

8th May, 2015

To,

- (1) The Compliance Officer
Hinduja Ventures Ltd.
In Centre,
49/50, MIDC, 12th Road, Marol,
Andheri (E), Mumbai - 400093
- (2) The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
- (3) National Stock Exchange of India Ltd.
Exchange Plaza,
Plotno.C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir(s),

Subject: Intimation under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011

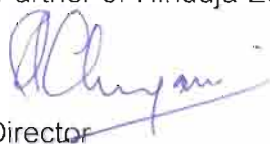
Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosures in the prescribed format for transactions executed on 6th May, 2015.

Kindly acknowledge the receipt.

Thanking You,

Yours truly,

For Hinduja Group Ltd
(Partner of Hinduja Estate Developers)



Director

Encl. As above

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Hinduja Ventures Ltd.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hinduja Group Ltd. Hinduja Realty Ventures Ltd. (As Demat Account holders and partners of Hinduja Estate Developers)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	6,00,000	2.92%	
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	
Total (a+b+c)	6,00,000	2.92%	
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	4,00,000	1.95%	
b) VRs acquired otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	
Total (a+b+c)	4,00,000	1.95%	

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,00,000	0.97%	
b) VRs otherwise than by equity shares	NIL	NIL	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	
Total (a+b+c)	2,00,000	0.97%	NA**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market (Inter-se transfer)		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6th May, 2015		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.20,55,55,030/-		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 20,55,55,030/-		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	NA**		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

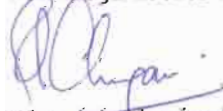
(**) Since this is Inter-se transfer of shares between Promoter Group entities, there is no dilution of percentage of holding of the Promoters on aggregate basis.

For Hinduja Group Ltd.,
(As partner of Hinduja Estate Developers)


Director

Place: Mumbai
Date: 8th May, 2015

For Hinduja Realty Ventures Ltd.
(As partner of Hinduja Estate Developers)


Director / Authorised Signatory