

HINDUJA VENTURES LIMITED
 Regd. Office : InCentre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
 Website: www.hindujaventures.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

S.No.	Particulars	Quarter Ended 31 st December 2011	Quarter Ended 30 th September 2011	Quarter Ended 31 st December 2010	Nine Month ended 31 st December 2011	Nine Month ended 31 st December 2010	(Rs. in Lacs) Year ended 31 st March 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations (Net)	11,869.56	11,635.37	8,954.03	34,227.35	26,120.08	36,945.51
	Interest and Dividend Income	460.93	1,032.48	467.87	1,889.52	2,090.12	2,494.90
	Profit on Sale of Investments (Net)	1,215.84	964.40	791.12	3,082.51	2,728.46	3,917.39
	Other Operating Income	579.39	836.04	1,760.84	1,758.45	2,381.74	3,919.80
	Total Income	14,125.72	14,468.29	11,973.86	40,957.83	33,320.40	47,277.60
2	Expenditure						
a)	(Increase)/ Decrease in Stock-in-Trade	(138.07)	-	-	(138.07)	-	778.54
b)	Direct Costs						
	- Subscription - Pay Channels	4,660.61	4,641.93	3,973.29	13,501.73	11,613.61	15,872.17
	- Amortisation of Rights	75.00	238.72	75.00	388.72	461.28	536.28
	- Others	656.29	278.60	391.07	1,271.38	835.73	1,169.33
c)	Employee Cost	1,029.93	936.55	750.60	2,816.61	2,224.32	3,211.83
d)	Legal and Professional Charges	381.11	409.79	611.46	1,055.33	1,432.14	1,467.29
e)	Depreciation/ Amortisation	904.50	833.27	722.89	2,542.57	2,016.45	2,780.36
f)	Other Expenditure	2,080.06	2,019.47	1,462.92	5,758.63	3,845.80	7,577.02
	Total Expenditure	9,649.43	9,358.33	7,987.23	27,196.90	22,429.33	33,392.82
3	Profit from Operations Before Other Income and Interest	4,476.29	5,109.96	3,986.63	13,760.93	10,891.07	13,884.78
4	Other Income	561.31	211.96	88.14	955.77	204.48	251.62
5	Profit Before Interest	5,037.60	5,321.92	4,074.77	14,716.70	11,095.55	14,136.40
6	Interest	429.38	288.29	161.71	979.48	189.48	442.88
7	Profit from Ordinary Activities Before Tax	4,608.22	5,033.63	3,913.06	13,737.22	10,906.07	13,693.52
8	Tax Expense (incl. Deferred Tax & Mat Credit)	1,142.61	1,315.62	1,020.26	3,633.33	2,253.23	2,772.12
9	Net Profit from Ordinary Activities After Tax	3,465.61	3,718.01	2,892.80	10,103.89	8,652.84	10,921.40
10	Add: Share of Profit/ (Loss) in Associates	-	-	-	-	-	-
11	Less: Minority Interest	713.45	658.98	706.87	2,137.16	1,647.41	2,264.25
12	Net Profit for the Period	2,752.16	3,059.03	2,185.93	7,966.73	7,005.43	8,657.15
13	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
14	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	64,856.04
15	Earnings Per Share (not annualised)						
	- Basic E.P.S. (Rs.)	13.39	14.88	10.63	38.76	34.08	42.12
	- Diluted E.P.S. (Rs.)	13.39	14.88	10.63	38.76	34.08	42.12
16	Aggregate of Public Shareholding:						
	- Number of Shares	7,032,363	7,032,363	7,032,363	7,032,363	7,032,363	7,032,363
	- Percentage of Shareholding (%)	34.21%	34.21%	34.21%	34.21%	34.21%	34.21%
17	Promoters and Promoter Group Shareholding						
(a)	Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Share (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b)	Non-encumbered						
	- Number of Shares	13,523,140	13,523,140	13,523,140	13,523,140	13,523,140	13,523,140
	- Percentage of Share (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the Company)	65.79%	65.79%	65.79%	65.79%	65.79%	65.79%

Notes :

- The above financial results were reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 4th February, 2012 and subjected to a limited review by the statutory auditors of the Company.
- The Consolidated Financial Statements are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- The Company's Subsidiary, Indusind Media and Communications Limited, has acquired 50.70% stake in Jagsumi Perspectives Private Limited during the quarter, and the said company has become a subsidiary of the company effective 1st October, 2011.
- Standalone Information

Particulars	Quarter Ended 31 st December 2011	Quarter Ended 30 th September 2011	Quarter Ended 31 st December 2010	Nine Month ended 31 st December 2011	Nine Month ended 31 st December 2010	(Rs. in Lacs) Year ended 31 st March 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income (including Other Income)	2,213.02	2,294.08	2,270.55	6,391.38	6,187.69	8,347.86
Profit Before Tax	1,879.70	1,828.83	1,962.52	5,281.42	5,041.32	6,753.43
Profit After Tax	1,655.83	1,653.81	1,555.15	4,638.34	4,273.49	5,761.01

Investors can view the standalone results of the Company on the Company's website www.hindujaventures.com or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).

- Investor Complaints for the quarter ended 31st December, 2011 - Opening - Nil, Received - One, Resolved - One, Closing - Nil.
- Previous period/ year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited

Dilip

Dilip Panjwani
Director

Place : Mumbai
Date : 4th February, 2012

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HINDUJA GROUP

HINDUJA VENTURES LIMITED

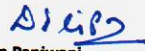
Segment information as per Clause 41 of the Listing Agreement for the Quarter and Nine Months Ended 31st December, 2011

S.No.	Particulars	Quarter Ended 31 st December 2011	Quarter Ended 30 th September 2011	Quarter Ended 31 st December 2010	Nine Months ended 31 st December 2011	Nine Months ended 31 st December 2010	(Rs. in Lacs) Year ended 31 st March 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues						
	a) Media and Communications	12,695.53	12,301.26	10,807.11	36,234.67	28,717.65	41,059.96
	b) Real Estate	-	-	-	1.05	-	-
	c) Treasury	12,695.53	12,301.26	10,807.11	36,235.72	28,717.65	41,059.96
	d) Others (unallocated)	1,973.07	2,343.46	1,250.09	5,614.83	4,795.90	6,453.22
		18.43	35.53	4.80	63.05	11.33	16.04
	Total Income	14,687.03	14,680.25	12,062.00	41,913.60	33,524.88	47,529.22
2	Segment Results- Profit Before Tax from each segment						
	a) Media and Communications	2,948.64	2,839.49	2,796.23	8,734.07	6,528.24	8,809.78
	b) Real Estate	(24.81)	(12.35)	(13.25)	(44.66)	(42.39)	(56.31)
	c) Treasury	2,923.83	2,827.14	2,782.98	8,689.41	6,485.85	8,753.47
	d) Others (unallocated)	1,712.35	2,204.72	1,160.37	5,090.04	4,518.65	5,204.63
		(27.96)	1.77	(30.29)	(42.23)	(98.43)	(264.58)
	Total Profit Before Tax	4,608.22	5,033.63	3,913.06	13,737.22	10,906.07	13,693.52
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Media and Communications	35,945.48	33,207.14	27,926.67	35,945.48	27,926.67	29,420.90
	b) Real Estate	1,198.67	1,059.55	1,057.19	1,198.67	1,057.19	1,056.49
	c) Treasury	37,144.15	34,266.69	28,983.86	37,144.15	28,983.86	30,477.39
	d) Others (unallocated)	54,494.27	53,253.32	51,499.84	54,494.27	51,499.84	53,539.41
		1,310.32	1,335.38	2,593.34	1,310.32	2,593.34	(1,799.69)
	Total Capital Employed	92,948.74	88,855.39	83,077.04	92,948.74	83,077.04	82,217.11

Notes

- There are no Inter Segment Revenues.
- Previous Period/ Year figures have been regrouped and rearranged wherever necessary.

For Hinduja Ventures Limited


 Dilip Panjwani
 Director

Place : Mumbai
Date : 4th February, 2012

