

HINDUJA VENTURES LIMITED
Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
Website: www.hindujaventures.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(Rs. in Lacs)						
No.	Particulars	Quarter ended 31st December 2012	Quarter ended 30th September 2012	Quarter ended 31st December 2011	Year to date figures for the current period ended 31st December 2012	Year to date figures for the previous period ended 31st December 2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net sales / income from operations (Net)	14,792.79	13,239.25	11,948.36	42,738.55	33,333.82
	(b) Other operating income	929.93	1,271.78	506.10	3,112.97	2,783.34
	Total income from operation (net)	15,722.72	14,511.03	12,454.46	45,851.52	36,117.16
2	Expenses					
	(a) Direct costs					
	- Operating cost	5,699.70	5,241.39	4,744.08	16,063.99	13,738.44
	- Film Rights	-	-	75.00	-	388.72
	(b) Purchase of stock-in-trade	1,114.40	251.01	(67.47)	2,056.42	359.49
	(c) Changes in inventories of stock-in-trade	(43.25)	50.18	289.01	63.41	31.97
	(d) Employee benefits expense	1,135.03	1,079.51	1,029.92	3,274.65	2,816.61
	(e) Depreciation and amortisation expense	1,875.14	1,503.19	904.50	4,561.59	2,542.57
	(f) Bad Debts written off	1,889.29	1,025.96	369.10	3,556.53	902.42
	(g) Other expenses	2,202.44	2,342.14	2,333.54	7,374.30	6,416.68
	Total expenses	13,872.75	11,493.38	9,677.68	36,950.89	27,196.90
3	Profit from operations before other income and finance costs	1,849.97	3,017.65	2,776.78	8,900.63	8,920.26
4	Other income	2,187.81	1,567.03	2,232.57	5,256.74	5,796.44
5	Profit from ordinary activities before finance costs	4,037.78	4,584.68	5,009.35	14,157.37	14,716.70
6	Finance costs	1,374.77	660.82	401.13	2,769.63	979.48
7	Profit from ordinary activities before tax	2,663.01	3,923.86	4,608.22	11,387.74	13,737.22
8	Tax expenses	352.60	557.25	1,142.61	2,451.80	3,633.33
9	Net Profit for the period	2,310.41	3,366.61	3,465.61	8,935.94	10,103.89
10	Minority Interest	159.31	626.42	713.45	1,401.08	2,137.16
11	Net Profit after minority interest	2,151.10	2,740.19	2,752.16	7,534.86	7,966.73
12	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					71,318.93
14	Earnings per share (of Rs.10/- each) (not annualised)					
	(a) Basic	10.46	13.33	13.39	36.66	48.87
	(b) Diluted	10.46	13.33	13.39	36.66	48.87
See accompanying notes to the financial results						
Select information for the Quarter and Nine Months ended 31st December, 2012						
A.	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	7,049,863	7,049,863	7,032,363	7,049,863	7,032,363
	- Percentage of shareholding	34.30%	34.30%	34.21%	34.30%	34.21%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of shares	13,505,640	13,505,640	13,523,140	13,505,640	13,523,140
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	65.70%	65.70%	65.79%	65.70%	65.79%

B.	Particulars	Quarter ended 31st December 2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



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HINDUJA GROUP

Notes:-

1. The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 08th February, 2013 and subjected to a limited review by the statutory auditors of the Company.
2. The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
3. Standalone Information

Particulars	Quarter ended 31st December 2012	Quarter ended 30th September 2012	Quarter ended 31st December 2011	Year to date figures for the current period ended 31st December 2012	Year to date figures for the previous period ended 31st December 2011	(Rs. in Lacs) Previous year ended 31st March 2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income (including Other Income)	2,830.63	2,465.11	2,213.02	7,408.93	6,391.38	9,011.01
Profit Before Tax	2,576.64	2,250.31	1,879.20	6,700.63	5,281.42	7,374.84
Profit After Tax	2,383.29	1,984.15	1,655.83	6,064.92	4,638.34	6,502.57

Investors can view the standalone results of the Company on the Company's website www.hindujaventures.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

4. A wholly owned subsidiary of the Company viz IDL Speciality Chemicals Limited ('IDL') has during the current quarter issued Non – Convertible Debentures ('NCD') of Rs. 135 crores (Rupees One Hundred Thirty Five Crores) out of the total sanctioned debt facilities of Rs. 150 crores redeemable at the end of 18 months from the date of issue. The principal terms of the issue of NCD provide for (i) security of equity shares held by the subsidiary and the Company so as to give an adequate coverage (ii) Rs. 75 crores put and call option to the investor and the issuer at the end of 12 months from the date of issue (iii) Rs. 60 crores payable after 18 months from the date of issue. Additionally, the Company has provided a shortfall undertaking to the debenture trustee, that in the event of default by the subsidiary, the Company shall meet the shortfall, if any, to the investors of NCD.
5. Pursuant to the put option exercised by the Company, Indusind Media and Communications Limited ('IMCL'), a Subsidiary of the Company has converted the 7 years, 12% Cumulative Convertible Redeemable Preference shares aggregating to Rs.1500 lacs in to 10,34,483 Equity Shares of the Face value of Rs. 10 each at a premium of Rs. 135 per share pursuant to the approval received from the shareholders at the Extra-ordinary General meeting held on November 28, 2012. The issue of equity shares as aforesaid to the Company has led to an increase in the Company's holding in IMCL from 61.17% to 61.71%.
6. Indusind Media and Communications Limited ('IMCL'), a subsidiary of the Company vide Shareholders' Agreement dated 18th May, 2012 entered into with Advance Multisystem Broadband Communications Limited (AMBC), subscribed to 51% of the paid up Equity Capital of AMBC by provision of Set Top Boxes and Digital Headend valued at Rs 801 Lacs to AMBC. Consequently, AMBC has become a subsidiary of IMCL with effect from 9th November, 2012.
7. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
Date : February 08, 2013



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Director



HINDUJA VENTURES LIMITED

Segment information as per Clause 41 of the Listing Agreement for the Quarter and Nine Months ended 31st December, 2012

S.No.	Particulars	Quarter ended 31st December 2012	Quarter ended 30th September 2012	Quarter ended 31st December 2011	Year to date figures for the current period ended 31st December 2012	Year to date figures for the previous period ended 31st December 2011	Previous year ended 31st March 2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues						
	a) Media and Communications	15,228.25	13,623.14	12,695.53	43,991.09	36,234.67	48,150.90
	b) Real Estate	-	-	-	0.40	1.05	1.50
	c) Investments and Treasury	2,626.08	2,450.34	1,973.07	7,043.45	5,614.83	8,085.57
	d) Others (unallocated)	56.20	4.58	18.43	73.32	63.05	66.63
	Total Sales/ Income from Operations	17,910.53	16,078.06	14,687.03	51,108.26	41,913.60	56,304.60
2	Segment Results- Profit Before Tax from each segment						
	a) Media and Communications	508.15	1,999.67	2,948.64	5,639.61	8,734.07	10,130.71
	b) Real Estate	(16.89)	(15.62)	(24.81)	(45.76)	(44.66)	(102.89)
	c) Investments and Treasury	2,174.98	1,980.90	1,712.35	5,859.18	5,090.04	7,040.81
	d) Others (unallocated)	(3.23)	(41.09)	(27.96)	(65.29)	(42.23)	(85.39)
	Total Profit Before Tax	2,663.01	3,923.86	4,608.22	11,387.74	13,737.22	16,983.24
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Media and Communications	40,973.19	39,619.46	35,945.48	40,973.19	35,945.48	36,533.30
	b) Real Estate	3,714.04	3,704.58	1,198.67	3,714.04	1,198.67	3,716.15
	c) Investments and Treasury	52,875.70	52,715.98	54,494.27	52,875.70	54,494.27	53,258.35
	d) Others (unallocated)	4,118.96	2,378.92	1,310.32	4,118.96	1,310.32	(1,969.77)
	Total Segment Capital Employed	101,681.89	98,418.94	92,948.74	101,681.89	92,948.74	91,538.03

Notes

- There are no Inter Segment Revenues.
- Previous Periods/ Year figures have been regrouped and rearranged wherever necessary.



For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Director

Place : Mumbai
Date : February 08, 2013

