

V. SINGHI & ASSOCIATES
Chartered Accountants

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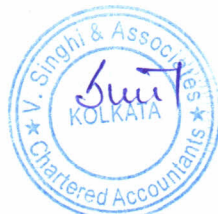
To
The Board of Directors ,
Hind Syntex Limited
Plot No 2,3,4 & 5
Industrial Growth Centre
Pillukhedi – 456667
Madhya Pradesh

Dear Sirs,

**Sub: Auditor's Report on Quarterly Financial Results and year to date Results of the
Company pursuant to the Clause – 41 of the Listing Agreement**

We have audited the quarterly financial results of Hind Syntex Limited("the company") for the quarter ended 31st March, 2015 and the year to date results for the year ended 1st April, 2104 to 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause – 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such Interim financial principles laid down in Accounting Standard (AS) 25, Interim Financial reporting issued pursuant to the Companies (Accounting Standards) Rules , 2006 as per Section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit also includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results, subject to our Auditor's Report on even date attached.

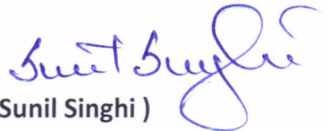


- i) Are presented in accordance with the requirements of Clause- 41 of the Listing Agreement in this regard; and
- ii) Gives a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 1st April, 2014 to 31st March, 2015.

Place: Kolkata
Date: 30/05/ 2015



For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E


(Sunil Singhi)

Partner
Membership No. 060854

HIND SYNTEX LIMITED

Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)

Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com

CIN-L17118MP1980PLC001697

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 12 MONTHS ENDED ON 31ST MARCH,2015

PART I							(Rs. in Lacs)
Sl. No.	Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended ended 31.03.2014	Year ended 31.03.2015	Period ended 31.03.2014	
		Audited	Unaudited	Audited	Audited	Audited	
1	Income from Operations						
	Net Sales / Income from Operations	889.15	869.37	1,261.92	3,826.21	2,413.59	
2	Total Income from Operations (Net)	889.15	869.37	1,261.92	3,826.21	2,413.59	
	Expenditure						
(a)	Cost of Raw Materials Consumed	101.62	52.49	547.40	483.70	971.33	
(b)	Change in inventories of Finished Goods and Work in Progress	2.16	(11.85)	20.18	96.24	64.05	
(c)	Employee Benefits Expense	327.93	346.03	293.76	1,316.66	576.60	
(d)	Power and Fuel	289.29	324.85	343.34	1,341.31	689.31	
(e)	Depreciation and Amortisation	(28.35)	28.95	62.89	57.16	114.88	
(f)	Other Expenses	167.87	128.42	98.67	573.38	216.53	
	Total	860.52	868.89	1,366.24	3,868.45	2,632.70	
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	27.48	0.48	(104.32)	(43.39)	(219.11)	
4	Other Income	(22.54)	2.67	2.62	62.82	48.90	
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4.94	3.15	(101.70)	19.43	(170.21)	
6	Finance Costs	-	-	-	-	7.96	
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	4.94	3.15	(101.70)	19.43	(178.17)	
8	Exceptional Items	-	-	-	-	-	
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	4.94	3.15	(101.70)	19.43	(178.17)	
10	Tax Expense	-	-	-	-	-	
	- For Earlier Years	-	-	-	-	-	
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	4.94	3.15	(101.70)	19.43	(178.17)	
12	Extraordinary Items	-	-	-	-	-	
	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	
13	Net Profit / (Loss) for the period/year (11-12+13)	4.94	3.15	(101.70)	19.43	(178.17)	
14	Paid Up Equity Share Capital	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86	
	- Face Value of Equity Share of Rs.10 each	-	-	-	(583.02)	(599.20)	
15	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-	-	
16	Earning per Share before and after Extra Ordinary Items						
	- Basic	0.04	0.02	(0.80)	0.15	(1.40)	
	- Diluted	0.04	0.02	(0.80)	0.15	(1.40)	

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	6583418	6583418	6583418	6583418	6583418	
	-Percentage of Shareholding	51.79	51.79	51.79	51.79	51.79	
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/encumbered	-	-	-	-	-	
(b)	Non-encumbered						
	-Number of shares	6135182	6135182	6135182	6135182	6135182	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	
	-Percentage of shares (as a% of the total share capital of the Company)	48.24	48.24	48.24	48.24	48.24	



		3 months ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES			
		(Rs. in Lacs)	
	Particulars	As at 31.03.2015	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,272.72	1,272.72
	(b) Reserves and Surplus	(583.02)	(599.20)
	Sub-total - Shareholders' Funds	689.70	673.52
2	Non Current Liability		
		20.02	-
2	Current Liabilities		
	(a) Trade Payables	107.26	792.62
	(b) Other Current Liabilities	1,657.94	1,744.90
	(c) Short Term Provisions	38.95	45.99
	Sub-total - Current Liabilities	1,824.17	2,583.53
	TOTAL - EQUITY AND LIABILITIES	2,513.86	3,257.05
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	1,696.42	1,770.46
	(b) Long Term Loans and Advances	95.39	167.10
	Sub-total - Non Current Assets	1,791.81	1,937.56
2	Current Assets		
	(a) Inventories	108.20	325.63
	(b) Trade Receivables	3.24	157.57
	(c) Cash and Cash Equivalents	19.67	30.00
	(d) Short Term Loans and Advances	590.95	806.29
	(e) Other Current Assets	-	-
	Sub-total - Current Assets	722.05	1,319.49
	TOTAL - ASSETS	2,513.86	3,257.05

Notes :

- Segment Reporting as defined in Accounting Standard 17- Segment Reporting issued by The Institute of Chartered Accountants of India is not applicable. Since the operation of the company relates to single primary business segment i.e Synthetic Blended Yarn.
- Pursuant to Companies Act, 2013 the company has reassessed the useful life of all tangible fixed assets based on the life as provided in the said schedule and/or external technical evaluation. The Realignment of the useful life has resulted in a decrease in the depreciation charge for the year ended 31st March 2015 by Rs. 84,27,506.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The foregoing statement has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th May, 2015.
- The figures of the current period and are not comparable with the previous period figures of six months. However, the previous period figures, wherever necessary, have been regrouped, reclassified and recast to confirm with this period's classification. The figures in brackets are in respect of previous period.

Place : Kolkata.
Date : May 30, 2015



By Order of the Board,
Bind Syntex Limited
V. Agrawal
Vilas Agrawal
(Whole-time Director)
DIN: 02754394