



हिन्दुस्तान पेट्रोलियम कॉर्पोरेशन लिमिटेड

(भारत सरकार उपक्रम) रजिस्टर्ड ऑफिस : 17, जमशेदजी टाटा रोड, मुंबई - 400 020.

HINDUSTAN PETROLEUM CORPORATION LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) REGISTERED OFFICE : 17, JAMSHEDJI TATA ROAD, MUMBAI - 400 020.

17, जमशेदजी टाटा रोड, पोस्ट बॉक्स नं. - 11041, मुंबई - 400 020. दूरभाष - 2286 3900 • फॅक्स - 2287 2992 • ई-मेल : corphqo@hpcl.co.in
17, Jamshedji Tata Road, P. O. Box No. - 11041, Mumbai - 400 020. Tel. : 2286 3900 • Fax : 2287 2992 • e-mail : corphqo@hpcl.co.in
CIN No.: L23201MH1952GOI008858

Ref.: Co.Secy./VM/298/2020

December 01, 2020

Director – Investor Services & Listing,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 **Scrip Code: 500104**

**Sub.: Disclosure of Related Party
Transactions for the Half Year
ended September 30, 2020**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai – 400 051 **Scrip Name : HINDPETRO**

Dear Sirs,

In compliance of provisions of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to forward herewith the Disclosures of Related Party Transactions on a consolidated basis, in the format specified, for the half year ended September 30, 2020. Kindly note that Board Meeting to consider the Financial Results for the period ended September 30, 2020 was held on November 04, 2020.

This is for your information and records.

Thanking you,

Very truly yours,

V. Murali
Company Secretary

Encl: a/a

Disclosures of Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015

A. Name of the Related Party and the nature of the relationship:

1. Holding Company, Subsidiaries, Jointly controlled entities and Associates (Govt related entities, except otherwise mentioned):

(a) Holding Company

- i. Oil & Natural Gas Corporation Ltd.

(b) Subsidiaries

- i. HPCL Biofuels Ltd.
- ii. Prize Petroleum Company Ltd. (PPCL)
- iii. Prize Petroleum International Pte. Ltd. (a wholly owned subsidiary of PPCL)
- iv. HPCL Middle East FZCO

(c) Jointly controlled entities

- i. HPCL Rajasthan Refinery Ltd.
- ii. Bhagyanagar Gas Ltd.
- iii. Petronet MHB Ltd.
- iv. Mumbai Aviation Fuel Farm Facility Pvt. Ltd.
- v. Godavari Gas Pvt. Ltd.
- vi. Aavantika Gas Ltd.
- vii. Ratnagiri Refinery & Petrochemicals Ltd.
- viii. Ujjwala plus foundation
- ix. HPOIL Gas Pvt. Ltd.
- x. IHB Pvt. Ltd.

(d) Jointly controlled entities (Other than Govt. related entities)

- i. HPCL-Mittal Energy Ltd.
- ii. Hindustan Colas Pvt. Ltd.
- iii. South Asia LPG Company Pvt. Ltd.
- iv. Petronet India Ltd. (in process of voluntary winding up w.e.f. 30th August 2018)
- v. HPCL Shapoorji Energy Pvt. Ltd.

(e) Associates

- i. GSPL India Gasnet Ltd.
- ii. GSPL India Transco Ltd.
- iii. Mangalore Refinery and Petrochemicals Ltd.

(f) Fellow Subsidiaries

- i. ONGC Mangalore Petrochemicals Ltd.

2. Key Management Personnel

- i. Shri Mukesh Kumar Surana, Chairman and Managing Director
- ii. Shri Pushp Kumar Joshi, Director - Human Resources
- iii. Shri Vinod S. Shenoy, Director - Refineries
- iv. Shri R. Kesavan, Director - Finance & Chief Finance Officer
- v. Shri Rakesh Misri, Director - Marketing
- vi. Shri V. Murali, Company Secretary

3. Independent Directors

- i. Shri Amar Sinha (Upto 20.9.2020)
- ii. Shri Siraj Hussain (Upto 20.9.2020)
- iii. Shri G. Rajendran Pillai

4. Government Nominee Directors

- i. Shri Sunil Kumar
- ii. Shri Subhash Kumar

Note: The disclosure requirements in respect of transactions with 'Govt. related entities', being exempted under Ind AS 24, the rest of Related Party Disclosures (i.e. Parties named in '1(d)' above) are furnished as under:

B. Details of transactions with related parties		(₹ / Crore)
Nature of Transactions		Apr'20 - Sep'20
(i) Sale of goods		
HPCL-Mittal Energy Ltd.		19.57
Hindustan Colas Pvt. Ltd.		171.58
South Asia LPG Company Pvt. Ltd.		0.14
		191.27
(ii) Purchase of goods		
HPCL-Mittal Energy Ltd.		10,132.31
Hindustan Colas Pvt. Ltd.		64.77
		10,197.08
(iii) Dividend income		
Hindustan Colas Pvt. Ltd.		35.44
South Asia LPG Company Pvt. Ltd.		30.00
		65.44
(iv) Services provided (Manpower Supply Service)		
HPCL-Mittal Energy Ltd.		0.32
Hindustan Colas Pvt. Ltd.		1.27
South Asia LPG Company Pvt. Ltd.		0.33
HPCL Shapoorji Energy Pvt. Ltd.		0.32
		2.24
(v) Lease rental income		
HPCL-Mittal Energy Ltd.		0.60
Hindustan Colas Pvt. Ltd.		0.12
South Asia LPG Company Pvt. Ltd.		1.71
		2.43
(vi) Other Income (Services provided)		
HPCL-Mittal Energy Ltd.		8.15
Hindustan Colas Pvt. Ltd.		1.38
		9.53
(vii) Others Expenses (Services availed)		
HPCL-Mittal Energy Ltd.		7.99
Hindustan Colas Pvt. Ltd.		0.19
South Asia LPG Company Pvt. Ltd.		40.29
		48.47
(viii) Investment in equity shares		
HPCL Shapoorji Energy Pvt. Ltd.		80.00
		80.00
		(₹ / Crore)
		30.09.2020
(ix) Receivables as on		
HPCL-Mittal Energy Ltd.		4.87
South Asia LPG Company Pvt. Ltd.		0.05
HPCL Shapoorji Energy Pvt. Ltd.		0.36
		5.28
(x) Payables as on		
HPCL-Mittal Energy Ltd.		4,206.29
Hindustan Colas Pvt. Ltd.		21.12
South Asia LPG Company Pvt. Ltd.		9.95
		4,237.36

C. Transactions with other government-controlled entities

The corporation is a Government related entity engaged in the business of refining of crude oil and marketing of petroleum products. The corporation also deals on regular basis with entities directly or indirectly controlled by the central / state governments through its government authorities, agencies, affiliations and other organizations (collectively referred as "Government related entities").

Apart from transactions with corporations' group companies, the corporation has transactions with other Government related entities, including but not limited to the followings:

- sale and purchase of products;
- rendering and receiving services;
- lease of assets;
- depositing and borrowing money; and
- use of public utilities

These transactions are conducted in the ordinary course of the corporation's business on terms comparable to those with other entities that are not Government related.

D. Remuneration paid to Key Management Personnel*		(₹ / Crore)
Description		Apr'20 - Sep'20
(i) Short - Term Employee Benefits		1.88
(ii) Post - Employment Benefits		-
		<u>1.88</u>

* Remuneration to KMP has been considered from / to the date from which they became KMP.

E. Amount due from Key Management Personnel		(₹ / Crore)
Description		30.09.2020
(i) Shri Mukesh Kumar Surana		0.08
(ii) Shri Pushp Kumar Joshi		0.15
(iii) Shri Vinod S Shenoy		0.05
(iv) Shri R. Kesavan		-
(v) Shri Rakesh Misri		0.07
(vi) Shri V. Murali		0.09
		<u>0.44</u>

F. Sitting Fee paid to Non-Executive Directors				Apr'20 - Sep'20				(₹ / Crore)
Details of Meeting	Amar Sinha	Siraj Hussain	G Rajendran Pillai					
Board Meeting	0.024	0.024	0.024					
Audit Committee	0.018	0.018	-					
Stakeholders Relationship Committee	-	-	-					
Nomination and Remuneration Committee	-	-	-					
CSR & SD Committee	0.003	-	-					
Investment Committee	0.009	0.009	-					
Independent Directors Meeting								
Total Sitting Fees	0.054	0.051	0.024	-	-	-	-	