# HIND SYNTEX LIMITED

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UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED JUNE 30,2011

(₹ in lacs)

| Sl. No. | Particulars | QUARTER ENDED 30.06.2011 UNAUDITED | QUARTER ENDED 30.06.2010 UNAUDITED | YEAR ENDED 31.03.2011 AUDITED |
|---|---|---|---|---|
| 1 | Net Sales / Income from Operations | 3153.73 | 2225.91 | 10577.18 |
| 2 | Expenditure: | | | |
| | (a) (Increase)/decrease in stock-in-trade and work in progress | 174.68 | (57.22) | (551.20) |
| | (b) Consumption of Raw Materials | 2142.64 | 1517.05 | 7511.52 |
| | (c) Purchase of traded goods | - | - | - |
| | (d) Staff cost | 215.29 | 185.48 | 807.83 |
| | (e) Power & Fuel | 320.53 | 269.42 | 1185.66 |
| | (f) Depreciation | 90.84 | 92.62 | 370.69 |
| | (g) Other expenditure | 198.60 | 184.15 | 832.40 |
| | Total Expenditure (a to g) | 3142.58 | 2191.50 | 10156.90 |
| 3 | Profit/(Loss) from Operations before Interest & Exceptional items (1-2) | 11.15 | 34.41 | 420.28 |
| 4 | Other Income | 5.25 | 1.87 | 29.66 |
| 5 | Profit/(Loss) before Interest & Exceptional items (3+4) | 16.40 | 36.28 | 449.94 |
| 6 | Interest | 175.19 | 171.41 | 676.99 |
| 7 | Profit/(Loss) after Interest but before Exceptional items (5-6) | (158.79) | (135.13) | (227.05) |
| 8 | Exceptional items | - | - | - |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7+8) | (158.79) | (135.13) | (227.05) |
| 10 | Tax Expenses | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (158.79) | (135.13) | (227.05) |
| 12 | Extraordinary Items (net of tax expenses ₹...) | 7.24 | - | - |
| 13 | Net Profit / (Loss) for the period (11-12) | (166.03) | (135.13) | (227.05) |
| 14 | Paid up equity share capital (Face value of ₹ 10 each) | 1272.72 | 1087.86 | 1272.72 |
| 15 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | - | - | (2958.95) |
| 16 | Earnings Per Share (EPS) | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period for the year to date and for the previous year (not to be annualized) | (1.25) | (1.24) | (1.88) |
| | b) Basic and diluted EPS after Extraordinary items for the period for the year to date and for the previous year (not to be annualized) | (1.30) | (1.24) | (1.88) |
| 17 | Public Share holding | | | |
| | No. of Shares | 8865239 | 7016106 | 8865239 |
| | % of share holding | 69.66 | 64.49 | 69.66 |
| 18 | Promoters and promoter group share holding | | | |
| | a) Pledged/Encumbered | | | |
| | -Number of shares | 580902 | 580902 | 580902 |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 15.08 | 15.04 | 15.08 |
| | -Percentage of shares (as a% of the total share capital of the company) | 4.57 | 5.33 | 4.57 |
| | b) Non-encumbered | | | |
| | -Number of shares | | | - |
| | -Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | - |
| | -Percentage of shares (as a% of the total share capital of the company) | | | - |

Notes:

1 The above results were approved by the Board of Directors of the Company at its meeting held on 26.07.2011.
2 The quarterly results have been reviewed by the Auditors.
3 Auditors qualification with regard to provision of depreciation on Plant & Machinery at the rates prescribed under continuous process plant continues as in the past.
4 The Company has submitted revised restructuring scheme to the lenders, the decision of which is awaited.
5 Net Deferred Tax Asset on account of unabsorbed depreciation / carried forward losses has not been accounted considering the requirement of certainity / virtual certainity,as stated in Accounting Standard (AS 22) "Accounting for Taxes on Income".
6 Impairment of assets, if any, in accordance with Accounting Standard 28 on " Impairment of Assets" would be considered at the year end.
7 The Company has only one segment of activity namely "Synthetic Blended Yarn".
8 Previous period's figures have been regrouped and rearranged,wherever necessary.
9 There were no complaint received from investors during the quarter.

Dated : 26.07.2011

Place : Pillukhedi

For Hind Syntex Limited

S L Moondhra
Senior Executive Director