HIND SYNTEX LIMITED

Regd. Office & Works:Plot No.2,3 &4 Sector A, Industrial Growth Center,Pillukhedi Distric Rajgarh (MP)465667
Correspondence address: 1A & 8A ,Industrial Area , A B Road , Dewas (MP) 455 001
Tel: 258293 (5Lines) Fax: 07272-258717,400363 E-Mail : hslindr@sancharnet.in
Visit us at : www.hind-syntex.com

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2012

PART I (₹ in Lacs)

Sl. No.	Particulars	3 Months ended 31.12.2012 Un audited	Preceding 3 Months ended 30.09.2012 Un audited	Corresponding 3 Months ended 31.12.2011 Un audited	9 Months ended 31.12.2012 Un audited	Corresponding 9 Months ended 31.12.2011 Un audited	Previous Year ended 31.03.2012 Audited
1	(a)Net Sales / Income from Operations	3065.86	3053.46	2531.65	8908.52	8119.69	11420.18
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3065.86	3053.46	2531.65	8908.52	8119.69	11420.18
2	Expenditure:						
	(a) Cost of materials consumed	2097.99	2126.86	1915.74	6182.38	6229.87	8429.76
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress	32.64	(87.35)	15.80	(84.54)	(205.50)	153.15
		-	-				
	(d) Employee benefits expense	236.38	240.75	202.45	704.34	649.27	867.27
	(e) Depreciation and amortisation expense	83.94	83.93	91.08	251.81	272.77	363.46
	(f) Power & Fuel	376.88	396.39	314.44	1159.89	1004.17	1334.71
	(g) Other expenditure	162.56	177.77	162.82	526.69	526.25	715.57
	Total Expenses	2990.39	2938.35	2702.33	8740.57	8476.83	11863.92
3	Profit/(Loss) from Operations before other income,finance costs and Exceptional items (1-2)	75.47	115.11	(170.68)	167.95	(357.14)	(443.74)
4	Other Income	26.79	50.44	13.89	99.92	40.93	96.80
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	102.26	165.55	(156.79)	267.87	(316.21)	(346.94)
6	Finance costs	197.97	195.00	195.86	580.87	569.75	766.56
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6)	(95.71)	(29.45)	(352.65)	(313.00)	(885.96)	(1113.50)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(95.71)	(29.45)	(352.65)	(313.00)	(885.96)	(1113.50)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(95.71)	(29.45)	(352.65)	(313.00)	(885.96)	(1113.50)
12	Extraordinary Items (net of taxexpenses ₹ - lakhs)	-	-	-	-	-	-
13	Profit / (Loss) from discontinuing operation	-	3.76	-	18.22	-	62.52
14	Net Pofit /(Loss) for the period (11-12)	(95.71)	(25.69)	(352.65)	(294.78)	(885.96)	(1050.98)
15	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72	1272.72
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
17.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):						
	(a) Basic	(0.75)	(0.20)	(2.77)	(2.32)	(7.02)	(8.31)
	(b) Diluted	(0.75)	(0.20)	(2.77)	(2.32)	(7.02)	(8.31)
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):						
	(a) Basic	(0.75)	(0.20)	(2.77)	(2.32)	(7.02)	(8.31)
	(b) Diluted	(0.75)	(0.20)	(2.77)	(2.32)	(7.02)	(8.31)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	-No. of Shares	8856606	8856606	8865239	8856606	8865239	8865239
	-Percentage of shareholding	69.59	69.59	69.66	69.59	69.66	69.66
2	Promoters and promoter group share holding						
	a) Pledged/Encumbered						
	-Number of shares	580902	580902	580902	580902	580902	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.04	15.04	15.08	15.04	15.08	15.04
	-Percentage of shares (as a% of the total share capital of the company)	4.57	4.57	4.57	4.57	4.57	4.57
	b) Non-encumbered						
	-Number of shares	3281092	3281092	3272459	3281092	3272459	3281092
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.96	84.96	84.92	84.96	84.92	84.96
	-Percentage of shares (as a% of the total share capital of the company)	25.78	25.78	25.71	25.78	25.71	25.78

	Particulars	3 Months ended 31.12.2012
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 25,2013.

2 Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.

3 Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainity / virtual certainity,as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".

4 Impairment of assets, if any, in accordance with Accounting Standard 28 on " Impairment of Assets" would be considered at the year end.

5 The Company has only one segment of activity namely "Synthetic Blended Yarn".

6 Previous year quarter figures have been regrouped or rearranged,wherever necessary.

7 There were no complaint received from investors during the quarter.

Dated :25.01.2013
Place : Dewas

For Hind Syntex Limited

S L Moondhra
Senior Executive Director

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

M.D.INAMDAR D.R.DESAI (Ms.)
D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH

A.A.AGRAWAL (Ms.) (Associates)
A.B.AGRAWAL (Associates)

Admn. Off. :
11/13, Botawala Building, 2nd Floor,
Horniman Circle, Mumbai 400 001.
Tel. : 2266 1255 / 2266 0275 / 2266 5275
2266 0821 / 2266 1557
Fax : (91-22) 2266 5666
E-mail : bsmco1@vsnl.net

REVIEW REPORT TO
The Board of Directors,
HIND SYNTEX LIMITED,
1A/8A Industrial Area,
A. B. Road,
DEWAS – 455 001.

We have reviewed the accompanying statement of unaudited financial results of **HIND SYNTEX LIMITED** ("the Company") for the Quarter ended December, 2012 prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialed by us for identification purpose except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors / Committee of Board of Directors in their meeting held on January 25, 2013. Our responsibility is to issue a report on financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice, except :

i. that the depreciation on plant and machinery is charged on the basis of continuous process plant as in the earlier years,

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

ii. the Company would review impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", at the time of final audit at the year ended March 31, 2013.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



(Divyesh I. Shah)
Partner
Membership No.37326

PLACE : Dewas

DATED : January 25, 2013