

May 12, 2016

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Dear Sir/ Madam,

SUB: (1) Outcome of Board Meeting held on 12/05/2016 (2) Submission of (a) Audited Standalone Financial Results for the quarter and the year ended March 31, 2016 and (b) Audited Consolidated Financial Results for the Year ended March 31, 2016.

The Board of Directors of the Company, at their Meeting held on May 12, 2016, *inter-alia*, has considered and approved the (1) Audited Standalone Financial Results for the quarter and year ended March 31, 2016 and (2) Audited Consolidated Financial Results for the Year ended March 31, 2016.

The meeting commenced at 12:00 noon and concluded on 4:15 p.m.

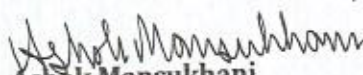
In respect of this, we enclose the following:

1. The Audited Standalone Financial Results for the quarter and year ended March 31, 2016.
2. The Audited Consolidated Financial Results for the Year ended March 31, 2016.
3. Audit Report on Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2016 issued by the Statutory Auditor, M/s Deloitte Haskins & Sells LLP, Chartered Accountants.
4. Form A (Audit Report with unmodified opinion) for the standalone and consolidated financial results of the Company in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. A press release being issued by the Company on the subject which is self explanatory.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Encl: a/a

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



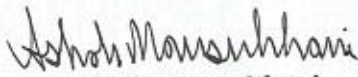
HINDUJA GROUP

FORM A

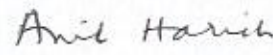
(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of the Company	Hinduja Ventures Limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Un Modified [Standalone]
4	Frequency of observation	Not Applicable

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001

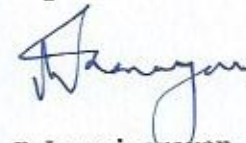
For Hinduja Ventures Limited


Anil Harish
Chairman of Audit Committee
DIN: 00001685

For Hinduja Ventures Limited


Amar Chintopanth
Chief Financial Officer

For Deloitte Haskins & Sells LLP
Chartered Accountants
Registration No. 117366W/W-100018


R. Laxminarayan
Partner
Membership No. 33023

Mumbai, 12th May, 2016

Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



HINDUJA GROUP

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **HINDUJA VENTURES LIMITED** ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.



4. The statement includes the results for the quarter ended 31st March, 2016 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W - 100018)



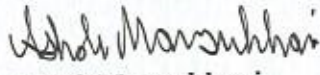
R. Laxminarayan
(Partner)
(Membership No. 33023)

Mumbai, 12th May, 2016

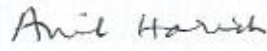
FORM A
(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

1	Name of the Company	Hinduja Ventures Limited
2	Annual financial statements for the year ended	March 31, 2016
3	Type of Audit observation	Un Modified [Consolidated]
4	Frequency of observation	Not Applicable

For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001

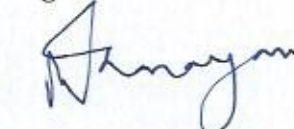
For Hinduja Ventures Limited


Anil Harish
Chairman of Audit Committee
DIN: 00001685

For Hinduja Ventures Limited


Amar Chintopanth
Chief Financial Officer

For Deloitte Haskins & Sells LLP
Chartered Accountants
Registration No. 117366W/W-100018


R. Laxminarayan
Partner
Membership No. 33023

Mumbai, 12th May, 2016

Cin. No.: L51900MH1985PLC036896

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HINDUJA GROUP

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HINDUJA VENTURES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **HINDUJA VENTURES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and a jointly controlled company for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of 16 subsidiaries and a jointly controlled company, whose financial statements reflect total assets of Rs. 11,178.88 lacs as at 31st March, 2016, total revenues of Rs. 6,583.50 lacs and total loss after tax of Rs 2,222.33 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and a jointly controlled entity, is based solely on the reports of the other auditors.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

a. includes the results of the following entities:

I. Subsidiaries

A) Direct Subsidiaries

1. IndusInd Media & Communications Limited
2. Grant Investrade Limited
3. IDL Speciality Chemicals Limited (Effective from 1st April, 2015 merged with the Company)

B) Indirect Subsidiaries

1. USN Networks Private Limited
2. Gold Star Noida Network Private Limited
3. Seven Star Information Technology Private Limited
4. Bhima Riddhi Infotainment Private Limited
5. United Mysore Network Private Limited
6. Apna Incable Broadband Services Private Limited
7. Sangli Media Services Private Limited
8. Sainath In Entertainment Private Limited
9. Sunny Infotainment Private Limited
10. Goldstar Infotainment Private Limited
11. Ajanta Sky Darshan Private Limited
12. V4U Entertainment Private Limited
13. Darpita Trading Company Private Limited
14. RBL Digital Cable Network Private Limited
15. Vistaar Telecommunication and Infrastructure Private Limited
16. Advance Multisystem Broadband Communications Limited
17. Jagsumi Perspective Private Limited (upto 31st December, 2014)
18. Amaravara Digital Private Limited (Effective from 1st April, 2015)

II. Joint Venture Company

1. RMD Baroda Network Private Limited

- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net loss and other financial information of the Group for the year ended 31st March, 2016.



HINDUJA VENTURES LIMITED

Regd. Office : In Centre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai 400 093
CIN: L51900MH1985PLC036896, Website: www.hindujaventures.com, Email ID: investorgrievances@hindujaventures.com

EXTRACT OF THE AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016 AND AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year Ended		Year Ended	
		31.03.2016		31.03.2016		31.03.2016	
		(Audited)		(Audited)		(Audited)	
1	Total income from operations (net)	9,374.61	2,245.24	33,246.64	11,043.08	67,081.14	75,488.30
2	Net Profit/ (Loss) from ordinary activities after tax	1,417.96	1,778.04	10,059.09	9,259.23	(8,120.68)	1,825.50
3	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	1,417.96	1,778.04	10,059.09	9,259.23	(8,120.68)	1,825.50
4	Equity Share Capital	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
5	Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	90,500.15	79,634.44	90,500.15	79,634.44	63,882.36	74,220.01
6	Earnings per share (before extraordinary items) (of Rs.10/- each share)	6.90	8.65	48.94	45.05	(39.51)	8.88
	- Basic	6.90	8.65	48.94	45.05	(39.51)	8.88
	- Diluted						
7	Earnings per share (after extraordinary items) (of Rs.10/- each share)	6.90	8.65	48.94	45.05	(39.51)	8.88
	- Basic	6.90	8.65	48.94	45.05	(39.51)	8.88
	- Diluted						

Notes : The above is an extract of the detailed format of Quarterly/Annual Financials Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites viz. www.bseindia.com, www.nseindia.com & on Company's website viz. www.hindujaventures.com

For Hinduja Ventures Limited



Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Place : Mumbai
Date : 12th May, 2016

**PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016 AND
 STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016**

(Rs. in Lacs)

S. No.	Particulars	Standalone					Consolidated	
		Quarter ended 31 st March, 2016	Quarter ended 31 st December, 2015	Quarter ended 31 st March, 2015	Year ended 31 st March, 2016	Year ended 31 st March, 2015	Year ended 31 st March, 2016	Year ended 31 st March, 2015
		(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	(a) Net sales / income from operations (Net)	9,159.00	17,493.10	10.30	26,652.10	10.30	59,658.24	63,863.39
	(b) Other operating income	215.61	630.40	2,234.94	6,594.54	11,032.78	7,422.90	11,624.91
	Total income from operation (net)	9,374.61	18,123.50	2,245.24	33,246.64	11,043.08	67,081.14	75,488.30
2	Expenses							
	(a) Direct costs and operating expenses (Net)	-	-	-	-	-	32,180.69	31,886.03
	(b) Purchase of network cables and equipment	4,913.42	11,000.82	-	15,914.24	-	2,714.69	165.14
	(c) Changes in inventories of stock-in-trade	758.81	(1,018.35)	-	(259.54)	-	(403.25)	(20.56)
	(d) Employee benefits expense (Net)	53.14	54.82	47.15	219.02	244.09	7,991.51	5,347.05
	(e) Depreciation and amortisation expense (Net)	30.88	31.26	37.11	131.96	146.02	8,851.82	8,418.89
	(f) Professional fees (Net)	163.46	129.18	46.65	434.47	784.30	2,300.71	3,508.29
	(g) Donation	100.00	-	109.10	100.00	109.10	100.38	109.40
	(h) Expenditure on corporate social responsibility	25.13	-	40.10	25.13	40.10	25.13	40.10
	(i) Bad Debts written off	-	-	-	-	-	1,759.23	15,033.68
	(j) Other expenses (Net)	93.13	129.66	129.02	432.64	389.58	8,750.31	7,867.16
	Total expenses	6,137.97	10,327.39	409.13	16,997.92	1,713.19	64,271.22	72,355.18
3	Profit from operations before other income and finance costs and exceptional items	3,236.64	7,796.11	1,836.11	16,248.72	9,329.89	2,809.92	3,133.12
4	Other income	(1.02)	2.90	0.57	1.91	1.71	916.75	3,122.80
5	Profit from ordinary activities before finance costs and exceptional items	3,235.62	7,799.01	1,836.68	16,250.63	9,331.60	3,726.67	6,255.92
6	Finance costs (Net)	969.08	2,870.08	-	3,839.16	-	13,354.21	9,268.28
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items	2,266.54	4,928.93	1,836.68	12,411.47	9,331.60	(9,627.54)	(3,012.36)
8	Exceptional items (Net)	-	-	-	-	-	4,369.09	(619.49)
9	Profit/ (Loss) from ordinary activities before tax	2,266.54	4,928.93	1,836.68	12,411.47	9,331.60	(5,258.45)	(3,631.85)
10	Tax expenses (Net)	848.58	1,498.42	58.64	2,352.38	72.37	3,760.45	2,747.71
11	Net Profit/ (Loss) for the period	1,417.96	3,430.51	1,778.04	10,059.09	9,259.23	(9,018.90)	(6,379.56)
12	Minority Interest	-	-	-	-	-	(898.22)	(8,205.06)
13	Net Profit/ (Loss) after minority interest	1,417.96	3,430.51	1,778.04	10,059.09	9,259.23	(8,120.68)	1,825.50
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55	2,055.55
15	Reserves excluding revaluation reserves	-	-	-	90,500.15	79,634.44	63,882.36	74,220.01
16	Earnings per share (of Rs.10/- each) (not annualised)							
	(a) Basic	6.90	16.69	8.65	48.94	45.05	(39.51)	8.88
	(b) Diluted	6.90	16.69	8.65	48.94	45.05	(39.51)	8.88
	See accompanying notes to the financial results							

Notes :

- The above financial results have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their respective meetings held on 12th May, 2016.



2. STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	As at 31 st March, 2016	As at 31 st March, 2015	As at 31 st March, 2016	As at 31 st March, 2015
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
SHAREHOLDERS' FUNDS				
(a) Share Capital	2,055.55	2,055.55	2,055.55	2,055.55
(b) Reserves and Surplus	90,500.15	79,634.44	63,946.23	74,283.88
Share Holders' Funds	92,555.70	81,689.99	66,001.78	76,339.43
MINORITY INTEREST	-	-	1,135.74	1,392.68
NON-CURRENT LIABILITIES				
(a) Long-term borrowings	26,100.00	-	95,697.08	74,843.15
(b) Deferred tax liabilities (Net)	83.81	69.43	1,062.95	273.35
(c) Other long term liabilities	-	-	3,152.04	390.00
(d) Long term provisions	34.03	27.91	433.60	413.67
Non-Current Liabilities	26,217.84	97.34	100,345.67	75,920.17
CURRENT LIABILITIES				
(a) Short-term borrowings	13,930.31	-	20,698.71	14,499.73
(b) Trade payables	-	-	79.53	-
- Dues to micro, small and medium enterprises	9,496.85	77.08	30,748.87	21,418.93
- Others	4,100.34	31.71	36,410.22	22,187.16
(c) Other Current Liabilities	347.51	4,090.01	492.90	4,424.55
(d) Short term provisions	-	-	-	-
Current Liabilities	27,875.01	4,198.80	88,430.23	62,530.37
TOTAL - EQUITY AND LIABILITIES	146,648.55	85,986.13	255,913.42	216,182.65
B ASSETS				
NON-CURRENT ASSETS				
(a) Fixed assets				
- Tangible assets	1,288.93	1,400.31	64,871.71	50,452.53
- Intangible assets	2.35	4.61	7,905.17	6,370.07
- Capital work-in-progress	-	-	19,483.53	3,926.14
(b) Goodwill on Consolidation	-	-	3,937.79	3,518.14
(c) Non-current investments	61,378.79	62,912.46	52,492.83	27,116.55
(d) Long term loans and advances	8,944.18	6,771.25	18,184.59	16,171.10
(e) Other non-current Assets	-	-	693.68	271.18
Non-Current Assets	71,614.25	71,088.63	167,569.30	107,825.71
CURRENT ASSETS				
(a) Inventories	49,890.06	9,967.54	50,367.45	44,361.82
(b) Trade Receivables	9,098.15	9.27	18,979.42	35,327.77
(c) Cash and cash equivalents	453.79	89.41	8,184.60	8,442.26
(d) Short-term loans and advances	15,158.94	4,831.23	10,024.77	18,589.28
(e) Other current assets	433.36	0.05	787.88	1,635.81
Current Assets	75,034.30	14,897.50	88,344.12	108,356.94
TOTAL - ASSETS	146,648.55	85,986.13	255,913.42	216,182.65



3. The Consolidated Financial Results are prepared in accordance with Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 23 - 'Accounting for Investments in Associates in Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
4. The Company's Subsidiary, Indusind Media and Communications Limited, has acquired 76.00% stake in Amaravara Digital Services Pvt. Ltd. during the year, and the said company has become a subsidiary of the company effective 1st April, 2015.
5. In accordance with the Scheme of Amalgamation (Scheme) of the erstwhile IDL Speciality Chemicals Limited a wholly owned subsidiary with the Company as sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated October 30, 2015, the undertaking of IDL Speciality Chemicals Limited has been transferred to and vested in the Company retrospectively with effect from April 1, 2015 (the appointed date). The Scheme came into effect on November 25, 2015. Consequently, the figures in the standalone financial results for the current year are not comparable with the figures for the corresponding previous year.
6. During the current year, Indusind Media and Communications Limited (IMCL) demerged its broadband division in favour of Planet E-Shop Holding India Limited on a slump sale basis for a sale consideration of Rs 26,700 lacs under a Scheme approved by the Honourable High Court, Bombay, which has been disclosed as an Exceptional Item in the financial results.
7. The interim dividend of Rs. 17.50 paise per share (i.e. 1.75%) declared on March 14, 2016 and paid. The Board recommended interim dividend as final dividend.
8. The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2015 and 31st December, 2014 respectively.
9. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

For Hinduja Ventures Limited



Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director
DIN: 00143001

Place : Mumbai
Date : May 12, 2016



Segment Information as per Clause 33 of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Year ended 31st March, 2016

S.No.	Particulars	Standalone				Consolidated	
		Quarter ended 31 st March, 2016	Quarter ended 31 st December, 2015	Quarter ended 31 st March, 2015	Year ended 31 st March, 2016	Year ended 31 st March, 2015	Year ended 31 st March, 2015
		(Audited) (Refer Note 2)	(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)	(Audited)
1	Segment Revenues						
	a) Media and Communications	6,168.55	10,924.70	-	17,093.25	-	54,316.16
	b) Real Estate	-	-	-	-	-	24,125.71
	c) Investments and Treasury	3,206.06	7,198.80	2,245.24	16,153.39	11,043.08	17,826.60
	d) Others (unallocated)	-	-	-	-	-	169.23
	Total Income	9,374.61	18,123.50	2,245.24	33,246.64	11,043.08	78,611.10
2	Segment Results- Profit Before Tax from each segment						
	a) Media and Communications	271.42	825.78	(43.69)	1,008.98	(800.75)	(23,970.51)
	b) Real Estate	(37.59)	(31.37)	(67.25)	(113.17)	(129.67)	(129.67)
	c) Investments and Treasury	2,097.64	4,211.08	1,989.32	11,794.22	10,423.52	20,720.08
	d) Others (unallocated)	(64.93)	(76.36)	(41.70)	(278.56)	(161.50)	(251.75)
	Total (Loss)/Profit Before Tax	2,266.54	4,928.93	1,836.68	12,411.47	9,331.60	(3,631.85)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Media and Communications	30,885.80	34,949.37	38,311.89	30,885.80	38,311.89	19,814.04
	b) Real Estate	3,715.56	3,715.90	1,196.47	3,715.56	1,196.47	3,715.99
	c) Investments and Treasury	49,307.72	48,105.23	39,491.41	49,307.72	39,491.41	49,649.15
	d) Others (unallocated)	8,646.62	8,691.39	2,688.22	8,646.62	2,688.22	4,552.93
	Total Segment Capital Employed	92,555.70	95,461.89	81,689.99	92,555.70	81,689.99	77,732.11

Notes

- There are no Inter Segment Revenues.
- The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures for nine months ended 31st December, 2015 and 31st December, 2014 respectively.
- Figures for the previous periods are re-classified/ re-grouped, wherever necessary, so as to be in conformity with the figures of the current period.

Place : Mumbai
 Date : May 12, 2016

For Hinduja Ventures Limited

Ashok Mansukhani
 Ashok Mansukhani
 Whole-Time Director
 DIN: 00143001



HINDUJA VENTURES LIMITED ('HVL')

**AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED
31ST MARCH, 2016**

**Standalone total income for the year end Rs. 332.49 Crores
PAT Rs.100.59 Crores**

The Board of HVL at its meeting held today approved audited standalone and consolidated financial results for the year ended 31st March, 2016.

HVL Standalone Results:

- HVL on standalone basis reported a total income of Rs. 332.49 Crores for the year ended as against Rs. 110.45 Crores in the previous year. The increase in the total income was due to sale of set top boxes. The net profit after tax for the year grew by 8.64 % from Rs. 92.59 Crores to Rs. 100.59 Crores.
- For the quarter, HVL reported a total income of Rs. 93.75 Crores as against Rs. 22.45 Crores in the same period last year. The net profit after tax for the quarter stood at Rs. 14.18 Crores.

Consolidated Financial Results:

- Consolidated total income for the year ended was Rs. 679.98 Crores EBITA was Rs. 125.79 Crores and net loss of Rs. 81.21 Crores.

Recommendation of Interim Dividend as Final Dividend:

The Board has considered and recommended the Interim dividend of 175% on face value of Rs. 10/- per share translating into Rs. 17.50/- per share for the financial year 2015-2016 declared on March 14, 2016 as final dividend.

Amalgamation

As per order of Hon'ble High Court, Bombay dated October 30, 2015 sanctioning scheme of Amalgamation of IDL Speciality Chemicals Limited (IDL), a wholly owned subsidiary of the Company into Hinduja Ventures Limited pursuant to Section 391 and 394 of the Companies Act, 1956 upon the Scheme coming in to effect w.e.f i.e. November 25, 2015 being the effective date of merger, the entire business and the whole of the undertaking of IDL stand transferred and vested in the Company w.e.f Appointed date April 01, 2015.

About Hinduja Ventures Limited (www.hindujaventures.com):

Hinduja Ventures Limited (HVL), operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited ('IMCL') and of Grant Investrade Limited (GIL) who has launched the HITs digital platform under brand name NXT DIGITAL.



GRANT INVESTRADE LIMITED ('GIL')-(Head End in the Sky) HITS PROJECT:

The Economic Survey Report for 2016 of the Government of India with respect to Media & Entertainment states that HITS technology has a major role to play in achieving hundred percent digitization in the country. HITS technology is best suited for the Phase III & IV towns and cities as they are spread over a wide region unlike Phase I & II cities which are concentrated in certain geographic areas. HITS technology driven business pre-supposes complete digitization. In line with its business plan, while a significant number of set top boxes have been seeded by GIL, the project has had to face a temporary slow down due to various High Courts having given a stay on implementation of the Government's digitization programme. Once there is clarity from the Government and the Courts on the exact date when analogue signals by the broadcasters will be shut completely, GIL will see significant traction in its business.

INDUSIND MEDIA & COMMUNICATIONS LIMITED (IMCL):

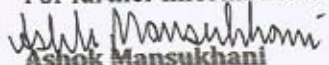
IMCL's objectives of strengthening its back end processes covering largely the collection and customer service processes, innovative packaging to ensure customers pay for what they view and get better value for money and expansion in Phase III of the digitization program of the Government have paid off well. Over seventy percent of its cable operator base has moved to a prepaid mode strengthening collections, customer viewership experience especially with regional channels have been improved with innovative packaging and finally with respect to Phase III expansion, the Company has seeded set top boxes as per its plan for expansion.

About Hinduja Group

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:


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Hinduja Ventures Limited



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