HINDUSTAN PETROLEUM CORPORATION LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
Regd. Office : 17, Jamshedji Tata Road, Mumbai - 400 020
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

Particulars	Un - Audited Quarter Ended			Audited Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
PART I				
A FINANCIAL PERFORMANCE (₹ in Crores)				
1 Income from Operations				
Sales/Income from Operations	54,801.96	48,638.82	61,204.77	217,061.11
Less : Excise Duty Paid	3,081.56	4,088.57	2,031.36	10,680.73
(a) Net Sales/Income from Operations	51,720.40	44,550.25	59,173.41	206,380.38
(b) Other Operating Income	82.86	65.29	64.07	245.81
Total Income from Operations (net)	51,803.26	44,615.54	59,237.48	206,626.19
2 Expenditure				
(a) Cost of materials consumed	10,640.03	10,721.54	13,943.79	56,158.44
(b) Purchases of stock-in-trade	37,672.02	25,413.00	41,605.01	129,278.36
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,277.33)	1,416.16	912.98	3,749.44
(d) Employee benefits expense	634.02	608.03	664.43	2,414.66
(e) Depreciation and amortisation expense	750.78	554.93	589.66	1,971.15
(f) Other expenditure	3,071.49	2,942.63	1,521.43	9,361.84
Total Expenses	49,491.01	41,656.29	59,237.30	202,933.89
3 Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	2,312.25	2,959.25	0.18	3,692.30
4 Other Income	230.91	477.81	197.88	1,168.41
5 Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	2,543.16	3,437.06	198.06	4,860.71
6 Finance Cost	122.74	153.18	129.54	706.59
7 Profit/(Loss) from ordinary activities after Finace Cost but before Exceptional Items (5-6)	2,420.42	3,283.88	68.52	4,154.12
8 Exceptional Items - Expenses/(Income)	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+/-8)	2,420.42	3,283.88	68.52	4,154.12
10 Tax Expense	832.38	1,121.49	22.48	1,420.86
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	1,588.04	2,162.39	46.04	2,733.26
12 Extraordinary Items (net of tax expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,588.04	2,162.39	46.04	2,733.26
14 Paid up Equity Share Capital (Face value ₹ 10/- each)	338.63	338.63	338.63	338.63
15 Reserves excluding Revaluation Reserves as per Balance Sheet				15,683.08
16 Earnings Per Share:				
(i) Basic and Diluted before extraordinary item (₹)	46.90	63.86	1.36	80.72
(ii) Basic and Diluted after extraordinary item (₹)	46.90	63.86	1.36	80.72
B PHYSICAL PERFORMANCE (in MMT)				
Crude Thruput	3.75	4.45	3.28	16.18
Market Sales (Including Exports)	8.58	8.19	8.34	31.95
Pipeline Thruput	4.64	3.83	4.00	14.91

PART II

SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of Shares	165,550,500	165,550,500	165,550,500	165,550,500
Percentage of Shareholding (%)	48.89	48.89	48.89	48.89
2 Promoters and Promoter Group Shareholding				
(a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of Shares	NIL	NIL	NIL	NIL
(b) Non - encumbered				
- Number of Shares	173,076,750	173,076,750	173,076,750	173,076,750
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100	100
- Percentage of Shares (as a % of total share capital of the Company)	51.11	51.11	51.11	51.11

B INVESTOR COMPLAINTS :	30.06.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

G. M. KAPADIA & CO. MUMBAI Chartered Accountants

CVK & ASSOCIATES MUMBAI 400028 CHARTERED ACCOUNTANTS

Notes :

1 Average Gross Refining Margins during the quarter ended June 15, were US $ 8.56 per BBL as against US $ 2.04 per BBL during the corresponding previous quarter.

2 During April – June 2015, Subsidy from Govt. of India on sale of PDS Kerosene & Domestic LPG amounting to ₹ NIL (April - June 2014: ₹ 176.95 crores) has been accounted.

3 During the period April- June 2015, discount from upstream oil company viz., ONGC amounting to ₹ 218.25 crores in respect of Crude Oil purchased from them has been accounted. During April - June 2014, discount amounting to ₹ 3,608.69 crores from upstream oil companies, viz., ONGC& GAIL in respect of Crude Oil, PDS Kerosene, & Domestic LPG purchased from them was accounted.

4 Based on the approval received from Government of India, the Company has accounted for Budgetary Support amounting to ₹ 450.61 crores during April - June 2015 towards under-recoveries on sale of PDS SKO for the period April - June 2015. During April - June 2014, Budgetary Support amounting to ₹ 2516.41 crores was accounted towards under-recoveries on sale of PDS SKO, Dom Subsidized LPG & Diesel.

5 The Comptroller and Auditor General of India has completed the supplementary audit on the audited accounts for the year ended 31st March, 2015 under section 143 (6) (b) read with section 129 (4) of the Companies Act, 2013 and has issued Nil Comments Certificate.

6 The figures for the quarter ended 31st March 2015 are the balancing figures between the audited accounts for the year ended 31st March 2015 and the published unaudited financial results for the nine months ended 31st December 2014

7 There are no reportable segments other than downstream petroleum, as per AS - 17 on Segment Reporting.

8 Figures for the previous periods have been regrouped/reclassified wherever necessary.

The Financial Results for the quarter have been subjected to a Limited Review by the Corporation's Statutory Auditors.

The above results have been reviewed and recommended by the Audit Committee in its meeting held on August 11th, 2015 and approved by the Board of Directors at its meeting held on August 11th, 2015.

By order of the Board

K V Rao
Director (Finance)

Place : New Delhi
Date : 11th August, 2015

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