



PRESS RELEASE

MUMBAI, 14TH OCTOBER, 2015

HINDUJA VENTURES LIMITED ('HVL')

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30TH SEPTEMBER, 2015**

**Standalone Net Profit after Tax for the half year ended 30th September, 2015 of
Rs. 52.11 crores**

The Board of HVL at its meeting held today approved unaudited standalone financial results for the quarter and half year ended 30th September, 2015.

HVL Standalone Results:

- HVL on standalone basis reported a net profit after tax for half year ended 30th September, 2015 of Rs. 52.11 crores from 48.12 crores during half year ended 30th September, 2014. Net Profit After Tax for the period grew by 8.29%.
- HVL on standalone basis reported for the quarter ended 30th September, 2015 the net profit after tax of Rs. 28.20 crores which grew by 8.55% from Rs. 25.98 crores.

Amalgamation

In order to consolidate Company's Treasury and real estate held by IDL Speciality Chemicals Limited and to unlock value for all stakeholders the Board of Directors at its meeting held on 24th April, 2015 had approved the Scheme of amalgamation of IDL Speciality Chemicals Limited (IDL), a Wholly Owned Subsidiary with the Company. The members of the Company have approved the scheme of amalgamations at the Court Convened meeting held on 1st September, 2015. Final date of hearing is fixed on 16th October, 2015 by the Hon'ble High Court, Bombay. The appointed date for the Scheme is 1st April, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com)

Hinduza Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. **IndusInd Media & Communications Limited ('IMCL')**. IMCL is gearing up to meet the requirements for the Phase III & IV digitalization programme of the Government of India. While it has stabilized operations in the Phase I & II digitalization areas, the next significant growth will be through expansion in the Phase III & IV markets. With its expansion plan in place, the Company is looking at a significant growth in its customer base in the current year.



GRANT INVESTRADE LIMITED ('GIL')-HITS PROJECT

With respect to the "Headend-In-the-Sky" project embarked upon by GIL, the project was formally launched on 16th September, 2015 by the Minister of Information & Broadcasting, Government of India. The services offered by GIL have been branded as "NXT Digital".

The Company is now in the process of having the set top boxes and the cable operators' premises equipment being distributed. Broadcaster agreements are in process of signing and the signals are already being transmitted. A complete organization structure required for marketing and technical support has been put in place along with a distribution and service network.

The Company therefore is on schedule to the deadline of 31st December, 2015 for digitalization set by the Central Government.

INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):

IMCL along with its subsidiaries has geared itself for the expansion in the Phase III markets for digitalization. The Company is now in the process of distributing the set top boxes. The entire expansion will have the backend support from the HITS platform set up by its associate company, Grant Investrade Limited. This reduces significantly the capex which IMCL would otherwise have to invest in for the expansion.

About Hinduja Group

Founded by Parmanand Deepchand Hinduja in 1914, Hinduja Group is a transnational conglomerate organized under three core verticals: Global Investments, Banking & Financial Services and International Trading. As part of its global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Infrastructure Project Development, Oil & Gas, Power, Real Estate and Healthcare. Present in 37 countries across all continents, the Hinduja Group employs over 89,000 personnel.

The charitable and philanthropic activities of the Hinduja Group are integrated through the Hinduja Foundation.

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