HIND SYNTEX LIMITED

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UN AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30,2011

(₹ in Lacs)

Sl. No.	Particulars	QUARTER ENDED 30.09.2011 UN AUDITED	QUARTER ENDED 30.09.2010 UN AUDITED	HALF YEAR ENDED 30.09.2011 UN AUDITED	HALF YEAR ENDED 30.09.2010 UN AUDITED	YEAR ENDED 31.03.2011 AUDITED
1	Net Sales / Income from Operations	2434.31	2297.36	5588.04	4523.27	10577.18
2	Expenditure:					
	(a) (Increase)/decrease in stock-in-trade and work in progress	(395.98)	(93.65)	(221.30)	(150.87)	(551.20)
	(b) Consumption of Raw Materials	2171.49	1551.92	4314.13	3068.97	7511.52
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Staff cost	231.53	204.15	446.82	389.63	807.83
	(e) Power & Fuel	369.20	298.72	689.73	568.14	1185.66
	(f) Depreciation	90.85	92.62	181.69	185.24	370.69
	(g) Other expenditure	157.59	176.58	356.19	360.73	832.40
	(I) Total Expenditure (a to g)	2624.68	2230.34	5767.26	4421.84	10156.90
3	Profit/(Loss) from Operations before Interest & Exceptional items (1-2)	(190.37)	67.02	(179.22)	101.43	420.28
4	Other Income	4.66	1.93	9.91	3.80	29.66
5	Profit/(Loss) before Interest & Exceptional items (3+4)	(185.71)	68.95	(169.31)	105.23	449.94
6	Interest	181.57	172.90	356.76	344.31	676.99
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(367.28)	(103.95)	(526.07)	(239.08)	(227.05)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(367.28)	(103.95)	(526.07)	(239.08)	(227.05)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	(367.28)	(103.95)	(526.07)	(239.08)	(227.05)
12	Extraordinary Items (net of tax expenses)	-	-	7.24	-	-
13	Net Profit /(Loss) for the period (11-12)	(367.28)	(103.95)	(533.31)	(239.08)	(227.05)
14	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	(2958.95)
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(2.89)	(0.82)	(4.13)	(1.88)	(1.88)
	b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized)	(2.89)	(0.82)	(4.13)	(1.88)	(1.88)
17	Public Share holding					
	No. of Shares	8865239	8856106	8865239	8856106	8865239
	% of share holding	69.66	69.58	69.66	69.58	69.66
18	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	580902	580902	580902	580902	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.08	15.04	15.08	15.04	15.08
	-Percentage of shares (as a% of the total share capital of the company)	4.57	4.57	4.57	4.57	4.57
	b) Non-encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-

Notes:

1 The above results were approved by the Board of Directors of the Company at its meeting held on 12.11.2011.

2 The quarterly results have been reviewed by the auditors

3 Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.

4 The company has submited revised restructuring scheme to the lenders,the decision of which is awaited.

5 Net deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainity / virtual certainity,as stated in Accounting Standard (AS 22)"Accounting for Taxes on Income"

6 Impairment of assets, if any, in accordance with Accounting Standard 28 on " Impairment of Assets",would be considered at the year end.

7 The Company has only one segment of activity namely "Synthetic Blended Yarn".

8 Previous period's figures have been regrouped and rearranged,wherever necessary.

9 There were no complaints from investors outstanding at the beginning of the quarter, the Company has received one complaint from the invester during the quarter and the complaint was disposed off.

10 The Audited Statement of assets and liabilities

(₹ in Lacs)

Particulars	HALF YEAR ENDED 30.09.2011 (UN AUDITED)	HALF YEAR ENDED 30.09.2010 (UN AUDITED)
Shareholders Funds		
(a) Capital	1272.72	1272.72
(b) Reserves and Surplus	89.18	89.18
Loan Funds	7964.47	7495.87
Total	9326.37	8857.77
Fixed Assets	3294.59	3641.22
Current Assets ,Loans and Advances		
(a) Inventories	1586.05	967.31
(b) Sundry Debtors	416.97	525.28
(c) Cash and Bank Balances	327.26	227.26
(e) Loans and Advances	733.54	858.52
Less Current Liabilites and Provision		
(a) Liabilities	193.46	38.38
(b) Provisions	420.02	383.60
Profit and Loss Account	3581.44	3060.16
Total	9326.37	8857.77

Dated : 12.11.2011
Place : Pillukhedi

For Hind Syntex Limited

S L Moondhra
Senior Executive Director