



WEARIT
GROUP

HIND SYNTEX LTD.



July 31, 2013

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The General Manager
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New Trading Ring,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001.

Manager Listing
Listing Department
National Stock Exchange
of India Limited
Exchange Plaza,
Bandra Kurla Complex
MUMBAI -400051

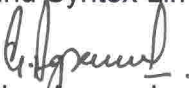
Dear Sirs,

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith unaudited financial results (Provisional) of quarter ended 30th June, 2013, alongwith **Limited Review Report** dated 31st July, 2013, submitted by our Auditors M/s Bansi S Mehta & Company, Chartered Accountants, Mumbai, on Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2013. The above results was approved by the Board of Directors at its meeting held on 31st July, 2013.

Please acknowledge the receipt.

Thanking You,

Yours faithfully,
Hind Syntex Limited,


Vilas Agrawal
Director

Encl: a/a

HIND SYNTAX LIMITED

Regd. office PLOT NO.2,3,4 & 5, SECTOR A, INDUSTRIAL GROWTH CENTRE PILLUKHEDI (MP) 465 667

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Visit us at : www.hind-syntax.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 15 MONTHS ENDED JUNE 30, 2013

PART I						(₹ in Lacs)
Sl. No.	Particulars	3 Months ended 30.06.2013 Un audited	Preceding 3 Months ended 31.03.2013 Un audited	Corresponding 3 Months ended 30.06.2012 Un audited	15 Months ended 30.06.2013 Un audited	Previous Year ended 31.03.2012 Audited
1	(a) Net Sales / Income from Operations	1385.61	3533.02	2789.20	13827.15	11420.18
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	1385.61	3533.02	2789.20	13827.15	11420.18
2	<u>Expenditure:</u>					
	(a) Cost of materials consumed	249.68	2173.30	1957.53	8605.36	8429.76
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in progress	410.94	418.44	(29.83)	744.84	153.15
	(d) Employee benefits expense	260.42	251.72	227.21	1216.48	867.27
	(e) Depreciation and amortisation expense	67.16	83.94	83.94	402.91	363.46
	(f) Power & Fuel	388.48	390.27	386.62	1938.64	1334.71
	(g) Other expenditure	118.44	164.26	186.36	809.39	715.57
	Total Expenses	1495.12	3481.93	2811.83	13717.62	11863.92
3	Profit/(Loss) from Operations before other income, finance costs and Exceptional items (1-2)	(109.51)	51.09	(22.63)	109.53	(443.74)
4	Other Income	8.38	30.83	22.69	139.14	96.80
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	(101.13)	81.92	0.06	248.67	(346.94)
6	Finance costs	-	74.57	187.90	655.44	766.56
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5+6)	(101.13)	7.35	(187.84)	(406.77)	(1113.50)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(101.13)	7.35	(187.84)	(406.77)	(1113.50)
10	Tax Expenses- earlier year	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary activities after tax(9-10)	(101.13)	7.35	(187.84)	(406.77)	(1113.50)
12	Extraordinary Items (net of tax expenses ₹ - lakhs)	-	-	-	-	-
13	Profit / (Loss) from discontinuing operation	(0.92)	-	14.46	17.30	62.52
14	Net Profit/(Loss) for the period (11-12)	(102.05)	7.35	(173.38)	(389.47)	(1050.98)
15	Paid up equity share capital (Face value of ₹ 10 each)	1272.72	1272.72	1272.72	1272.72	1272.72
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
17.i	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	(0.80)	0.06	(1.36)	(3.06)	(8.31)
	(b) Diluted	(0.80)	0.06	(1.36)	(3.06)	(8.37)
17.ii	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	(0.80)	0.06	(1.36)	(3.06)	(8.31)
	(b) Diluted	(0.80)	0.06	(1.36)	(3.06)	(8.31)

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Share holding					
	-No. of Shares	6583418	8856606	8856606	6583418	8865239
	-Percentage of shareholding	51.73	69.59	69.59	51.73	69.66
2	Promoters and promoter group share holding					
	a) Pledged/Encumbered					
	-Number of shares	-	-	580902	-	580902
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	15.04	-	15.04
	-Percentage of shares (as a % of the total share capital of the company)	-	-	4.57	-	4.57
	b) Non-encumbered					
	-Number of shares	6135182	3861994	3281092	6135182	3281092
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	84.96	100.00	84.96
	-Percentage of shares (as a % of the total share capital of the company)	48.24	30.36	25.78	48.24	25.78



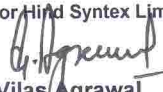
Particulars		3 Months ended 30.06.2013
B	INVESTOR COMPLAINTS :	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 31,2013.
- 2 Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
- 3 The Board of Directors at its meeting held on July 31,2013 have approved the extention of financial year by three months,the financial year would be of eighteen months from April 1st 2012 to September 30th,2013.
- 4 Company's has started Job work with effect from April, 2013 as per the Job work Aggrément between Company and Wearit Global Limited.
- 4 Interest has not been provided in February to June 2013,in view of one time settlement with lenders to be completed by quarter ending Septemer 2013.
- 5 Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainty / virtual certainty,as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
- 6 Impairment of assets, if any, in accordance with Accounting Standard 28 on " Impairment of Assets" would be considered at the year end.
- 7 The Company has only one segment of activity namely "Synthetic Blended Yarn".
- 8 Previous year quarter figures have been regrouped or rearranged,wherever necessary.
- 9 There were no complaint received from investors during the quarter.

Dated: July 31,2013
Place: New Delhi

For Hind Syntex Limited


Vilas Agrawal
Director



BANSI S. MEHTA & CO.
CHARTERED ACCOUNTANTS

Bansi S. Mehta
(Chief Mentor)

D.I.SHAH Y.A.THAR
A.A.DESAI P.H.CLERK
K.R.GANDHI (Ms.) R.G.DOSHI
H.G.BUCH M.V.SHAH
D.R.DESAI (Ms.)

A.A.AGRAWAL (Ms.) (Associate)
A.B.AGRAWAL (Associate)

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REVIEW REPORT TO

The Board of Directors,
HIND SYNTEX LIMITED,
Plot No.2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi, District.-Rajgarh

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of **HIND SYNTEX LIMITED** ("the Company") for the Quarter ended June, 2013, prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialed by us for identification purpose except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by its Board of Directors / Committee of Board of Directors in their meeting held on 31st July, 2013. Our responsibility is to issue a report on financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.



Based on our review conducted as above, nothing has come to our notice, except:

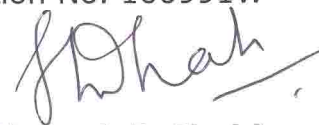
- i. that the depreciation on plant and machinery is charged on the basis of continuous process plant as in the earlier years,
- ii. the Company would review impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", at the time of final audit for the period ended September 30, 2013.

that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **BANSI S. MEHTA & CO.**
Chartered Accountants
Firm Registration No. 100991W



PLACE: New Delhi
DATED: July 31, 2013.


(Divyesh I. Shah)
Partner
Membership No. 37326