

The Board of Directors
Hind Syntex Limited
Plot No.. 2, 3, 4 & 5,
Industrial Growth Centre,
Pilikhedi-456667
District: Rajgarh (M.P)

Dear Sirs,

Sub: Report on Limited Review of Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2018

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hind Syntex Limited' (the 'Company') for the quarter and nine months ended 31st December, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting Principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



A handwritten signature in blue ink, appearing to read "V.K. Singhi".

(V.K. SINGHI)
Partner

Membership No.050051

Place: Kolkata
Date: 8th February, 2019



WEARIT
GROUP

HIND SYNTAX LTD.



Date: 8th February, 2018

To

The Secretary,
Department of Corporate Services,
Bombay Stock Exchange Limited,
New Trading Ring, Rotunda Building
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503881

The Manger

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Name:HINDSYNTEX

Dear Sir/Madam,

Sub: Outcome of Board Meeting – Unaudited Financial Results for the Quarter ended 31.12.2018

Ref: Regulation 30 & 33 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of **Hind Syntax Limited** at its Meeting held on 8th February, 2019 at 11.45 A.M. inter alia transacted the following business:

1. Approved the Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the said Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018 is enclosed herewith.
2. Approved the Limited Review Report by the Auditors of the Company on Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018 pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copy of the said Report is enclosed herewith.
3. Considered and approved the resignation of Ms. Nidhi Agarwal as a Company Secretary and Compliance Officer of the company with effect from December 31, 2018.
4. Approved the appointment of Ms. Swati Poddar as a Company Secretary and Compliance Officer of the company with effect from February 01, 2019.
5. Approved the appointment of Ms. Neha Agarwal as an Additional Director of the Company.
6. Considered the re-appointment of Mr. M.P. Ranjan as an Independent Director of the Company and the Lead Independent Director of the board with immediate effect for a 1 term period subject to approval of shareholders in upcoming annual general meeting.
7. Considered the re-appointment of Mr. V.S. Crishna as an Independent Director of the company with immediate effect for a 1 term period subject to approval of shareholders in upcoming annual general meeting.

As per listing regulations, the Company has also made arrangements for release of the unaudited financial results in the Newspaper. The meeting of the Board of Directors concluded at 5.00 P.M.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Hind Syntax Limited**

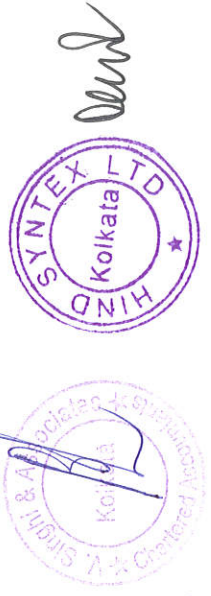

(Manish Kumar)
Director

Encl: As above

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Ph : +91 731 4065347. Fax : +91 731 4064767. Email : indore@wearitgroup.com
Registered Office & Manufacturing Complex : Plot No. 2, 3, 4 & 5 Sector A, Industrial Growth Centre,
Pillukhedi-465667, Dist : Rajgarh, Madhya Pradesh.
Ph : +91 7375 2444350; +91 93015 28698. Email : pillukhedi@wearitgroup.com
CIN : L17118MP1980PLC001697

Part I : Statement of Unaudited Financial Results for the Quarter and nine months ended 31st December, 2018

SL. No.	Particulars	Quarter Ended				Nine months ended		Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.12.2017	31.03.2018	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	303.74	1,188.18	725.41	2,506.84	3,420.18		4,290.91	
II	(a) Net Sales/Income from Operations	0.96	6.23	9.40	15.06	51.39		110.36	
III	Other Income								
IV	Total Income	304.70	1,194.41	734.81	2,521.90	3,471.57		4,401.28	
V	Expenses								
	(a) Cost of Materials Consumed	96.72	245.22	62.14	1,233.35	1,070.16		1,461.87	
	(b) Purchases of Stock in trade	(0.00)	6.46	-	38.41	-		95.75	
	(c) Changes in Inventories of Finished Goods and Work in progress	52.21	339.60	39.66	130.94	2.65		(121.64)	
	(d) Employee Benefits Expense	206.01	310.03	302.54	756.45	1,115.04		1,412.54	
	(e) Power and Fuel	78.86	303.97	259.45	605.78	994.18		1,272.78	
	(f) Finance Costs	-	-	0.14	-	0.50		0.63	
	(g) Depreciation and Amortisation Expense	16.52	16.69	17.46	49.69	52.19		67.68	
	(h) Other Expenses	38.17	116.19	82.37	246.65	352.28		491.06	
V	Total Expenses	488.48	1,338.16	763.76	3,061.27	3,587.02		4,680.67	
VI	Profit/(Loss) before exceptional items and tax (III-V)	(183.78)	(143.75)	(28.95)	(539.37)	(115.45)		(279.40)	
VII	Exceptional items	-	-	-	-	-		-	
VIII	Profit/(Loss) before tax (V-VI)	(183.78)	(143.75)	(28.95)	(539.37)	(115.45)		(279.40)	
IX	Tax Expense	-	-	-	-	-		-	
	Current Tax	-	-	-	-	-		-	
X	Profit/(Loss) for the period (VII-VIII)	(183.78)	(143.75)	(28.95)	(539.37)	(115.45)		(279.40)	
XI	Other Comprehensive Income								
	a) Items that will not be reclassified to profit or loss	-	-	-	-	5.30		33.82	
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-		-	
	c) Items that will be reclassified to profit or loss	-	-	-	-	-		-	
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-		-	
XII	Total Comprehensive Income for the Period	(183.78)	(143.75)	(28.95)	(539.37)	(110.15)		(245.57)	
XIII	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,271.86	1,271.86	1,271.86	1,271.86	1,271.86		1,271.86	
XIV	Earnings Per Share (Rs. 10/- each) (not annualised)								
	(a) Basic	(1.44)	(1.13)	(0.23)	(4.24)	(0.91)		(2.20)	
	(b) Diluted	(1.44)	(1.13)	(0.23)	(4.24)	(0.91)		(2.20)	



SL. No.	Particulars	Quarter Ended			Nine Month		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Segment Revenue						
	a) Sale of Own Products	178.90	740.68	113.32	1743.80	1375.74	1781.16
	b) Income from Job Work	124.84	443.09	612.08	724.56	2044.44	2410.38
	c) Sale of Fibre	0.00	4.42	-	38.48	-	99.37
	d) Other Income	0.96	6.23	9.40	15.06	51.39	110.36
	Gross Revenue from sale of Product, Services and others	304.70	1194.41	734.81	2521.90	3471.57	4401.28
2	Segment Result						
	a) Sale of Own Products	178.90	740.68	113.32	1743.80	1375.74	1781.16
	Less: Expenses	702.73	959.61	368.15	2536.00	2084.74	2722.27
	Total	(523.83)	(218.93)	(254.83)	(792.20)	(709.00)	(941.11)
	b) Income from Job Work	124.84	443.09	612.08	724.56	2044.44	2410.38
	Less: Expenses	-214.25	372.09	395.60	486.85	1503.04	1869.41
	Total	339.09	71.00	216.48	237.71	541.40	540.97
	c) Sale of Fibre	0.00	4.42	-	38.48	-	99.37
	Less: Expenses	0.00	6.48	-	38.41	-	95.75
	Total	0.00	(2.06)	-	0.07	-	3.62
	d) Other Income	0.96	6.23	9.40	15.06	51.39	110.36
	Profit Before Tax and Comprehensive Income	(183.78)	(143.75)	(28.95)	(539.36)	(116.22)	(286.15)
3	Segment Assets						
	Unallocable Assets	2117.74	2315.02	2159.26	2117.74	2159.26	2211.79
	Total Assets	2117.74	2315.02	2159.26	2117.74	2159.26	2211.79
4	Segment Liabilities						
	a) Own Manufacturing Business	1108.48	934.29	933.68	1108.48	933.68	851.81
	b) Job Work Business	740.66	928.34	670.10	740.66	670.10	551.07
	c) For Trading Activities	387.91	387.91	-	387.91	-	388.85
	Total Liabilities	2237.05	2250.54	1603.78	2237.05	1603.78	1791.73

1) The Unaudited Financial Results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 08th February, 2019.

2) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are in compliance with the Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016.

3) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above Results and Notes for the Quarter and nine months ended 31st December, 2018 which needs to be explained.

4) The figures for the quarter ended 31.12.2018 are the balancing figures between the unaudited figures in respect of the nine months ended 31.12.2018 and the published figures upto the end of the half year ended 30.09.2018.

5) Previous period / year figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

Place: Kolkata
Date : 8th February, 2019

