



WEARIT
GROUP

HIND SYNTEX LTD.



Date: 11th August, 2018

To
The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503881

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Name: HINDSYNTEX

Sub: Outcome of the Board Meeting held on 11th August, 2018

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform that the 2/2017-18 Meeting of Board of Directors of Hind Syntex Limited held today i.e. Saturday, 11th August, 2018 considered and approved, inter-alia, the following:

1. Statement of Standalone Un-Audited Financial Results of the Company as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2018 along with Limited Review Report.
2. The Directors' Report for the financial year 2017- 2018 and Notice for the 37th Annual General Meeting (AGM) of the Company.
3. The Board recommends to Members of the Company to re-appoint Mr. Manish Kumar (DIN: 00121900), who is retiring by rotation and being eligible, offered himself for re-appointment.
4. Dates for closing the Register of Members and Transfer Books from 16/09/2018 to 22/09/2018 for the purpose of AGM.
5. Date for the 37th AGM of the Company on Saturday, 22nd September, 2018 at the registered office of the Company at Plot No. 2, 3, 4 & 5, Sector-A, Industrial Growth Centre, District – Rajgarh, Pillukhedi – 465667 at 11.00 A.M. and also calendar of events for the AGM.
6. The Board appointed Mr. Neelesh Gupta, Practicing Company Secretary as a Scrutinizer for conducting e-voting and poll process for the 37th AGM of the Company

The copy of the Un-Audited Financial Results (Standalone) for the Quarter ended 30th June, 2018 along with Limited Review Report are enclosed for your records and reference.

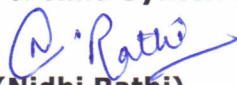
The Board Meeting commenced at 11.45 A.M. and concluded at 12.20P.M.

Please take the above intimation on records and oblige.

Thanking you,

Yours faithfully,

For **Hind Syntex Limited**


(Nidhi Rath)

Company Secretary & Compliance Officer



Encl: As above

Corporate Office : 5E & F, Crescent Tower, 229, A.J.C. Bose Road, Kolkata-700 020.

Ph : +91 33 4003 6164 / 6165. Fax : +91 33 4003 6158. Email : kolkata@wearitgroup.com

Indore Office : Sterling Tower, Office No. 214, 4th Floor, 2, M. G. Road, Indore-452 001. Madhya Pradesh

Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com

Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre, Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.

Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com

CIN : L17118MP1980PLC001697

HIND SYNTEX LIMITED
Registered Office : PLOT NO.2,3,4 & 5, SECTOR-A, INDUSTRIAL GROWTH CENTRE, PILLUKHEDI - 465 667 - (MP)
Tel: +91 93015 28698, E-mail : pillukhedi@wearitgroup.com
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE,2018

(RUPEES IN LAKHS)

SL. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations				
	(a) Net Sales/Income from Operations	1,014.92	870.73	802.24	4,290.91
II	Other Income	7.87	58.97	37.85	110.36
III	Total Income	1,022.78	929.70	840.09	4,401.28
IV	Expenses				
	(a) Cost of Materials Consumed	891.41	391.71	762.23	1,461.87
	(b) Purchases of Stock in trade	31.95	95.75	-	95.75
	(b) Changes in Inventories of Finished Goods and Work in progress	(260.87)	(124.29)	(856.37)	(121.64)
	(c) Employee Benefits Expense	240.41	297.50	408.43	1,412.54
	(d) Power and Fuel	222.95	278.60	368.47	1,272.78
	(e) Finance Costs	-	0.13	0.19	0.63
	(f) Depreciation and Amortisation Expense	16.48	15.49	17.28	67.68
	(g) Other Expenses	92.29	138.78	160.68	491.06
V	Total Expenses	1,234.62	1,093.67	860.91	4,680.67
VI	Profit/ (Loss) before exceptional items and tax (III-V)	(211.84)	(163.97)	(20.82)	(279.40)
VII	Exceptional items	-	-	-	-
VIII	Profit/ (Loss) before tax (V-VI)	(211.84)	(163.97)	(20.82)	(279.40)
IX	Tax Expense Current Tax	-	-	-	-
X	Profit/(Loss) for the period (VII-VIII)	(211.84)	(163.97)	(20.82)	(279.40)
XI	Other Comprehensive Income				
	a) Items that will not be reclassified to profit or loss	-	28.52	5.30	33.82
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XII	Total Comprehensive Income for the Period	(211.84)	(135.45)	(15.52)	(245.57)
XIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,271.86	1,271.86	1,271.86	1,271.86
XIV	Earnings Per Share (Rs. 10/- each) (not annualised)				
	(a) Basic	(1.67)	(1.29)	(0.16)	(2.20)
	(b) Diluted	(1.67)	(1.29)	(0.16)	(2.20)



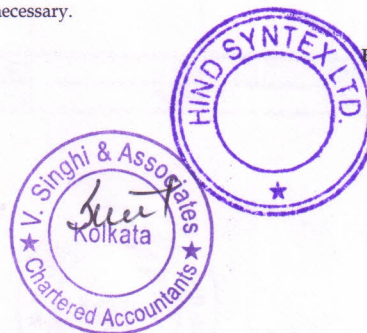
Segments wise- Revenue,Result and Assets and Liabilities

SL. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Sale of Own Products	824.22	405.42	41.84	1781.16
	b) Income from Job Work	156.63	365.94	760.40	2410.38
	c) Sale of Fibre	34.06	99	-	99.37
	d) Other Income	7.87	58.97	37.85	110.36
	Gross Revenue from sale of Product, Services and others	1022.78	929.70	840.10	4401.28
2	Segment Result				
	a) Sale of Own Products	824.22	405.42	41.84	1781.16
	Less: Expenses	873.66	637.53	101.38	2722.27
	Total	-49.44	-232.11	-59.54	-941.11
	b) Income from Job Work	156.63	365.94	760.40	2410.38
	Less: Expenses	329.01	367.12	759.53	1869.41
	Total	-172.37	-1.18	0.87	540.97
	c) Sale of Fibre	34.06	99.37	-	99.37
	Less: Expenses	31.95	95.75	-	95.75
	Total	2.11	3.62	-	3.62
	d) Other Income	7.87	58.97	37.85	110.36
	Profit Before Tax and Comprehensive Income	(211.84)	(170.70)	(20.82)	(286.15)
3	Segement Assets				
	Unallocable Assets	2599.66	2211.79	3550.92	2211.79
	Total Assets	2,599.66	2,211.79	3,550.92	2,211.79
4	Segement Liabilities				
	a) Own Manufacturing Business	851.90	851.81	868.29	851.81
	b) Job Work Business	695.54	551.07	2032.52	551.07
	c) For Trading Activities	844.00	389	-	388.85
	Total Liabilities	2391.43	1791.73	2900.81	1791.73

Notes:

- Segment Reporting as defined in Ind AS 108 is applicable
- The financial results relating to quarter and three month ended 30th June, 2018 under Ind AS have been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The Company has unabsorbed depreciation and carry forward losses under IT Laws on which it has not recognised deferred tax asset, since it may not have sufficient future taxable income against which the deferred tax asset can be realised.
- The above financial results for the quarter and three months ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th August, 2018 and these have been subjected to a limited review by the Statutory Auditors of the Company.
- Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.

Place: Kolkata
Date : 11th, August 2018.



By Order of the Board

Manish Kumar
(Director)
DIN No: 00121900

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 3028 7838

Telefax: 3028 7836

e-mail: kolkata@vsinghi.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata – 700 001

The Board of Directors
Hind Syntex Limited
Plot No. 2, 3, 4 & 5,
Industrial Growth Centre,
Pillukhedi – 456667
District: Rajgarh (M.P.)

Dear Sirs,

Sub: Report on Limited Review of Un-audited Financial Results of the Company for the Quarter ended 30th June, 2018

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hind Syntax Limited' (the 'Company') for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dt. July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



Sunil Singhi
(Sunil Singhi)
Partner

Membership No. 060854

Place: Kolkata
Date: 11th August, 2018