26,217.84	97.34	100,345.67	75,920.17
	CURRENT LIABILITIES				
	(a) Short-term borrowings	13,930.31	-	20,698.71	14,499.73
	(b) Trade payables	-	-	79.53	-
	- Dues to micro, small and medium enterprises	-	-	-	-
	- Others	9,496.85	77.08	30,748.87	21,418.93
	(c) Other Current Liabilities	4,100.34	31.71	36,410.22	22,187.16
	(d) Short term provisions	347.51	4,090.01	492.90	4,424.55
	Current Liabilities	27,875.01	4,198.80	88,430.23	62,530.37
	TOTAL - EQUITY AND LIABILITIES	146,648.55	85,986.13	255,913.42	216,182.65
B	ASSETS				
	NON-CURRENT ASSETS				
	(a) Fixed assets				
	- Tangible assets	1,288.93	1,400.31	64,871.71	50,452.53
	- Intangible assets	2.35	4.61	7,905.17	6,370.07
	- Capital work-in-progress	-	-	19,483.53	3,926.14
	(b) Goodwill on Consolidation	-	-	3,937.79	3,518.14
	(c) Non-current investments	61,378.79	62,912.46	52,492.83	27,116.55
	(d) Long term loans and advances	8,944.18	6,771.25	18,184.59	16,171.10
	(e) Other non-current Assets	-	-	693.68	271.18
	Non-Current Assets	71,614.25	71,088.63	167,569.30	107,825.71
	CURRENT ASSETS				
	(a) Inventories	49,890.06	9,967.54	50,367.45	44,361.82
	(b) Trade Receivables	9,098.15	9.27	18,979.42	35,327.77
	(c) Cash and cash equivalents	453.79	89.41	8,184.60	8,442.26
	(d) Short-term loans and advances	15,158.94	4,831.23	10,024.77	18,589.28
	(e) Other current assets	433.36	0.05	787.88	1,635.81
	Current Assets	75,034.30	14,897.50	88,344.12	108,356.94
	TOTAL - ASSETS	146,648.55	85,986.13	255,913.42	216,182.65



Segment Information as per Clause 33 of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31st March, 2016

S.No.	Particulars	Standalone				Consolidated		
		Quarter ended 31 st March, 2016 (Audited) (Refer Note 2)	Quarter ended 31 st March, 2015 (Unaudited)	Quarter ended 31 st March, 2015 (Audited) (Refer Note 2)	Year ended 31 st March, 2016 (Audited)	Year ended 31 st March, 2015 (Audited)	Year ended 31 st March, 2016 (Audited)	Year ended 31 st March, 2015 (Audited)
1	Segment Revenues							
	a) Media and Communications	6,168.55	10,924.70	-	17,093.25	-	49,254.54	54,316.16
	b) Real Estate	-	-	-	-	-	-	-
	c) Investments and Treasury	3,206.06	7,198.80	2,245.24	16,153.39	11,043.08	17,826.60	24,125.71
	d) Others (unallocated)	-	-	-	-	-	-	169.23
	Total Income	9,374.61	18,123.50	2,245.24	33,246.64	11,043.08	67,081.14	78,611.10
2	Segment Results- Profit Before Tax from each segment							
	a) Media and Communications	271.42	825.78	(43.60)	1,008.98	(800.75)	(18,581.29)	(23,970.51)
	b) Real Estate	(37.59)	(31.57)	(67.25)	(113.17)	(129.67)	(113.17)	(129.67)
	c) Investments and Treasury	2,097.64	4,211.08	1,989.32	11,794.22	10,423.52	13,715.23	20,720.08
	d) Others (unallocated)	(64.93)	(76.36)	(41.70)	(278.56)	(161.50)	(279.22)	(251.75)
	Total (Loss)/Profit Before Tax	2,266.54	4,928.93	1,835.68	12,411.47	9,331.60	(5,258.45)	(3,631.85)
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) Media and Communications	30,885.80	34,949.37	38,311.89	30,885.80	38,311.89	20,093.02	19,814.04
	b) Real Estate	3,715.56	3,715.90	1,198.47	3,715.56	1,198.47	3,715.56	3,715.99
	c) Investments and Treasury	49,307.72	48,105.23	39,491.41	49,307.72	39,491.41	34,687.32	49,649.15
	d) Others (unallocated)	8,646.62	8,691.39	2,688.21	8,646.62	2,688.21	8,646.62	4,552.93
	Total Segment Capital Employed	92,555.70	95,461.89	81,689.99	92,555.70	81,689.99	67,137.52	77,731.11

Notes

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2015 and 31st December, 2014 respectively.
- Figures for the previous periods are re-classified/ re-grouped / re-arranged, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited

Ashok Mansukhani
 Ashok Mansukhani
 Whole-Time Director
 DIN: 00143001



Place : Mumbai
 Date : May 12, 2016