



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in
CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/2020

May 06, 2020

Director – Investor Services & Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **(Scrip Code: 500104)**

**Sub.: Disclosure in terms of
Regulation 52 (7) of SEBI
LODR Regulations 2015.**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051 **(Scrip Name: HINDPETRO)**

Dear Sirs,

In terms of Regulation 52 (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the SEBI Circular Ref. SEBI/HO/DDHS/08/2020 dated 17-01-2020; the statement of Deviation or Variation in the use of proceeds of the issue of Non-Convertible Debentures issued by Hindustan Petroleum Corporation Limited, during the financial Year 2019-2020, in the prescribed format, is forwarded herewith.

This is for your information and records.

Thanking you,

Very truly yours,

Sd/-
V Murali
Company Secretary

Encl: a/a

8.00% HPCL Debentures 2019 – Series I (ISIN: INE094A08028)

Statement of Deviation or Variation						
Name of listed entity	Hindustan Petroleum Corporation Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	25-04-19					
Amount Raised	500					
Report filed for half year ended	31-03-20					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Funding of capital expenditure of the Issuer, including recoupment of expenditure already incurred.	Not Applicable	Rs 500 Crore	Not Applicable	Rs 500 Crore	Not Applicable	-
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Sd/- Lokesh Chhabra Dy. General Manager-Treasury						

7.00% HPCL Debentures 2019 – Series II (ISIN:INE094A08036)

Statement of Deviation or Variation						
Name of listed entity	Hindustan Petroleum Corporation Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	14-08-19					
Amount Raised	2000					
Report filed for half year ended	31-03-20					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Funding of capital expenditure of the Issuer, including recoupment of expenditure already incurred.	Not Applicable	Rs 2000 Crore	Not Applicable	Rs 2000 Crore	Not Applicable	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Sd/- Lokesh Chhabra Dy. General Manager-Treasury						

6.80% HPCL Debentures 2019 – Series III (ISIN:INE094A08044)

Statement of Deviation or Variation						
Name of listed entity	Hindustan Petroleum Corporation Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	15-10-19					
Amount Raised	3,000					
Report filed for half year ended	31-03-20					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Funding of capital expenditure of the Issuer, including recoupment of expenditure already incurred.	Not Applicable	Rs 3000 Crore	Not Applicable	Rs 3000 Crore	Not Applicable	-
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Sd/- Lokesh Chhabra Dy. General Manager-Treasury						

6.38% HPCL Debentures 2020 – Series I (ISIN:INE094A08051)

Statement of Deviation or Variation						
Name of listed entity	Hindustan Petroleum Corporation Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	28-01-20					
Amount Raised	600					
Report filed for half year ended	31-03-20					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
General Corporate Purpose.	Not Applicable	Rs 600 Crore	Not Applicable	Rs 600 Crore	Not Applicable	-
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Sd/- Lokesh Chhabra Dy. General Manager-Treasury						

7.03% HPCL Debentures 2020 – Series II (ISIN:INE094A08069)

Statement of Deviation or Variation						
Name of listed entity	Hindustan Petroleum Corporation Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	06-03-20					
Amount Raised	1,400					
Report filed for half year ended	31-03-20					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Funding of capital expenditure of the Issuer, including recoupment of expenditure already incurred.	Not Applicable	Rs 1400 Crore	Not Applicable	Rs 1400 Crore	Not Applicable	-
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
Sd/- Lokesh Chhabra Dy. General Manager-Treasury						