

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED DECEMBER 31, 2013

PART I	Particulars	3 Months ended 31.12.2013 Un audited	Preceding 3 Months ended 30.09.2013 Audited	Corresponding 3 Months ended 31.12.2012 Un audited	Current Financial Period ended 31.12.2013 Un audited*	9 Months ended 31.12.2012 Un audited	Previous Period (18 Months) ended 30.06.2013 Audited
1	(a) Net Sales / Income from Operations	1151.87	1047.57	3085.88	1151.87	8908.52	14874.72
	(b) Other operating income						
	Total income from operations (net)	1151.87	1047.57	3085.88	1151.87	8908.52	14874.72
2	Expenditure:						
	(a) Cost of materials consumed	423.93	373.54	2307.88	423.93	8182.38	8978.50
	(b) Purchase of traded goods						
	(c) Changes in inventories of finished goods, work-in progress	43.87	(199.17)	32.64	43.87	(84.50)	848.07
	(d) Employee benefits expense	282.84	277.78	238.38	282.84	704.34	1494.26
	(e) Depreciation and amortisation expense	51.99	57.08	83.94	51.99	251.81	470.57
	(f) Power & Fuel	345.97	354.52	275.00	345.97	1159.89	2303.19
	(g) Other expenditure	117.88	358.80	162.55	117.88	526.69	1176.19
	Total Expenses	1266.48	1250.73	2990.39	1266.48	8740.57	14988.35
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional items (1-2)	(114.75)	(203.16)	75.47	(114.79)	167.95	(93.03)
4	Other Income	46.29	2101.08	26.79	46.29	99.92	2240.20
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	(68.51)	1897.92	102.26	(68.51)	267.87	2146.57
6	Finance Costs (net)	7.56	(279.85)	197.87	7.56	580.87	375.59
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6)	(76.47)	2177.75	(95.71)	(76.47)	(313.00)	1770.88
8	Exceptional items						
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(76.47)	2177.75	(95.71)	(76.47)	(313.00)	1770.88
10	Tax Expenses-earlier year	-	13.85	-	-	-	13.85
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(76.47)	2191.60	(95.71)	(76.47)	(313.00)	1784.03
12	Extraordinary items (net of tax expenses ₹ - lakhs)	-		-	-		
13	Profit / (Loss) from discontinuing operation		0.92			19.22	19.22
14	Net Profit/(Loss) for the period (11-12)	(76.47)	2192.52	(95.71)	(76.47)	(294.78)	1803.05
15	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72	1272.72
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
17.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised)						
	(a) Basic	(0.60)	17.23	(0.75)	(0.60)	(2.32)	*14.02
	(b) Diluted	(0.60)	17.23	(0.75)	(0.60)	(2.32)	14.17
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised)						
	(a) Basic	(0.60)	17.23	(0.75)	(0.60)	(2.32)	14.02
	(b) Diluted	(0.60)	17.23	(0.75)	(0.60)	(2.32)	14.17

PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	-No. of Shares	6583418	6583418	6586606	6583418	6586606	6583418
	-Percentage of shareholding	81.76	81.76	89.59	81.76	89.59	81.76
2	Promoters and promoter group share holding						
	a) Pledged/Encumbered						
	-Number of shares	-	-	580902	-	580902	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	15.04	-	15.04	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	4.57	-	4.57	-
	b) Non-encumbered						
	-Number of shares	6135182	6135182	3201092	6135182	3201092	6135182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	84.56	100.00	84.56	100.00
	-Percentage of shares (as a % of the total share capital of the company)	48.24	48.24	25.78	48.24	25.78	48.24

Particulars		3 Months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

* Current Financial Period starts from 1st of October, 2013

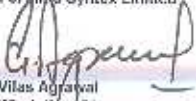


Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2014.
- 2 Auditors' qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
- 3 Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainty / virtual certainty, as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 4 Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
- 5 Finance Cost of ₹ 7,95,593/- is shown after Net-off of Waiver of Principal Amount of Working Capital Loan of ₹ 14,51,101/- and waiver of interest of ₹ 38,49,091/- on Term Loan and Working Capital Loan, in pursuance to the scheme of "One Time Settlement" determined in a consolidated manner in pursuance to the Corporate Debt Restructuring (CDR) Scheme, which would have been shown under "Other Income" in the above Unaudited Financial Results.
- 6 The Company has only one segment of activity namely "Synthetic Banded Yarn".
- 7 Previous year quarter figures have been regrouped or rearranged, wherever necessary.
- 8 There were no complaints received from investors during the quarter.

Dated: February 13, 2014.
Place: Kolkata

For and Syntex Limited


Vilas Agrawal
Wholetime Director

