HIND SYNTEX LIMITED
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2012

PART I

(₹ in Lacs)

Sl. No.	Particulars	3 Months ended 31.03.2012 Audited	Preceding 3 Months ended 31.12.2011 Un audited	Corresponding 3 Months ended 31.03.2011 Un audited	Current Year ended 31.03.2012 Audited	Previous Year ended 31.03.2011 Audited
1	(a)Net Sales / Income from Operations	3300.49	2531.65	3246.10	11420.18	10576.51
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3300.49	2531.65	3246.10	11420.18	10576.51
2	Expenditure;					
	(a) Cost of materials consumed	2199.88	1915.74	2435.17	8429.76	7511.52
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress	358.65 -	15.80	(261.30)	153.15	(551.20)
	(d) Employee benefits expense	218.00	202.45	205.98	867.27	807.83
	(e) Depreciation and amortisation expense	90.69	91.08	92.74	363.46	370.69
	(f) Power & Fuel	330.54	314.44	311.68	1334.71	1185.66
	(g) Other expenditure	196.56	162.82	258.03	715.57	832.40
	Total Expenses	3394.32	2702.33	3042.30	11863.92	10156.90
3	Profit/(Loss) from Operations before other income,finance costs and Exceptional items (1-2)	(93.83)	(170.68)	203.80	(443.74)	419.61
4	Other Income	63.34	10.28	56.27	96.80	73.15
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	(30.49)	(160.40)	260.07	(346.94)	492.76
6	Finance costs	204.29	192.25	188.58	766.56	720.48
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6)	(234.78)	(352.65)	71.49	(1113.50)	(227.72)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(234.78)	(352.65)	71.49	(1113.50)	(227.72)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(234.78)	(352.65)	71.49	(1113.50)	(227.72)
12	Extraordinary Items (net of taxexpenses ₹ - lakhs)	-	-	-	-	-
13	Profit / (Loss) from discontinuing operation	62.52	-	0.67	62.52	0.67
14	Net Pofit /(Loss) for the period (11-12)	(172.26)	(352.65)	72.16	(1050.98)	(227.05)
15	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(2958.95)
17.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	(1.35)	(2.77)	0.57	(8.31)	(1.88)
	(b) Diluted	(1.35)	(2.77)	0.57	(8.26)	(1.88)
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	(1.35)	(2.77)	0.57	(8.31)	(1.88)
	(b) Diluted	(1.35)	(2.77)	0.57	(8.31)	(1.88)

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Share holding					
	-No. of Shares	8856606	8865239	8865239	8865239	8865239
	-Percentage of shareholding	69.59	69.66	69.66	69.66	69.66
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	580902	580902	580902	580902	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.08	15.08	15.08	15.08	15.08
	-Percentage of shares (as a% of the total share capital of the company)	4.57	4.57	4.57	4.57	4.57
	b) Non-encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-

	Particulars	3 Months ended 31.03.2012
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

	Particulars	As at 31/03/2012	As at 31/03/2011
A	**EQUITY AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share capital	1272.72	1272.72
	(b) Reserves and Surplus	(4017.17)	(2958.95)
	Sub total -Shareholding funds	(2744.45)	(1686.23)
2	**Non-current liabilities**		
	(a) Long-term borrowings	5381.06	5322.00
	Sub-total Non-Current liabilities	5381.06	5322.00
3	**Current Liabilities**		
	(a) Short -term borrowings	-	220.00
	(b) Trade payables	181.28	329.86
	(c) Other current liabilities	2962.14	2555.59
	(d) Short- term provisions	60.39	38.68
	Sub-total -Current liabilities	3203.81	3144.13
	TOTAL EQUITY AND LIABILITIES	**5840.42**	**6779.90**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	2919.19	3456.54
	(b) Long-term loans and advances	742.49	775.17
	Sub-total Non-current assets	3661.68	4231.71
2	**Current assets**		
	(a) Inventories	1279.52	1548.18
	(b) Trade receivables	612.92	700.35
	(c) Cash and cash equivalents	238.83	190.33
	(d) Short-term loans and advances	33.04	103.16
	(e) Other current assets	14.43	6.17
	Sub-total current assets	2178.74	2548.19
	Total ASSETS	**5840.42**	**6779.90**

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 25,2012.
2. The financial statements have been presented as per the Revised Schedule VI of the Companies Act,1956 which had a impact on presentation and accordingly previous year/quarter figures have been regrouped or rearranged wherever necessary.
3. The figures for the last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31 March and the unaudited published year to date figures up to the third quarter ended 31 December.
3. Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
8. The Company has only one segment of activity namely "Synthetic Blended Yarn".

Dated : 25.05.2012
Place : Pillukhedi

For Hind Syntex Limited

S L Moondhra
Senior Executive Director

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS