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UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2012

PART I

(₹ in Lacs)

Sl. No.	Particulars	3 Months ended 30.09.2012 Un audited	Preceding 3 Months ended 30.06.2012 Un audited	Corresponding 3 Months ended 30.09.2011 Un audited	6 Months ended 30.09.2012 Un audited	Corresponding 6 Months ended 30.09.2011 Un audited	Previous Year ended 31.03.2012 Audited
1	(a)Net Sales / Income from Operations	3053.46	2789.20	2434.31	5842.66	5588.04	11420.18
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3053.46	2789.20	2434.31	5842.66	5588.04	11420.18
2	Expenditure:						
	(a) Cost of materials consumed	2126.86	1957.53	2171.49	4084.39	4314.13	8429.76
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress	(87.35) -	(29.83)	(395.98)	(117.18)	(221.30)	153.15
	(d) Employee benefits expense	240.75	227.21	231.53	467.96	446.81	867.27
	(e) Depreciation and amortisation expense	83.93	83.94	90.85	167.87	181.69	363.46
	(f) Power & Fuel	396.39	386.62	369.20	783.01	689.73	1334.71
	(g) Other expenditure	177.77	186.36	157.59	364.13	356.21	715.57
	Total Expenses	2938.35	2811.83	2624.68	5750.18	5767.27	11863.92
3	Profit/(Loss) from Operations before other income,finance costs and Exceptional items (1-2)	115.11	(22.63)	(190.37)	92.48	(179.23)	(443.74)
4	Other Income	50.44	22.69	12.22	73.13	27.04	96.80
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	165.55	0.06	(178.15)	165.61	(152.19)	(346.94)
6	Finance costs	195.00	187.90	189.13	382.90	373.88	766.56
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6)	(29.45)	(187.84)	(367.28)	(217.29)	(526.07)	(1113.50)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(29.45)	(187.84)	(367.28)	(217.29)	(526.07)	(1113.50)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(29.45)	(187.84)	(367.28)	(217.29)	(526.07)	(1113.50)
12	Extraordinary Items (net of taxexpenses ₹ - lakhs)	-	-	-	-	-	-
13	Profit / (Loss) from discontinuing operation	3.76	14.46	-	18.22	-	62.52
14	Net Profit /(Loss) for the period (11-12)	(25.69)	(173.38)	(367.28)	(199.07)	(526.07)	(1050.98)
15	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72	1272.72
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
17.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):						
	(a) Basic	(0.20)	(1.36)	(2.89)	(1.56)	(4.19)	(8.31)
	(b) Diluted	(0.20)	(1.36)	(2.89)	(1.56)	(4.19)	(8.31)
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):						
	(a) Basic	(0.20)	(1.36)	(2.89)	(1.56)	(4.19)	(8.31)
	(b) Diluted	(0.20)	(1.36)	(2.89)	(1.56)	(4.19)	(8.31)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Share holding						
	-No. of Shares	8856606	8856606	8865239	8856606	8865239	8865239
	-Percentage of shareholding	69.59	69.59	69.66	69.59	69.66	69.66
2	Promoters and promoter group share holding						
	a) Pledged/Encumbered						
	-Number of shares	580902	580902	580902	580902	580902	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.04	15.04	15.08	15.04	15.08	15.04
	-Percentage of shares (as a% of the total share capital of the company)	4.57	4.57	4.57	4.57	4.57	4.57
	b) Non-encumbered						
	-Number of shares	3281092	3281092	3272459	3281092	3272459	3281092
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.96	84.96	84.92	84.96	84.92	84.96
	-Percentage of shares (as a% of the total share capital of the company)	25.78	25.78	25.71	25.78	25.71	25.78

	Particulars	3 Months ended 30.09.2012
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

	Particulars	As at 30/09/2012 Un audited		As at 31/03/2012 Audited
A	**EQUITY AND LIABILITIES**			
1	**Shareholders Funds**			
	(a) Share capital	1272.72		1272.72
	(b) Reserves and Surplus	(4216.24)		(4017.17)
	Sub total -Shareholding funds	(2943.52)		(2744.45)
2	**Non-current liabilities**			
	(a) Long-term borrowings	5455.31		5381.06
	Sub-total Non-Current liabilities	5455.31		5381.06
3	**Current Liabilities**			
	(a) Trade payables	175.48		181.28
	(b) Other current liabilities	3462.12		2962.14
	(c) Short- term provisions	66.54		60.39
	Sub-total -Current liabilities	3704.14		3203.81
	TOTAL EQUITY AND LIABILITIES	**6215.93**		**5840.42**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed Assets	2717.30		2919.19
	(b) Long-term loans and advances	711.90		742.49
	Sub-total Non-current assets	3429.20		3661.68
2	**Current assets**			
	(a) Inventories	1478.74		1279.52
	(b) Trade receivables	768.60		612.92
	(c) Cash and cash equivalents	493.00		238.83
	(d) Short-term loans and advances	31.58		33.04
	(e) Other current assets	14.81		14.43
	Sub-total current assets	2786.73		2178.74
	Total ASSETS	**6215.93**		**5840.42**

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2,2012.
2. Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
3. Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainity / virtual certainity,as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
4. Impairment of assets, if any, in accordance with Accounting Standard 28 on " Impairment of Assets" would be considered at the year end.
5. The Company has only one segment of activity namely "Synthetic Blended Yarn".
6. Previous year quarter figures have been regrouped or rearranged,wherever necessary.
7. There were no complaint received from investors during the quarter.

Dated : 02.11.2012
Place : Pillukhedi

For Hind Syntex Limited

S L Mundhra
Senior Executive Director

BANSI S. MEHTA & CO. CHARTERED ACCOUNTANTS MUMBAI