HIND SYNTEX LTD.

REGISTERED OFFICE : 1-A & 8-A, INDUSTRIAL AREA, A.B. ROAD, DEWAS 455 001 (M.P.) INDIA
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National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: HSL/NSE/12/ 775
February 11, 2012

Dear Sirs,

We are enclosing herewith unaudited financial results (Provisional) for the quarter / nine months ended 31st December ,2011, alongwith Limited Review Report dated 11th February,2012, pursuant to Clause 41 of the Listing Agreement submitted by our Auditors M/s Bansi S Mehta & Company, Chartered Accountants, Mumbai. The results were approved by the Board of Directors at its meeting held on 11th February, 2012.

Thanking You,

Yours faithfully,
Hind Syntex Limited,

S L Moondhra
Senior Executive Director

Encl: a/a

HIND SYNTEX LIMITED

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Visit us at : www.hind-syntex.com

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2011

(₹ in Lacs)

Sl. No.	Particulars	QUARTER ENDED 31.12.2011 UN AUDITED	QUARTER ENDED 30.09.2011 UN AUDITED	QUARTER ENDED 31.12.2010 UN AUDITED	NINE MONTHS ENDED 31.12.2011 UN AUDITED	NINE MONTHS ENDED 31.12.2010 UN AUDITED	YEAR ENDED 31.03.2011 AUDITED
1	Net Sales / Income from Operations	2531.65	2434.31	2807.14	8119.69	7330.41	10577.18
2	Expenditure:						
	(a) (Increase)/decrease in stock-in-trade and work in progress	15.80	(395.98)	(139.03)	(205.50)	(289.90)	(551.20)
	(b) Consumption of Raw Materials	1915.74	2171.49	2007.38	6229.87	5076.35	7511.52
	(c) Purchase of traded goods	-	-	-	-	-	-
	(d) Staff cost	202.45	231.53	212.22	649.27	601.85	807.83
	(e) Power & Fuel	314.44	369.20	305.84	1004.17	873.98	1185.66
	(f) Depreciation	91.08	90.85	92.71	272.77	277.95	370.69
	(g) Other expenditure	162.82	157.59	213.64	519.01	574.37	832.40
	(I) Total Expenditure (a to g)	2702.33	2624.68	2692.76	8469.59	7114.60	10156.90
3	Profit/(Loss) from Operations before Interest & Exceptional items (1-2)	(170.68)	(190.37)	114.38	(349.90)	215.81	420.28
4	Other Income	2.09	4.66	4.00	12.00	7.80	29.66
5	Profit/(Loss) before Interest & Exceptional items (3+4)	(168.59)	(185.71)	118.38	(337.90)	223.61	449.94
6	Interest	184.06	181.57	178.51	540.82	522.82	676.99
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(352.65)	(367.28)	(60.13)	(878.72)	(299.21)	(227.05)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(352.65)	(367.28)	(60.13)	(878.72)	(299.21)	(227.05)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(352.65)	(367.28)	(60.13)	(878.72)	(299.21)	(227.05)
12	Extraordinary Items (net of tax expenses Rs...)	-	-	-	7.24	-	-
13	Net Profit /(Loss) for the period (11-12)	(352.65)	(367.28)	(60.13)	(885.96)	(299.21)	(227.05)
14	Paid up equity share capital (Face value of Rs 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72	1272.72
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(2958.95)
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(2.77)	(2.89)	(0.47)	(6.96)	(2.35)	(1.88)
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(2.77)	(2.89)	(0.47)	(6.96)	(2.35)	(1.88)
17	Public Share holding						
	No. of Shares	8865239	8865239	8856106	8865239	8856106	8865239
	% of share holding	69.66	69.66	69.58	69.66	69.58	69.66
18	Promoters and promoter group share holding						
	a) Pledged/Encumbered						
	-Number of shares	580902	580902	580902	580902	580902	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.08	15.08	15.08	15.08	15.08	15.08
	-Percentage of shares (as a% of the total share capital of the company)	4.57	4.57	4.57	4.57	4.57	4.57
	b) Non-encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS MUMBAI

Notes:

1. The above results were approved by the Board of Directors of the Company at its meeting held on 11.02.2012.
2. The quarterly results have been reviewed by the auditors
3. Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
4. Sale of surplus assets of Birgod unit is under e-auction process through MSTC Ltd.
5. While the Company is under Corporate Debt Restructuring,Asset Reconstruction Company (India) Ltd.,Mumbai has filed original application and MISC application to Debt Recovery Tribunal -II Mumbai,against the Company and its consortium bankers.
6. Net deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainity / virtual certainity,as stated in Accounting Standard (AS 22)"Accounting for Taxes on Income"
7. Impairment of assets, if any, in accordance with Accounting Standard 28 on " Impairment of Assets",would be considered at the year end.
8. The Company has only one segment of activity namely "Synthetic Blended Yarn".
9. Previous period's figures have been regrouped and rearranged,wherever necessary.
10. There were no complaints from investors outstanding at the beginning of the quarter, the Company has received one complaint from the invester during the quarter and the complaint was disposed off.

Dated : 11.02.2012
Place : Pillukhedi

For Hind Syntex Limited

S L Moondhra
Senior Executive Director

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)
M.D.INAMDAR D.R.DESAI (Ms.)
D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V. SHAH
A.V.CHAMARIYA (Ms.)

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REVIEW REPORT TO
The Board of Directors,
HIND SYNTEX LIMITED,
1A/8A Industrial Area,
A. B. Road,
DEWAS – 455 001.

We have reviewed the accompanying statement of unaudited financial results of **HIND SYNTEX LIMITED** ("the Company") for the Quarter ended December, 2011 prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialed by us for identification purpose except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors / Committee of Board of Directors in their meeting held on 11th February, 2012. Our responsibility is to issue a report on financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.



Based on our review conducted as above, nothing has come to our notice, except :

i. that the depreciation on plant and machinery is charged on the basis of continuous process plant as in the earlier years,

ii. the Company would review impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", at the time of final audit at the year ended March 31, 2012.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W

BANSI S. MEHTA & CO. MUMBAI CHARTERED ACCOUNTANTS

(Divyesh I. Shah)
Partner
Membership No.37326

PLACE : Pillukhedi

DATED : 11/02/2012